

RESOLUTION NO. 2022-02

**VILLAGE OF MAPLE PARK,
COUNTIES OF KANE AND DEKALB,
STATE OF ILLINOIS**

**A RESOLUTION AUTHORIZING APPROVAL OF A
LETTER OF ENGAGEMENT FOR ENGAGING ROBERT W. BAIRD & CO,
INCORPORATED, AND UNDERWRITER, FOR THE PROPOSED
2022 GENERAL OBLIGATION ALTERNATE REVENUE BONDS**

**ADOPTED BY THE PRESIDENT AND VILLAGE BOARD OF TRUSTEES OF
THE
VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES, ILLINOIS
ON THE 18TH DAY OF JANUARY, 2022.**

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INCORPORATED, AN UNDERWRITER,
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WHEREAS, the Village of Maple Park (the “Village”) is a body politic and corporate, organized and existing pursuant to the Illinois Municipal Code, 65 ILCS 5/1-1-1 *et seq.*, and

WHEREAS, the Village has determined that it is in the best interest of the residents and businesses to construct a water tower and complete needed capital improvement projects and,

WHEREAS, the Village thought it was in the best interest of the Village to solicit Request for Proposals (RFP) from qualified underwriters and banks; and,

WHEREAS, the Village, with the assistance of its Municipal Advisor, The Economic Development Group, Ltd. (EDG), released an RFP for General Obligations (Alternate Revenue Bonds) Bonds in an amount not to exceed \$2,250,000 to qualified underwriters and banks on October 27, 2021; and,

WHEREAS, the Village received five (5) RFP responses by November 30, 2021, which were reviewed by EDG; and,

BE IT RESOLVED by the Board of Trustees of the Village of Maple Park, Counties of Kane and DeKalb, Illinois, as follows:

Section 1. The Village of Maple Park desires to engage an Underwriter for the issuance of the proposed *2022 General Obligation Alternate Revenue Bonds*; and,

Section 2. The President and Village Board of Trustees of the Village of Maple Park have evaluated and recommended that the Village engage Robert W. Baird & Co, Incorporated for the issuance of the proposed *2022 General Obligation Alternate Revenue Bonds*; and,

Section 3. The President is hereby authorized and directed to enter into and execute on behalf of the Village said Letter of Engagement and the Deputy Village Clerk of the Village of Maple Park is hereby authorized and directed to attest such execution; and,

Section 4. The Engagement Letter shall be effective on the date set forth and executed by the President in said Engagement Letter; and,

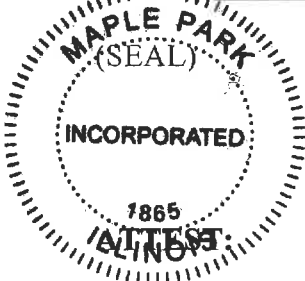
Section 5. This Resolution shall be in full force and effect from and after its passage and approval as required by law.


PASSED, APPROVED AND ADOPTED by the Corporate Authorities of the Village of Maple Park, Kane and DeKalb Counties, Illinois, on the 18th day of January, A.D., 2022, and deposited and filed in the Office of the Deputy Village Clerk of said Village on that date.

Ayes: Groezinger, Peloso, Rebone, Simon, Speare, and Ward

Nays: N/A

Absent: N/A




Suzanne Fahnestock, Village President


Cheryl Aldridge, Deputy Village Clerk