

**RESOLUTION NO. 2022-05**  
**A RESOLUTION OF THE VILLAGE OF MAPLE PARK**  
**IN SUPPORT OF TAX INCREMENT FINANCING**

**WHEREAS**, the Village of Maple Park has the responsibility to promote economic development and revitalization of underperforming areas within the Village; and

**WHEREAS**, the Village recognizes that Tax Increment Financing (TIF) is a means to address areas of blight, support development and promote local job creation and retention; and

**WHEREAS**, TIF incentives directly contribute to the expansion of the local tax base and attracts private development and new businesses to the Village; and

**WHEREAS**, the availability of TIF is a critical mechanism to spur economic development for the Village;

**WHEREAS**, the Village President and Board of Trustees of the Village of Maple Park find that the availability of TIF as an economic development tool is essential for the continuing economic vitality of the Village.

**NOW, THEREFORE, BE IT RESOLVED** by the Village President and the Board of Trustees of the Village of Maple Park as follows:

**Section 1.** The foregoing recitals shall be and are hereby incorporated as findings of fact as if said recitals were fully set forth herein.

**Section 2.** The Village urges the Illinois General Assembly and Governor to protect TIF in its current form as a valuable economic development tool without additional restrictions on municipal governments and the communities they serve.

**Section 3.** The Acting Village Clerk shall forward a copy of this Resolution to the Illinois Municipal League.

**PASSED** by the Board of Trustees of the Village of Maple Park, Kane and DeKalb Counties, Illinois at a regular Board meeting held March 1, 2022.

AYES: Peloso, Simon, Speare, Ward, Goetzinger

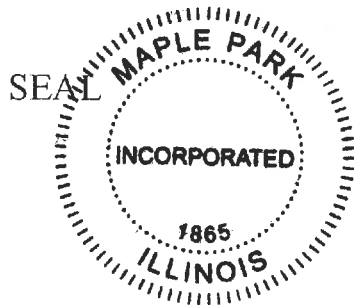
None

NAYS:

Rebone

ABSENT:

**APPROVED** by the Village Board on the 1st day of March, 2022.



Suzanne Fahnestock  
Suzanne Fahnestock, Village President

**ATTEST:**

Elizabeth Peerboom  
Elizabeth Peerboom, Acting Village Clerk