



Village of Maple Park

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Approved by TIF JRB on 02/01/22.
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Trustees on 3-1-22.

**VILLAGE OF MAPLE PARK
ANNUAL TIF JOINT REVIEW BOARD
MEETING MINUTES
TUESDAY, JULY 7, 2020
5:00 P.M.**

1. CALL TO ORDER

President Curtis called the meeting to order at 5:00 p.m.

Taxing bodies in attendance include: Dan Carson, Pierce Township

Other present: Attorney representing Jacob & Klein. Village President Kathy Curtis and Village Administrator Dawn Wucki-Rossbach

2. REVIEW OF FY2019 ANNUAL REPORT

The Attorney reviewed the Fiscal Year 2019 Report for the Maple Park TIF District Special Tax Allocation Fund. The report is issued no greater than 180 days after the annual audit has been completed.

The Village has an Agreement with The Economic Development Group, Ltd. to serve as its Municipal Advisor for the TIF District.

The Village recently approved a TIF Policy, which includes a General Improvement Assistance Grant (GIAG) and a TIF Financial Application. The GIAG will allow businesses to make improvements to their facades or other physical improvements to their properties. The maximum reimbursable grant amount is \$5,000.00 every three (3) years.

The Village is exploring the possibility of issuing bonds in order to construct a new water tower within the TIF District.

3. CONSIDERATION OF OTHER JRB MATTERS

There were no other matters discussed.

4. ADJOURNMENT

President Curtis motioned to adjourn, seconded by Administrator Wucki-Rossbach. Motion carried.

The meeting adjourned at 5:15 p.m.