

RESOLUTION NO. 2021-10

A RESOLUTION AUTHORIZING THE VILLAGE PRESIDENT OR HER DESIGNEE TO APPROVE A CONTRACT WITH THE LOWEST COST ELECTRICITY PROVIDER

WHEREAS the Village of Maple Park ("The Village") is a municipality in accordance with the Constitution of the State of Illinois of 1970; and,

WHEREAS, on January 2, 2007, the State of Illinois implemented a plan to deregulate Commonwealth Edison; and,

WHEREAS, as a result of this deregulation, electricity may be purchased based on market price and Commonwealth Edison, will no longer be the sole supplier of electricity in Northern Illinois, resulting in new electricity suppliers being able to compete against Commonwealth Edison, and competitive market forces dictating the price of electricity; and,

WHEREAS, municipalities across the State now look to enter the market to purchase electric power in order to mitigate some of the economic impact of rising rates, which, on a practical basis, can best be accomplished by using a third party who will serve as a broker for the municipalities and has the knowledge and experience to seek bids from the various electricity providers; and,

WHEREAS, the Village of Maple Park has selected the Progressive Energy Group (PEG) to serve as the Village's broker relative to the acquisition of electrical energy due to PEG municipal experience; and,

WHEREAS, there is no cost to join PEG and no fees will be paid to PEG. PEG acts as a broker by the supplier. The broker fee is embedded in the price that will be presented to/paid by the Village.

WHEREAS, the Village President or designee is given the specific authority to execute a contract with the following limitations:

- A. A term no longer than twelve (12) months.
- B. Winning electric supplier must utilize ComEd as the billing/invoicing agent.
- C. The contract contains no early termination fees.
- D. Village is to be reimbursed for ComEd program fees and legal fees.
- E. That the contracted rate does not exceed ComEd's rate.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES FOR THE VILLAGE OF MAPLE PARK, WILL COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. That Progressive Energy Group (PEG) has been appointed the Village's broker for purposes of obtaining electricity supply for the Village's municipal needs.

Section 2. That the Village President or her designee is authorized to discuss and negotiate energy rates directly with suppliers in an effort to secure lower energy costs for the Village of Maple Park.

Section 3. That in light of the time constraints and procedures required, applicable to the acceptance of a competitive bid for a supply of electricity, once the bids are received by PEG, the Village President or her designee is hereby authorized to sign the contract with the lowest bidder, provided the bid is at a rate that is less than the rate available from Commonwealth Edison and that the contracts meets the terms listed above in the last "Whereas" stated in this Resolution.

Section 4: The Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form, as provided by law.


ADOPTED by the Board of Trustees of the Village of Maple Park, Kane and DeKalb Counties, Illinois at its regular Board meeting held on June 1, 2021.

Ayes: Groezinger, Peloso, Simon, Speare, and Ward

Nays: _____


Absent: Rebone





Suzanne Fahnestock, Village President

ATTEST:



Cheryl Aldridge, Deputy Village Clerk