

RESOLUTION 2020-17

**A RESOLUTION APPROVING THE MAPLE PARK TAX
INCREMENT FINANCE (TIF) DISTRICT POLICY**

WHEREAS the Village of Maple Park ("The Village") adopted and approved a Tax Increment Allocation Financing and the Redevelopment Project Area for the Maple Park Tax Increment Financing ("TIF") District; and,

WHEREAS, the President and Board of Trustees of the Village of Maple Park believes it is in the best interest of the health, safety, and welfare of its citizenry to move the TIF District forward by approving a TIF District Policy that will assist in the implementation of this economic development tool; and,

WHEREAS, the TIF District Policy will serve as a guideline to the Village and to private development the types of redevelopment projects that may be eligible for TIF Funds and,

NOW, THEREFORE, BE IT RESOLVED by the President and the Board of Trustees for the Village of Maple Park, DeKalb and Kane Counties, Illinois, as follows:

Section 1. The Village Board approves the Maple Park TIF District Policy as discussed/presented in the August 4, 2020 Village Board meeting.

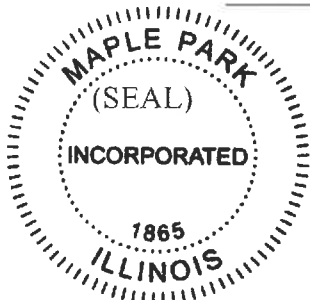
Section 2. This Resolution shall be in full force and effect from and after its passage, approval.

PASSED by the Board of Trustees of the Village of Maple Park, Kane and DeKalb Counties, Illinois at its regular Board meeting held on August 4, 2020.

Ayes: Harris, Fahnestock, Dries, Rebone, Higgins

Nays: _____

Absent: Ward



Kathleen Curtis
Kathleen Curtis, Village President

ATTEST:

Theresa D'Amato
Theresa D'Amato, Village Clerk