

RESOLUTION NO. 2021-15

**A RESOLUTION AUTHORIZING THE SALE OF SURPLUS
REAL ESTATE LOCATED AT 110 SUMMER STREET IN THE
VILLAGE OF MAPLE PARK, ILLINOIS**

WHEREAS, pursuant to the Illinois Municipal Code, 65 ILCS 5/11-76-4.1, Sale of Surplus Real Estate (the “Act”), the corporate authorities of a municipality, by resolution, may authorize the sale of surplus public real estate; and

WHEREAS, the Village of Maple Park has determined that 110 Summer Street, within the Village of Maple Park, is “surplus” and no longer necessary, useful or in the best interests of the Village of Maple Park to own; and

WHEREAS, the Village obtained an appraisal of the property by a duly licensed real estate appraiser; and

WHEREAS, such sale of surplus property may be conducted through municipal staff, by listing with a local licensed real estate agency, or through public auction; and

WHEREAS, the Act requires that this Resolution be published at the first opportunity following its passage in a newspaper published in the county where the municipality is located; and

WHEREAS, the surplus parcel is zoned “B-1” Central Business District, and identified by PIN: 07-31-131-004; and

WHEREAS, the corporate authorities may accept any contract proposal determined by them to be in the best interests of the municipality by a vote of two-thirds of the corporate authorities then holding office, but in no event to be less than 80 percent of the appraised value.

BE IT RESOLVED by the Village of Maple Park Board of Trustees of the Village of Maple Park, Illinois as follows:

1. That the Village of Maple Park hereby authorizes the sale of surplus public real estate located at 110 Summer Street, consisting of .087 acres, zoned “B-1” Central Business District, under customary terms of sale. The Village may entertain an offer(s), in its sole discretion, as it deems most appropriate.
2. That this Resolution shall be published pursuant to the applicable statutory provisions.
3. That upon such publication as provided by the Act, the corporate authorities of the Village of Maple Park may review and choose to accept any contract proposal(s) determined by them to be in the best interest of the Village of Maple Park by a vote of two-thirds of the corporate authorities then holding office, but in no event at a price less than 80 percent of the appraised value.

PASSED by the Village Board of Trustees on this 3rd day Of August, 2021, pursuant to roll call vote as follows:

Ayes: Groezinger, Peloso, Rebone, Simon, Speare

Nays: _____

Absent: Ward

ATTEST:

Catherine A. Miller
Catherine Miller, Village Clerk

Suzanne Fahnestock
Suzanne Fahnestock, Village President

