

VILLAGE OF MAPLE PARK, ILLINOIS

RESOLUTION 2022-12 Approved: April 19, 2022

**A RESOLUTION AUTHORIZING AND DIRECTING THE
VILLAGE PRESIDENT TO ENTER INTO A WEALTH
MANAGEMENT AGREEMENT WITH FIRST MIDWEST
BANK**

WHEREAS, It is in the best interest of the Village to move TIF Funds, including TIF Bond Issue Funds, into an interest bearing portfolio; and,

WHEREAS, First MidWest Bank has a Wealth Management Department; and,

WHEREAS, It is in the best interest of the Village to authorize and direct the Village President to execute a Wealth Management Agreement with First MidWest Bank.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
VILLAGE OF MAPLE PARK, DEKALB AND KANE COUNTY, ILLINOIS**, as follows:

Section 1. That the Village President be authorized and directed to execute a Wealth Management Agreement with First MidWest Bank ("Financial Institution").

Section 2. That the Acting Village Clerk of the Village of Maple Park be authorized and directed to attest the Village President's signature.

Section 3. The agreement between the Village of Maple Park and the Financial Institution shall continue in effect until it is rescinded by mutual consent of the parties hereto.

Section 4. That this Resolution shall be in full force and effect from and after its adoption and approval.

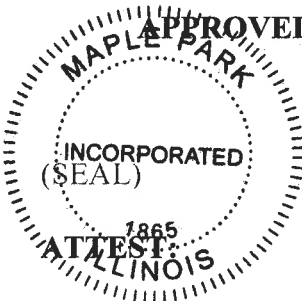
PASSED by the Board of Trustees of the Village of Maple Park, Kane and DeKalb Counties, Illinois at its Special Board Meeting held on April 19, 2022.

Ayes: Peloso, Speare, Ward, Groezinger

Nays: None

Absent: Rebone, Simon

APPROVED by the Village President on April 19, 2022.




Suzanne Fahnestock, Village President


Elizabeth Peerboom, Acting Village Clerk