MINUTES of a regular meeting of the Board of Trustees of the Village of Maple Park, DeKalb and Kane Counties, Illinois, held at Village Hall, 302 Willow Street, Maple Park, Illinois, in said Village of Maple Park at 7:00 o'clock p.m., on the 5th day of November, 2024.

* * *

The President called the meeting to order and directed the Village Clerk to call the roll.

Upon the roll being called, Suzanne Fahnestock, the President, and the following Trustees at said location answered present:

Groezinger, Peloso, Simon, Speare, and Ward

The following Trustees were absent from the meeting: Joy

* * *

The President announced that the next item of business before the Board of Trustees was the consideration of an ordinance abating the taxes heretofore levied for the year 2024 to pay debt service on the General Obligation Bonds (Alternate Revenue Source), Series 2022 of the Village.

Whereupon Trustee Speare presented and the Village Clerk read by title an ordinance as follows, a copy of which was provided to each member of the Board of Trustees prior to said meeting and to everyone in attendance at said meeting who requested a copy:

ORDINANCE NO. 2024-10 abating the taxes heretofore levied for the year 2024 to pay debt service on General Obligation Bonds (Alternate Revenue Source), Series 2022 of the Village of Maple Park, DeKalb and Kane Counties, Illinois.

* * *

WHEREAS, the Board of Trustees (the *"Board"*) of the Village of Maple Park, DeKalb and Kane Counties, Illinois (the *"Village"*), by ordinance adopted on the 1st day of March, 2022 (the *"Ordinance"*), did provide for the issuance of General Obligation Bonds (Alternate Revenue Source), Series 2022, in the aggregate principal amount of $2,250,000, and the levy of a direct annual tax sufficient to pay the principal of and interest on said bonds; and

WHEREAS, pursuant to the Ordinance, the Village has heretofore issued $2,250,000 General Obligation Bonds (Alternate Revenue Source), Series 2022 (the *"Bonds"*); and

WHEREAS, said Ordinance provides for a levy for the year 2024 in an amount of $173,007.00 for the payment of principal and interest due on January 1, 2026 on said obligations; and

WHEREAS, the Village has Pledged Revenues (as defined in the Ordinance) on deposit in the Bond Fund available for the purpose of paying debt service on the Bonds heretofore imposed by the 2024 levy; and

WHEREAS, such Pledged Revenues are hereby directed to be used for the purpose of paying debt service on the Bonds; and

WHEREAS, it is necessary and in the best interests of the Village that the taxes heretofore levied for the year 2024 to pay the Bonds be abated:

NOW, THEREFORE, Be It and It is Hereby Ordained by the Board of Trustees of the Village of Maple Park, DeKalb and Kane Counties, Illinois, as follows:

Section 1. Abatement of Taxes. The amount of $173,007.00 for the year 2024 for the payment of principal and interest due January 1, 2026 on said obligations is hereby abated.

Section 2. *Filing of Ordinance.* Forthwith upon the adoption of this ordinance, the Village Clerk of the Board shall file a certified copy hereof with the County Clerk and it shall be the duty of the County Clerk to abate said taxes levied for the year 2024 in accordance with the provisions hereof.

Section 3. *Effective Date.* This ordinance shall be in full force and effect forthwith upon its adoption.

Passed, Approved and Adopted by the Corporate Authorities of the Village of Maple Park, DeKalb and Kane Counties, Illinois on the 5th day of November, 2024 and filed in the office of the Village Clerk of said Village on that date.

Trustee	Aye	Nay	Abstain	Absent
Tonia Groezinger	X			
Jennifer Ward	X			
John Peloso	X			
Hillary Joy				X
David Simon	X			
Clifford Speare	X			

MAPLE PARK INCORPORATED 1865 ILLINOIS

APPROVED:

Suzanne Fahnestock, Village President

ATTEST:

Caryn Minor, Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF DEKALB)
)
COUNTY OF KANE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and Acting Village Clerk of the Board of Trustees (the *"Board"*) of the Village of Maple Park, DeKalb and Kane Counties, Illinois (the *"Village"*), and as such official I am the keeper of the records and files of the Village and the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 5th day of November, 2024, insofar as same relates to the adoption of a ordinance entitled:

> **ORDINANCE NO. 2024-10** abating the taxes heretofore levied for the year 2024 to pay debt service on General Obligation Bonds (Alternate Revenue Source), Series 2022 of the Village of Maple Park, DeKalb and Kane Counties, Illinois.

A true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and with all of the procedural rules of the Board in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 5th day of November, 2024.

MAPLE PARK INCORPORATED 1865 ILLINOIS

Village Clerk, Village of Maple Park

C/87768.2

STATE OF ILLINOIS)
) SS
COUNTY OF DEKALB)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of DeKalb, Illinois, and as such official I do further certify that on the 8th day of November, 2024, there was filed in my office a duly certified copy of an ordinance entitled:

> **ORDINANCE NO. 2024-10** abating the taxes heretofore levied for the year 2024 to pay debt service on General Obligation Bonds (Alternate Revenue Source), Series 2022 of the Village of Maple Park, DeKalb and Kane Counties, Illinois.

duly adopted by the Board of Trustees of the Village of Maple Park, DeKalb and Kane Counties, Illinois, on the 5th day of November, 2024, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2024 for the payment of General Obligation Bonds (Alternate Revenue Source), Series 2022 as described in said ordinance will be abated in their entirety as provided in said ordinance.

In Witness Whereto, I hereunto affix my official signature and the seal of said County, this 8th day of November, 2024.

Laura Lewis

County Clerk, County of DeKalb

(SEAL)

C/87768.2

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Kane, Illinois, and as such official I do further certify that on the 8th day of November, 2024, there was filed in my office a duly certified copy of an ordinance entitled:

> **ORDINANCE NO. 2024-10** abating the taxes heretofore levied for the year 2024 to pay debt service on General Obligation Bonds (Alternate Revenue Source), Series 2022 of the Village of Maple Park, DeKalb and Kane Counties, Illinois.

duly adopted by the Board of Trustees of the Village of Maple Park, DeKalb and Kane Counties, Illinois, on the 5th day of November, 2024, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2024 for the payment of General Obligation Bonds (Alternate Revenue Source), Series 2022 as described in said ordinance will be abated in their entirety as provided in said ordinance.

In Witness Whereto, I hereunto affix my official signature and the seal of said County, this 8 day of NOV, 2024.

County Clerk, County of Kane

(SEAL)

"OFFICIAL SEAL"
James Hudson Morefield
NOTARY PUBLIC, STATE OF ILLINOIS
Commission No. 983337
My Commission Expires 12/12/2027

C/87768.2