



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151

Village Hall: 815-827-3309

Fax: 815-827-4040

Website: <http://www.villageofmaplepark.com>

**BOARD OF TRUSTEES
COMMITTEE OF THE WHOLE AGENDA
TUESDAY, DECEMBER 21, 2021
7:00 p.m.
MAPLE PARK CIVIC CENTER
302 WILLOW STREET, MAPLE PARK**

- 1. CALL TO ORDER**
- 2. PLEDGE OF ALLEGIANCE**
- 3. ROLL CALL/QUORUM ESTABLISHED**
- 4. PUBLIC COMMENTS** – *Any resident wishing to address the Board may do so according to the guidelines set forth in the “Rules for Public Comments at Public Meetings” handout. Please complete a speaker request form and submit it to the Village Clerk. . You may also send an email to villageclerk@villageofmaplepark.com in advance of the meeting. The Village Clerk will read such comments during the Public Comment portion of the meeting.*
- 5. INFRASTRUCTURE ITEMS**
- 6. PERSONNEL ITEMS**
- 7. FINANCE ITEMS**
 - A. Water Tower Financing
 1. Municipal Advisor
 2. Bond Counsel
 3. Request for Proposal (RFP) Results
 - B. Water Tower Location - The Maple Development Agreement – Counterproposal Discussion
- 8. VILLAGE ADMINISTRATOR REPORT**
- 9. VILLAGE PRESIDENT REPORT**
- 10. OTHER BUSINESS**
 - A. Revisions to The Maples Development Agreement
 - B. Special Events Ordinance and Additional Text Amendment Discussion
 - C. Noise Control
- 11. ADJOURNMENT**



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MEMORANDUM

TO: Committee of the Whole and the Village President and Board of Trustees

FROM: Village Administrator Dawn Wucki-Rossbach 

DATE: December 14, 2021

SUBJECT: COMMITTEE OF THE WHOLE DISCUSSION ON MUNICIPAL ADVISOR, BOND COUNSEL AND BOND ISSUE

RESOLUTION 2021-26 – A RESOLUTION AUTHORIZING THE VILLAGE PRESIDENT TO APPROVE A LETTER OF ENGAGEMENT FOR ENGAGING A REGISTERED MUNICIPAL ADVISOR BY AND BETWEEN THE VILLAGE OF MAPLE PARK, ILLINOIS AND THE ECONOMIC DEVELOPMENT GROUP, LTD.

RESOLUTION 2026-27 – A RESOLUTION AUTHORIZING THE VILLAGE PRESIDENT TO APPROVE A LETTER OF ENGAGEMENT FOR ENGAGING BOND COUNSEL BY AND BETWEEN THE VILLAGE OF MAPLE PARK, ILLINOIS AND ICE MILLER, LLP

Background

At the October 19, 2021 Committee of the Whole Meeting, Committee Members reviewed with Herb Klein, the Village's TIF Attorney, regarding the process for issuing alternate revenue bonds and utilizing Tax Increment Finance (TIF) District Funds to finance the installation of a second water tower. At that time, it was advised that the Village's TIF Municipal Advisor, The Economic Development Group, LTD. (EDG), should issue a Request for Proposal (RFP) in order to obtain a better picture of the cost to issue the bonds for the Village.

On October 27, 2021, EDG issued a Request for Proposal for Not to Exceed \$2,250,000 General Obligation Bonds (Alternate Revenue Source), Series 2022. The RFP was due 5:00 p.m. on November 30, 2021. The Village and EDG received four (4) proposals. Three (3) proposals from underwriters and one (1) proposal from a local bank. Proposals were received from Robert W. Baird & Co., Incorporated, Bernardi Securities Incorporated; D A Davidson; and Old National Bank. Prior to moving forward on awarding the RFP, the Village needs to complete four (4) items.

The first item is to reach an agreement with the Developer on the revisions to The Maples Development Agreement. The revisions include securing the one-half acre of property needed within this development for the location of the water tower. The revision should also include a 10' easement in the 30' setback located on the

west of County Line Road, south of Route 38. Revisions should also include that the Village is responsible for the engineering and construction of the water main. The proposed revisions to this Agreement and that the location of the water tower will require The Maples to redesign their water connections for buildings constructed on the property based on the location of the Village's water main.

The second item is to review and approve a Letter of Engagement officially engaging The Economic Development Group, LTD. as the Village's Registered Municipal Advisor for the issuance of the proposed 2022 Alternate Revenue General Obligations Bonds. Via the Letter, EDG will provide the Village with facts, figures and advise about the structure, timing and terms of the 2022 Alternate Revenue General Obligation Bonds. By approving Resolution 2021-26, the Village will officially authorize the work already began by EDG and will enable the Village to continue to move forward on the bond issue under the guidance of EDG. The cost for this service is \$9,500.00 and can be rolled into the cost of the bonds. The EDG group will be available via Zoom to review their Engagement Letter, Bond Counsel and the results of the RFP.

The Engagement Letter for Alternate Revenue General Obligation Bonds, requires EDG to act in a fiduciary capacity for the Village, develop finance plans, identify and analyze final financing solutions, coordinate accountants and consultants and escrow agents; to prepare and send out the RFPs; assist with underwriter selection if needed and provide an analysis and verification of cash flow calculations for the bond issue; and finally, to plan and coordinate with the Village for a bond counsel, placement agent, underwriter, etc. needed for bond closing.

To-date EDG has created the bond issue RFP, recommended bond/disclosure counsel (ICE Miller LLP) and has reviewed and made recommendation on how the Village may want to proceed on the bond issue. Thus, approving this Letter of Engagement would approve all the work that The Economic Development Group has already completed and the work that will need to be completed once the Village determines a course of action on the bond issue.

The third item is to review and approve bond counsel recommended by the EDG. EDG is recommending that the Village enter into a Letter of Engagement with ICE Miller LLP for bond counsel services. State Statute does not require that the Village solicit bids or a RFP for this service. ICE Miller has been in business for 100 plus years and has worked with EDG for over 13 years. ICE Miller has served as bond and disclosure counsel and has approved 330 – 400 long-term municipal financings with a total principal of up to \$6.8 billion. Information regarding ICE Miller is attached to this memorandum. ICE Miller has served as Bond Counsel Village of Lake in the Hills for their 2019 General Obligation Bonds and Bond Counsel for the Village of Peotone for their \$4.0 million dollar I-57 bond issue.

The purpose of bond counsel is to objectively opine that the bonds have been lawfully issues, that the tax status is what the purchaser bargained and agreed to and the steps have been taken regarding timely payment of the bonds and the interest on the bonds are proper. Their engagement obligation ends once the bonds are issued and will not issue any post issuance advice. As Bond Counsel they will prepare the document that will be used to offer the bonds for sale in the marketplace. They will also issue the Official Statement regarding the information compiled for the bond issue. The fee estimate for bond counsel services is \$20,000.00, which will be rolled into the cost of the bond issue. The Village Attorney has revised the Letter of Engagement and the Terms and Condition of the Engagement and confirms that this is a standard agreement and no changes are necessary.

The EDG Group has reviewed the responses to the Bond Issue RFP. As stated earlier, four (4) responses were received. All three (3) underwriters and the bank, per EDG, have the expertise to assist the Village in preparing our credit presentations to the market place for the bonds the Village wishes to issue. There are a couple of items that the Village Board must consider:

1. Whether the bonds should be issues through private placement or public offering. The advantage of a private placement is that the cost of issuance is lower, can be done without a rating from Moody's, Finch or Standard & Poor's, and are not subject to Continuing Disclosure requirements by the SEC. A public

offering means that the bonds at a higher price than par value, which also means there is a higher interest rate of return for investors. Once the Committee of the Whole discusses, the Village Board could then consider public offering versus private placement and then decide on which underwriter or bank to award the RFP to.

2. The advantage to the Village appears to be a private placement with Robert W. Baird & Co. Here the Village would have an estimated annual debt service payment of \$170,944.00, with an approximate balance of \$11,814.00 of TIF Funds that can be used to pay for additional projects within the district. The balance of funds is based on annual TIF revenue of \$282,758.00.

In Fiscal Year 202, the Village has received a total of \$288,968.90 in TIF Funds, which would indicate that the Village should be able to meet an annual debt service payment of \$170,944.00 without any issues. Currently, the Village has a balance of \$671,105.00 in TIF Funds, of which, we have \$71,646.00 budgeted for televising sanitary and storm sewers and \$15,000.00 budgeted for three (3) \$5,000.00 General Improvement Assistance Grants.

The Village does not have to award the RFP for the bond issue at tonight's Special Meeting, the Board can take a little time consider the proposals and award at the January 4, 2022 Village Board Meeting. In the meantime, if there are any additional questions that the EDG can answer they can be asked during the COW Meeting and/or answers can be obtained between now and the January 4, 2022 Village Board Meeting.

Recommendations

That the Village Board review and approve the following at the Special Meeting immediately following the Committee of the Whole Meeting:

1. Resolution 2021-26 Authorizing the Village President Approve a Letter of Engagement Engaging a Registered Municipal Advisor with The Economic Development Group, LTD. for the 2022 Alternate Revenue General Obligation Bonds. If the Board agrees, they should motion to approve Resolution 2021-26.
2. Resolution 2021-27 – Authorizing the Village President to Approve a Letter of Engagement for Engaging ICE Miller LLP as the Village's Bond Counsel.

Attachments

ICE Miller LLP Firm Overview

12/08/21 The Economic Development Group, LTD. Review of Bank & Underwriter RFP Proposal Responses

Bond Issue RFP Responses – Robert W. Baird & Co.; Bernardi Securities; DA Davidson and Old National Bank

Resolution 2021-26 – Authorizing the Village President to Approve a Letter of Engagement with EDG

Resolution 2021-27 – Authorizing the Village President to Approve a Letter of Engagement with ICE Miller, LLP

Firm Overview

Built on a 100+ year foundation of legal service, Ice Miller LLP is committed to helping our clients stay ahead of a changing world.

Our diverse client base ranges from start-ups to Fortune 500 companies and from governmental entities to educational organizations and pension funds. Our clients span the business economy from service to industrial to tech. In the non-profit sector our experience includes work with charitable, fiduciary, educational and governmental entities. Our attorneys strive to develop a deep understanding of each client's needs in order to help them build, grow and protect their most valued assets.

Ice Miller's clients are often economic and community drivers. Many are leaders in their fields and sectors. We work collaboratively with them to achieve their goals. To do that, we offer our greatest strength: our people. Ice Miller is a talent mosaic with the ability to bring the exact legal skills needed for specific projects from the routine to the complex. Every professional at Ice Miller is fully and deeply committed to providing our clients with innovative, responsive, relevant and cost-effective solutions. Our attorneys help clients protect their interests and build an advantage through a variety of practice groups, including:

- Agribusiness
- Business Services
- Intellectual Property
- Bankruptcy
- Lobbying
- Government Law
- Litigation
- Employee Benefits
- Labor, Employment and Immigration
- Environmental
- Tax
- Trusts and Estates
- Government Investigations
- Energy and Utilities
- Real Estate
- Public Finance
- Health Care

Ice Miller is a full service law firm dedicated to helping our clients stay ahead of a changing world. With over 340 legal professionals in seven offices, we advise clients on all aspects of complex legal issues across more than 20 practice areas. Our clients include emerging growth companies, FORTUNE 500 corporations, municipal entities and nonprofits.

Alliances and Networks

Ice Miller is proud to be affiliated with a number of highly influential and committed organizations who help improve how Ice Miller provides service to our clients. Two of the most notable affiliations are the Employment Law Alliance (ELA) and the United States Law Firm Group (USLFG). The ELA is a network

of more than 2000 employment and labor attorneys from 135 nations, helping clients deal with complex employment issues around the world. The USFLG was founded in 1984 and is a network of 18 established law firms representing more than 5900 lawyers. The group includes lawyers in 85 cities, providing Ice Miller attorneys with an active body of knowledge of local and regional law policies and practices.



Illinois Public Finance

Ice Miller LLP has served as bond counsel, disclosure counsel and special counsel to local governments since its founding in 1910.

Our attorneys have served as bond counsel to the city of Chicago and the state of Illinois, as well as numerous counties, villages, cities, school districts, park districts, forest preserve districts and authorities located in Illinois. Each year, in our Illinois, Indiana and Ohio offices, we approve 330 to 400 long-term municipal financings with a total principal of up to \$6.8 billion.

Our Illinois attorneys also regularly act in the capacity of disclosure counsel to hundreds of Illinois units of government and in the capacity of underwriter's counsel to most municipal bond underwriters. Ice Miller attorneys are prominent in national bond attorney groups such as the National Association of Bond Lawyers and the American College of Bond Counsel. In addition to holding leadership positions in professional organizations, Ice Miller bond lawyers regularly brief industry groups on contemporary issues, as well as serve as counsel to several of these organizations.

Firmwide, 30 lawyers, including Illinois lawyers Jim Snyder (29 years experience) and Steve Washington (21 years experience) devote their practice to municipal finance. Jim and Steve are joined by Bob Schillerstrom, Mark Huddle, Shelly Scinto, Austin Root, municipal disclosure administrator Kathy Thomas and paralegal Jenine Phillips to form our Illinois bond team.

Ice Miller has been ranked among national leaders in many types of government financings, including financings for schools, higher education, hospitals, infrastructure, cities and villages, and tax increment and economic development transactions.

According to *Thomson Reuters Annual Municipal Reports* or *The Bond Buyer*, our Illinois bond lawyers ranked:

- #1 in par amount of short-term bond issues as bond counsel (2018, 2020)
- #1 in par amount of short-term bond issues as disclosure counsel (2019, 2020)
- #1 in number of long-term bond issues as underwriter's counsel (2016-2020)
- #1 in number of economic development bond issues as disclosure counsel (2020)
- #1 in number of long-term bond issues as underwriter's counsel (2020)
- #2 in number of short-term bond issues as bond counsel (2019, 2020)
- #2 in number of long-term bond issues as bond counsel (2016-2020)
- #2 in number of long-term bond issues as disclosure counsel (2016-2020)

We dedicate all resources necessary to provide our clients with timely, efficient and nationally recognized bond counsel services of the highest quality at reasonable costs. Our goal is to understand our clients' capital and financing needs and to assist them creatively to achieve their financing goals.

James M. Snyder
Partner Bloomington | Chicago

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assistant Laurie Krause
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Education

Undergraduate School

Bachelor of Science, The Ohio State University 1982

Law School

The Ohio State University Moritz College of Law 1986

Admissions

Illinois
Supreme Court of Ohio

Overview

Jim Snyder is head of the Illinois Municipal Finance Group. He acts as bond counsel and disclosure counsel to hundreds of governmental entities throughout the state of Illinois, including school districts, cities, villages, counties, park districts and special districts and as underwriters counsel to dozens of municipal bond underwriters.

Jim regularly serves clients on municipal finance transactions including issuers of general obligation bonds, revenue bonds, special service area bonds, tax increment bond bonds, industrial development revenue bonds, multifamily housing bonds and Section 501(c)(3) revenue bonds. Jim is a frequent speaker on public finance issues and is a Board Member of the Council of Development Finance Authorities and has acted as a member of the Steering Committee for the National Association of Bond Lawyers Bond Attorney Workshop. Jim was also named *The Best Lawyers® 2016 "Lawyer of the Year" for Public Finance Law*.

Representative Transactions

- Bond counsel on numerous school district, county, village, city and park district and other traditional bond financings including debt certificates, general obligation bonds and alternate revenue bonds
- Bond counsel on several tax increment financing bond issues throughout the State of Illinois
- Bond counsel on numerous manufacturing and economic development transactions involving the Illinois Finance Authority
- Bond counsel on numerous multifamily housing bond issues in Illinois

Firm Publications

- 3/25/2021 - LIBOR Transition – Practical Considerations for Commercial Lenders of Tax-Exempt Financing
- 4/14/2020 - Short-Term Financing Options for Illinois Units of Local Government
- 3/19/2020 - New Illinois Executive Order Will Help with Approval of Bond Deals
- 1/17/2020 - Preparing Cybersecurity for Bond Ratings
- 1/29/2018 - Home Rule Units – Sales Tax Securitization Using Special Purpose Entity
- 9/29/2017 - Cash Collateralized Tax-Exempt Bonds Combined with Low-Income Housing Tax Credit
- 9/29/2017 - Senior Living Facilities Financed as Qualified Residential Rental Facilities
- 9/29/2017 - A Tradition of Client Service

Published In

- "Pension Obligation Bonds," *Illinois State Bar Association*, June 2021
- "How Bonds Are Used to Finance City, Village, School District and Park District Improvements," *Daily Herald*, September 18, 2018
- Illinois Municipal League Magazine: Financing Options Using Bonds for Illinois Cities and Villages - Part 1
- "Tax-Credit Reference Guide" co-author of the published guide for the Council of Development Finance Agencies (CDFA)

Ice Miller News

- 8/19/2021 - Ice Miller Attorneys Recognized by Best Lawyers® as 2022 "Lawyers of the Year," "Best Lawyers in America" and "Best Lawyers: Ones to Watch in America"
- 8/20/2020 - 121 Ice Miller Attorneys Listed in *The Best Lawyers in America*© 2021
- 8/15/2019 - 108 Ice Miller Attorneys Listed in *The Best Lawyers in America*© 2020
- 8/15/2018 - 105 Ice Miller Attorneys Listed in *The Best Lawyers in America*© 2019
- 3/8/2018 - Jim Snyder Featured in the *Chicago Daily Law Bulletin*: "In the News: Ice Miller Partner James M. Snyder Appointed to 2018 Illinois Association of School Boards (IASB) Service Associates' Executive Committee"
- 3/5/2018 - Ice Miller Partner James M. Snyder Appointed to 2018 Illinois Association of School Boards (IASB) Service Associates' Executive Committee
- 3/5/2018 - Jim Snyder Featured in the *Chicago Tribune*: "From the Community: Ice Miller Partner James M. Snyder Appointed to 2018 Illinois Association of School Boards (IASB) Service Associates' Executive Committee"
- 8/15/2017 - 117 Ice Miller Attorneys listed in *The Best Lawyers in America*© 2018

Speaking Engagements

- "Legal Quick Hit on Tax Increment Financing and Special Service Areas," ACC Real Estate Network, June 2021
- "Let's Take Another Look at Pension Obligation Bonds" - 2021 IGFOA Annual Conference, June 2021
- Webcast: "Pension Obligation Bond Funding" - Lauterbach & Amen, LLP, March 16, 2021
- Webcast: "Debt Institute" - Illinois Government Finance Officers Association, October 15, 2020

- Webcast: "Public Sector Short-Term Financing Options in the COVID-19 Environment," April 27, 2020
- "Performance Services" - Building and Borrowing: Current Trends in the Municipal Market, January 30, 2020
- "Bond Finance and Use of Public/Private Partnerships for Park Districts" - Illinois Association of Park Districts, January 24, 2020
- "Opportunity Zones" - Illinois Municipal League 106th Conference, September 19, 2019
- "Why So Many TIF Districts?" - 2019 Illinois ASBO Annual Conference, May 2-3, 2019
- "Current Smart City P3 Projects: A Deeper Dive" - Ice Miller LLP Webinar, April 10, 2019
- "Economic Development Incentives" - South Suburban Economic Development Incentives Event, March 7, 2019
- "Anatomy of an Illinois City or Village Bond Issue - Steps Involved" - Illinois Government Finance Officers Association, February 22, 2019
- "Conduit Financing through Connecticut Green Bank," - CDFA Bond Finance 101 Webinar, February 4, 2019
- "Underwriters and Municipal Advisors - Life In Public Finance after Recent SEC Rule Changes," Illinois Government Finance Officers Association, October 11, 2018
- "Alternative Revenue and Resources for Services," Council for Large Public Housing Authorities (CLPHA), June 21, 2018
- "Selling Illinois School Bonds Now and in the Future," 2018 Illinois ASBO Annual Conference, May 3-4, 2018
- "Why Should You Care About Disclosure," 2018 Illinois ASBO Annual Conference, May 3-4 2018
- "Common (or Not so Common) Debt Covenant Issues," Illinois CPA Society Government Conference, May 1, 2018
- "Multi-State TIF Comparisons (Indiana/Illinois/Ohio/Wisconsin)," Illinois Tax Increment Association, April 4, 2018
- "Financing Solutions for the Illinois Housing Market," CDFA Illinois Financing Roundtable, May 2, 2017
- "Financing Water Infrastructure in Illinois," CDFA Illinois Financing Roundtable, May 19, 2016
- "Tax Increment Financing," CDFA National Development Finance Summit, November 3-6, 2015
- "Nuts and Bolts of New Market Tax Credit and Other Tax Credits," NABL 38th Annual Bond Attorneys' Workshop, September 25-27, 2013
- "Municipal Bonds 101," discussion panel for U.S. House and Senate staffers involved with the federal tax-exemption sponsored by the Municipal Bond Dealers of America, August 8, 2013
- "Best Practices: Engaging Independent Financial Advisors," CDFA National Development Finance Summit, August 6-9, 2013
- "Combining TIF with Other Public/Private Tools to Get the Project Built," ITIA 2013 Spring Conference, April 17-19, 2013
- "Structuring the Deal -Combining and Leveraging Other Tools With Bonds," CDFA Bond Finance Webcourse, Jan. 29-30, 2013
- "Combining and Leveraging TIF With Other Tools," CDFA IL Financing Roundtable Webcast, Dec. 10, 2012
- "Combining New Markets Tax Credits, and Other Tax Credits with Tax Exempt Bonds," NABL 37th Annual Bond Attorneys' Workshop, Oct. 24-25, 2012

- "Tax Increment Finance in Combination With Other Tools," CDFA Intro to Tax Increment Finance Webinar Course, Sept. 19, 2012
- "Underwriting the Economic Development of Tomorrow Today," CDFA Roundtable Conference at the Ohio State University, Columbus, Ohio, Dec. 8, 2011
- "Tax Increment Finance in Combination With Other Tools," CDFA Intro to Tax Increment Finance Webinar Course, Nov. 11, 2011
- "Tax Credits in Combination With Other Tools," CDFA Intro to Tax Increment Finance Course, Washington DC, Aug. 12, 2011
- "Municipal Finance: New Tools for Local Leaders in 2011," 13th Annual Illinois Leadership Conference University of Illinois Extension June 15, 2011 Champaign, Illinois
- "Tax Increment Finance: Beyond Traditional TIF," CDFA 2011 Annual Development Finance Summit, May 12, 2011, Boston, MA.
- "Understanding Your TIF Statute" CDFA Tax Increment Finance Coalition-Webcast Series, April 5-7, 2011.
- "The Role of Bond Counsel," CDFA Intro Bond Finance Course, March 11, 2011, Washington D.C.
- "Understanding Your TIF Statute," CDFA Advanced Tax Increment Finance Course, Aug. 5-6, 2010 Washington D.C.
- "Maximizing TIF by Combining Tools," CDFA Advanced Tax Increment Finance Course, Aug. 5-6, 2010 Washington D.C.
- "Understanding TIF Bond Finance," CDFA Introduction to Tax Increment Finance Course, Aug. 3-4, 2010, Washington D.C.
- "Recovery Zone Bonds and Other New Financing Tools Under the Stimulus Act," CDFA Advanced Bond Finance Course, Portland, OR, May 10, 2010
- "Maximizing TIF by Combining Tools," 21st Annual Rural Community Economic Development Conference, March 3, 2010
- "Maximizing the Financial Impact of the New Federal Stimulus Law - American Recovery and Reinvestment Act Financing Seminar - Recovery Zone Bonds," IGFOA Career Development Debt Management Seminar, Jan. 14, 2010
- "Understanding Your TIF Statute," The Advanced Tax Increment Finance Course, Nov. 19-20, 2009

Awards and Recognitions

- Recognized by *Best Lawyers®* as 2022 "Best Lawyers in America"
- *The Best Lawyers® In America*, Public Finance Law, 2009-2021
- Best Lawyers® 2016 "Lawyer of the Year" for Public Finance Law in Chicago
- Chicago's Best Lawyers, Public Finance Law, 2010-2013

Memberships

- Member, Illinois Association of School Boards Service Associates
- Member, Illinois Association of School Business Officials (IASBO)
- Board Member, Council of Development Finance Agencies
- Member, National Association of Bond Lawyers, 2012 and 2013 Bond Attorneys Workshop Steering Committee
- Member, National Association of Bond Lawyers

- Member, Council of Development Finance Agencies
- Member, Illinois Chamber of Commerce

Community Involvement

- Board Member, Council of Development Finance Agencies
- Member, National Association of Bond Lawyers, Bond Attorneys
- Executive Committee Member, Illinois Association of School Boards (IASB)
- Coach and volunteer at St. Josaphat and St. Teresa of Avila

Shelly A. Scinto
Of Counsel Bloomington | Chicago

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Education

Undergraduate School

Bachelor of Arts (B.A.), Psychology/Business, Eastern Illinois University 1983

Law School

Chicago-Kent College of Law 1992

Admissions

Illinois

Overview

Shelly Scinto is an attorney in the Municipal Finance Group at Ice Miller. She regularly acts as bond counsel in public finance transactions for municipal issuers in Illinois, including school districts, park districts, cities, villages and various other entities.

Shelly assists in drafting and reviewing bond documents, purchase contracts, official statements, offering circulars, tax certificates, ordinances, resolutions and closing certificates. In addition, her duties include confirming and ensuring compliance with federal securities and tax law, as well as other contractual, federal, and state law requirements associated with financings.

Shelly has served as lead counsel on more than 350 underwritten and privately placed municipal bond transactions throughout the State of Illinois with respect to long-term and short-term tax-exempt and taxable financings.

Firm Publications

- 1/29/2018 - Home Rule Units – Sales Tax Securitization Using Special Purpose Entity

Published In

- "Pension Obligation Bonds," *Illinois State Bar Association*, June 2021
- "How Bonds Are Used to Finance City, Village, School District and Park District Improvements," *Daily Herald*, September 18, 2018

Speaking Engagements

- *"New Tools for a New Decade"* - South Suburban Economic Development Incentive Event, March 5, 2020
- "Performance Services" - Building and Borrowing: Current Trends in the Municipal Market, January 30, 2020
- "Bond Finance and Use of Public/Private Partnerships for Park Districts" - Illinois Association of Park Districts, January 24, 2020
- "Update on Illinois Bond Market & Financing Structures," South Suburban Economic Development Incentives Event, March 7, 2019
- Lunch & Learn Webinar: Bonds 101," Illinois Association School Business Officials (IASBO), August 29, 2018
- "Debt Issuance - The Process and The Players," Illinois Government Finance Officers Association, June 21, 2018
- "Basic Legal Requirements on Municipal Bond Issues," Illinois Government Finance Officers Association (IGFOA), June 21, 2018

Memberships

- Illinois Association of School Boards Service Associates
- Illinois Association of School Business Officials (IASBO)
- Illinois State Bar Association, Member of the Local Government Law Section Council
- Chicago Bar Association
- Illinois Association of Park Districts (IAPD)
- National Association of Bond Lawyers
- Women in Public Finance (WPF)

Community Involvement

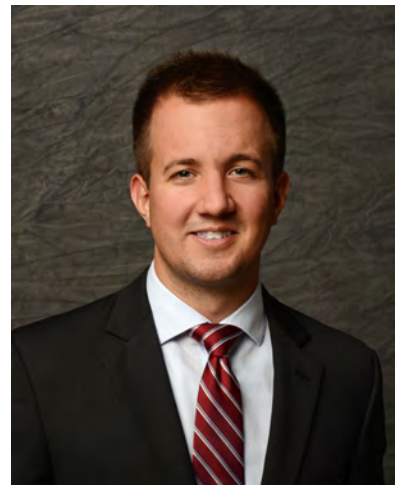
- Board Member, Route 66 Association of Illinois
- Member, Illinois Route 66 Preservation Committee

Austin C. Root

Associate Chicago

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assistant Kit McPheeters
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Education

Undergraduate School

Bachelor of Science in Business Administration; Major in Finance, University of South Carolina 2013

Law School

University of Illinois College of Law 2016

Admissions

Illinois

Overview

Austin Root is an associate in Ice Miller's Municipal Finance Group. He acts as bond counsel and disclosure counsel to governmental entities throughout the State of Illinois including school districts, cities, villages, counties, park districts and special districts and as underwriters counsel to various municipal bond underwriters.

Austin received his Bachelor of Science in Business Administration, *cum laude*, from the University of South Carolina in Columbia, South Carolina, where he majored in finance and minored in economics. During his undergraduate career, he was a member of the Alpha Lambda Delta National Honor Society and Phi Sigma Kappa Fraternity.

In 2016, Austin graduated *magna cum laude* from the University of Illinois College of Law in Champaign, Illinois. While in law school, he served as the Managing Editor of the *Illinois Business Law Journal*, a member of the Student Legal Relief Organization, and a Research Assistant for Charles J. Tabb. He also participated in the American Bar Association Negotiation Competition.

Austin joined Ice Miller in September 2016 and is licensed to practice law in the State of Illinois.

Firm Publications

- 3/25/2020 - To Speak or Not to Speak? Public Statements Regarding COVID-19 & Antifraud Provisions
- 8/21/2018 - SEC Approved Amendments to Rule 15c2-12

Ice Miller News

- 8/19/2021 - Ice Miller Attorneys Recognized by Best Lawyers® as 2022 "Lawyers of the Year," "Best Lawyers in America" and "Best Lawyers: Ones to Watch in America"
- 1/29/2021 - Ice Miller Announces Six Attorneys Named 2021 Illinois Super Lawyers
- 8/20/2020 - 121 Ice Miller Attorneys Listed in *The Best Lawyers in America*® 2021
- 1/29/2020 - Ice Miller Announces Seven Attorneys Named 2020 Illinois Super Lawyers
- 1/24/2019 - Ice Miller Announces Six Attorneys Named 2019 Illinois Super Lawyers

Speaking Engagements

- "New Tools for a New Decade," South Suburban Economic Development Incentive Event, March 5, 2020
- "Debt Issuance - The Process and The Players," Illinois Government Finance Officers Association, June 21, 2018
- "Basic Legal Requirements on Municipal Bond Issues," Illinois Government Finance Officers Association, June 21, 2018
- "Multi-State TIF Comparisons (Indiana/Illinois/Ohio/Wisconsin)," Illinois Tax Increment Association Spring 2018 Conference, April 4-6, 2018
- "The Partners Involved in Every Bond Transaction," CDFA, August 8-9, 2017

Awards and Recognitions

- *The Best Lawyers in America: Ones to Watch*®, Public Finance Law, 2021
- Illinois Super Lawyer - Rising Star, 2019-2021



THE ECONOMIC DEVELOPMENT GROUP, LTD.

December 9, 2021

Ms. Dawn Wucki-Rossbach
Village Administrator
Village of Maple Park
302 Willow Street, P.O. Box 220
Maple Park, IL 60151

**Re: Bank & Underwriter Proposals for Series 2022 G.O. Bonds
Maple Park TIF District**

Dear Dawn:

In response to its Request for Proposals (“RFP”) sent on October 26, 2021, the Village of Maple Park (the “Village”) received proposals attached hereto as **Exhibit 1** from three (3) Underwriting firms and one (1) Bank as part of its effort to optimize the cost of funding and expand the pool of investors and available capital for the Village’s proposed 2022 General Obligation Alternate Revenue Bonds (“G.O. Bonds”) payable from the TIF Increment.

As the designated Registered Municipal Advisor to the Village, The Economic Development Group, Ltd. (EDG) has been engaged by the Village in a fiduciary capacity to review the enclosed proposals submitted by Robert W. Baird & Co., Inc. (“Baird”), D. A. Davidson & Co. (“Davidson”), Bernardi Securities, Inc. (“Bernardi”) and Old National Bank (“Old National”). Our analysis comparing our notes and findings resulting from our review of the proposals titled “Village of Maple Park TIF District Proposed 2022 G.O. Water Tower Bond-Summary of Underwriter & Bank Proposals” is also enclosed (see **Exhibit 2**).

Overall Qualifications of Respondents

It is EDG’s opinion that all three potential underwriting firms:

- Understand the Village’s credit needs;
- Understand the current market and have reputable track records of providing creative financing solutions for municipal bonds;
- Possess the skills and experience necessary to assist the Village in preparing credit presentations;
- Have demonstrated capacity for marketing similar types of bonds; and
- Maintain a sales team who have relationships with major institutional investors, as well as a substantial retail customer base.

All three potential underwriting firms propose to serve the Village as underwriter or placement agent for the Series 2022 Bonds, do not have a fiduciary duty to the Village, and to date, have not to our knowledge indicated or disclosed any material conflicts of interest regarding this proposed bond issuance.

Old National Bank, the only commercial bank to respond to the RFP, is an accredited institution with sufficient assets, net worth, sophistication, and access to information to understand and service the Village's credit needs if the Village chooses to undertake a direct private placement of the bonds without involving an underwriter or placement agent.

Financial Comparison of Proposals

Our analysis includes a comparison of the projected Underwriter/Placement Agent fees, other costs of issuance, annual interest rates, total interest payments, total principal & interest payments, average annual debt service, annual debt service coverage and call date based on a 15-year term (12/1/2022 thru 12/31/2036). Keep in mind that interest rates and market conditions change on a daily basis.

When analyzing the proposals, it is important to understand the difference between a private placement and a public offering. Baird offered both private and public offerings, while Davidson and Old National's proposals are for private placements and Bernardi's proposals are only for public offerings.

Private Placement

A Private Placement, as proposed by Baird, Davidson and Old National, lowers the Village's cost of issuance, can usually be done quicker without a rating, and privately placed bonds are not subject to Continuing Disclosure under current SEC rules. In the event that Continuing Disclosure is required, most underwriters provide such at no additional fee. Although private placement typically does not require a credit rating or bond insurance, obtaining such might provide for a lower interest rate.

As you can see from the attached **Exhibit 2**, the total costs of issuance estimated by Baird and Old National are lower than Davidson's estimate. Old National's projected interest rate of 2.5% and Davidson's at 2.05% are both higher than Baird's projected interest rate of 1.68%, and the total interest cost with Baird is \$65,603 less than Davidson's revised proposal (see enclosed dated 12.8.21) and \$161,708 less than Old National's proposal. Although we sent a request, Old National did not provide an amortization schedule, so we assumed level payments which is included as an attachment to **Exhibit 2**. Although the costs of issuance are lower with Old National, it appears that the interest costs would be substantially higher than both Baird and Davidson. The Village would also have more increment remaining on an annual basis for other TIF project costs with Baird's or Davidson's proposals.

Public Offering

Both Bernardi and Baird included proposals for a public offering, which include premiums in the Bond price in order to market the Bonds to potential investors. This simply means that the Bonds would be sold at a higher price than the par value which in turn demands a higher interest rate of return for the investors who purchase the Bonds. Although the interest (coupon) rate is higher than the other proposals, the total principal amount is less so the overall total payments and true interest cost are comparable to the private placement deals.

As shown in **Exhibit 2**, we compared the 15-year "A" Rated/Insured public offering illustrated by Bernardi with the 15-year "A" Rated/AA Insured public offering proposed by Baird. Although Bernardi did not include any costs of issuance in their proposals, we have attempted to estimate these. Bernardi did state that their fee would be 0.5% of par (\$10,300 for this example) to act as underwriter

on a public offering or if the Village chooses a private placement, Bernardi's fee would not exceed \$7,500 to act as a placement agent. However, no private placement option was provided by Bernardi.

In the two public offering examples shown in **Exhibit 2**, although the interest (coupon) rate is higher for Baird at 4% than Bernardi at 3%, the true interest cost at 1.75% and average annual debt service at \$171,413 are both lower in Baird's proposal than Bernardi at 1.77% and \$174,277 respectively. As shown by Bernardi in the 12.3.21 debt service schedules, the lowest true interest cost could be obtained with the 12.5-year option with a rating or bond insurance. However, a shorter term would increase annual payments and further limit the Village's cash flow in the TIF Fund for those years.

It is important to note that with a public offering obtaining a credit rating or bond insurance is usually preferred by investors to help gauge the risk of purchasing the debt obligation, which does increase the cost of issuance. However, it would likely lower interest costs for the Village and is most likely necessary to achieve the optimal cost of funding through a public offering.

Conclusions

While our analysis may indicate that Baird would portray the best overall results in both the Private Placement and Public Offering examples in terms true interest cost as well as the residual net cash flow available to the Village, all of the proposals we reviewed are based on current public information and do not necessarily reflect costs or interest rates that an Underwriter or Bank will be able to secure at time of issuance, placement, or sale of the Bonds. With recent progress on COVID-19 vaccinations and strong policy support, the Federal Reserve recently acknowledged that the indicators of economic activity and employment have continued to strengthen. However, ongoing public health concerns, labor market conditions, inflation pressures and inflation expectations, and financial and international developments could all affect future interest rates and the availability of capital. Given these concerns, and the potential interest costs reflected in all four hypothetical proposals for the Series 2022 Bonds, we understand that time may be of the essence for the Village to be able to optimize its cost of funding.

While fees and other costs of issuance are important to consider, we believe they may have a lesser overall impact in this instance on the cost of capital than the total true interest cost of the Bonds. Two of the Underwriters provided scenarios that could be issued as private placements, however if the Village selects any of the firms to act as an underwriter or placement agent, we recommend the Village require the selected firm to refresh and update their analysis closer to time of issuance and ask EDG to undertake further review to help assure the Village is using the optimal approach for the proposed Series 2022 Bonds.

If the Village does not wish to select any of the four (4) proposals it has received to date for the proposed Series 2022 Bonds, EDG is available to prepare and distribute a new RFP to three or more Underwriters and/or Banks. EDG would then be available to help the Village evaluate new proposals, if any, that are received. We recommend a minimum RFP response period of at least 30 days, but not more than 6 months.

Following your review of this material with the Mayor and Village Board, please let us know of any questions or additional information you may need to finalize the Village's selection. The decision as to which proposal is selected, if any, is of course entirely up to the Village of Maple Park.

Ms. Dawn Wucki-Rossbach, Village Administrator, Village of Maple Park
December 9, 2021
Page 4

Please let us know if you would like to schedule a meeting to review this material in more detail and discuss how the Village would like to proceed.

Yours very truly,

A handwritten signature in black ink, appearing to read "Gwen Crawford", written in a cursive style.

Gwen R. Crawford
Vice President, Financial Analysis

Enclosures:

1. **Exhibit 1.** RFP Proposals (Baird 11.29.21, Davidson 11.30.21 & 12.8.21, Old National 11.29.21 & Bernardi 11.30.21 & 12.3.21)
2. **Exhibit 2.** Maple Park TIF District Proposed 2022 G.O. Water Tower Bond – Summary of Underwriter & Bank Proposals (Baird, Davidson, Old National & Bernardi).

Exhibit 2

VILLAGE OF MAPLE PARK TIF DISTRICT

PROPOSED 2022 G.O. WATER TOWER BOND

SUMMARY OF UNDERWRITER & BANK PROPOSALS

PRIVATE PLACEMENT				PUBLIC OFFERING	
	Robert W. Baird & Co. ¹	D.A. Davidson ²	Old National Bank ³	Bernardi Securities ⁴	Robert W. Baird & Co. ⁵
Total Principal	\$2,250,000	\$2,250,000	\$2,250,000	\$2,060,000	\$1,985,000
Und./Placement Agent Fee	\$8,000	\$22,500	\$7,500	\$10,300	\$13,895
Other Costs of Issuance	\$32,000	\$40,000	\$30,000	\$44,500	\$51,265
Premium				\$190,000	\$261,413
Net Project Fund	\$2,210,000	\$2,187,500	\$2,212,500	\$2,195,200	\$2,181,254
Interest (Coupon) Rate	1.68%	2.05%	2.50%	3.00%	4.00%
True Interest Cost	1.68%	2.05%	2.50%	1.77%	1.75%
Total Interest Paid	\$314,160	\$379,763	\$475,868	\$524,150	\$586,200
Total Payments	\$2,564,160	\$2,629,763	\$2,725,868	\$2,584,150	\$2,571,200
Avg. Annual Debt Service	\$170,944	\$176,758	\$181,725	\$174,277	\$171,413
Total TIF Revenue Available	\$282,758	\$282,758	\$282,758	\$282,758	\$282,758
Annual Balance of TIF Funds	\$111,814	\$106,000	\$101,033	\$108,481	\$111,345
Debt Service Coverage	1.65	1.60	1.56	1.62	1.65
Call Date	10 Years	5 Years	Any Year	10 Years	10 Years

NOTES:

^{1, 2} If the Village chooses to issue bonds through a private placement, then Baird quoted a Placement Agent fee not to exceed \$8,000 and D.A. Davidson quoted an underwriter's discount of 1.0% of par.

³ Old National Bank calculations assume a level amortization (see attached).

⁴ Bernardi proposes to underwrite a public offering for a 15-Year "A" Rated/Insured Bond with \$190,000 premium (see debt service schedules dated 12.3.21). The coupon (interest) rate would be the interest rate stated on the bonds as sold and payable to the bondholders. Other scenarios provided by Bernardi suggest that the Village could reduce the overall cost of borrowing if it were to seek and obtain an investment-grade rating in tandem with bond insurance; or perhaps shorten the term to 12.5 yrs., thereby increasing annual debt service while reducing total interest paid. The lowest true interest cost of 1.62% is presented by Bernardi for a 12.5 yr. "A" rated or insured bond.

Bernardi indicates in each scenario the Village's net bond proceeds would be \$2,250,000. Bernardi quotes an underwriting discount as not to exceed 0.5% of par, or \$10,300 for the public offering shown above. The cost of obtaining a rating and bond insurance would be additional costs of issuance that the Village would incur for that type of offering. Other closing costs for Bernardi are estimated.

If acting as a Placement Agent for a Private Placement, Bernardi's fee would not exceed \$7,500, however no Private Placement option was provided in the response to the RFP.

⁵ Baird also proposed to underwrite a public offering for 15-Year Bank-Qualified, 'A' Category/AA Insured Rated Bonds with a \$261,413.25 premium. The coupon (interest) rate would be 4% and the true interest cost is 1.75%.

MAPLE PARK 2022 G.O. BOND

OLD NATIONAL BANK PROPOSAL

ESTIMATED AMORTIZATION SCHEDULE

Interest Rate: 2.50%

Pmt Due Dec 31	Beginning Balance	Principal Payment	Interest Payment	Total Payment	Ending Balance
2022	\$2,250,000.00	\$125,474.53	\$56,250.00	\$181,724.53	\$2,124,525.47
2023	\$2,124,525.47	\$128,611.39	\$53,113.14	\$181,724.53	\$1,995,914.08
2024	\$1,995,914.08	\$131,826.67	\$49,897.85	\$181,724.53	\$1,864,087.41
2025	\$1,864,087.41	\$135,122.34	\$46,602.19	\$181,724.53	\$1,728,965.07
2026	\$1,728,965.07	\$138,500.40	\$43,224.13	\$181,724.53	\$1,590,464.67
2027	\$1,590,464.67	\$141,962.91	\$39,761.62	\$181,724.53	\$1,448,501.76
2028	\$1,448,501.76	\$145,511.98	\$36,212.54	\$181,724.53	\$1,302,989.78
2029	\$1,302,989.78	\$149,149.78	\$32,574.74	\$181,724.53	\$1,153,840.00
2030	\$1,153,840.00	\$152,878.53	\$28,846.00	\$181,724.53	\$1,000,961.47
2031	\$1,000,961.47	\$156,700.49	\$25,024.04	\$181,724.53	\$844,260.98
2032	\$844,260.98	\$160,618.00	\$21,106.52	\$181,724.53	\$683,642.98
2033	\$683,642.98	\$164,633.45	\$17,091.07	\$181,724.53	\$519,009.53
2034	\$519,009.53	\$168,749.29	\$12,975.24	\$181,724.53	\$350,260.24
2035	\$350,260.24	\$172,968.02	\$8,756.51	\$181,724.53	\$177,292.22
2036	\$177,292.22	\$177,292.22	\$4,432.31	\$181,724.53	\$0.00
TOTALS		\$2,250,000.00	\$475,867.89	\$2,725,867.89	

November 30, 2021 | 5:00 PM CT



Village of Maple Park, Kane and DeKalb Counties, Illinois

Response to Request for Proposals for Not to Exceed \$2,250,000
General Obligation Bonds (Alternate Revenue Source), Series 2022

Robert W. Baird & Co. Incorporated ("Baird")

MagDalena Welkomer, Senior Vice President

300 E. Fifth Avenue, Suite 200

Naperville, IL 60563

630.778.9857 | dwelkomer@rwbaird.com

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Any information or estimates contained in the Materials are based on publicly available data or information provided by the Potential Client and are subject to change without notice. Baird has not independently verified the accuracy of such data or information. Interested parties are advised to contact Baird for more information.

If you have any questions or concerns about the above disclosures, please contact Baird Public Finance.

IRS Circular 230 Disclosure: To ensure compliance with requirements imposed by the IRS, we inform you that the Materials do not constitute tax advice and shall not be used for the purpose of (i) avoiding tax penalties or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.

Cover Letter

November 30, 2021

Ms. Dawn Wucki-Rossbach, Village Administrator
Village of Maple Park
302 Willow Street | Maple Park, IL 60151

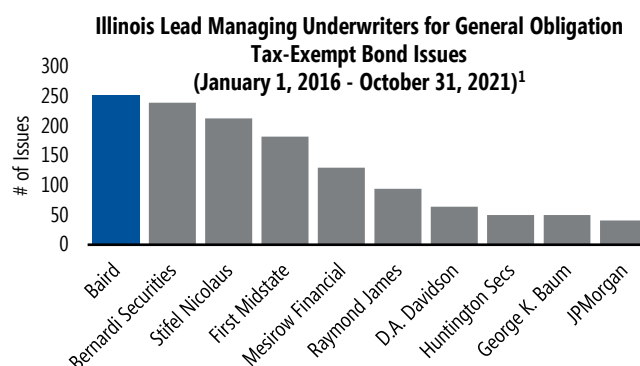
Ms. Gwen Crawford, Vice President Financial Analysis
The Economic Development Group, Ltd.
1701 Clearwater Avenue | Bloomington, Illinois 61704

Dear Ms. Wucki-Rossbach and Ms. Crawford,

On behalf of Robert W. Baird & Co. Incorporated ("Baird" or the "Firm"), we are pleased to present our credentials to serve as underwriter or placement agent to the Village of Maple Park, Illinois (the "Village") on its proposed bond transaction. **The lead banker that would service the Village lives only 20 miles from the Village.** Baird and our public finance professionals have the expertise and dedicated resources required to meet all the Village's financing needs and should be engaged for the following principal reasons:

No. 1 Underwriter in Illinois. Baird's proven ability to market, price and sell municipal bonds is evidenced in our rankings. Since 2016, Baird ranks as the **No. 1 underwriter in Illinois** based on number of issues. Additionally, Baird ranks as the **No. 1 underwriter for Illinois general obligation tax-exempt bonds** by number of issues.¹

We have vast experience with a wide cross section of Illinois issuers including schools, counties, municipalities, and special districts. Baird is familiar with Illinois credits and has implemented strategies to minimize the Illinois "penalty" with our robust educational and marketing campaigns. Baird's investment bankers have successfully served such Illinois issuers as **DeKalb County**, Sycamore Community Unit School District No. 427, the cities of Batavia, **DeKalb**, Geneva, McHenry, Rochelle, Rock Falls and St. Charles and the villages of Hampshire, Oswego and Plainfield.



Placement Agent Experience. Baird has served on more than 700 private placement issues totaling over \$3.4 billion in funding the last five years. Within Illinois since 2016, Baird served as **placement agent on 30 issues totaling \$175.6 million in par amount.**² This includes transactions for such issuers as the cities of East Peoria, **Genoa**, Marengo, Moline, Paris, Park Ridge and Streator, the villages of Downers Grove, Palos Park, Plainfield and Roanoke and Belvidere Township Park District.

Diverse Distribution Network. Baird simply cannot execute the number of transactions we do without our large distribution network throughout the nation to effectively distribute them. This includes 130 fixed income sales and trading professionals in 24 offices throughout 11 states and 1,300 retail financial advisors in 160+ Private Wealth Management offices across 33 states that manage more than \$255 billion in assets. We have 65+ retail advisors located in our Illinois offices: Chicago, Elgin, Oakbrook Terrace, Peoria, Rockford, Shiloh, and Winnetka that manage \$13.2 billion in assets for Illinois residents, **including approximately 1,700 accounts and \$365.9 million in DeKalb and Kane Counties with \$5.5 million for Village of Maple Park residents.** This local and state-wide presence has the capability to complement our institutional sales efforts, ultimately driving down interest costs.

Firm Strength and Ability to Commit Capital. As of September 30, 2021, our firm has a secure regulatory capital base also known as Total Capital of \$1.5 billion and excess net capital of \$455.5 million, more than 66 times the net capital requirement. **This theoretically allows us to sole manage a financing of up to \$6.5 billion.** Since 2018, Baird committed its capital and underwrote \$530 million of unsold negotiated balances.

¹ Source: Ipreo MuniAnalytics as of October 31, 2021. Does not include Private Placements or Notes.

² Source: Baird as of November 8, 2021.



We appreciate the opportunity to submit this proposal to the Village of Maple Park. We pledge comprehensive service, innovative financial solutions, and superior execution. We respectfully submit our proposal and thank you for considering Baird to serve as the Village's underwriter or placement agent.

Sincerely,

A handwritten signature in black ink that reads "Magdalena Welkomer".

Magdalena Welkomer, Senior Vice President
630.778.9857 | dwelkomer@rwbaird.com

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Private Placement Structuring Numbers..... Appendix B

Baird’s Illinois Underwriting Experience the Last Five Years.....Appendix C

Baird’s Illinois Placement Agent Experience the Last Five Years.....Appendix D

Material Financial Characteristics and Risks of Proposed Bonds.....Appendix E

1. Proposal to Loan Funds:

The rate or rates of interest to be paid, upfront fee statement (if any) for providing such financing and include a private placement term letter acknowledging the risks associated with the securities being purchased.

Baird is not a bank and therefore unable to directly purchase the Village's proposed bonds as a "loan". What Baird can do is serve as (i) an underwriter where we initially purchase the Village's bonds and resell them to multiple investors through a public offering; or (ii) a placement agent where we solicit bids from potential investors (local, regional and national banks) through a limited offering.

In the current environment, we are seeing lower interest rates in the public market versus the private market. As a result, private placement issuance in 2021 is down approximately 50% versus 2020. The interest rate levels and the relationship between a public offering and a private placement continuously changes with market conditions. To effectively compare the two sale methods, it is important to consider certain factors which we summarize in the table below. We shade those factors which could be considered a "pro" in green and those that could be a "con" in red.

	Negotiated Sale	Private Placement
Flexibility	Ability to adjust to economic and market conditions, investor demand and overall supply. This includes flexibility on structure including size, terms and optional redemption.	Ability to adjust to economic and market conditions. Pricing is typically with one investor so terms, size, optional redemption and dates can be negotiated and mutually agreed upon.
Interest Rates	Generally lower interest rates than private placements which could lead to overall lower cost of funds.	Generally higher interest rates than public offerings which could lead to overall higher cost of funds.
Timing	Typically 10-12 weeks.	Typically 5-6 weeks. Shorter process than public sale due to lack of official statement and rating.
Rating	Required by most investors.	Typically not required. Credit evaluated by chosen investor.
Term	No limitation other than statutory limitations.	Limited number of investors interested in terms at or beyond 15 years.
Counsel Fees	Bond Counsel required. May also utilize disclosure counsel with an added cost.	Bond Counsel required. Bank counsel may also be included at an additional cost.
Offering Documents	Official statement required for issues over \$1 million in par.	Official statement not required. Term sheet typically used to market bonds to investors.
Upfront Costs of Issuance	Typically higher than private placement due to official statement drafting (higher counsel fees) and rating fee.	Typically lower than public offering because official statement and rating are not required.
Investors	Access to investors including those who desire to hold bonds but do not have broad market access (i.e. local banks, mom and pop retail, regional money managers).	Select investor, typically a bank, which can be retained through bidding process.
Disclosure	Subject to continuing disclosure filings and Rule 15c2-12.	Typically not subject to continuing disclosure filings and Rule 15c2-12. Considered a material event for outstanding bonds issued on or after February 2019.

While the table above seems to lean toward private placement, the potential for higher interest rates can outweigh the benefits. If timing is not an issue, the higher upfront costs of a public sale can be worthwhile by generating a lower interest rate, which makes the biggest difference in long-term cost to issuers. Upon engagement, Baird would be willing to work with the Village and its Municipal Advisor to determine the type of sale that will generate the lowest borrowing cost for the Village and help guide you through either process. On the pages that follow you will find Baird's comparative analysis of a public offering to a private placement based on the current market environment.

PUBLIC OFFERING SCENARIO

Comprehensive Underwriting Services. We propose a full-service engagement with the Village providing it with the opportunity to access Baird's public finance and capital market experts on an ongoing basis. We provide a summary of our comprehensive services upon engagement as underwriter below.

- Prepare a working group list of all professionals involved;
- Develop, review and advise on various structuring alternatives;
- Analyze the financing methods available to the Village (e.g. negotiated sale vs. private placement) to determine which generates the lowest overall borrowing cost;
- Recommend timing of the bond sale and prepare a timetable that identifies steps and responsible parties;
- Produce, assist with and/or review documents related to the Village's bond financing, including the preliminary and final official statements, private placement term sheet and legal documents;
- Coordinate the rating process (see rating agency services under 6. Additional Information) and the procurement of bond insurance, if applicable;
- Provide pre-sale market data and pricing results of comparable transactions recently brought to market;
- Provide frequent market and bond structuring updates;
- Prepare and present to Village officials and the Board and attend relevant meetings;
- Market and sell the Village's bonds to investors (2 to 3 day process); and
- Coordinate the closing process and confirm receipt of wire transfers.

Indicative Public Offering Interest Rates. Below is Baird's preliminary interest rate scale assuming a public offering and the assumptions described below.

		Preliminary Public Offering Interest Rate Scale General Obligation Bonds (Alternate Revenue Source), Series 2022					
January 1 Maturity Date	11/22/21 Early AAA MMD	Par Amount	Coupon	Yield to Call	Yield to Maturity	Spread to Call	Spread to Maturity
2023	0.20	\$100,000	4.00	0.55		0.35	
2024	0.28	\$105,000	4.00	0.68		0.40	
2025	0.37	\$110,000	4.00	0.80		0.43	
2026	0.51	\$115,000	4.00	0.96		0.45	
2027	0.63	\$115,000	4.00	1.10		0.47	
2028	0.83	\$120,000	4.00	1.33		0.50	
2029	0.93	\$125,000	4.00	1.45		0.52	
2030	1.01	\$130,000	4.00	1.54		0.53	
2031	1.05	\$135,000	4.00	1.59		0.54	
2032	1.09	\$145,000	4.00	1.66		0.57	
2033	1.11	\$150,000	3.00	1.68	* 1.783	0.57	0.673
2034	1.13	\$155,000	3.00	1.70	* 1.886	0.57	0.756
2035	1.17	\$155,000	3.00	1.76	* 2.006	0.59	0.836
2036	1.19	\$160,000	3.00	1.80	* 2.095	0.61	0.905
2037	1.22	\$165,000	3.00	1.85	* 2.179	0.63	0.959

*Priced to call date of January 1, 2032.

Attached as **Appendix A** are preliminary structuring numbers which assume the following:

- Issuance of General Obligation Alternate Revenue Source Bonds with a pledge of TIF increment that generates greater than 1.25x coverage.
- Sized to generate gross proceeds of not-to-exceed \$2,250,000 (par plus reoffering premium).
- Delivery date of January 1, 2022, first interest payment date of July 1, 2022 and first principal payment date of January 1, 2023.

- Tax-exempt bank qualified interest rates based on the pricing results of recent comparable Illinois transactions and market conditions as of November 22, 2021.
- The Village achieves a "AA-" S&P rating (see Baird's credit rating analysis for the Village under 6. Additional Information) and purchases "AA" rated bond insurance at a cost of 35 basis points (0.35% of total debt service).
- Principal amortized over 15 years to achieve level annual debt service with a final maturity of January 1, 2037.
- Estimated costs of issuance of \$25/\$1,000 of bonds issued based on recent Illinois bond sales comparable in size and credit.

Underwriter's Fee. Assuming the Village's bonds carry an "A" category rating at a minimum and qualify for "AA" rated bond insurance, Baird proposes an underwriting spread of \$7.00/\$1,000 of the public offering price of the Village's Bonds. Our proposed fee is a not-to-exceed amount that includes our management fee, takedown (commission to sales team) and underwriting expenses. Assuming an issuance size of \$2,250,000, Baird's underwriting fee would total \$15,750. Our fee is paid out of bond proceeds and contingent upon the successful sale and delivery of the bonds. It is subject to negotiation with the Village and its Municipal Advisor.

PRIVATE PLACEMENT SCENARIO

Placement Agent Services. In addition to the comprehensive services related to a bond issue noted above, as placement agent, Baird would provide the following additional services to the Village.

- Draft a preliminary term sheet with the bond's amortization, authorization, security, purpose, tax status, etc. as well as general information about the Village (we know the information banks require to submit a bid);
- Solicit bids from our large list of local, regional and national banks (30+ banks);
- Field questions from those banks and host due diligence sessions, if necessary;
- Analyze the bids received;
- Make a recommendation to the Village and its Municipal Advisor on the best offer; and
- Negotiate terms on behalf of the Village, if necessary.

Indicative Private Placement Interest Rates. Since Baird actively serves as private placement agent, we have established relationships with many local, regional and national banks that aggressively purchase Illinois bonds. **Baird has already identified two national bank that have interest in purchasing all of the Village's proposed bonds. Indicative rates range from 1.68% to 1.96% as of market conditions November 19, 2021.** These rates are subject to credit review and approval which could take a couple weeks. Upon engagement as placement agent, Baird would conduct an extensive search for the "best offer" by seeking bids from our long list of contacts, including the local Maple Park banks (PNC and Old Second), in an effort to generate the lowest cost of funds for the Village.

Attached as **Appendix B** are preliminary structuring numbers assuming the following:

- Issuance of General Obligation Alternate Revenue Source Bonds with a pledge of TIF increment that generates greater than 1.25x coverage.
- Sized to generate gross proceeds of not-to-exceed \$2,250,000 (par).
- Delivery date of January 1, 2022, first interest payment date of July 1, 2022 and first principal payment date of January 1, 2023.
- Tax-exempt bank qualified indicative interest rate of 1.68% (lowest of the two indicative rates received).
- Principal amortized to achieve level annual debt service with a final maturity of January 1, 2037.
- Estimated costs of issuance of \$40,000 based on recent Illinois private placements comparable in size and credit.

Risks/Barriers of Private Placement. There can be potential drawbacks to bank placements including shorter-than-desired commitment periods, restrictive covenants/collateral requirements, heavy pressure to use the bank for ancillary services, etc. Since the passage of the Tax Cuts and Jobs Act of 2017 (which has affected the federal income tax liabilities

of most financial institutions), many institutions are not offering as aggressive interest rates. We have summarized a few risks below.

Lack of Investor Interest. There is the unlikely risk that all investors approached by Baird could turn down the Village's credit, the term of the financing or face capital restrictions. Since the start of COVID, banks have become more selective on which transactions they bid upon. For example, they may require a depository relationship, are reserving capital for existing clients only, are limiting their Illinois exposure, require a minimum deal size of \$5 million or require a population of 5,000 or more. **Most banks will not go beyond a 15-year term or an average life of 10 years. The Village's bonds just fall within these parameters.** It is important to provide ample time for bid requests to maximize the number of offers received by the Village. We recommend 12 business days from the time the term sheet is released to when bids are due.

Based on our recent placement experience, it is not uncommon in this environment to have a wide spread between the winning and cover bids. We have seen as wide as 60 basis points (0.60%). While we have received attractive indicative rates from credible prospective buyers, there is no guarantee they will come to the table when bids are due. They have yet to complete their full credit review and as the market fluctuates, so too could their interest rate and willingness to purchase the bonds.

Change in Assumptions. There is no way of knowing what the investor will demand until formal bids are solicited. Baird will negotiate the financing terms with the purchaser to best meet the Village's financing objectives. In the unlikely event that a new requirement, such as a rating or private placement memorandum is requested, the issuance process will have to be extended.

Market Risk. In volatile market conditions, the interest rate levels and the relationship between a public sale and a private placement could change. Baird can compare the bids received to interest rates that could be achieved in a public offering. At the time of receipt of the final and best offers, the Village is under no obligation to accept. It has complete flexibility to accept, decline or move to a public sale.

Placement Agent Fee. If Baird is engaged to serve as placement agent, we propose a flat fee of not-to-exceed \$8,000. This fee is paid out of bond proceeds upon the successful closing of the bonds and is subject to negotiation with the Village and its Municipal Advisor.

METHOD OF SALE COMPARISON

In the current market, we believe a private placement has the potential to generate the lowest overall cost of funds for the Village and generate more for project purposes (using a maximum bond proceed constraint of \$2.25 million). Assuming the lowest private placement indicative rate of 1.68%, we estimate the potential benefit to be \$28,745 more in project fund deposit, \$7,040 lower in aggregate debt service, \$470 lower in annual debt service and 0.22% lower in all-in true interest cost as summarized in the table below.

	Public Offering	Private Placement @ 1.68%	Difference	Private Placement @ 1.96%	Difference vs. Public Offering
Total Bond Proceeds	\$2,246,413	\$2,250,000	\$3,587	\$2,250,000	\$3,587
Project Fund Deposit	\$2,181,254	\$2,210,000	\$28,746	\$2,210,000	\$28,746
Aggregate Debt Service	\$2,571,200	\$2,564,160	-\$7,040	\$2,618,578	\$47,378
Average Annual Debt Service	\$171,413	\$170,944	-\$469	\$174,572	\$3,159
All-in True Interest Cost	2.14%	1.92%	-0.22%	2.20%	0.06%

One of the risks of private placements is there can be quite a variance in private placement bids received (spread of 0.28% between indicative rates Baird received). For this reason, we also included statistics and a comparison on the right for the indicative rate of 1.96%. Versus the public offering scenario, we estimate \$28,745 more in project fund deposit, \$47,380 higher in aggregate debt service, \$3,160 higher in annual debt service and 0.06% higher in all-in true interest cost.

As mentioned previously, the interest rate levels and relationship between public sale and private placement changes with market movement. Baird can refresh this analysis closer to when the Village is ready to proceed with its financing to assure the optimal method of sale.

2. Firm Overview:
A description of the firm’s general background and experience in providing financing for similar municipal projects during the last five years, as well as a brief description of the institution, including ownership structure, affiliate and subsidiary banks and municipal and public funds departments.

Celebrating More Than 100 Years of Client Service. Baird was founded in 1919 through the merger of two fixed income bond desks whose early clients include local governments across Wisconsin, where our headquarters remains. Our corporate structure includes five core businesses that provide public finance and fixed income sales and trading, private wealth management, and asset management services across the country. We are also a premiere investment banking, private equity and equity sales and trading partner to corporations and institutional clients around the world. **Employee-owned, conservatively managed and operating the five diverse financial businesses mentioned above, we are able to maintain balanced revenues and grow in multiple market cycles, even in environments where other firms were forced to cut back or become absorbed by larger entities.**

Structured to Manage in Extreme Market Volatility

-  **5 Diverse Businesses**
 - Insulating our firm against periods of volatility
-  **Employee Owned**
 - Enabling us to grow and manage conservatively
-  **100+ Year History**
 - Supporting our clients through the most difficult market environments
-  **Prepared**
 - Plans and processes in place to work anywhere without interruption
-  **Strong Capital Position**
 - Well-capitalized with net capital well in excess of regulatory requirement
 - Conservative in our use of debt

Firm Strength – Longevity. For more than 100 years, Baird has guided our clients through the highs and lows of the market. Following the 2008 Great Recession, numerous investment banks left the public finance business or were acquired by larger firms that made public finance a trivial component of their business. By contrast, Baird has thrived. We continue to strategically hire in all departments, including in our public finance and fixed income capital markets businesses. We do not enter or exit markets randomly, but rather value the revenue diversification and cyclical nature of the sectors in which we conduct business. In 2019, Baird acquired regional brokerage Hilliard Lyons – the largest acquisition in firm history – increasing our headcount to **more than 4,600 employees in over 200 locations** in three continents with assets exceeding \$385 billion.

Ownership Structure. Robert W. Baird & Co. Incorporated is a wholly owned subsidiary of Baird Financial Corporation. Baird Financial Corporation is a wholly owned subsidiary of Baird Holding Company. Baird Holding Company is a wholly owned subsidiary of Baird Financial Group Inc. No publicly held corporation owns 10% or more of Robert W. Baird & Co. Incorporated’s stock. Baird is employee-owned with 95.2% of Baird stock owned on a fully-diluted basis by Baird associates. This includes 39.7% (1,279) that are women and 6.4% (206) that are minorities.

Strong Illinois Presence and Municipal Underwriting Leadership. Currently, Baird has more than 380 associates in eight offices throughout the State, including: Chicago, Elgin, Naperville, Oakbrook Terrace, Peoria, Rockford, Shiloh, and Winnetka. Baird has one of the largest public finance presences in Illinois with offices in both Chicago and Naperville. **Our engagement with the Village will be handled through our Naperville Public Finance office with our seven-member team located at 300 E. Fifth Avenue. The lead banker assigned to the Village’s account resides only 20 miles away and the full Baird team is located less than 45 minutes away, giving us an on the ground presence.** With our local presence, we can be at the Village office at a moment’s notice ready to serve. Importantly, our clients can reasonably expect we will be available to support them for the life of any bond issue given our firm’s long history.



Chicago is home to Baird’s second largest office (next to its Milwaukee headquarters) **with more than 300 associates**. Located in the Franklin Center, our Chicago office is a major fixed income trading center for the firm housing one of our four municipal underwriting desks, public finance and trading operations that handle Illinois and Midwestern institutional and high net worth individual sales. In addition to public finance and fixed income sales and trading, Baird’s Chicago office is home to other business units such as Equity Capital Markets, Private Wealth Management, Corporate Resources and Private Equity.

Commitment to Municipal Markets and Depth of Market Knowledge. Baird has one of the deepest municipal underwriting and trading teams in the country with more than 30 specialists and 20 traders, 11 salespersons and a municipal credit analyst. In 2019 alone, Baird added seasoned negotiated municipal underwriter, Bryan Derdenger, whose focus includes Illinois issues, two municipal underwriting desks in Chicago (IL) and Naples (FL) and seven new public finance offices. As a result, **Baird holds top rankings in several categories, including being the #1 managing underwriter nationally based on number of tax-exempt and taxable issues since 2009. We price and place 800-1,200 municipal issues per year with institutional and retail investors nationwide.**³

Baird’s Municipal Strength (underwriting 800-1,200 issues per year)³

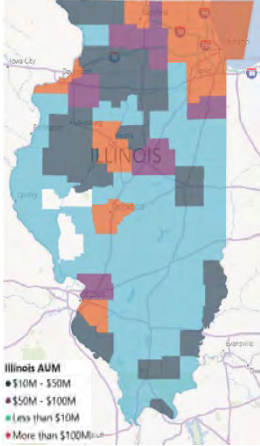
Significant and Real-Time Market Access	Willingness and Ability to Deploy Capital
Depth and Sophistication of Our Resources	Efficiencies in Execution
Ongoing Commitment to Municipal Business	Diverse Retail/Institutional Distribution

Municipal Distribution Capabilities. Baird’s partnership with our municipal clients is not based on a single transaction, rather a long-term relationship that is focused on continuing to provide value and savings, positioning them better for the future. Our support and expertise have earned the trust of municipal entities across the country and in Illinois, attributing to our success as a leader for underwriting services. Our “High Net Worth Individual” distribution capability combined with that of our company-wide retail and institutional sales force will ensure effective marketing of the Village’s proposed bond transaction.

Retail Sales Force. Baird currently maintains over 160 Private Wealth Management (“retail”) offices across 33 states in the United States staffed by over 1,300 retail financial advisors. These advisors service over 620,000 client accounts nationally holding more than \$255 billion of assets. They are seasoned professionals who have established and cultivated long-term relationships with their high-net-worth clients.

Our team can build a marketing strategy for the Village’s bonds to be implemented by our seven Illinois retail offices (Chicago, Elgin, Oakbrook Terrace, Peoria, Rockford, Shiloh, and Winnetka) **four of which are in Chicagoland**. Baird’s Illinois retail offices employ more than 65 registered retail professionals serving over **33,700 accounts and more than \$13.2 billion in assets**. This includes nearly **1,700 accounts and \$365.9 million of assets in DeKalb and Kane Counties with \$5.5 million for Village of Maple Park residents**. This in-state distribution may provide investors that may not have had primary access to the Village’s bonds due to their size and assets and may be willing to take on a higher price (lower interest rate) to hold its bonds. The map to the right shows Baird’s account coverage by county. Baird has retail accounts in every county in Illinois except those shaded in white. Baird has the capability to directly target Illinois residents during bond pricings.

Baird manages \$13.2 billion in assets for Illinois residents



³ Source: Ipreo MuniAnalytics as of October 31, 2021. Does not include Private Placements or Notes.

Institutional Sales Force. Baird is unique in that every institutional fixed income salesperson has access to all products across our platform, creating exposure to our client’s municipal bonds to nontraditional investors, important during times of volatility when there is a flight to quality and/or larger taxable municipal offerings. In addition, with Treasury and other global fixed income interest rates so low or negative, global and crossover buyers are likely going to access the municipal market.

Baird’s fixed income sales and trading team has grown to 24 offices in 11 states. Baird has added 30+ senior fixed income professionals since 2017 that offer specialized product coverage and access to potential crossover investors that have not had access to or desire municipals of this credit quality in the past. The addition of senior traders and sales professionals brings our team of registered representatives to more than 130 sales and trading professionals, nearly 100 being salespersons (16 in Illinois). Baird’s municipal underwriting and trading platform includes **7 municipal underwriters, 13 secondary traders and a municipal credit analyst.** Our underwriters operate from four desks in Milwaukee (WI), Chicago (IL) (with a dedicated Illinois underwriter), Red Bank (NJ), and Naples (FL).

Baird Salesforce Breakdown		
Product	National	Illinois
Municipal	44	10
Other Taxable	55	6
Total	99	16

Baird’s institutional sales force provides direct access to over 2,000 financial institutions throughout the United States including private corporations, portfolio managers, commercial banks, life and casualty insurance companies as well as sponsors of unit investment trusts and mutual funds. Portfolio managers continually trade their portfolio to adjust for maturity, credit or geographic exposure and Baird supports their trading with a robust secondary market presence. As a result, we have day-to-day working knowledge of these portfolio managers’ objectives and criterion when they are purchasing new issue product.

Key Advantage: Marketing to Second and Third Tier Institutional Investors. A key advantage of Baird’s distribution is that we also market to investors in the second and third investor tiers which are largely overlooked by other firms. As a large regional firm, Baird has created a unique position with regard to our institutional customers. We do not focus our institutional efforts solely on the same “high-impact” buyers that the other firms emphasize. **Baird leverages our relationships with buyers in the second and third tiers while still providing research and sales support to first tier investors.** Second and third tier investors are characterized by the size of the orders they place. Typically, investors in the lower tiers buy less than \$5 million of a particular maturity or issue. We have worked diligently to develop and maintain long-standing relationships with these buyers.

Diverse account coverage to balance various investor demand

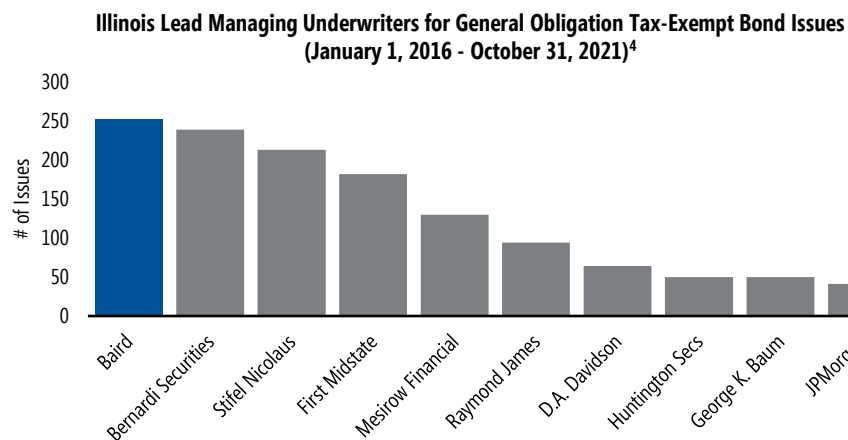
TIER 1 INSTITUTIONS	TIER 2 INSTITUTIONS	TIER 3 INSTITUTIONS	SEPARATELY MANAGED ACCOUNTS (SMA)	INDIVIDUAL RETAIL INVESTORS
Covered by all firms including Baird	Covered by Baird & regional firms but omitted by most commercial banks.	Covered by Baird & select number of firms.	Covered by Baird. Limited coverage by other firms due to assets SMA manages.	Covered by Baird & other firms based on size, platform and structure. Oftentimes overlooked due to order size.
Assets of over \$1 billion	Assets of over \$500-\$900 million	Assets of over \$100-\$500 million	(institutions representing individuals)	
INSTITUTIONAL			RETAIL	

Top Municipal Underwriting Platform. Baird is a proven market leader serving as the **No. 1 lead managing underwriter annually since 2009, underwriting 11% of issues that came to market in 2020.** As the most active underwriter in the market, we have proven our ability to sell bonds effectively, even during times of extreme volatility. As a testament to Baird’s national marketing and distribution capabilities, Baird has achieved numerous successes in the industry resulting in multiple national and regional rankings in key categories for managing underwriters. Over the past five years, Baird ranked as the **No. 1 underwriter in the Nation, the Midwest, and Illinois by number of tax-exempt general obligation issues.** Additionally, and over this time, Baird ranked as the **No. 1 underwriter of bond issues \$5 million or less** (the size of the Village’s proposed bond issues) both nationally and in the Midwest. The table on the next page illustrates our rankings from 2016 - present.⁴

⁴ Source: Ipreo MuniAnalytics as of October 31, 2021. Does not include Private Placements or Notes.

Lead Managing Underwriter	Midwest		Nationally	
Category	# of Issues	Par Amount	# of Issues	Par Amount
Tax-Exempt, General Obligation	1	1	1	6
Bank Qualified	1	1	1	1
\$5MM or Less	1	1	1	1

Illinois Tax-Exempt Underwriting Ranking. Since 2016, Baird ranked as the **No. 1 municipal underwriter of Illinois general obligation tax-exempt bonds** by number of issues, underwriting 14% of all general obligation tax-exempt bonds issued in the State.⁵



Experience Underwriting Illinois Bond Issues. Since 2016, Baird has served as sole or senior managing underwriter on nearly 320 bond issues totaling more than \$3.4 billion in par amount for Illinois issuers. Of this, 121 issues totaling \$330.9 million in par amount were for issues \$5 million or less in par amount (the size of the Village's proposed bond issue).⁵ For a detailed list of Baird's Illinois underwriting experience the last five years, please reference **Appendix C** attached hereto. Below is a representative list of the clients Baird has served in this capacity.

Representative Illinois Underwritings		
City of Batavia	City of Geneva	City of Rock Falls
City of Danville	Village of Hampshire	City of Rock Island
City of DeKalb	Kendall County Forest Preserve	City of St. Charles
County of DeKalb	City of McHenry	City of Streator
City of Freeport	Village of Oswego	Sugar Grove Fire District
City of Galesburg	City of Rochelle	Sycamore CUSD #427

⁵ Source: Ipreo MuniAnalytics as of October 31, 2021. Does not include Private Placements or Notes.

Experience with Private Placements. Baird has served on more than 700 private placement issues totaling over \$3.4 billion in funding the last five years. **Specific to Illinois, Baird has privately placed 30 transactions totaling \$175.6 million in par amount since 2016.** For a complete list of our Illinois placement agent experience, please reference **Appendix D.** Of note, Baird is currently serving as placement agent on a \$2.9 million transaction for City of Park Ridge and a \$4.5 million transaction for the Village of South Holland which are both scheduled to sell on December 6th. We include a representative list of issuers served in the table below.

Representative Illinois Placements

Algonquin-Lake in the Hills Fire Protection District	City of Genoa	Oregon Park District
Burr Ridge Park District	Glenside Library District	Village of Palos Park
Community Park District of LaGrange Park	Hampshire Township Park District	City of Paris
City of Decatur	Hanover Park Park District	Village of Plainfield
Village of Downers Grove	City of Marengo	Village of Roanoke
City of East Peoria	City of Moline	Warrenville Park District

Below we provide case studies and final pricing information for two recent 2021 Illinois placements. We had great success in the number of bids received and local bank participation.



City of Paris Baird recently served as placement agent for the City of Paris (outstanding A+ S&P rating) on its issuance of \$1,340,000 General Obligation Limited Tax Refunding Debt Certificates, Series 2021 which sold on April 29th and closed on May 17th. Proceeds were used to refund prior debt certificates for debt service savings. **Baird contacted a total of 35 banks** including national, regional and local banks the City has existing relationships with. The week prior to the bid due date, Baird actively called all of the banks initially contacted to provide additional information, answer questions and get feedback from those who chose not to bid. **Baird received a total of six bids, four of which were local banks.** The winning bid had a true interest cost of 1.72% which was 39 basis points (0.39%) lower than the cover bid. The refunding generated over \$66,000 in present value savings (5.1% of refunded par). Below we provide pricing information including the spread to MMD.

Issuer:	City of Paris				
Issue Name:	General Obligation Limited Tax Refunding Debt Certificates, Series 2021				
Par Amount:	\$1,340,000				
Pricing Date:	April 29, 2021				
Rating:	Outstanding "+" Rating				
Bank Qualified:	BQ				
Due:	May 1				
Call Date:	Noncallable				
Placement Agent Fee:	\$11,500				
Maturity	Par	Coupon	Yield	04/27/21 AAA MMD	Spread to MMD
2022	\$480,000	0.40%	0.40%	0.06%	0.34%
2023	\$465,000	0.50%	0.50%	0.08%	0.42%
2024	\$395,000	0.60%	0.60%	0.16%	0.44%



Village of Palos Park Baird recently served as placement agent for the Village of Palos Park on its issuance of \$1,000,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021 which sold in January and closed in February. Proceeds were used to refund prior bonds for debt service savings. **Baird contacted a total of 24 banks** including national, regional and local banks the Village has existing relationships with. The week prior to the bid due date, Baird actively called all of the banks initially contacted to provide additional information, answer questions and get feedback from those who chose not to bid. **Baird received a total of seven bids** with the winning bid coming in with a true interest cost of 1.99%. The refunding generated over \$106,000 in gross debt service savings or \$102,000 of present value savings (10.58% of refunded par). Below we provide pricing information including the spread to MMD.

Issuer:	Village of Palos Park
Issue Name:	General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021
Par Amount:	\$1,000,000
Pricing Date:	January 19, 2021
Rating:	Outstanding "Aa3" Rating
Bank Qualified:	BQ
Due:	December 1
Call Date:	Noncallable
Placement Agent Fee:	\$7,500

Maturity	Par	Coupon	Yield	01/15/21 AAA MMD	Spread to MMD
2021	\$105,000	0.95%	0.95%	0.14%	0.81%
2022	\$110,000	1.05%	1.05%	0.14%	0.91%
2023	\$110,000	1.15%	1.15%	0.16%	0.99%
2024	\$110,000	1.25%	1.25%	0.19%	1.06%
2025	\$110,000	1.35%	1.35%	0.25%	1.10%
2026	\$110,000	1.45%	1.45%	0.35%	1.10%
2027	\$115,000	1.55%	1.55%	0.46%	1.09%
2028	\$115,000	1.65%	1.65%	0.58%	1.07%
2029	\$115,000	1.75%	1.75%	0.68%	1.07%

3. Loan Capabilities:

The proposed timeframe for obtaining credit approval for the transaction, as well as a credit rating and rating outlook from all rating agencies. A letter acknowledging the risks associated with the securities being purchased, including representations of total assets, net worth, sophistication, and access to information, is also requested.

Credit Approval. If the Village's bonds are sold via public offering and achieve an investment grade rating, this transaction would not require Baird's internal credit committee approval. If the Village's bonds are sold via private placement as non-rated, this transaction would require internal credit committee approval. This step would take place in the background and not impact the Village's financing schedule.

Baird is privately held and not publicly traded; thus does not solicit a credit rating from the major credit agencies.

Financing Timeline. The issuance of general obligation alternate revenue source bonds typically takes 10 to 12 weeks to complete. Below is a sample timeline that itemizes the legal requirements (in red font) and the additional steps needed for a public offering. The Village may be able to tighten the timeline by 4 to 5 weeks for a private placement given a rating and official statement are typically not required.

Participant	Abbreviation
Village of Maple Park	Village
Municipal Advisor	MA
Underwriter	UW
Bond Counsel	BC
Disclosure Counsel	DC

Week	Task	Responsible Participant(s)
Week 1	Organizational conference call.	All
Week 1	Run preliminary structuring numbers and Village selects optimal structure.	Village, MA & UW
Week 2	Distribute draft Order calling the BINA Hearing and Ordinance setting forth the intent to issue Alternate Bonds.	BC
Week 3	Distribute first draft of Bond Ordinance.	BC
TBD	Adopt Order calling the BINA Hearing and adopt Ordinance setting forth the intent to issue Alternate Bonds.	Village
TBD	Notice of BINA Hearing published and posted (must be 7-30 days before BINA Hearing). Authorizing Ordinance published (starts the 30-day petition period).	Village
Week 4	Distribute first draft of Preliminary Official Statement ("POS").	DC
Week 4	Receive comments on draft Bond Ordinance.	All
Week 5	Receive comments on first draft of POS.	All
Week 6	Distribute second draft of POS.	DC
Week 7	Receive comments on second draft of POS.	All
TBD	BINA Hearing.	Village
Week 7	Send draft documents to rating agency and bond insurers, if needed.	UW
TBD	Back-door referendum period expires (30 days after notices are published in local newspaper).	-
TBD	Adoption of Bond Ordinance.	Village
Week 8	Conference call with rating agency and due diligence session.	Village, MA, UW, DC
Week 9	Receive rating and insurance bid, if applicable.	UW
Week 9	Post the POS.	DC
Week 10	Price Bonds and sign Bond Purchase Agreement.	Village, MA & UW
Week 10	Distribute draft of Final Official Statement ("FOS").	DC
Week 11	Receive comments and post the FOS.	All
Week 11	Distribute all closing documents for District's Signature.	BC
Week 12	Delivery of Bonds.	All

Risks. Attached as **Appendix E** is a summary of the material financial characteristics and material financial risks of the proposed offering which we attach to our engagement letter. Again, Baird is seeking to provide underwriting or placement agent services to the Village on its proposed bond issuance. As such, we will not be purchasing the bonds for our own account. They would be distributed to multiple investors in the event of an underwriting and to one sophisticated investor (bank) in the event of a placement.

Strong Capital Position. We use our capital every day to support our clients and as a firm, maintain one of the strongest and most conservative net capital ratios amongst regional firms. As of September 30, 2021, our firm has a secure regulatory capital base also known as "total capital" of \$1.5 billion (as a firm we are underleveraged), excess net capital of \$455.5 million, net capital of \$462.4 million, more than 66 times the net capital requirement. **This theoretically allows Baird to sole manage a financing of up to \$6.5 billion.** More often than not, we generate enough demand by "finding the market" and placing bonds with investors at strong pricing levels. Additionally, the Village can also be confident that Baird not only maintains sufficient capital but is also willing to commit this capital to help ensure the most successful bond sales. While many firms have moved away from the philosophy of taking down unsold balances, **Baird understands the true meaning of "underwriting" and stands fast to its importance. We believe that it is our duty to take reasonable risks for our clients in order for us to deliver the best overall execution.** The table on the next page highlights select and relevant examples of our ability and willingness to commit capital over the last calendar year which includes four recent Illinois transactions. It is

important to consider the capital position of an underwriting firm because a firm with inadequate capital levels could be unable or unwilling to underwrite unsold balances leading to higher interest rates on the financing.

Sold	Issuer	ST	Baird %	Deal Size (\$)	Baird	
					Purchased (\$)	% of Par
9/20/21	East Dundee & Countryside FPD GORBs & Rfdng Debt Certs, Ser 2021AB	IL	100%	\$3,395,000	\$1,170,000	34%
8/18/21	LaGrange Park Public Library District, GO Bonds (ARS), Ser 2021	IL	100%	\$3,805,000	\$470,000	12%
9/16/21	Fisher ISD #600 GO Facilities Maintenance Bonds, Ser 2021B	MN	100%	\$3,410,000	\$425,000	12%
8/18/21	Gateway Tech Clg Dst GOPNs, Ser 2021-22B	WI	100%	\$1,500,000	\$550,000	37%
8/18/21	Lakeshore Tech Clg Dst GOPNs, Ser 2021B	WI	100%	\$500,000	\$250,000	50%
7/28/21	Town of Freedom, GOPNs	WI	100%	\$1,200,000	\$225,000	19%
7/20/21	City of Freeport, IL, GO Bonds Series 2021	IL	100%	\$1,775,000	\$565,000	32%
7/15/21	Village of Oswego, Taxable GO Bonds Series 2021	IL	100%	\$20,825,000	\$835,000	4%
7/12/21	Whitefish Bay Village, GO Ref Bonds Ser 2021B	WI	100%	\$1,175,000	\$140,000	12%
6/17/21	Fort Atkinson School District GO Ref Bonds	WI	100%	\$3,145,000	\$425,000	14%

4. Primary Contact:

The name and contact information for personnel who will be assigned to the Village's transaction including all relevant staff member(s) responsible for day-to-day relationship, pricing, financial analysis, or other relevant responsibilities. Please provide a brief resume for each team member.

The Baird team assembled to serve the Village reflects the skills necessary to implement a financing plan tailored for your borrowing and coordinated and executed through our Naperville Public Finance office. **MagDalena Welkomer, Senior Vice President**, will lead our engagement with the Village and serve as the primary and day-to-day contact. **She resides only 20 miles from the Village and can provide services onsite, if necessary.** **Adam Holstine, Vice President**, will provide banking support and **Dale Jacques, Senior Vice President**, will provide quantitative and technical support. **Bryan Derdenger, Managing Director and negotiated underwriter**, will provide current market information and insight, and underwrite the Village's bonds. Brief resumes of Baird's support personnel are provided below and on the following page.

BANKING



MAGDALENA WELKOMER, Senior Vice President
630.778.9857 | dwelkomer@rwbaird.com

Ms. Welkomer has been a member of Baird's public finance team since 2004. She has assisted many Illinois issuers with their bond transactions such as **County of DeKalb**; the Cities of Batavia, **DeKalb**, Geneva, **Genoa**, Marengo, McHenry and St. Charles; and the villages of Bartlett, Hampshire, Oswego, Plainfield and Roanoke. Her experience cuts across many types of financings including advance and current refundings, general obligation and revenue, special district, water and sewer, tax increment, pension, school, and higher education.

Ms. Welkomer graduated Magna Cum Laude from Benedictine University in Lisle, Illinois where she received a Bachelor of Business Administration in Finance with a minor in International Business and Economics. She is licensed through the Financial Industry Regulatory Authority (FINRA) as a Municipal Advisor Representative and Principal (Series 50 and 54) and Municipal Securities Representative and Principal (Series 52 and 53), and a Uniform Securities Agent (Series 63).

BANKING SUPPORT



ADAM HOLSTINE, Vice President
630.778.6427 | aholstine@rwbaird.com

Mr. Holstine joined Baird in June 2015 as an intern and has since transitioned to a support banker. He is responsible for coordinating the municipal bond financing process, which includes but is not limited to,

analyzing financing alternatives, performing quantitative analysis, and reviewing legal documents and official statements for financings.

Mr. Holstine graduated Magna Cum Laude from North Central College in Naperville, Illinois where he earned a Bachelor of Science Degree in Finance and Economics with a minor in Mathematics. He is licensed through the Financial Industry Regulatory Authority (FINRA) as a Municipal Securities Representative (Series 52), is a registered Municipal Securities Rulemaking Board Municipal Advisor (MSRB) (Series 50), and a Uniform Securities Agent (Series 63).

QUANTITATIVE AND ANALYTICAL SUPPORT



DALE JACQUES, Senior Vice President
414.298.6037 | djacques@rwbaird.com

Mr. Jacques has more than 20 years of experience in the financial services industry and is a senior analyst in Baird's Quantitative Resource Group. His experience includes structuring long-term capital improvement plans, envisioning various refinancing scenarios, providing analysis for project finance, and creating rating comparison models. The clients that Dale serves include state and local governments, school districts, transportation entities, healthcare, and higher education. He is licensed through Financial Industry Regulatory Authority (FINRA) as a General Securities Representative (Series 7), Municipal Advisor Representative (Series 50), Municipal Securities Representative (Series 52), and Uniform Securities Agent (Series 63). Dale graduated magna cum laude from the University of Wisconsin-Milwaukee with a Bachelor of Business Administration in Finance.

MUNICIPAL MARKET INSIGHT AND UNDERWRITING



BRYAN DERDENGHER, Managing Director
312.578.2064 | bderdenger@rwbaird.com

Mr. Derdenger joined Baird as a managing director in 2019 and brings more than 17 years of experience to Baird, most recently serving as the sole negotiated underwriter and head of public finance quantitative analytics and credit committee at Hutchinson, Shockey, Erley & Co. ("HSE"). Since 2011, Derdenger served as underwriter on over \$62 billion in securities in states across the country with his primary focus in Texas, Wisconsin, Michigan and **Illinois** and experience in Arizona, California, Georgia, Indiana, Kansas, Kentucky, Mississippi, Nevada and New Mexico. Over the course of his career, Derdenger has priced issues in various sectors including major cities and special districts, school districts, healthcare and senior living, higher education, states and local governments.

Mr. Derdenger earned his bachelor's degree from George Washington University in Washington D.C., and his MBA from the University of Chicago Booth School of Business. Bryan is licensed through Financial Industry Regulatory Authority (FINRA) as a General Securities Representative (Series 7), a Uniform Securities Agent (Series 63), a Municipal Securities Principal (Series 53) and a Municipal Advisor Representative (Series 50).

5. Disclosure:

Disclosure of any professional or personal conflict of interest in providing credit services for the Village. Additionally, please describe any past (within the past three years) or present civil or criminal legal investigations, pertinent litigation and/or regulatory action involving the firm or its employees that could impact your role or ability to serve the Village.

Robert W. Baird & Co. Incorporated ("Baird") is a full service securities firm and as such Baird and its affiliates may from time to time provide advisory, brokerage, consulting and other services and products to municipalities, other institutions, and individuals including the Issuer, certain Issuer officials or employees, and potential purchasers of the securities for which Baird may receive customary compensation; however, such services are not related to the proposed offering. Baird may also be engaged from time to time by the Issuer to manage investments for the Issuer (including the proceeds from the proposed offering) through a separate contract that sets forth the fees to be paid to Baird. Baird may compensate its associates for any referrals they have made that resulted in the Issuer's selection of Baird to serve as underwriter on the

proposed offering of the securities. Baird manages various mutual funds, and from time to time those funds may own bonds and other securities issued by the Issuer (including the securities). Additionally, clients of Baird may from time to time purchase, hold and sell bonds and other securities issued by the Issuer (including the securities).

In the ordinary course of fixed income trading business, Baird may purchase, sell, or hold a broad array of investments and may actively trade securities and other financial instruments, including the securities and other municipal bonds, for its own account and for the accounts of customers, with respect to which Baird may receive a mark-up or mark-down, commission or other remuneration. Such investment and trading activities may involve or relate to the offering or other assets, securities and/or instruments of the Issuer and/or persons and entities with relationships with the Issuer. Spouses and other family members of Baird associates may be employed by the Issuer. Baird has not identified any additional potential or actual conflict of interest that, in the firm's professional judgment, may reasonably be thought to bear on its objectivity and independence or ability to successfully market the bonds.

Baird Public Finance is not currently, and has not been for the last 3 years, subject to regulatory or legal proceedings that have adversely impacted its business. In addition, Baird as a whole has not had any enforcement actions but has reached settlements (called Acceptance, Waiver and Consents) with the Financial Industry Regulatory Authority (FINRA) within the time period requested. As a full-service financial services firm registered as a broker/dealer, investment adviser, municipal advisor and municipal dealer, Baird is subject to regulation and oversight by numerous federal and state governmental agencies, self-regulatory organizations and exchanges, including without limitation the Securities and Exchange Commission (SEC), the US Department of the Treasury, the US Department of Labor, FINRA, the Municipal Securities Rule-Making Board (MSRB), and state securities and insurance commissions. Accordingly, Baird is subject to frequent regulatory inquiries, examinations and investigations across its various businesses, some of which have led and may lead to regulatory or enforcement proceedings and sanctions. However, no enforcement proceeding or resulting sanction has had a material adverse effect on Baird's condition or operations or has impaired Baird's ability to conduct its business. Baird is also routinely the subject of customer and other complaints, arbitrations and legal proceedings in the ordinary course of its businesses, none of which, if resolved adversely, would have a material adverse effect on Baird's condition or operations. For complete information about disciplinary and other regulatory proceedings involving Baird, please see FINRA Broker Check at: <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck>.

6. Additional Information:

Any additional information that you feel will be helpful to the Village and EDG to evaluate the firm's qualifications with respect to the services requested.

Strategies to Minimize Cost of Borrowing. The key driver to minimizing the Village's overall cost of borrowing on its proposed financing is achieving lower interest rates. Baird believes this can be accomplished by implementing various strategies which we describe in greater detail below.

Rating Agency Strategy. To generate the lowest cost of funds on the Village's proposed bond issue, assuming a public offering, the Village will need to seek an underlying rating. Since the Village is not currently rated, it must be prepared to request an inaugural rating in this unsettled environment.

Rating Agency Services. As part of Baird's comprehensive service, we can coordinate the development of the rating strategy and the preparation and presentation of information to the rating agency. Our expertise includes close knowledge of the rating agencies and a thorough understanding of the critical components of their credit analysis. We feel it is part of our job to help explain the Village's strengths while maintaining full disclosure. Baird professionals know their biases and concerns as they relate to Illinois issuers. We would provide the following services when assisting the Village in the ratings process.

- Prepare a thorough appraisal of the Village's credit strengths and weaknesses;
- Run the Village's statistics through Baird's proprietary scorecard to estimate rating outcome (see Baird's credit rating analysis for the Village in the section that follows);

- Seek preliminary views from the rating agency analysts;
- Determine the most appropriate and effective format for the presentation;
- Schedule the meetings and make all necessary arrangements;
- Prepare an outline for the presentations and prepare officials and staff for anticipated questions;
- Prepare detailed rating presentation book for use during the meeting;
- Hold rehearsals with all participants prior to the meeting;
- Participate in the presentations to the agencies and discuss and explain any technical matters;
- Review the agencies' assessments of the Village's strengths and weaknesses and how each influenced the ratings received; and,
- Make recommendations to maintain or improve the Village's credit standing with the rating agencies.

Quantitative Ratings Analysis. To demonstrate Baird's value to the Village, we performed a comprehensive ratings analysis in order to offer quality, researched recommendations. S&P released new general obligation bond criteria in September 2013 for cities, villages and counties. This new rating methodology provides greater transparency and clarity than Moody's (another rating agency) methodology. S&P assigns an indicative rating based on a weighted average of seven rating factors. The scores are one through five with one being the strongest and five the weakest. Of note, S&P's debt score represents 10% of the overall score where Moody's debt score represents 20%. This is another reason why we recommend going to S&P for inaugural credit ratings.

Utilizing Baird's proprietary model, we ran the Village's quantitative statistics through S&P's scorecard using FY 2021 data and estimated an indicative rating of "AA-". This indicative rating takes into account certain qualitative adjustments identified by Baird and is the rating assumed in our hypothetical public offering interest rate scale under 1. Proposal to Loan Funds. Below is a summary of the scorecard results.

**Village of Maple Park, IL
S&P Global Rating Analysis**

Best Guess Indicative Rating							
Category	Institutional Framework			Financial Measures			
	Framework	Economy	Management	Budgetary Flexibility	Budgetary Performance	Liquidity	Debt & Cont. Liabilities
Category Weighting	10%	30%	20%	10%	10%	10%	10%
Best Guess City Score ⁽²⁾	2	2.5	3	1	1	1	5
Weighted Average ⁽²⁾	2.35						
Best Guess Indicative Rating ⁽²⁾	AA-						

Indicative Rating Results Table	
Weighted Average Score Range	Indicative Rating
1 - 1.64	AAA
1.65 - 1.94	AA+
1.95 - 2.34	AA
2.35 - 2.84	AA-
2.85 - 3.24	A+
3.25 - 3.64	A
3.65 - 3.94	A-
3.95 - 4.24	BBB+
4.25 - 4.54	BBB
4.55 - 4.74	BBB-
4.75 - 4.94	BB Category
4.95 - 5.0	B Category
Final scores that equal the cutoff point between two ratings will equate to the lower rating. The final rating may differ from the indicative rating above by one notch based on comparisons with peers in that range. The final rating may also differ from the indicative rating due to the presence of overriding factors.	

¹ Source: Standard and Poor's U.S. Local Governments General Obligation Bond Ratings: Methodology and Assumptions. September 12, 2013.

² Best guess estimate of score. Preliminary, subject to change.

The Village's financial measures (budgetary flexibility, budgetary performance and liquidity) are the strongest and each generate a score of 1. The institutional framework score was a 2, which is purely a result of the Village being non home rule and subject to PTELL. We assumed a conservative management score of 3 which means the Village has "standard" financial policies and procedures in place. The Village's economy score is good with a score of 2.5. The only category the Village does not score favorably in is debt and contingent liabilities which S&P considers weak with a score of 5 (assumes the proposed issuance). The overall weighted average score is 2.35 which is within the score range for a "AA-" indicative rating, on the cusp of "AA". If the Village were to achieve a management score of 2 ("good" financial policies and procedures) that would lower the Village's weighted average score to 2.15 and within the "AA" indicative rating category.

Credit Enhancement Strategy. To broaden the universe of investors and generate more attractive interest rates for the Village, Baird highly recommends that the Village explore the purchase of bond insurance on its public offering. The only active bond insurers writing policies are Assured Guaranty Municipal ("AGM") and Build America Mutual Assurance Company ("BAM"). AGM is currently rated "A2" and "AA" (stable outlook) from Moody's and S&P, respectively. BAM is rated AA (stable outlook) by S&P.

Baird would request an insurance quote from both insurers. Prior to the sale of the bonds, Baird would review the suitability of credit enhancement and calculate the cost/benefit of the available options. Such analysis will take into account the bids received and the trading differential between insured and uninsured. **We estimate the value of insurance to be approximately five to seven basis points (0.05% - 0.07%) if the bonds are rated "AA-".** The value of insurance would increase to 15 basis points (0.15%) if the bonds carried an "A" category rating.



Appendix A – Public Offering Structuring Numbers



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General Obligation (Tax Increment ARS) Bonds, Series 2022
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Hypothetical Interest Rates as of November 15, 2021

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IMPORTANT DISCLOSURES

**Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022**

Illustration: Public Offering

**Assumptions: BQ, 'A' Category / AA Insured Ratings, Level Debt Service
Hypothetical Interest Rates as of November 15, 2021**

Robert W. Baird & Co. Incorporated ("Baird") is not recommending any action to you. Baird is not acting as an advisor to you and does not owe you a fiduciary duty pursuant to Section 15B of the Securities Exchange Act of 1934. Baird is acting for its own interests. You should discuss the information contained herein with any and all internal or external advisors and experts you deem appropriate before acting on the information. Baird seeks to serve as an underwriter (or placement agent) on a future transaction and not as a financial advisor or municipal advisor. The primary role of an underwriter (or placement agent) is to purchase, or arrange for the placement of, securities in an arm's length commercial transaction with the issuer, and it has financial and other interests that differ from those of the issuer. The information provided is for discussion purposes only, in seeking to serve as underwriter (or placement agent). See "Important Disclosures" contained herein.



POTENTIAL SOURCES AND USES

Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022

Illustration: Public Offering

Assumptions: BQ, 'A' Category / AA Insured Ratings, Level Debt Service
Hypothetical Interest Rates as of November 15, 2021

Assumed Dated Date 01/01/2022

Assumed Delivery Date 01/01/2022

Potential Sources:

Bond Proceeds:	
Par Amount	1,985,000.00
Premium	261,413.25
	2,246,413.25

Potential Uses:

Project Fund Deposits:	
Project Fund	2,181,253.72
Cost of Issuance:	
Costs of Issuance	56,160.33
Other Assumed Delivery Date Expenses:	
Bond Insurance @ 35 bps	8,999.20
	2,246,413.25

Note: Cost of Issuance total reflects a hypothetical estimate based on Baird's experience with similar transactions.

BOND DEBT SERVICE

**Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022**

Illustration: Public Offering

**Assumptions: BQ, 'A' Category / AA Insured Ratings, Level Debt Service
Hypothetical Interest Rates as of November 15, 2021**

Period Ending	Principal	Coupon	Interest	Debt Service
01/01/2023	100,000	4.000%	71,550	171,550
01/01/2024	105,000	4.000%	67,550	172,550
01/01/2025	110,000	4.000%	63,350	173,350
01/01/2026	115,000	4.000%	58,950	173,950
01/01/2027	115,000	4.000%	54,350	169,350
01/01/2028	120,000	4.000%	49,750	169,750
01/01/2029	125,000	4.000%	44,950	169,950
01/01/2030	130,000	4.000%	39,950	169,950
01/01/2031	135,000	4.000%	34,750	169,750
01/01/2032	145,000	4.000%	29,350	174,350
01/01/2033	150,000	3.000%	23,550	173,550
01/01/2034	155,000	3.000%	19,050	174,050
01/01/2035	155,000	3.000%	14,400	169,400
01/01/2036	160,000	3.000%	9,750	169,750
01/01/2037	165,000	3.000%	4,950	169,950
	1,985,000		586,200	2,571,200

BOND DEBT SERVICE

**Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022**

Illustration: Public Offering

**Assumptions: BQ, 'A' Category / AA Insured Ratings, Level Debt Service
Hypothetical Interest Rates as of November 15, 2021**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/01/2022					
07/01/2022			35,775	35,775	
01/01/2023	100,000	4.000%	35,775	135,775	171,550
07/01/2023			33,775	33,775	
01/01/2024	105,000	4.000%	33,775	138,775	172,550
07/01/2024			31,675	31,675	
01/01/2025	110,000	4.000%	31,675	141,675	173,350
07/01/2025			29,475	29,475	
01/01/2026	115,000	4.000%	29,475	144,475	173,950
07/01/2026			27,175	27,175	
01/01/2027	115,000	4.000%	27,175	142,175	169,350
07/01/2027			24,875	24,875	
01/01/2028	120,000	4.000%	24,875	144,875	169,750
07/01/2028			22,475	22,475	
01/01/2029	125,000	4.000%	22,475	147,475	169,950
07/01/2029			19,975	19,975	
01/01/2030	130,000	4.000%	19,975	149,975	169,950
07/01/2030			17,375	17,375	
01/01/2031	135,000	4.000%	17,375	152,375	169,750
07/01/2031			14,675	14,675	
01/01/2032	145,000	4.000%	14,675	159,675	174,350
07/01/2032			11,775	11,775	
01/01/2033	150,000	3.000%	11,775	161,775	173,550
07/01/2033			9,525	9,525	
01/01/2034	155,000	3.000%	9,525	164,525	174,050
07/01/2034			7,200	7,200	
01/01/2035	155,000	3.000%	7,200	162,200	169,400
07/01/2035			4,875	4,875	
01/01/2036	160,000	3.000%	4,875	164,875	169,750
07/01/2036			2,475	2,475	
01/01/2037	165,000	3.000%	2,475	167,475	169,950
	1,985,000		586,200	2,571,200	2,571,200

BOND PRICING

**Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022**

Illustration: Public Offering

**Assumptions: BQ, 'A' Category / AA Insured Ratings, Level Debt Service
Hypothetical Interest Rates as of November 15, 2021**

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)	Principal Cost
Serial Bonds:										
	01/01/2023	100,000	4.000%	0.550%	103.435				3,435.00	103,435.00
	01/01/2024	105,000	4.000%	0.680%	106.583				6,912.15	111,912.15
	01/01/2025	110,000	4.000%	0.800%	109.467				10,413.70	120,413.70
	01/01/2026	115,000	4.000%	0.960%	111.901				13,686.15	128,686.15
	01/01/2027	115,000	4.000%	1.100%	114.070				16,180.50	131,180.50
	01/01/2028	120,000	4.000%	1.330%	115.348				18,417.60	138,417.60
	01/01/2029	125,000	4.000%	1.450%	116.915				21,143.75	146,143.75
	01/01/2030	130,000	4.000%	1.540%	118.449				23,983.70	153,983.70
	01/01/2031	135,000	4.000%	1.590%	120.135				27,182.25	162,182.25
	01/01/2032	145,000	4.000%	1.660%	121.479				31,144.55	176,144.55
	01/01/2033	150,000	3.000%	1.680%	112.104 C	1.783%	01/01/2032	100.000	18,156.00	168,156.00
	01/01/2034	155,000	3.000%	1.700%	111.908 C	1.886%	01/01/2032	100.000	18,457.40	173,457.40
	01/01/2035	155,000	3.000%	1.760%	111.324 C	2.006%	01/01/2032	100.000	17,552.20	172,552.20
	01/01/2036	160,000	3.000%	1.800%	110.937 C	2.095%	01/01/2032	100.000	17,499.20	177,499.20
	01/01/2037	165,000	3.000%	1.850%	110.454 C	2.179%	01/01/2032	100.000	17,249.10	182,249.10
		1,985,000							261,413.25	2,246,413.25

Assumed Dated Date 01/01/2022
Assumed Delivery Date 01/01/2022
First Coupon 07/01/2022

Par Amount 1,985,000.00
Premium 261,413.25

Production 2,246,413.25 113.1694333%
Underwriter's Discount

Purchase Price 2,246,413.25 113.1694333%
Accrued Interest

Net Proceeds 2,246,413.25

Notes:

Hypothetical Underwriter's Discount. Preliminary, estimated, subject to change.
This illustration represents a mathematical calculation of potential interest cost savings, assuming hypothetical interest rates based on current rates for municipal bonds. Actual rates may vary. If actual rates are higher than those assumed, the interest cost savings would be lower. This illustration provides information and is not intended to be a recommendation, proposal or suggestion for a refinancing or otherwise considered as advice.
A sensitivity analysis is included in the 'Refund Batch Summary' on the last page of this information.

BOND SUMMARY STATISTICS

Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022

Illustration: Public Offering

Assumptions: BQ, 'A' Category / AA Insured Ratings, Level Debt Service
Hypothetical Interest Rates as of November 15, 2021

Assumed Dated Date	01/01/2022
Assumed Delivery Date	01/01/2022
Last Maturity	01/01/2037
Potential Arbitrage Yield	1.642358%
Potential True Interest Cost (TIC)	1.745890%
Potential Net Interest Cost (NIC)	1.886650%
Potential All-In TIC	2.138653%
Potential Average Coupon	3.405170%
Average Life (years)	8.673
Weighted Average Maturity (years)	8.707
Duration of Issue (years)	7.604
Par Amount	1,985,000.00
Bond Proceeds	2,246,413.25
Total Interest	586,200.00
Net Interest	324,786.75
Total Debt Service	2,571,200.00
Maximum Annual Debt Service	174,350.00
Average Annual Debt Service	171,413.33

Bond Component	Par Value	Price	Average Coupon	Average Life	Duration	PV of 1 bp change
Serial Bonds	1,985,000.00	113.169	3.405%	8.673	7.604	1,482.80
	1,985,000.00			8.673		1,482.80

	TIC	All-In TIC	Arbitrage Yield
Par Value	1,985,000.00	1,985,000.00	1,985,000.00
+ Accrued Interest			
+ Premium (Discount)	261,413.25	261,413.25	261,413.25
- Underwriter's Discount			
- Cost of Issuance Expense		(56,160.33)	
- Other Amounts		(8,999.20)	(8,999.20)
Target Value	2,246,413.25	2,181,253.72	2,237,414.05
Target Date	01/01/2022	01/01/2022	01/01/2022
Yield	1.745890%	2.138653%	1.642358%

BOND SOLUTION

**Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022**

Illustration: Public Offering

**Assumptions: BQ, 'A' Category / AA Insured Ratings, Level Debt Service
Hypothetical Interest Rates as of November 15, 2021**

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
01/01/2023	100,000	171,550	171,550	282,758	111,208	164.82542%
01/01/2024	105,000	172,550	172,550	282,758	110,208	163.87018%
01/01/2025	110,000	173,350	173,350	282,758	109,408	163.11393%
01/01/2026	115,000	173,950	173,950	282,758	108,808	162.55131%
01/01/2027	115,000	169,350	169,350	282,758	113,408	166.96664%
01/01/2028	120,000	169,750	169,750	282,758	113,008	166.57320%
01/01/2029	125,000	169,950	169,950	282,758	112,808	166.37717%
01/01/2030	130,000	169,950	169,950	282,758	112,808	166.37717%
01/01/2031	135,000	169,750	169,750	282,758	113,008	166.57320%
01/01/2032	145,000	174,350	174,350	282,758	108,408	162.17838%
01/01/2033	150,000	173,550	173,550	282,758	109,208	162.92596%
01/01/2034	155,000	174,050	174,050	282,758	108,708	162.45791%
01/01/2035	155,000	169,400	169,400	282,758	113,358	166.91736%
01/01/2036	160,000	169,750	169,750	282,758	113,008	166.57320%
01/01/2037	165,000	169,950	169,950	282,758	112,808	166.37717%
	1,985,000	2,571,200	2,571,200	4,241,370	1,670,170	

IMPORTANT DISCLOSURES

**Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022**

Illustration: Public Offering

**Assumptions: BQ, 'A' Category / AA Insured Ratings, Level Debt Service
Hypothetical Interest Rates as of November 15, 2021**

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The Materials do not include any proposals, recommendations or suggestions that you take or refrain from taking any action with regard to an issuance of municipal securities and are not intended to be and should not be construed as "advice" within the meaning of Section 15B of the Securities Exchange Act of 1934 or Rule 15Ba1-1 thereunder. The Materials are intended to provide information of a factual, objective or educational nature, as well as general information about Baird (including its Public Finance unit) and its experience, qualifications and capabilities.

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Appendix B – Private Placement Structuring Numbers

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**Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022
Illustration: Private Placement
Assumptions: BQ, Indicative Low 'AA' Category Rating, Level Debt Service
Hypothetical Interest Rates as of November 15, 2021**

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IMPORTANT DISCLOSURES**Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022****Illustration: Private Placement****Assumptions: BQ, Indicative Low 'AA' Category Rating, Level Debt Service
Hypothetical Interest Rates as of November 15, 2021**

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POTENTIAL SOURCES AND USES**Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022****Illustration: Private Placement****Assumptions: BQ, Indicative Low 'AA' Category Rating, Level Debt Service****Hypothetical Interest Rates as of November 15, 2021**

Assumed Dated Date	01/01/2022
Assumed Delivery Date	01/01/2022

Potential Sources:

Bond Proceeds:	
Par Amount	2,250,000.00
	2,250,000.00

Potential Uses:

Project Fund Deposits:	
Project Fund	2,210,000.00
Cost of Issuance:	
Costs of Issuance	40,000.00
	2,250,000.00

Note: Cost of Issuance total reflects a hypothetical estimate based on Baird's experience with similar transactions.

BOND DEBT SERVICE

**Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022**

Illustration: Private Placement

Assumptions: BQ, Indicative Low 'AA' Category Rating, Level Debt Service

Hypothetical Interest Rates as of November 15, 2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/01/2022					
07/01/2022			18,900	18,900	
01/01/2023	135,000	1.680%	18,900	153,900	172,800
07/01/2023			17,766	17,766	
01/01/2024	135,000	1.680%	17,766	152,766	170,532
07/01/2024			16,632	16,632	
01/01/2025	140,000	1.680%	16,632	156,632	173,264
07/01/2025			15,456	15,456	
01/01/2026	140,000	1.680%	15,456	155,456	170,912
07/01/2026			14,280	14,280	
01/01/2027	140,000	1.680%	14,280	154,280	168,560
07/01/2027			13,104	13,104	
01/01/2028	145,000	1.680%	13,104	158,104	171,208
07/01/2028			11,886	11,886	
01/01/2029	145,000	1.680%	11,886	156,886	168,772
07/01/2029			10,668	10,668	
01/01/2030	150,000	1.680%	10,668	160,668	171,336
07/01/2030			9,408	9,408	
01/01/2031	150,000	1.680%	9,408	159,408	168,816
07/01/2031			8,148	8,148	
01/01/2032	155,000	1.680%	8,148	163,148	171,296
07/01/2032			6,846	6,846	
01/01/2033	155,000	1.680%	6,846	161,846	168,692
07/01/2033			5,544	5,544	
01/01/2034	160,000	1.680%	5,544	165,544	171,088
07/01/2034			4,200	4,200	
01/01/2035	165,000	1.680%	4,200	169,200	173,400
07/01/2035			2,814	2,814	
01/01/2036	165,000	1.680%	2,814	167,814	170,628
07/01/2036			1,428	1,428	
01/01/2037	170,000	1.680%	1,428	171,428	172,856
	2,250,000		314,160	2,564,160	2,564,160

BOND DEBT SERVICE

**Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022**

Illustration: Private Placement

**Assumptions: BQ, Indicative Low 'AA' Category Rating, Level Debt Service
Hypothetical Interest Rates as of November 15, 2021**

Period Ending	Principal	Coupon	Interest	Debt Service
01/01/2023	135,000	1.680%	37,800	172,800
01/01/2024	135,000	1.680%	35,532	170,532
01/01/2025	140,000	1.680%	33,264	173,264
01/01/2026	140,000	1.680%	30,912	170,912
01/01/2027	140,000	1.680%	28,560	168,560
01/01/2028	145,000	1.680%	26,208	171,208
01/01/2029	145,000	1.680%	23,772	168,772
01/01/2030	150,000	1.680%	21,336	171,336
01/01/2031	150,000	1.680%	18,816	168,816
01/01/2032	155,000	1.680%	16,296	171,296
01/01/2033	155,000	1.680%	13,692	168,692
01/01/2034	160,000	1.680%	11,088	171,088
01/01/2035	165,000	1.680%	8,400	173,400
01/01/2036	165,000	1.680%	5,628	170,628
01/01/2037	170,000	1.680%	2,856	172,856
	2,250,000		314,160	2,564,160

BOND PRICING

**Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022**

Illustration: Private Placement

**Assumptions: BQ, Indicative Low 'AA' Category Rating, Level Debt Service
Hypothetical Interest Rates as of November 15, 2021**

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Principal Cost
Term Bond:	01/01/2023	135,000	1.680%	1.680%	100.000	135,000.00
	01/01/2024	135,000	1.680%	1.680%	100.000	135,000.00
	01/01/2025	140,000	1.680%	1.680%	100.000	140,000.00
	01/01/2026	140,000	1.680%	1.680%	100.000	140,000.00
	01/01/2027	140,000	1.680%	1.680%	100.000	140,000.00
	01/01/2028	145,000	1.680%	1.680%	100.000	145,000.00
	01/01/2029	145,000	1.680%	1.680%	100.000	145,000.00
	01/01/2030	150,000	1.680%	1.680%	100.000	150,000.00
	01/01/2031	150,000	1.680%	1.680%	100.000	150,000.00
	01/01/2032	155,000	1.680%	1.680%	100.000	155,000.00
	01/01/2033	155,000	1.680%	1.680%	100.000	155,000.00
	01/01/2034	160,000	1.680%	1.680%	100.000	160,000.00
	01/01/2035	165,000	1.680%	1.680%	100.000	165,000.00
	01/01/2036	165,000	1.680%	1.680%	100.000	165,000.00
	01/01/2037	170,000	1.680%	1.680%	100.000	170,000.00
		2,250,000				2,250,000.00

Assumed Dated Date	01/01/2022	
Assumed Delivery Date	01/01/2022	
First Coupon	07/01/2022	
Par Amount	2,250,000.00	
Original Issue Discount		
Production	2,250,000.00	100.000000%
Underwriter's Discount		
Purchase Price	2,250,000.00	100.000000%
Accrued Interest		
Net Proceeds	2,250,000.00	

Notes:

Hypothetical Underwriter's Discount. Preliminary, estimated, subject to change.

This illustration represents a mathematical calculation of potential interest cost savings, assuming hypothetical interest rates based on current rates for municipal bonds. Actual rates may vary. If actual rates are higher than those assumed, the interest cost savings would be lower. This illustration provides information and is not intended to be a recommendation, proposal or suggestion for a refinancing or otherwise considered as advice.

A sensitivity analysis is included in the 'Refund Batch Summary' on the last page of this information.

BOND SUMMARY STATISTICS**Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022****Illustration: Private Placement****Assumptions: BQ, Indicative Low 'AA' Category Rating, Level Debt Service
Hypothetical Interest Rates as of November 15, 2021**

Assumed Dated Date	01/01/2022
Assumed Delivery Date	01/01/2022
Last Maturity	01/01/2037
Potential Arbitrage Yield	1.680000%
Potential True Interest Cost (TIC)	1.680000%
Potential Net Interest Cost (NIC)	1.680000%
Potential All-In TIC	1.917135%
Potential Average Coupon	1.680000%
Average Life (years)	8.311
Weighted Average Maturity (years)	8.311
Duration of Issue (years)	7.655
Par Amount	2,250,000.00
Bond Proceeds	2,250,000.00
Total Interest	314,160.00
Net Interest	314,160.00
Bond Years from Assumed Dated Date	18,700,000.00
Bond Years from Assumed Delivery Date	18,700,000.00
Total Debt Service	2,564,160.00
Maximum Annual Debt Service	173,400.00
Average Annual Debt Service	170,944.00

Bond Component	Par Value	Price	Average Coupon	Average Life	Duration	PV of 1 bp change
Term Bond	2,250,000.00	100.000	1.680%	8.311	7.655	1,718.55
	2,250,000.00			8.311		1,718.55

	TIC	All-In TIC	Arbitrage Yield
Par Value	2,250,000.00	2,250,000.00	2,250,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		(40,000.00)	
- Other Amounts			
Target Value	2,250,000.00	2,210,000.00	2,250,000.00
Target Date	01/01/2022	01/01/2022	01/01/2022
Yield	1.680000%	1.917135%	1.680000%

BOND SOLUTION

**Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022**

Illustration: Private Placement

Assumptions: BQ, Indicative Low 'AA' Category Rating, Level Debt Service

Hypothetical Interest Rates as of November 15, 2021

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
01/01/2023	135,000	172,800	172,800	282,758	109,958	163.63310%
01/01/2024	135,000	170,532	170,532	282,758	112,226	165.80935%
01/01/2025	140,000	173,264	173,264	282,758	109,494	163.19489%
01/01/2026	140,000	170,912	170,912	282,758	111,846	165.44069%
01/01/2027	140,000	168,560	168,560	282,758	114,198	167.74917%
01/01/2028	145,000	171,208	171,208	282,758	111,550	165.15467%
01/01/2029	145,000	168,772	168,772	282,758	113,986	167.53845%
01/01/2030	150,000	171,336	171,336	282,758	111,422	165.03128%
01/01/2031	150,000	168,816	168,816	282,758	113,942	167.49479%
01/01/2032	155,000	171,296	171,296	282,758	111,462	165.06982%
01/01/2033	155,000	168,692	168,692	282,758	114,066	167.61791%
01/01/2034	160,000	171,088	171,088	282,758	111,670	165.27050%
01/01/2035	165,000	173,400	173,400	282,758	109,358	163.06690%
01/01/2036	165,000	170,628	170,628	282,758	112,130	165.71606%
01/01/2037	170,000	172,856	172,856	282,758	109,902	163.58009%
	2,250,000	2,564,160	2,564,160	4,241,370	1,677,210	

IMPORTANT DISCLOSURES**Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation (Tax Increment ARS) Bonds, Series 2022****Illustration: Private Placement****Assumptions: BQ, Indicative Low 'AA' Category Rating, Level Debt Service
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Appendix C – Baird’s Illinois Underwriting Experience the Last Five Years

Baird's Illinois Underwriting Experience the Last Five Years

Dated Date	Par Amount	Issuer	Issue Description
11/17/2021	\$13,825,000	City of Peoria	General Obligation Refunding Bonds, Series 2021C
11/9/2021	\$4,000,000	Foss Park District	General Obligation Park Bonds, Series 2021B (Alternate Revenue Source)
11/10/2021	\$9,180,000	Community Unit School District No. 427 Dekalb and Kane Counties (Sycamore)	General Obligation Refunding School Bonds, Series 2021C
10/21/2021	\$41,105,000	City of East Moline	General Obligation Bonds (Alternate Revenue Source), Series 2021
10/13/2021	\$89,210,000	Regional Transportation Authority of Illinois	Taxable General Obligation Refunding Bonds, Series 2021A
10/19/2021	\$34,995,000	Village of Wilmette	General Obligation Bonds, Series 2021
10/13/2021	\$15,405,000	City of Rock Island	General Obligation Refunding Bonds, Series 2021A and Series 2021B
10/20/2021	\$3,395,000	East Dundee and Countryside Fire Protection District	General Obligation Refunding Bonds, Series 2021A and Refunding Debt Certificates, Series 2021B
10/5/2021	\$7,775,000	City of Rochelle	General Obligation Bonds (Electric System Alternate Revenue Source), Series 2021
9/22/2021	\$7,065,000	Village of Antioch	General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021
9/8/2021	\$3,805,000	LaGrange Park Public Library District	General Obligation Bonds (Alternate Revenue Source), Series 2021
9/2/2021	\$4,740,000	City of Monmouth	General Obligation Bonds, Series 2021B
9/16/2021	\$5,030,000	Village of Libertyville	General Obligation Refunding Bonds (Waterworks and Sewerage System Alternate Revenue Source), Series 2021B
8/25/2021	\$2,655,000	Village of Hinsdale	General Obligation Refunding Bonds, Series 2021 (Sales Tax Alternate Revenue Source)
8/24/2021	\$9,085,000	Village of Lincolnwood	General Obligation Bonds, Series 2021A
9/2/2021	\$8,211,750	City of Monmouth	General Obligation (Capital Appreciation) Refunding Bonds, Series 2021A
9/16/2021	\$6,320,000	Village of Libertyville	General Obligation Refunding Bonds, Series 2021A
8/17/2021	\$8,090,000	School District No. 155 Cook County (Calumet City)	General Obligation Refunding School Bonds, Series 2021
8/19/2021	\$4,430,000	Community Consolidated School District Number 21, Cook County (Wheeling)	General Obligation Debt Certificates (Limited Tax) Series 2021B
8/19/2021	\$5,320,000	Cook County Community Consolidated School District No. 21 (Wheeling)	General Obligation Debt Certificates (Limited Tax) Series 2021A
8/10/2021	\$4,430,000	Central Lake County Joint Action Water Agency	Water Revenue Refunding Bonds, Series 2021
8/5/2021	\$1,775,000	City of Freeport	General Obligation Bonds, Series 2021
8/9/2021	\$20,825,000	Village of Oswego	General Obligation Refunding Bonds, Series 2021
7/8/2021	\$4,935,000	Village of Park Forest	General Obligation Refunding Bonds, Series 2021
7/15/2021	\$1,200,000	Forest Preserve District of Kendall County	General Obligation Limited Tax Bonds, Series 2021
6/24/2021	\$35,105,000	Community College District No. 525, Will, Grundy et al Cos. (Joliet Junior College)	Taxable General Obligation Refunding Bonds, Series 2021 (Alternate Revenue Source)
5/27/2021	\$49,995,000	Greater Rockford Airport Authority	General Obligation Alternate Bonds, Series 2021 (Landing Fees Alternate Revenue Source)

Baird's Illinois Underwriting Experience the Last Five Years

Dated Date	Par Amount	Issuer	Issue Description
5/10/2021	\$19,875,000	Carol Stream Park District	General Obligation Limited Tax Park Bonds, Series 2021A and General Obligation Refunding Park Bonds, Series 2021B
5/19/2021	\$12,365,000	Township High School District No. 210, Cook & DuPage Counties (Lemont)	General Obligation Refunding School Bonds, Series 2021A (Taxable)
4/28/2021	\$9,545,000	City of Elgin	General Obligation Corporate Purpose Bonds, Series 2021B
5/4/2021	\$4,235,000	School District No. 34 Dupage County (Winfield)	General Obligation School Building Bonds, Series 2021
4/29/2021	\$6,365,000	School District No. 74 (Lincolnwood Schools) Cook County	General Obligation Limited School Bonds, Series 2021
4/6/2021	\$1,900,000	City of Oakbrook Terrace	General Obligation Refunding Bonds, Series 2021
4/6/2021	\$12,110,000	Village of Flossmoor	General Obligation Bonds, Series 2021
3/31/2021	\$19,750,000	Township High School District No. 220, Cook County (Reavis)	General Obligation Limited School Bonds, Series 2021
2/25/2021	\$14,950,000	School District No. 62, DuPage County (Gower)	General Obligation School Bonds, Series 2021
2/23/2021	\$19,755,000	Community Unit School District No. 427 Dekalb and Kane Counties (Sycamore)	General Obligation Limited Tax School Bonds, Series 2021A and B
2/16/2021	\$3,620,000	Cook County School District No. 106 (La Grange)	General Obligation Limited Tax School Bonds, Series 2021
2/17/2021	\$21,940,000	Bellwood School District No. 88	General Obligation Limited Tax School Bonds, Series 2021A and Series 2021B
2/10/2021	\$33,790,000	Addison Fire Protection District No. 1	General Obligation Bonds (Alternate Revenue Source), Series 2021
2/8/2021	\$91,250,000	Community College District No. 509 (Elgin Community College)	General Obligation Refunding Bonds, Series 2021A and 2021B (Elgin Community College)
1/28/2021	\$4,010,000	Burr Ridge Park District	General Obligation Limited Tax Park Bonds, Series 2021A and General Obligation Limited Tax Park Bonds, Series 2021B
1/7/2021	\$50,960,000	Community Consolidated School District No. 34, Cook County (Glenview)	General Obligation School Bonds, Series 2021
12/28/2020	\$9,515,000	Community High School District No. 155 (Crystal Lake)	Taxable General Obligation Limited Refunding School Bonds, Series 2020
1/5/2021	\$4,720,000	Village of Shiloh	Refunding Debt Certificates, Series 2021
12/28/2020	\$2,270,000	Taft School District No. 90	Taxable General Obligation Refunding School Bonds, Series 2020
12/17/2020	\$4,195,000	City of Prospect Heights	General Obligation Refunding Bonds, Series 2020
12/15/2020	\$1,255,000	School District No. 94 of Cook County (Komarek)	General Obligation Limited Tax School Bonds, Series 2020A
12/9/2020	\$9,510,000	Thornton Fractional Township High School District No. 215 Cook County	General Obligation Limited Tax School Bonds, Series 2020A
11/12/2020	\$12,035,000	Village of Winnetka	Taxable General Obligation Refunding Bonds, Series 2020
11/30/2020	\$27,120,000	City of McHenry	General Obligation Refunding Bonds, Series 2020A and General Obligation Bonds, Series 2020B

Baird's Illinois Underwriting Experience the Last Five Years

Dated Date	Par Amount	Issuer	Issue Description
11/19/2020	\$1,900,000	City of DeKalb	General Obligation Refunding Bonds, Series 2020
11/19/2020	\$4,410,000	Belvidere Township Park District	General Obligation Refunding Park Bonds, Series 2020 (Alternate Revenue Source)
11/10/2020	\$8,685,000	DeKalb County	General Obligation Refunding Bonds, Series 2020A
12/1/2020	\$18,335,000	Village of Palatine	General Obligation Refunding Bonds, Series 2020
11/9/2020	\$13,870,000	School District No. 33 of DuPage County (West Chicago)	Taxable General Obligation Refunding School Bonds, Series 2020
11/5/2020	\$9,685,000	City of Peoria	General Obligation Refunding Bonds, Series 2020B
11/3/2020	\$1,120,000	Community Consolidated School District No. 231 Ogle and Lee Counties (Rochelle)	Taxable General Obligation School Bonds, Series 2020B
10/29/2020	\$9,425,000	Community College District No. 535 County of Cook (Oakton)	Taxable General Obligations Limited Tax Refunding Bonds, Series 2020A
10/28/2020	\$6,290,000	City of Wood Dale	General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020B
10/28/2020	\$12,085,000	Village of Schaumburg	General Obligation Bonds, Series 2020B
10/19/2020	\$52,735,000	City of Freeport	General Obligation Bonds, Series 2020
10/15/2020	\$8,315,000	Pekin Park District	General Obligation Park Bonds (Alternate Revenue Source), Series 2020A
10/15/2020	\$12,355,000	City of Rock Island	General Obligation Bonds, Series 2020
10/13/2020	\$3,810,000	Village of Oak Park	General Obligation Corporate Purpose Refunding Bonds, Series 2020B
10/7/2020	\$19,675,000	City of Waukegan	First Lien Water and Sewer System Revenue Bonds, Series 2020
9/24/2020	\$3,550,000	City of Monmouth	General Obligation Refunding Bonds, Series 2020A
9/24/2020	\$2,710,000	Westchester School District No. 92-1/2	General Obligation Limited Tax Refunding School Bonds, Series 2020A and B
9/30/2020	\$5,000,000	Sterling Park District	General Obligation Park Bonds, Series 2020 (Alternate Revenue Source)
9/17/2020	\$12,845,000	Metropolitan Airport Authority of Rock Island County	General Obligation Alternate Revenue Refunding Bonds, Series 2020
9/9/2020	\$13,000,000	DeKalb County	General Obligation Bonds (Alternate Revenue Source), Series 2020
9/8/2020	\$5,205,000	Wheeling Park District	General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2020
9/16/2020	\$5,800,000	Village of Wheeling	General Obligation Refunding Bonds, Series 2020
9/3/2020	\$24,290,000	Carol Stream Park District	General Obligation Limited Tax Refunding Park Bonds, Series 2020A and Series 2020B and General Obligation Refunding Park Bonds, Series 2020C and Series 2020D
9/1/2020	\$975,000	Lincolnshire- Prairie View School District No. 103	Taxable General Obligation Limited Tax Refunding School Bonds, Series 2020A
9/2/2020	\$15,590,000	City of St. Charles	General Obligation Corporate Purpose Bonds, Series 2020A and General Obligation Corporate Purpose Refunding Bonds, Series 2020B
8/20/2020	\$5,250,000	Palatine Public Library District	General Obligation Bonds (Alternate Revenue Source), Series 2020
8/10/2020	\$26,270,000	School District No. 45 of Du Page County (Villa Park)	General Obligation School Building Bonds, Series 2020

Baird's Illinois Underwriting Experience the Last Five Years

Dated Date	Par Amount	Issuer	Issue Description
7/28/2020	\$9,050,000	Winnetka Park District	General Obligation Park Bonds, Series 2020 (Alternate Revenue Source)
7/27/2020	\$20,085,000	School District No. 94 of Cook County (Komarek)	General Obligation School Building Bonds, Series 2020
8/5/2020	\$19,065,000	Forest Preserve District of Kane County	General Obligation Refunding Bonds, Series 2020
7/23/2020	\$10,020,000	City of Rockford	General Obligation Bonds (Sales Tax Alternate Revenue Source), Series 2020
7/9/2020	\$30,025,000	Village of Wilmette	General Obligation Bonds, Series 2020
7/13/2020	\$45,055,000	Illinois Finance Authority	Local Government Program Revenue Bonds, Series 2020 (Community Unit School District Number 220 Project)
7/7/2020	\$1,500,000	Village of Riverside	General Obligation Bonds, Series 2020B
7/7/2020	\$2,020,000	County of Winnebago	General Obligation Refunding Bonds, Series 2020B (Alternate Revenue Source)
7/7/2020	\$2,590,000	County of Winnebago	General Obligation Bonds, Series 2020A (Alternate Revenue Source)
6/2/2020	\$44,560,000	Township High School District No. 220, Cook County (Reavis)	General Obligation School Bonds, Series 2020
6/2/2020	\$6,250,000	City of Moline	General Obligation Refunding Bonds, Series 2020A
5/6/2020	\$9,250,000	City of Wood Dale	General Obligation Bonds (Alternate Revenue Source), Series 2020A
5/13/2020	\$47,440,000	Rich Township High School District No 227	General Obligation Limited Tax School Bonds, Series 2020B
5/11/2020	\$10,765,000	City of East Moline	General Obligation Alternate Bonds, Series 2020A and Series 2020B (Tax Increment and State Revenue Sharing Alternate Revenue Source)
4/28/2020	\$57,455,000	Northwest Suburban Municipal Joint Action Water Agency	Water Supply System Revenue Bonds, Series 2020
4/8/2020	\$5,900,000	City of Galena	General Obligation Refunding Bonds (Sales Tax Alternate Revenue Source), Series 2020
3/19/2020	\$7,090,000	Village of Midlothian	General Obligation Bonds, Series 2020
3/3/2020	\$8,840,000	Glenview Park District	General Obligation Park Bonds (Alternate Revenue Source), Series 2020B
2/20/2020	\$1,015,000	Village of Riverside	General Obligation Limited Tax Bonds, Series 2020A
3/3/2020	\$2,115,000	School District No. 122, Winnebago County (Harlem)	General Obligation Limited School Bonds, Series 2020
2/25/2020	\$6,445,000	Park District of Highland Park	General Obligation Limited Tax Park Bonds, Series 2020
1/16/2020	\$15,245,000	City of Aurora	Adjustable Rate Demand Economic Development Revenue Bonds, Series 2020 (Aurora University)
1/30/2020	\$3,865,000	Byron Park District	General Obligation Park Bonds (Alternate Revenue Source), Series 2020
12/30/2019	\$3,470,000	City of Danville	General Obligation Refunding Bonds, Series 2019
12/12/2019	\$26,245,000	City of Aurora	Adjustable Rate Demand Economic Development Revenue Refunding Bonds, Series 2019 (Aurora University)
12/30/2019	\$10,975,000	Village of Midlothian	General Obligation Bonds, Series 2019 and General Obligation Refunding Bonds, Series 2019A and Series 2019B

Baird's Illinois Underwriting Experience the Last Five Years

Dated Date	Par Amount	Issuer	Issue Description
12/30/2019	\$14,585,000	Village of Oswego	General Obligation Bonds, Series 2019
1/15/2020	\$8,990,000	City of Elgin	General Obligation Refunding Bonds, Series 2020A
12/19/2019	\$18,860,000	Community Unit School District No. 427 Dekalb and Kane Counties (Sycamore)	General Obligation Refunding School Bonds, Series 2019B and Series, 2019C
12/19/2019	\$2,695,000	Manhattan Park District	General Obligation Park Bonds, Series 2019 (Alternate Revenue Source)
12/19/2019	\$17,665,000	City of Lake Forest	General Obligation Refunding Bonds, Series 2019
12/5/2019	\$9,290,000	Cook County School District No. 145 (Arbor Park)	General Obligation Limited Tax Refunding School Bonds, Series 2019B, General Obligation Refunding Bonds, Series 2019C and General Obligation Refunding School Bonds, Series 2019D
12/3/2019	\$11,640,000	City of Crest Hill	General Obligation Bonds, Series 2019B (Sales Tax Alternate Revenue Source)
12/3/2019	\$17,695,000	City of Crest Hill	General Obligation Refunding Bonds, Series 2019A (Waterworks and Sewerage System Alternate Revenue Source)
12/5/2019	\$2,500,000	City of Streator	General Obligation Bonds (Alternate Revenue Source), Series 2019
12/19/2019	\$16,620,000	City of East Peoria	General Obligation Refunding Bonds, Series 2019 (Alternative Revenue Source)
12/3/2019	\$15,600,000	School District No. 100 of Cook County (Berwyn South)	General Obligation Limited Refunding School Bonds, Series 2019A, Series 2019B and General Obligation Refunding School Bonds, Series 2019C and Series 2019D
11/25/2019	\$7,290,000	Fountaindale Public Library District	General Obligation Refunding Library Bonds, Series 2019
11/13/2019	\$20,250,000	Village of Romeoville	Taxable General Obligation Bonds, Series 2019B
11/7/2019	\$8,470,000	School District No. 88A, Will County (Richland)	General Obligation Refunding School Bonds, Series 2019
11/5/2019	\$5,455,000	Village of Morton Grove	General Obligation Refunding Bonds, Series 2019
10/29/2019	\$1,500,000	Winfield Park District	General Obligation Limited Tax Park Bonds, Series 2019
10/30/2019	\$3,195,000	City of Batavia	General Obligation Refunding Bonds, Series 2019
10/31/2019	\$2,325,000	Frankfort Square Park District	General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2019A and B
10/8/2019	\$11,310,000	City of Rock Island	General Obligation Refunding Bonds, Series 2019A, 2019B and 2019C and General Obligation Bonds, Series 2019D
10/15/2019	\$3,500,000	Village of Western Springs	General Obligation Bonds, Series 2019
10/2/2019	\$1,500,000	Village of Glencoe	General Obligation Limited Tax Bonds, Series 2019
10/8/2019	\$5,135,000	Warren-Newport Public Library District (Gurnee)	General Obligation Refunding Bonds (Alternate Revenue Source), Series 2019
10/2/2019	\$5,070,000	Sycamore Park District	General Obligation Park Bonds (Alternate Revenue Source), Series 2019A
9/26/2019	\$4,785,000	Rock River Water Reclamation District	General Obligation Refunding Bonds, Series 2019 (Sewerage System Alternate Revenue Source)
9/18/2019	\$7,000,000	Village of Bedford Park	Hotel/Motel Tax Revenue Bonds, Series 2019A
9/25/2019	\$5,335,000	Wheaton Park District	General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2019A
9/5/2019	\$4,115,000	Village of Roanoke	General Obligation Refunding Bonds (Waterworks and Sewerage Alternate Revenue Source), Series 2019

Baird's Illinois Underwriting Experience the Last Five Years

Dated Date	Par Amount	Issuer	Issue Description
9/16/2019	\$4,605,000	School District No. 57, Cook County (Mount Prospect)	General Obligation Limited Tax Refunding School Bonds, Series 2019
8/27/2019	\$2,045,000	Mahomet Public Library District	General Obligation Refunding Library Bonds, Series 2019A
9/5/2019	\$26,150,000	Peoria Public Building Commission	School District Facilities Revenue Refunding Bonds, Series 2019A
8/15/2019	\$1,830,000	Village of Antioch	General Obligation Refunding Bonds (Utility Tax Alternate Revenue Source), Series 2019
8/7/2019	\$39,330,000	Community Consolidated School District No. 201, Grundy, Kendall and Will Counties (Minooka)	General Obligation Refunding School Bonds, Series 2019
7/16/2019	\$13,960,000	City of St. Charles	General Obligation Corporate Purpose Bonds, Series 2019
7/11/2019	\$1,840,000	Village of Lake Bluff	General Obligation Bonds, Series 2019
7/9/2019	\$1,790,000	City of Lockport	General Obligation Bonds, Series 2019
6/27/2019	\$5,070,000	Community College District No. 520 Counties of Kankakee, Will, Grundy, Livingston, Ford and Iroquois (Kankakee)	General Obligation Community College Bonds, Series 2019
6/20/2019	\$7,100,000	Village of Westmont	General Obligation Bonds (Waterworks Alternate Revenue Source), Series 2019B
6/3/2019	\$9,600,000	Village of Mount Prospect	General Obligation Bonds, Series 2019A
5/22/2019	\$1,435,000	Village of Bedford Park	Hotel/Motel Tax Revenue Refunding Bonds, Series 2019
5/15/2019	\$4,565,000	School District No. 53 (Bourbonnais)	General Obligation Limited Tax School Bonds, Series 2019
4/29/2019	\$1,205,000	Gurnee Park District	General Obligation Limited Tax Park Bonds, Series 2019A
4/23/2019	\$6,145,000	City of Palos Hills	Debt Certificates, Series 2019
4/16/2019	\$2,700,000	City of Freeport	General Obligation Bonds, Series 2019A
3/22/2019	\$12,640,000	Community Unit School District No. 202 DuPage County (Lisle)	General Obligation Limited Tax School Bonds, Series 2019
3/13/2019	\$7,500,000	Community College District No. 526, Bond, Cass et al Cos (Lincoln Land)	General Obligation Bonds (Alternate Revenue Source), Series 2019
3/14/2019	\$50,945,000	North Shore School District No. 112	General Obligation School Bonds (Alternate Revenue Source), Series 2019
2/26/2019	\$860,000	Peru Elementary School District No. 124	General Obligation School Bonds, Series 2019
2/5/2019	\$5,135,000	Village of South Holland	General Obligation Bonds, Series 2019
12/27/2018	\$22,540,000	School District No. 155 Cook County (Calumet City)	General Obligation School Bonds, Series 2018
12/27/2018	\$3,530,000	Village of Bradley	Tax Increment Revenue Refunding Bonds, Series 2018A (Bradley Commons Project)
12/20/2018	\$12,385,000	Geneva Public Library District	General Obligation Library Bonds, Series 2018A
12/6/2018	\$31,005,000	County of Winnebago	General Obligation Bonds, Series 2018 (Alternate Revenue Source)
12/6/2018	\$2,095,000	Westchester School District No. 92-1/2	General Obligation Limited Tax School Bonds, Series 2018A and Refunding School Bonds, Series 2018B
11/29/2018	\$4,500,000	City of Rochelle	General Obligation Bonds (Alternate Revenue Source), Series 2018
11/20/2018	\$19,590,000	Village of Bedford Park	Tax Increment Revenue Bonds (Event Center Project), Series 2018
10/17/2018	\$20,030,000	Board of Trustees of the University of Illinois	Auxiliary Facilities System Revenue Bonds, Series 2018B

Baird's Illinois Underwriting Experience the Last Five Years

Dated Date	Par Amount	Issuer	Issue Description
10/17/2018	\$14,000,000	Village of Niles	General Obligation Bonds, Series 2018
10/16/2018	\$38,440,000	Village of Mount Prospect	General Obligation Bonds, Series 2018B
10/11/2018	\$3,900,000	Village of Lombard	General Obligation Bonds (Alternate Revenue Source), Series 2018
10/10/2018	\$3,460,000	Bartlett Park District	General Obligation Limited Tax Refunding Park Bonds, Series 2018
9/25/2018	\$5,100,000	School District Number 29, Cook County (Sunset Ridge)	General Obligation Limited Tax School Bonds, Series 2018
9/27/2018	\$2,315,000	Village of Roselle	General Obligation Refunding Bonds, Series 2018 (Alternate Revenue Source)
9/5/2018	\$2,795,000	North Palos School District No. 117	Taxable General Obligation Limited Refunding School Bonds, Series 2018B
9/5/2018	\$8,995,000	North Palos School District No. 117	General Obligation Limited Refunding School Bonds, Series 2018A
9/5/2018	\$6,235,000	Village of Palatine	General Obligation Refunding Bonds, Series 2018
8/30/2018	\$9,225,000	Community Unit School District No. 365-U, Will County (Valley View)	General Obligation Limited School Bonds, Series 2018B
9/5/2018	\$35,180,000	Village of Hoffman Estates	General Obligation Refunding Bonds, Series 2018
8/7/2018	\$9,455,000	City of Peoria	General Obligation Bonds, Series 2018B
8/2/2018	\$8,470,000	City of Rock Falls	General Obligation Bonds, Series 2018A, B and C
7/2/2018	\$1,100,000	Village of Clarendon Hills	General Obligation Bonds (Alternate Revenue Source), Series 2018
6/28/2018	\$20,395,000	Community College District No. 525, Will, Grundy et al Cos. (Joliet Junior College)	General Obligation Refunding Bonds (Alternate Revenue Source), Series 2018
7/2/2018	\$18,195,000	School District No. 60 of Du Page (Maercker)	General Obligation School Bonds, Series 2018A
6/27/2018	\$20,000,000	Village of Hinsdale	General Obligation Bonds (Sales Tax Alternate Revenue Source), Series 2018A
6/5/2018	\$9,370,000	Community Consolidated School District No. 33-C, Will County (Homer)	Debt Certificates, Series 2018
6/12/2018	\$2,050,000	Moraine Valley Community College District No. 524	General Obligation Refunding Bonds, Series 2018
6/12/2018	\$1,925,000	Village of Western Springs	General Obligation Bonds, Series 2018
6/4/2018	\$1,405,000	Frankfort Square Park District	General Obligation Park Bonds, Series 2018
5/2/2018	\$1,045,000	City of Freeport	General Obligation Bonds, Series 2018
5/1/2018	\$3,500,000	City of Darien	General Obligation Bonds, Series 2018
5/2/2018	\$7,045,000	School District Number 37 (Avoca) Cook County	General Obligation Limited Tax School Bonds, Series 2018A
5/3/2018	\$9,990,000	Village of Skokie	Taxable General Obligation Bonds, Series 2018A
4/19/2018	\$20,255,000	City of St. Charles	General Obligation Corporate Purpose Bonds, Series 2018A
3/20/2018	\$12,410,000	City of Des Plaines	General Obligation Refunding Bonds, Series 2018
3/1/2018	\$2,060,000	Springfield Park District	General Obligation Limited Tax Park Bonds, Series 2018
2/27/2018	\$21,925,000	Community Unit School District No. 40 (Moline), Rock Island County	General Obligation School Bonds (Alternate Revenue Source), Series 2018
2/26/2018	\$4,090,000	City of Peoria	General Obligation Bonds, Series 2018A
2/8/2018	\$6,200,000	Township High School District No. 203, Cook County (New Trier)	General Obligation Limited Tax School Bonds, Series 2018

Baird's Illinois Underwriting Experience the Last Five Years

Dated Date	Par Amount	Issuer	Issue Description
2/6/2018	\$27,730,000	Rock Island School District No. 41	General Obligation Refunding School Bonds, Series 2018
12/19/2017	\$3,810,000	Village of Woodridge	General Obligation Refunding Bonds, Series 2017
12/19/2017	\$9,680,000	Community Unit School District No. 427 DeKalb and Kane Counties (Sycamore)	General Obligation Refunding School Bonds, Series 2017
12/14/2017	\$3,625,000	City of Rochelle	General Obligation Refunding Debt Certificates (Limited Tax), Series 2017A and General Obligation Refunding Bonds, Series 2017B
12/12/2017	\$2,720,000	Village of Oak Park	General Obligation Corporate Purpose Refunding Bonds, Series 2017C
12/12/2017	\$1,385,000	Village of Oak Park	General Obligation Corporate Purpose Refunding Bonds, Series 2017B
12/12/2017	\$3,000,000	Fox Valley Park District	General Obligation Limited Tax Park Bonds, Series 2017
11/30/2017	\$4,095,000	Village of Antioch	General Obligation Bonds, Series 2017 (Alternate Revenue Source)
12/7/2017	\$7,940,000	Community Unit School District Number 200, Boone and Winnebago Counties (North Boone)	General Obligation Refunding School Bonds, Series 2017
12/5/2017	\$3,395,000	City of Streator	General Obligation Refunding Bonds (Alternate Revenue Source), Series 2017A, C and General Obligation Bonds (Alternate Revenue Source), Series 2017B
11/21/2017	\$13,415,000	Village of Oak Park	General Obligation Corporate Purpose Bonds, Series 2017A
11/1/2017	\$5,590,000	Hoffman Estates Park District	General Obligation Limited Park Bonds, Series 2017A
11/9/2017	\$5,565,000	Village of Mundelein	General Obligation Refunding Bonds, Series 2017
10/25/2017	\$9,520,000	Plainfield Township Park District	General Obligation Park Bonds, Series 2017
10/30/2017	\$6,425,000	Community High School District No. 234, Cook County (Ridgewood)	General Obligation Refunding School Bonds, Series 2017
10/23/2017	\$10,145,000	Aurora West School District No. 129	Taxable General Obligation Limited Tax School Bonds, Series 2017B
10/16/2017	\$13,990,000	City of Evanston	General Obligation Corporate Purpose Bonds, Series 2017A
10/16/2017	\$5,000,000	City of Evanston	Taxable General Obligation Corporate Purpose Bonds, Series 2017C
10/17/2017	\$3,995,000	Community Consolidated School District No. 201, Grundy, Kendall and Will Counties (Minooka)	Taxable General Obligation School Bonds, Series 2017
10/5/2017	\$16,715,000	Bellwood School District No. 88	General Obligation Limited Tax School Bonds, Series 2017
10/11/2017	\$2,915,000	Village of Sugar Grove	General Obligation Refunding Bonds (Waterworks and Sewerage Alternate Revenue Source), Series 2017
9/25/2017	\$2,020,000	City of Lockport	General Obligation Limited Tax Bonds, Series 2017
9/20/2017	\$2,645,000	Village of Orland Park	General Obligation Refunding Bonds, Series 2017
9/20/2017	\$7,685,000	City of Rock Island	General Obligation Bonds, Series 2017A and General Obligation Refunding Bonds, Series 2017B
9/12/2017	\$3,225,000	Village of Hoffman Estates	General Obligation Refunding Bonds, Series 2017B
9/6/2017	\$3,375,000	Waukegan Park District	General Obligation Park Bonds (Alternate Revenue Source), Series 2017A
9/12/2017	\$6,080,000	Village of Hoffman Estates	General Obligation Bonds, Series 2017A

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Dated Date	Par Amount	Issuer	Issue Description
7/26/2017	\$9,775,000	Village of Hinsdale	General Obligation Bonds (Sales Tax Alternate Revenue Source), Series 2017A
7/25/2017	\$5,070,000	Village of Oswego	General Obligation Refunding Bonds, Series 2017
7/13/2017	\$1,615,000	Village of Bedford Park	General Obligation Refunding Bonds, Series 2017
7/12/2017	\$33,905,000	DeKalb County	General Obligation Bonds (Alternate Revenue Source), Series 2017
7/11/2017	\$3,125,000	Village of Palatine	Taxable General Obligation Refunding Bonds, Series 2017C
7/11/2017	\$1,465,000	Village of Palatine	General Obligation Refunding Bonds, Series 2017B
7/6/2017	\$2,865,000	Community Consolidated School District No. 30-C Will County (Troy)	Taxable General Obligation Refunding School Bonds, Series 2017B
7/6/2017	\$34,800,000	School District No. 30, Cook County	General Obligation School Bonds, Series 2017
6/29/2017	\$2,470,000	Village of Addison	General Obligation Refunding Bonds, Series 2017A
6/20/2017	\$6,770,000	City of Elmhurst	General Obligation Refunding Bonds, Series 2017A
6/14/2017	\$9,080,000	County of Winnebago	General Obligation Alternate Refunding Bonds (Tort Fund Property Tax and Quarter Cent Sales Tax Alternate Revenue Sources), Series 2017C
6/1/2017	\$20,190,000	Village of Vernon Hills	Taxable General Obligation Bonds, Series 2017
6/5/2017	\$9,295,000	City of Lake Forest	General Obligation Bonds, Series 2017
5/11/2017	\$5,070,000	Village of Inverness	General Obligation Refunding Bonds, Series 2017
5/10/2017	\$7,130,000	Sycamore Park District	General Obligation Park Bonds (Alternate Revenue Source), Series 2017A
5/10/2017	\$6,345,000	Schaumburg Park District	General Obligation Limited Park Bonds, Series 2017A
4/27/2017	\$4,750,000	City of Rock Falls	General Obligation Bonds (Alternate Revenue Source), Series 2017A and 2017B
4/27/2017	\$1,850,000	School District No. 94 of Cook County (Komarek)	General Obligation Limited Tax School Bonds, Series 2017
6/1/2017	\$4,500,000	Village of Western Springs	General Obligation Bonds, Series 2017
5/2/2017	\$8,320,000	City of Galesburg	General Obligation Refunding Bonds, Series 2017
4/6/2017	\$2,635,000	School District No. 122, Winnebago County (Harlem)	General Obligation Limited School Bonds, Series 2017
3/27/2017	\$2,130,000	Central Lake County Joint Action Water Agency	Water Revenue Refunding Bonds, Series 2017
3/14/2017	\$3,085,000	County of Winnebago	General Obligation Alternate Refunding Bonds (Matching Tax and Motor Fuel Tax Alternate Revenue Sources), Series 2017B
3/14/2017	\$1,620,000	County of Winnebago	General Obligation Debt Certificates, Series 2017A
2/28/2017	\$21,390,000	School District No. 170, Lee & Ogle Counties (Dixon)	General Obligation School Bonds, Series 2017
3/1/2017	\$10,700,000	Decatur Park District	General Obligation Park Bonds (Alternate Revenue Source), Series 2017B
2/9/2017	\$8,725,000	Community Consolidated School District No. 15 (Palatine)	General Obligation Limited Tax School Bonds Series 2017
2/9/2017	\$2,280,000	Westchester School District No. 92-1/2	General Obligation Limited School Bonds, Series 2017A and General Obligation Limited Refunding School Bonds, Series 2017B
12/29/2016	\$2,340,000	City of Streator	General Obligation Bonds, Series 2016B (Alternate Revenue Source)

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Dated Date	Par Amount	Issuer	Issue Description
12/30/2016	\$6,400,000	Community Consolidated School District No. 118 Cook County (Palos)	General Obligation School Building Bonds, Series 2016
1/4/2017	\$18,100,000	Community College District No. 526, Bond, Cass et al Cos (Lincoln Land)	General Obligation Refunding Bonds, Series 2017
12/28/2016	\$20,820,000	City of Rockford	General Obligation Bonds (Sales Tax Alternate Revenue Source), Series 2016A
12/13/2016	\$3,195,000	City of Oak Forest	General Obligation Refunding Bonds, Series 2016B
12/1/2016	\$10,395,000	Village of Oak Park	General Obligation Corporate Purpose Bonds, Series 2016E
11/29/2016	\$5,390,000	City of Rock Island	General Obligation Bonds, Series 2016A and General Obligation Refunding Bonds, Series 2016C
11/29/2016	\$5,420,000	County of Winnebago	Taxable General Obligation Alternate Refunding Bonds (Public Safety Sales Tax and Quarter Cent Sales Tax Alternate Revenue Sources) Series 2016D
11/15/2016	\$2,130,000	Village of Addison	General Obligation Refunding Bonds, Series 2016B
11/28/2016	\$3,070,000	City of Peoria	General Obligation Bonds, Series 2016C
11/17/2016	\$7,195,000	City of St. Charles	Senior Lien Limited Sales Tax Revenue Refunding Bonds, Series 2016
11/17/2016	\$10,180,000	Cook County School District No. 145 (Arbor Park)	General Obligation Limited Tax School Bonds, Series 2016A and General Obligation School Bonds, Series 2016B
11/15/2016	\$9,070,000	School District No. 100 of Cook County (Berwyn South)	General Obligation Limited Tax School Bonds, Series 2016A and B
11/7/2016	\$2,760,000	Village of North Riverside	General Obligation Bonds, Series 2016 (Alternate Revenue Source)
10/26/2016	\$6,630,000	School District No. 45 of Du Page County (Villa Park)	General Obligation Limited Tax Refunding Bonds, Series 2016
10/13/2016	\$1,235,000	Stickney-Forest View Public Library District	General Obligation Library Bonds, Series 2016
10/18/2016	\$9,225,000	City of Moline	General Obligation Refunding Bonds, Series 2016
10/20/2016	\$3,280,000	City of East Peoria	General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016C
9/29/2016	\$1,500,000	Crystal Lake Park District	General Obligation Park Bonds (Alternate Revenue Source), Series 2016B
9/27/2016	\$9,105,000	County of Rock Island	General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016
9/28/2016	\$13,715,000	City of Evanston	General Obligation Corporate Purpose Bonds, Series 2016A
9/28/2016	\$7,635,000	City of Evanston	General Obligation Refunding Bonds, Series 2016B
9/21/2016	\$2,000,000	School District No. 57, Cook County (Mount Prospect)	General Obligation Limited Tax School Bonds, Series 2016
9/15/2016	\$18,840,000	City of St. Charles	General Obligation Corporate Purpose Bonds, Series 2016A and General Obligation Corporate Purpose Refunding Bonds, Series 2016B
9/14/2016	\$1,925,000	City of Rock Falls	General Obligation Bonds (Alternate Revenue Source), Series 2016
9/14/2016	\$9,775,000	Fountaindale Public Library District	General Obligation Refunding Library Bonds, Series 2016A
9/12/2016	\$5,105,000	Village of Romeoville	General Obligation Refunding Bonds, Series 2016A
8/23/2016	\$9,090,000	Du Page County Forest Preserve District	General Obligation Refunding Bonds, Series 2016

Baird's Illinois Underwriting Experience the Last Five Years

Dated Date	Par Amount	Issuer	Issue Description
8/17/2016	\$1,000,000	Village of Lake Zurich	General Obligation Bonds (Waterworks and Sewerage System Alternate Revenue Source) Series 2016B
8/17/2016	\$9,000,000	Village of Brookfield	General Obligation Bonds, Series 2016
8/3/2016	\$24,200,000	Lake County Forest Preserve District	General Obligation Refunding Bonds, Series 2016B
8/10/2016	\$2,470,000	Village of Roselle	General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016A
7/12/2016	\$35,740,000	Village of Schaumburg	General Obligation Bonds, Series 2016A
7/12/2016	\$2,445,000	Community Unit School District No. 321 (Chillicothe-Illinois Valley Central)	General Obligation School Bonds, Series 2016
7/6/2016	\$2,865,000	Village of East Dundee	General Obligation Refunding Bonds, Series 2016
7/7/2016	\$32,635,000	Wheaton-Warrenville Community Unit School District No. 200	General Obligation Refunding School Bonds, Series 2016
7/6/2016	\$1,285,000	Village of Clarendon Hills	General Obligation Bonds (Alternate Revenue Source), Series 2016
7/1/2016	\$79,300,000	Community High School District Number 212, Cook County (Leyden)	General Obligation Debt Certificates (Limited Tax), Series 2016B and C
6/9/2016	\$6,000,000	Vernon Hills Park District	General Obligation Park Bonds (Alternate Revenue Source) Series 2016A
6/8/2016	\$27,105,000	Village of Oswego	General Obligation Bonds, Series 2016
6/15/2016	\$6,785,000	Village of Lake Zurich	General Obligation Refunding Bonds, Series 2016A (Alternate Revenue Source)
5/26/2016	\$6,890,000	Schaumburg Park District	General Obligation Limited Park Bonds, Series 2016A
6/13/2016	\$5,965,000	Community Consolidated School District No. 181, DuPage and Cook Cos. (Hinsdale)	General Obligation Refunding School Bonds, Series 2016
6/1/2016	\$2,245,000	School District No. 170, Lee & Ogle Counties (Dixon)	General Obligation School Bonds, Series 2016
5/16/2016	\$9,215,000	School District No. 65, Lake County (Lake Bluff)	General Obligation Refunding School Bonds, Series 2016
4/28/2016	\$9,670,000	City of East Peoria	General Obligation Bonds (Target Area Business District Tax Alternate Revenue Source), Series 2016A and (Costco Area Business Tax Alternate Revenue Source), Series 2016B
5/3/2016	\$6,535,000	Village of Orland Park	General Obligation Refunding Bonds, Series 2016
5/3/2016	\$6,125,000	Village of Buffalo Grove	General Obligation Corporate Purpose Bonds, Series 2016
5/3/2016	\$2,490,000	Lincolnwood Public Library District	General Obligation (Limited Tax) Debt Certificates Series 2016
4/27/2016	\$1,890,000	Western Springs Park District	General Obligation Limited Tax Park Bonds, Series 2016
4/21/2016	\$8,975,000	Village of Hoffman Estates	General Obligation Refunding Bonds, Series 2016
4/7/2016	\$1,175,000	Village of Hampshire	General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016
3/29/2016	\$9,265,000	Central Lake County Joint Action Water Agency	Water Revenue Refunding Bonds, Series 2016A
3/29/2016	\$6,235,000	City of Paris	General Obligation Refunding Bonds (Waterworks and Sewerage System Alternate Revenue Source) Series 2016
3/21/2016	\$9,585,000	Community Unit School District No. 5 of McLean & Woodford Counties (Normal)	General Obligation School Bonds, Series 2016

Baird's Illinois Underwriting Experience the Last Five Years

Dated Date	Par Amount	Issuer	Issue Description
3/29/2016	\$25,290,000	Township High School District No. 87 Du Page County (Glenbard)	General Obligation School Bonds, Series 2016
3/10/2016	\$1,080,000	Village of Antioch	General Obligation Debt Certificates (Limited Tax), Series 2016
3/29/2016	\$19,070,000	City of Peoria	General Obligation Refunding Bonds, Series 2016B
2/29/2016	\$28,000,000	Rock Island County Public Building Commission	Public Building Revenue Bonds, Series 2016
2/29/2016	\$5,035,000	Community College District No. 530, Williamson et al Cos (John A Logan)	Taxable General Obligation Community College Bonds, Series 2016B
3/7/2016	\$6,945,000	Mokena School District No. 159	General Obligation Limited School Bonds, Series 2016A and General Obligation Refunding School Bonds, Series 2016B
2/25/2016	\$4,805,000	Township High School District No. 203, Cook County (New Trier)	General Obligation Limited Tax School Bonds, Series 2016A
2/29/2016	\$3,305,000	Community College District No. 520 Counties of Kankakee, Will, Grundy, Livingston, Ford and Iroquois (Kankakee)	General Obligation Community College Bonds, Series 2016B
2/26/2016	\$7,265,000	Village of Round Lake Beach	General Obligation Bonds, Series 2016A and Refunding Bonds, Series 2016B
2/29/2016	\$1,450,000	Community College District No. 517 of Coles, Christian, Clark et al Cos. (Lake Land)	General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016B
2/25/2016	\$1,500,000	Community College District No. 530, Williamson et al Cos (John A Logan)	Taxable Debt Certificates, Series 2016A
2/16/2016	\$9,710,000	Community College District No. 526, Bond, Cass et al Cos (Lincoln Land)	General Obligation Refunding Bonds, Series 2016
2/10/2016	\$2,410,000	Village of Roselle	General Obligation Limited Tax Bonds, Series 2016
2/25/2016	\$3,440,000	Springfield Park District	General Obligation Limited Tax Park Bonds, Series 2016A
2/25/2016	\$14,425,000	Carol Stream Park District	General Obligation Refunding Park Bonds, Series 2016
2/10/2016	\$18,440,000	Rochester Community Unit School District No. 3A	General Obligation School Refunding Bonds, Series 2016
2/2/2016	\$1,690,000	Community High School District Number 101, Grundy & Kendall Cos (Morris)	Taxable General Obligation School Bonds, Series 2016
2/3/2016	\$5,500,000	Plainfield Community Consolidated School District No. 202 (Will and Kendall Counties)	Taxable General Obligation Limited School Bonds, Series 2016A



Appendix D – Baird’s Illinois Placement Agent Experience the Last Five Years

Baird's Illinois Placement Agent Experience the Last Five Years

Sale Date	Issuer	Par Amount	Issue Description
11/9/2021	Belvidere Township Park District	\$1,170,000	General Obligation Park Bonds, Series 2021
10/19/2021	City of East Peoria	\$9,885,000	\$7,075,000 Taxable GO Refunding Bonds (ARS), Series 2021E \$2,810,000 Taxable GO Refunding Bonds (ARS), Series 2021F
10/5/2021	City of East Peoria	\$4,300,000	\$2,150,000 GO Refunding Bonds (ARS), Series 2021A \$2,150,000 GO Refunding Bonds (ARS), Series 2021B
8/23/2021	Village of Plainfield	\$2,385,000	General Obligation Refunding Bonds, Series 2021
4/29/2021	City of Paris	\$1,340,000	General Obligation Limited Tax Refunding Debt Certificates, Series 2021
1/19/2021	Village of Palos Park	\$1,000,000	General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021
12/10/2020	Wood Dale School District Number 7 (DuPage County)	\$2,720,000	General Obligation Limited School Refunding Bonds, Series 2020
11/19/2020	Community Park District of LaGrange Park	\$335,000	General Obligation Limited Park Bonds, Series 2020
10/7/2020	City of Genoa	\$2,500,000	General Obligation Bonds (Alternate Revenue Source), Series 2020
8/11/2020	Village of Plainfield	\$2,790,000	General Obligation Refunding Bonds, Series 2020
8/4/2020	City of Moline	\$2,270,000	General Obligation Refunding Bonds, Series 2020B
6/29/2020	Hanover Park Park District	\$904,000	General Obligation Park Bonds (Alternate Revenue Source), Series
6/26/2020	City of Decatur	\$18,050,000	General Obligation Refunding Bonds, Series 2020
4/27/2020	Knox County	\$3,275,000	General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020
4/27/2020	Rich Township High School District Number 227	\$30,795,000	\$27,135,000 GO Limited Tax School Bonds, Series 2020D; \$3,660,000 GO ARS School Bonds, Series 2020E
3/18/2020	City of East Peoria	\$9,820,000	\$7,030,000 Taxable GO Refunding Bonds (Target Area Business District Tax ARS), Series 2020A \$2,790,000 Taxable GO Refunding Bonds (Costco Area Business District Tax ARS), Series 2020B
1/14/2020	School District Number 94 (Komarek)	\$800,000	Taxable 2020 Educational Purposes Tax Anticipation Warrants
12/11/2019	Warrenville Park District	\$520,000	GO Park Bonds (Alternate Revenue Source), Series 2020
11/21/2019	Glenside Public Library District	\$2,635,000	General Obligation Refunding Bonds (Alternate Revenue Source), Series 2019
10/10/2019	City of Marengo	\$1,300,000	General Obligation Bonds (Alternate Revenue Source), Series 2019
8/21/2019	Village of Roanoke	\$4,115,000	General Obligation Refunding Bonds (ARS), Series 2019
4/23/2018	Algonquin Lake in the Hills Fire Protection District	\$3,743,000	Refunding Fire Protection Notes, Series 2018
2/1/2018	Burr Ridge Park District	\$1,270,000	General Obligation Limited Park Refunding Bonds, Series 2018
1/20/2017	Township High School District No. 225 (Glenbrook)	\$10,000,000	General Obligation Limited Tax School Bonds, Series 2017 (Life Safety)
1/11/2017	Township High School District No. 203 (New Trier)	\$5,260,000	General Obligation Debt Certificates (Limited Tax), Series 2017
1/11/2017	Community Unit School District No. 95 (Lake Zurich)	\$4,000,000	General Obligation Limited Tax School Bonds, Series 2017
11/10/2016	Village of Roanoke	\$4,900,000	General Obligation Bonds (Alternate Revenue Source), Series 2016
11/9/2016	City of Park Ridge	\$9,990,000	General Obligation Refunding Bonds, Series 2016
9/28/2016	North Boone Community Unit School District 200	\$940,000	G.O. Refunding Bonds (Alternate Revenue Source), Series 2016
6/2/2016	Community High School District Number 212 (Leyden)	\$24,150,000	GO Taxable Limited School Bonds, Series 2016A (Fed Taxable/State Taxable)
4/19/2016	City of East Peoria	\$9,670,000	\$6,925,000 Taxable General Obligation Bonds (Target Area Business District Tax ARS), Series 2016A \$2,745,000 Taxable General Obligation Bonds (Costco Area Business District Tax ARS), Series 2016B



Appendix E – Material Financial Characteristics and Risks of Proposed Bonds

**Disclosures of Material Financial Characteristics
and Financial Risks of Proposed Offering of General Obligation Bonds**

Robert W. Baird & Co. Incorporated (“Baird”) has been engaged as underwriter or placement agent for the proposed offering by you (or the “Issuer”) of fixed rate bonds, notes or other debt securities (the “Securities”), to be sold on a negotiated basis. The Securities to be issued will be general obligation notes or bonds. The following is a general description of the financial characteristics and security structures of general obligation bonds, as well as a general description of certain financial risks that you should consider before deciding whether to issue general obligation bonds.

This document is being provided to an official of the Issuer who has the authority to bind the Issuer by contract with Baird, who does not have a conflict of interest with respect to the offering.

Financial Characteristics

The Securities will be general obligations of the Issuer. The Issuer’s full faith and credit and unlimited taxing powers will be pledged to the payment of principal of and interest on the Securities when due. Under current law, taxes may be levied by the Issuer on all taxable property in the county without limitation as to rate or amount.

Maturity and Interest. The Securities are interest-bearing debt securities that the Issuer will issue. Maturity dates for the Securities will be fixed at the time of issuance and may include serial maturities (specified principal amounts are payable on the same date in each year until final maturity) or one or more term maturities (specified principal amounts are payable on each term maturity date) or a combination of serial and term maturities. Maturity dates, including the final maturity date, are subject to negotiation and will be reflected in the official statement. The state may impose limitations on the final maturity date. At each maturity, the scheduled principal or par amount of the Securities will have to be repaid.

The Securities will pay fixed rates of interest typically semi-annually on scheduled payment dates. The interest rates to be paid on the Securities may differ for each series or maturity date of the Securities. The specific interest rates will be determined based on market conditions and investor demand and reflected in the official statement for the Securities. Securities with longer maturity dates will have interest rates that are greater than securities with shorter maturity dates.

Redemption. The Securities may be subject to optional redemption, which allows the Issuer, at its option, to redeem some or all of the Securities on a date prior to scheduled maturity, such as in connection with the issuance of refunding bonds to take advantage of lower interest rates. The Securities will be subject to optional redemption only after the passage of a specified period of time, to be negotiated with investors and reflected in the official statement. The amount and maturities of the Securities to be redeemed will be selected by the Issuer. The redemption price will be equal to 100% of the principal amount being redeemed, plus accrued interest. The Issuer will be required to send out a notice of optional redemption to the holders of the Securities at a certain period of time prior to the redemption date.

The Securities may also be subject to mandatory sinking fund redemption, which requires the

Issuer to redeem specified principal amounts of the Securities annually in advance of the term maturity date, at a redemption price equal to 100% of the principal amount of the Securities to be redeemed. The Securities may also be subject to extraordinary or mandatory redemption upon the occurrence of certain events, authorizing or requiring you to redeem the Fixed Income Bonds at their par amount (plus accrued interest).

Credit Enhancements. Fixed Rate Bonds may feature credit enhancements, such as an insurance policy provided by a municipal bond insurance company that guarantees the payment of principal of an interest on the bonds when due in the event of default. Other credit enhancements could include a letter of credit provided by a financial institution, or financial support from a state agency.

Tax Status. If the Securities are tax-exempt, counsel will provide an opinion that the interest on the Securities will be excluded from gross income for federal income tax purposes. If the Securities (or a portion thereof) are taxable, interest on the Securities will be included in gross income for federal and state income tax purposes.

Security

The Securities are general obligations of the Issuer. “General obligations” are debt securities to which your full faith and credit is pledged to pay principal and interest when due. The basic security for payment of the Securities is the requirement that the Issuer levy ad valorem (property) taxes, which taxes are unlimited as to rate and amount, as needed to pay the debt service on the Securities. The Issuer’s full faith and credit pledge also means that other funds of the Issuer may be used to pay debt service, except if such funds are prohibited from use by state or federal law or specifically limited to another use.

The description above regarding “Security” is only a brief summary of certain possible security provisions for the Bonds and is not intended as legal advice. You should consult with your bond counsel for further information regarding the security for the Securities.

Financial Risk Considerations

Certain risks may arise in connection with your issuance of the Securities, including some or all of the following:

Issuer Default Risk

You may be in default if the funds pledged to secure the Securities are not sufficient to pay debt service on the Securities when due. The consequences of a default may be serious for you and, depending on applicable state law and the terms of the authorizing documents, the holders of the Securities may be able to exercise a range of available remedies against you. For example, you may be ordered by a court to raise taxes. Other budgetary adjustments also may be necessary to enable you to provide sufficient funds to pay debt service on the Securities. Further, if you are unable to provide sufficient funds to remedy the default, subject to applicable state law and the terms of the authorizing documents, you may find it necessary to consider available alternatives under state law, including bankruptcy or receivership. Bond holders will also have the right of mandamus or other actions to require you to levy, collect and apply taxes to pay principal and interest on the Securities.

The State of Illinois may impose debt and/or revenue limits on the Issuer. The Issuer's payment of debt service on the Securities may be subject to such limits.

This description is only a brief summary of issues relating to defaults and is not intended as legal advice. You should consult with your bond counsel for further information regarding defaults and remedies.

Redemption Risk

Your ability to redeem the Securities prior to maturity may be limited, depending on the terms of any optional redemption provisions. In the event that interest rates decline, you may be unable to take advantage of the lower interest rates to reduce future debt service. In addition, if the Securities are subject to extraordinary or mandatory redemption, you may be required to redeem the bonds at times that are disadvantageous.

Refinancing Risk

If your financing plan contemplates refinancing some or all of the Securities at maturity (for example, if you have term maturities or if you choose a shorter final maturity than might otherwise be permitted under the applicable federal tax rules), market conditions or changes in law may limit or prevent you from refinancing those Securities when required. Further, limitations in the federal tax rules on advance refunding of bonds (an advance refunding of bonds occurs when tax-exempt bonds are refunded more than 90 days prior to the date on which those bonds may be retired) may restrict your ability to refund the Securities to take advantage of lower interest rates.

Reinvestment Risk

You may have proceeds to invest prior to the time that you are able to spend those proceeds for the authorized purpose. Depending on market conditions, you may not be able to invest those proceeds at or near the rate of interest that you are paying on the Securities, which is referred to as "negative arbitrage".

Tax Compliance Risk (applicable if the Securities are tax-exempt bonds)

The issuance of tax-exempt bonds is subject to a number of requirements under the United States Internal Revenue Code, as enforced by the Internal Revenue Service (IRS), and applicable state tax laws. You must take certain steps and make certain representations prior to the issuance of tax-exempt bonds. You also must covenant to take certain additional actions after issuance of the tax-exempt bonds. A breach of your representations or your failure to comply with certain tax-related covenants may cause the interest on the Securities to become taxable retroactively to the date of issuance of the Securities, which may result in an increase in the interest rate that you pay on the Securities or the mandatory redemption of the Securities. The IRS also may audit you or the Securities or your other bonds, in some cases on a random basis and in other cases targeted to specific types of bond issues or tax concerns. If the Securities are declared taxable, or if you are subject to audit, the market price of the Securities and/or your other bonds may be adversely affected. Further, your ability to issue other tax-exempt bonds also may be limited.

This description of tax compliance risks is not intended as legal advice and you should consult with your bond counsel regarding tax implications of issuing the Securities.

Continuing Disclosure Risk

In connection with the issuance of the Securities, you may be subject to continuing disclosures

which require dissemination of annual financial and operating information and notices of material events. Compliance with these continuing disclosure requirements is important and facilitates an orderly secondary market. Failure to comply with continuing disclosure requirements may affect the liquidity and marketability of the Securities, as well as your other outstanding securities. Because instances of material non-compliance with previous continuing disclosure requirements must be disclosed in an official statement, failure to comply with continuing disclosure requirements may also make it more difficult or expensive for you to market and sell future bonds.

November 30, 2021

Proposal to Provide Underwriting to Village of Maple Park, Kane and DeKalb Counties, Illinois

\$2,250,000 General Obligation Bonds (Alternate Revenue Source), Series 2022

Contact: Scott Stevenson
Managing Director, Public Finance
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Des Moines, Iowa 50309
(515) 471-2721 | ss Stevenson@dadco.com

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1. PROPOSAL TO LOAN FUNDS

The rate or rates of interest to be paid, upfront fee statement (if any) for providing such financing and include a private placement term letter acknowledging the risks associated with the securities being purchased.

Should D.A. Davidson be engaged as **underwriter** for a private placement offering, we propose an underwriter's discount of **\$10.00 per \$1,000 of pay (1.000%)**.

As the placement agent for this transaction, a letter acknowledging risks associated with the securities would be written by the bank purchasing the securities, not D.A. Davidson. We do not have such letter at this time.

Due to the rates trending upward in recent months combined with the credit profile of the Issuer, we feel that this structure provides ideal rates for the Village and is optimal for this transaction. Given the smaller par amount, using a singular term in 2036 for the placement will help the Issuer lock in a low interest rate. After gauging investor interest, we believe that a 2.05% coupon and yield will simultaneously lock in a low cost of borrowing for the Issuer, while generating adequate investor appeal. It is possible that a lower rate could be achieved for this transaction by utilizing the bond market, but the savings would largely be offset by the additional fees. Due to this transaction being a private placement, there will be no need for disclosure counsel, a credit rating, or bond insurance, which will save the Village a considerable amount of money. We believe that it is in the Village's best interest to continue with the private placement transaction rather than a bond market transaction.

D.A. Davidson has acted as the underwriter on a number of private placements in recent years for similar sized cities in Illinois, and feel like we can continue our success in financing this transaction. We have included some of our financing tables below showing the sources and uses, pricing, and debt service. We have also included an experience list of our Illinois private placements in **Section 6**.

Estimated Sources and Uses	Series 2022	
<i>** Preliminary, subject to change. **</i>		
Sources		
Par Amount	\$	2,315,000.00
Total Sources of funds	\$	2,315,000.00
Uses		
Project Fund	\$	2,250,000.00
Cost of Issuance	\$	40,000.00
Underwriter's Discount	\$	23,150.00
Additional Proceeds	\$	1,850.00
Total Use of funds	\$	2,315,000.00

Continued on Next Page

Estimated Debt Service Series 2021B

**** Preliminary, subject to change. ****

Date	Principal	Coupon	Interest	Debt Service	Cumulative Matured	
					Amount	Percent
6/1/2022	55,000	2.050%	\$17,928	\$72,928	\$55,000	2.38%
6/1/2023	140,000	2.050%	\$46,330	\$186,330	\$195,000	8.42%
6/1/2024	145,000	2.050%	\$43,460	\$188,460	\$340,000	14.69%
6/1/2025	145,000	2.050%	\$40,488	\$185,488	\$485,000	20.95%
6/1/2026	150,000	2.050%	\$37,515	\$187,515	\$635,000	27.43%
6/1/2027	155,000	2.050%	\$34,440	\$189,440	\$790,000	34.13%
6/1/2028	155,000	2.050%	\$31,263	\$186,263	\$945,000	40.82%
6/1/2029	160,000	2.050%	\$28,085	\$188,085	\$1,105,000	47.73%
6/1/2030	160,000	2.050%	\$24,805	\$184,805	\$1,265,000	54.64%
6/1/2031	165,000	2.050%	\$21,525	\$186,525	\$1,430,000	61.77%
6/1/2032	170,000	2.050%	\$18,143	\$188,143	\$1,600,000	69.11%
6/1/2033	175,000	2.050%	\$14,658	\$189,658	\$1,775,000	76.67%
6/1/2034	175,000	2.050%	\$11,070	\$186,070	\$1,950,000	84.23%
6/1/2035	180,000	2.050%	\$7,483	\$187,483	\$2,130,000	92.01%
6/1/2036	185,000	2.050%	\$3,793	\$188,793	\$2,315,000	100.00%
\$2,315,000			\$380,983	\$2,695,983		

Preliminary Proposed Pricing

Series 2022

**** Preliminary, subject to change. ****

		11/16/21					YTC
Maturity	MMD (May)	Par	Coupon	Yield	Spread	Type	
1 Jun 1, 2036	1.210%	\$2,315,000	2.050%	2.050%	84	Term	
		\$2,315,000					

Continued on Next Page

2. FIRM OVERVIEW

A description of the firm's general background and experience in providing financing for similar municipal projects during the last five years, as well as a brief description of the institution, including ownership structure, affiliate and subsidiary banks and municipal and public funds departments.

• D.A. Davidson & Company

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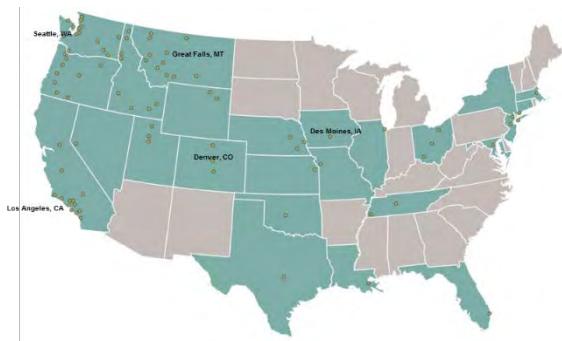
D.A. Davidson's Commitment to Public Finance

D.A. Davidson & Company ("Davidson") is a subsidiary of Davidson Companies, an employee-owned financial services holding company founded in 1935 and headquartered in Montana. We have approximately 1,450 associates working from 99 office locations in 28 states to deliver financial products and services to individual and institutional investors. Although the focus of our business is in the Midwest, Mountain and Western regions of the country, Davidson maintains a strong national presence and is consistently ranked among the top national investment banks in tax-exempt negotiated financings. **In 2020, Davidson ranked 4th among all investment banks in the nation for number of negotiated municipal bond transactions completed** (Source: Thomson Reuters) and we are on track to perform similarly in 2021.

2020 National Negotiated Rankings by Number of Issues				
Rank	Underwriter	Number of Issues	Market Share	Par Amount (US\$ mil)
1	Stifel Nicolaus & Co. Inc.	877	11.70%	\$17,857
2	Piper Sandler & Co.	646	8.60%	\$17,457
3	RBC Capital Markets	625	8.40%	\$27,976
4	D.A. Davidson & Co.	517	6.90%	\$5,320
5	Raymond James	515	6.90%	\$15,326
6	Robert W. Baird & Co. Inc.	384	5.10%	\$5,344
7	Bank of America Merrill Lynch	327	4.40%	\$46,564
8	Citi	274	3.70%	\$37,999
9	J.P. Morgan Securities LLC	263	3.50%	\$31,458
10	Morgan Stanley	204	2.70%	\$25,047
Industry Total		7,481	61.90%	\$230,347

Davidson's commitment to public finance is resolute, and our balance sheet strength and stability allows us to be a leading underwriter in both normal and challenging markets. We are focused on building long-term relationships with our clients, and have avoided the problems experienced by so many of our competitors over the past decade due to our conservative business practices. As a result, both our municipal clients and investors have confidence that we will continue to provide capital, liquidity, and secondary market support in any market environment.

D.A. Davidson's Fixed Income Capital Market Division is comprised of 186 associates in 33 locations, including Des Moines, Denver, Kansas City, Omaha, Great Falls, Chicago, Seattle, Los Angeles, and New York City, with fixed income trading desks located in Omaha, Denver, Kansas City, and Seattle. Davidson has acted as underwriter or placement agent on a broad array of municipal financings across the country ranging from under \$1 million to over \$100 million, working with a variety of state and local governments, public and private utilities, health care, higher education, public and charter schools, housing specialty districts and resorts, tribal financing



Davidson maintains 99 office locations across 28 states, including Chicago, Illinois and Des Moines, Iowa

and more. Over our 86-year history, D.A. Davidson has demonstrated expertise and commitment to our public sector clients.

D.A. Davidson's Presence in Illinois

D.A. Davidson's Chicago office has **14 full-time employees working in The Franklin Center building in Chicago** at 227 W. Monroe St. The Fixed Income Capital Markets group was established in 2013 and recently expanded with the addition of two experienced public finance bankers. Our Chicago-based banking team has expertise in multifamily housing, tax increment financing, special taxing districts and various other structured debt products. The banking team will draw from the local government expertise of Scott Stevenson in Des Moines and assisted by our Chicago Public Finance team.

D.A. Davidson has an expanding presence in Illinois, and has a history of success financing District issues. **Since January 2020, D.A. Davidson has served as underwriter on 34 transactions in Illinois totaling \$203.9 million (since 2016, 94 transactions totaling \$564.7 million).**

Capital Strength That Ensures Success for Our Clients

Selecting D.A. Davidson as underwriter will ensure optimal bond pricing levels are met, even in challenging markets. If market conditions do not result in bonds being sold at appropriate levels, **committing capital saves the issuer from pricing at a higher market-clearing level.** Due to the volatility in the market, other underwriting firms are often reluctant to make this commitment.

D.A. Davidson has the capital base, resources, and willingness to commit capital to assure successful financings for our clients. With **total shareholder's equity of more than \$270 million and excess net capital of \$142 million** (as of fiscal year end September 30, 2020), Davidson can, and frequently does, support our municipal clients' offerings in volatile or adverse market conditions in order to stabilize their transactions. Given the firm's strong financial position, Davidson stands committed to using our capital to support any size underwriting for the District; our underwriting and trading desk has standing authority to take down up to \$100 million of any one issue into our inventory, which exceeds the size of the District's proposed financing. The table below shows the strength of our capital base and its continued growth since 2014, which is a testament to our ongoing dedication and commitment to our borrower clients.

Fiscal Year Ending 9/30	2016	2017	2018	2019	2020
Total Shareholders' Equity	\$213,494,428	\$231,478,641	\$242,458,173	\$257,600,814	\$270,086,000
Net Capital	\$119,546,889	\$135,045,413	\$142,522,474	\$142,602,250	\$145,800,000
Excess Net Capital	\$116,483,060	\$132,112,275	\$138,951,958	\$105,972,246	\$142,704,000

D.A. Davidson & Company Capital Position

While we do not enter pricing/order periods with an expectation to deploy our capital to take down bonds, **Davidson is committed to finding appropriate pricing levels and utilizing our capital when we have found investor demand for the transaction throughout the maturity schedule.**

3. LOAN CAPABILITIES

The proposed timeframe for obtaining credit approval for the transaction, as well as a credit rating and rating outlook from all rating agencies. A letter acknowledging the risks associated with the securities being purchased, including representations of total assets, net worth, sophistication, and access to information, is also requested.

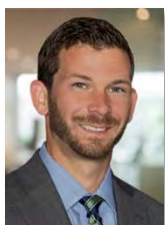
We do not anticipate having to obtain credit approval for this transaction as this placement will be less than \$5 million. We think the best course of action for this transaction is for the credit to be not rated or not insured, and we feel that we will still be able to attract investors.

D.A. Davidson plans to be the placement agent for this transaction, and a letter acknowledging risks associated with the securities would be written by the bank purchasing the securities. We do not have such letter at this time.

4. Primary Contact

The name and contact information for personnel who will be assigned to the Village's transaction including all relevant staff member(s) responsible for a day-to-day relationship, pricing, financial analysis, or other relevant responsibilities. Please provide a brief resume for each team member.

Banking



SCOTT STEVENSON, *Managing Director, Public Finance*

(515) 471-2721 | sstevenson@dadco.com

515 East Locust Street, Suite 200

Des Moines, Iowa 50309

Scott began his career with Ruan Securities in 2006 as an analyst and has been promoted over the years. His current role is Managing Director at D.A. Davidson. His experience and background working on the underpinnings of a transaction from process management to quantitative debt structuring and revenue cash flow modeling give him an in-depth understanding of how to tailor a transaction to suit his clients' needs. Scott's extensive background working with various credit structures and market environments gives him a unique understanding of how to best model coupon structures, call features, and security and amortization structures to match investor demand to his clients' financing goals.

Scott works with a variety of municipal borrowers, including cities, counties, school districts, healthcare institutions, colleges – both public and private – and rural water districts. Scott has experience with tax-backed debt structures, as well as revenue cash flow financing and various collateral packages. His general market knowledge positions him well for a broad range of client types and debt structures. Scott is the licensed principal for the Iowa office and is very active in both the Iowa and Illinois markets. Scott earned a Summa Cum Laude designation on his bachelor's degree in business administration with an emphasis in finance from Monmouth College and is Series 7, 50, 53, 54 and 63 licensed. He recently completed a two year term on the board of directors for the National Association of Municipal Advisors.

Credit Support



PETER RAPHAEL, *Managing Director, Fixed Income*

(312) 525-2776 | praphael@dadco.com

227 W. Monroe St. Suite 5250, Chicago, Illinois 60606

Peter J. Raphael is the Managing Director of D.A. Davidson & Co.'s first Chicago Fixed Income Capital Markets office. Mr. Raphael specializes in tax-exempt financings, development, and structured finance with experience servicing developers, municipalities and not-for-profit institutions.

Mr. Raphael is a recognized professional on non-rated project finance and new development financing. He brings a leveled approach and understanding of both capital market finance and development to grow market dominance and manage uniquely structured bond underwritings. Mr. Raphael has demonstrated experience in private activity and public infrastructure bonds, including special tax financings nationwide.

Mr. Raphael comes to D.A. Davidson with over 30 years with William Blair & Company. His previous experience includes broad real estate market exposure with The Midwest Capital Group, as well as experience in audit with Coopers & Lybrand.

Mr. Raphael received his B.S. from the University of Notre Dame in 1981 and his C.P.A. in 1982. He holds his Series 7, 24, and 63 licenses.



BRENT SPRUNGER, *Vice President, Fixed Income*

(312) 525-2766 | bsprunger@dadco.com

227 W. Monroe St. Suite 5250, Chicago, Illinois 60606

Brent M. Sprunger is a 13-year veteran of the municipal market and serves as Public Finance banker in D.A. Davidson & Co.'s Fixed Income Capital Markets Chicago office. During his career, Mr. Sprunger has spent time in both Public Finance and Municipal Sales & Trading.

Mr. Sprunger has deal origination experience with tax increment financing, multifamily housing, municipal solid waste, private education, and special service area transactions. He has successfully financed a wide range of bond issues from non-rated to investment grade.

Prior to joining D.A. Davidson, Mr. Sprunger spent over a decade with William Blair & Company. He has experience working with some of the largest high yield municipal buyers, and he leverages his knowledge of buyer-specific requirements to structure new issues which can be effectively sold in the market. Mr. Sprunger received his B.S. degree from Purdue University and M.B.A. from Northwestern University's Kellogg School of Management. He holds Series 7 and Series 63 licenses.

5. DISCLOSURE

Disclose of any professional or personal conflict of interest in providing credit services for the Village. Additionally, please describe any past (within the past three years) or present civil or criminal legal investigations, pertinent litigation and/or regulatory action involving the firm or its employees that could impact your role or ability to serve the Village.

D.A. Davidson can certify there will be no conflicts of interest acting as underwriter on any proposed issuances. D.A. Davidson is an equal opportunity employer and does not discriminate against applicants or employees.

In the ordinary course of its business, D.A. Davidson's Fixed Income Capital Markets business ("FICM") is involved in and subject to legal and regulatory proceedings from time-to-time. The Firm takes all legal, regulatory and disciplinary matters seriously and stands by its strong record and reputation in the marketplace, including its business record dating from 1935. Please refer to FINRA BrokerCheck, <http://brokercheck.finra.org/>, to learn more about the firm and its personnel, as well as all final regulatory matters. Additionally, D.A. Davidson & Co. voluntarily participated in the Securities and Exchange Commission's MCDC Initiative. Along with 71 other broker dealers, D.A. Davidson was the subject of an order by the SEC, a description of which is accessible through FINRA's BrokerCheck or is available on the SEC's website, but for your convenience we have excerpted that description from BrokerCheck (below). D.A. Davidson does not believe the order has or will impact the firm's ability to underwrite municipal bonds or perform other related services. A regulatory action disclosure filed on Form MA-I relates to the Securities and Exchange Commission's Order dated February 2, 2016 (SEC Admin Releases 33-10019; 34-77021) (the "MCDC Order"). The SEC MCDC Order was issued under the Division of Enforcement's Municipalities Continuing Disclosure Cooperation Initiative, and the violations referred to therein were self-reported by D.A. Davidson. Pursuant to the MCDC Order, the SEC deemed it appropriate and in the public interest that public administrative and cease-and-desist proceedings be instituted against D.A. Davidson arising for willfully violating Section 17(a)(2) of the Securities Act (an antifraud provision of the federal securities laws) in connection with the Firm's underwriting of certain municipal securities offerings. The MCDC Order alleged that we (a) conducted inadequate due diligence in certain municipal securities offerings, (b) failed to form a reasonable basis for believing the truthfulness of certain material representations in official statements regarding compliance by issuers with their continuing disclosure undertakings, and (c) as a result, we offered and sold municipal securities on the basis of materially misleading disclosure documents. In connection with the MCDC order, we paid a \$500,000 fine to the SEC. The MCDC Order is available at the SEC's website <https://www.sec.gov/litigation/admin/2016/33-10019.pdf>.

6. ADDITIONAL INFORMATION

Any additional information that you feel will be helpful to the Village and EDG to evaluate the firm's qualifications with respect to the services requested.

Attached is a table showing some of our recent private placement deals for similar sized Cities in Illinois. We feel that this experience enables us to effectively act as the placement agent in this transaction.

Date	Issuer	Par Amount
7/2/2012	City of Shelbyville	\$750,000
9/16/2014	City of Wenona	\$525,000
4/1/2019	City of Bridgeport	\$2,315,000

DISCLAIMER

Neither this material nor any of its contents may be disclosed, sold, or redistributed, electronically or otherwise, without prior written consent of Davidson Companies. The information presented herein is based on public information we believe to be reliable, prevailing market conditions, as well as our views at this point in time. We make no representation or warranty with respect to the accuracy or completeness of this material. Past performance is not necessarily indicative of future results. Davidson Companies does not assume any liability for any loss which may result from the reliance by any person upon such material. We make no representations regarding the legal, tax, regulatory, or accounting implications of entering into a Transaction.

Required Disclosure Pursuant to MSRB Rule G-23: An underwriter's primary role will be to purchase as principal, or arrange for the placement of the securities in a commercial arm's length transaction with the issuer, and may have financial and other interests that differ from those of the issuer.

D.A. Davidson & Co. is providing the information contained herein for informational purposes only in anticipation of being engaged as underwriter. The primary role of an underwriter is to purchase securities with a view to distribution in an arm's-length, commercial transaction with the issuer. Before acting on this information, it should be discussed with the financial and/or municipal, legal, accounting, tax and other advisors you deem appropriate. This proposal is submitted in response to your Request for Proposals received on October 27, 2021. The contents of this proposal and any subsequent discussions between us, including any and all information, recommendations, opinions, indicative pricing, quotations and analysis with respect to any municipal financial product or issuance of municipal securities, are provided to you in reliance upon the exemption provided for responses to requests for proposals or qualifications under the municipal advisor rules (the "Rules") of the Securities and Exchange Commission (Rule 15Ba1-1 et seq.).

In submitting this proposal, we are not undertaking to act as a "municipal advisor" to you or any other person within the meaning of Section 15B of the Securities Exchange Act of 1934 and the Rules. In connection with this proposal and the transactions described herein, we are not acting as a financial advisor or municipal advisor to you or any other person, and are not subject to any fiduciary duty to you or to any other person. We understand that you will consult with and rely on the advice of your own municipal, financial, tax, legal and other advisors in connection with your evaluation of this proposal and the transactions described herein.

SOURCES AND USES OF FUNDS

Village of Maple Park, Illinois General Obligation Bonds, Series 2022

Sources:

Bond Proceeds:	
Par Amount	2,250,000.00
	2,250,000.00

Uses:

Project Fund Deposits:	
Project Fund	2,187,500.00
Delivery Date Expenses:	
Cost of Issuance	40,000.00
Underwriter's Discount	22,500.00
	62,500.00
	2,250,000.00

BOND SUMMARY STATISTICS

Village of Maple Park, Illinois General Obligation Bonds, Series 2022

Dated Date	01/15/2022
Delivery Date	01/15/2022
Last Maturity	12/01/2036
Arbitrage Yield	2.050130%
True Interest Cost (TIC)	2.186601%
Net Interest Cost (NIC)	2.171457%
All-In TIC	2.434071%
Average Coupon	2.050000%
Average Life (years)	8.233
Duration of Issue (years)	7.430
Par Amount	2,250,000.00
Bond Proceeds	2,250,000.00
Total Interest	379,762.50
Net Interest	402,262.50
Total Debt Service	2,629,762.50
Maximum Annual Debt Service	177,925.00
Average Annual Debt Service	176,757.75
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	10.000000
Total Underwriter's Discount	10.000000
Bid Price	99.000000

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>
Term Bond	2,250,000.00	100.000	2.050%	8.233
	2,250,000.00			8.233

	<i>TIC</i>	<i>All-In TIC</i>	<i>Arbitrage Yield</i>
Par Value	2,250,000.00	2,250,000.00	2,250,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-22,500.00	-22,500.00	
- Cost of Issuance Expense		-40,000.00	
- Other Amounts			
Target Value	2,227,500.00	2,187,500.00	2,250,000.00
Target Date	01/15/2022	01/15/2022	01/15/2022
Yield	2.186601%	2.434071%	2.050130%

BOND PRICING

Village of Maple Park, Illinois General Obligation Bonds, Series 2022

<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>
Term Bond:	12/01/2036	2,250,000	2.050%	2.050%	100.000
		2,250,000			

Dated Date	01/15/2022	
Delivery Date	01/15/2022	
First Coupon	06/01/2022	
Par Amount	2,250,000.00	
Original Issue Discount		
Production	2,250,000.00	100.000000%
Underwriter's Discount	-22,500.00	-1.000000%
Purchase Price	2,227,500.00	99.000000%
Accrued Interest		
Net Proceeds	2,227,500.00	

BOND DEBT SERVICE

Village of Maple Park, Illinois
General Obligation Bonds, Series 2022

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
06/01/2022			17,425.00	17,425.00	
12/01/2022	135,000	2.050%	23,062.50	158,062.50	175,487.50
06/01/2023			21,678.75	21,678.75	
12/01/2023	130,000	2.050%	21,678.75	151,678.75	173,357.50
06/01/2024			20,346.25	20,346.25	
12/01/2024	135,000	2.050%	20,346.25	155,346.25	175,692.50
06/01/2025			18,962.50	18,962.50	
12/01/2025	140,000	2.050%	18,962.50	158,962.50	177,925.00
06/01/2026			17,527.50	17,527.50	
12/01/2026	140,000	2.050%	17,527.50	157,527.50	175,055.00
06/01/2027			16,092.50	16,092.50	
12/01/2027	145,000	2.050%	16,092.50	161,092.50	177,185.00
06/01/2028			14,606.25	14,606.25	
12/01/2028	145,000	2.050%	14,606.25	159,606.25	174,212.50
06/01/2029			13,120.00	13,120.00	
12/01/2029	150,000	2.050%	13,120.00	163,120.00	176,240.00
06/01/2030			11,582.50	11,582.50	
12/01/2030	150,000	2.050%	11,582.50	161,582.50	173,165.00
06/01/2031			10,045.00	10,045.00	
12/01/2031	155,000	2.050%	10,045.00	165,045.00	175,090.00
06/01/2032			8,456.25	8,456.25	
12/01/2032	160,000	2.050%	8,456.25	168,456.25	176,912.50
06/01/2033			6,816.25	6,816.25	
12/01/2033	160,000	2.050%	6,816.25	166,816.25	173,632.50
06/01/2034			5,176.25	5,176.25	
12/01/2034	165,000	2.050%	5,176.25	170,176.25	175,352.50
06/01/2035			3,485.00	3,485.00	
12/01/2035	170,000	2.050%	3,485.00	173,485.00	176,970.00
06/01/2036			1,742.50	1,742.50	
12/01/2036	170,000	2.050%	1,742.50	171,742.50	173,485.00
	2,250,000		379,762.50	2,629,762.50	2,629,762.50



November 29, 2021

To: Ms. Dawn Wucki-Rosbach
Village Administrator
The Village of Maple Park

RE: Financing Proposal – The Village of Maple Park
General Obligation Bonds (Alternate Revenue Source), Series 2022

Dear Ms. Dawn Wucki-Rosbach,

The purpose of this proposal is to provide for discussion purposes only, an indicative summary of the terms and conditions upon which Old National Bank may be willing to consider financing for The Village of Maple Park's General Obligation Bonds (Alternate Revenue Source), Series 2022

- Old National Bancorp (NASDAQ: ONB) is the holding company of Old National Bank. Headquartered in Evansville with \$23.7 billion in assets, it is a top 100 U.S. bank, the largest Indiana-based bank and has been recognized as a World's Most Ethical Company by the Ethisphere Institute for ten consecutive years. For nearly 187 years, Old National has been a community bank committed to building long-term, highly valued relationships with clients. With locations in Indiana, Kentucky, Michigan, Minnesota and Wisconsin, Old National provides retail and commercial banking services along with comprehensive wealth management, investment, and capital markets services. For information and financial data, please visit Investor Relations at oldnational.com. Old National Bank's 2020 ESG Report is available upon request. (Exceeds maximum RFP response page limit)

Old National has a team located in St. Louis Park, MN:

- Leo Lopez, SVP, Nonprofit Banking & Community Development
Leo has 25 years of banking experience working in the areas of nonprofit banking, community development. He has experience in public/government and community development projects in Minnesota. He is a member of the Old National Bank's CEO Council. The CEO Council accelerates leadership development for a diverse group of participants (majority BIPOC with representation from diverse markets, lines of business, gender) Leo is the Board Chair of the Latino Chamber of Commerce, current Board Member, and former Board Chair at Neighborhood House.
- Jim Collins, President of Corporate Banking
Among other skills and qualifications, Jim brings over 26 years of industry experience to Old National Bank. An Anchor Bank alum, Mr. Collins has worked for the bank since 2004. Previous roles include West Market business banking president, director of business banking, and director of commercial and private banking, along with overseeing new leasing and commercial real estate deals.
- Christine Simmons, Senior Portfolio Manager, VP, Municipal Financing (located in Evansville, IN)
Christine provides credit oversight for Old National Bank's municipal clients, across Indiana, Minnesota, Wisconsin, Michigan, and Kentucky. Christine has been with Old National Bank for 25 years.



Borrower: Village of Maple Park, Kane and DeKalb Counties, Illinois

Issuer: Village of Maple Park

Purchaser/Lender: Old National Bank

Bank Representative: Leo Lopez, Senior Vice President

Corporate Counsel: The Foster & Buick Law Group, LLC.

Bond Counsel: TBD

Bank Counsel: Dorsey & Whitney LLP, Nathan Canova.

Note/Loan Amount: Not to exceed \$2,250,000.

Bank Qualified: NA

Closing Date: On or around January 2022.

First Interest Due: Interest Only during the draw period du Semi Annually
TBD Semi-Annual Interest & Annual Principal Payments

First Principal Due: TBD Semi-Annual Interest & Annual Principal Payments

Amortization: 30/360
Semi-Annual Interest & Annual Principal Payments

Term Note: 15 Years.

Advancement Period: Bond to be advanced to the village in its entirety by December 31, 2022.
Number of draws and amounts TBD. No more than once per month.

Optional Redemption: The Series 2021E Bond shall be subject to optional redemption at a price of par, plus accrued interest, on any Interest Payment Date.

Authority, Security: The Village is authorized by the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4 et. seq.) to spend or obligate TIF Funds for the above-described public capital improvements, which are required to meet an increase in the need for public safety purposes and are in furtherance of the goals and objectives of the Maple Park TIF District Redevelopment Plan and Projects

Payment of Cost of Issuance and Closing: Old National Bank legal costs will not exceed \$7,500.



Financial Disclosure: The Village will not enter into an undertaking to annually provide continuing disclosure information with respect to the Note. Upon request, the Village will provide requested financial information by the Purchaser.

Tax Exemption: Interest on the General Obligation Bonds (Alternate Revenue Source), Series 2022 shall be exempt from federal and State of Illinois income taxes. Bond Counsel to the Village will deliver an industry standard tax opinion at closing to The Village and purchaser of the Series 2021E Bond, subject to bond counsel's typical due diligence review.

Conflict of Interest: There are none

Credit Approval: The proposed timeframe for obtaining credit approval is 10 business days from notice of award. (Except for December 24th to December 31st)

Notice of Litigation: None that would impact Old National's ability to serve the Village.

Bank Proposed Rate: 2.5% Fixed at closing

A handwritten signature in black ink, appearing to read "Leo Lopez", is written over a faint, circular, dotted-line watermark or background graphic.

Leo Lopez
SVP, Government & Nonprofit Banking

Enclosure: Summary of Proposed Terms and Conditions
Cc: Kelly Elkin

VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES

RESOLUTION 2021-26

AUTHORIZING THE VILLAGE PRESIDENT TO APPROVE A LETTER OF ENGAGEMENT FOR ENGAGING A REGISTERED MUNICIPAL ADVISOR BY AND BETWEEN THE VILLAGE OF MAPLE PARK, ILLINOIS AND THE ECONOMIC DEVELOPMENT GROUP, LTD.

WHEREAS, the village of Maple Park (the “Village”) is a body politic and corporate, organized and existing pursuant to the Illinois Municipal Code, 65 ILCS 5/1-1-1 *et seq.*, and

WHEREAS, the President and Board of Trustees of the Village finds it is in the best interest of the Village of Maple Park to approve a letter of engagement for engaging a Registered Municipal Advisor by and between the Village of Maple Park, Illinois and The Economic Development Group, Ltd., now therefore,

BE IT RESOLVED by the Board of Trustees of the Village of Maple Park, Counties of Kane and DeKalb, Illinois, as follows:

Section 1. The U.S. Securities and Exchange Commission’s (SEC) final municipal advisor (MA) registration and recordkeeping rules became effective on July 1, 2014. Firms that are engaged in, or plan to be engaged in, municipal advisory activities must be registered with both the SEC and the Municipal Securities Rulemaking Board (MSRB). Therefore, a firm must register as an MA if it provides “advice” to a municipality.

“Advice” is defined under the MA rules promulgated by the SEC to include, without limitation, a recommendation that is particularized to the specific needs, objectives, or circumstances of a municipal entity or obligated person with respect to municipal financing products or the issuance of municipal securities, including with respect to the structure, timing, terms, and other similar matters concerning such financial products or issues, based on all the facts and circumstances; and

Section 2. The Village of Maple Park desires to engage a *Registered Municipal Advisor* for the issuance of the proposed *2022 Alternate Revenue General Obligation Bonds*; and

Section 3. The Economic Development Group, Ltd. (EDG) located at 1701 Clearwater Avenue, Bloomington, Illinois is registered as a Municipal Advisor with both the SEC and the MSRB; and

Section 4. The President and Village Board of the Village of Maple Park have evaluated and recommended that the Village engage The Economic Development Group, Ltd. as a *Registered Municipal Advisor* for the purpose of providing the Village with facts, figures and advice on the possible structure, timing, terms, and other matters concerning the potential issuance of the proposed *2022 Alternate Revenue General Obligation Bonds*; and

Section 5. The President is hereby authorized and directed to enter into and execute on behalf of the Village said Letter of Engagement attached hereto as ***Exhibit A***, and the

Village Clerk of the Village of Maple Park is hereby authorized and directed to attest such execution; and

Section 6. The Engagement Letter attached hereto as ***Exhibit A*** shall be effective on the date set forth and executed by the President in said Engagement Letter; and

Section 7. That this Resolution shall be in full force and effect from and after its adoption and approval.

PASSED by the Board of Trustees of the Village of Maple Park, Kane and DeKalb Counties, Illinois at its regular Special Board meeting held on December 21, 2021

Ayes: _____

Nays: _____

Absent: _____

(SEAL)

Suzanne Fahnestock, Village President

ATTEST:

Cheryl Aldridge, Deputy Clerk

November 29, 2021

WRITER'S DIRECT NUMBER: (312) 726-7127
DIRECT FAX: (312) 726-2696
EMAIL: James.Snyder@icemiller.com

CONFIDENTIAL ATTORNEY/CLIENT PRIVILEGED COMMUNICATION

Ms. Suzanne Fahnestock
Village President
Village of Maple Park
P.O. Box 220
302 Willow Street
Maple Park, Illinois 60151-0220

RE: Letter of Engagement of Ice Miller LLP

Dear Ms. Fahnestock:

We are pleased you have asked us to serve as bond counsel and disclosure counsel, if requested, to handle the engagement described in this letter, and appreciate the opportunity to serve you. Please take a moment to review this letter (and the enclosed standard Ice Miller Terms and Conditions) to confirm our mutual understanding regarding your retention of Ice Miller, the scope of the engagement and the basis on which we will provide legal services to you. Please let us know if there is anything you do not understand or would like to discuss changing.

Client and Nature and Scope of the Relationship

We understand that we will be serving as bond counsel and disclosure counsel, if requested, to the Village of Maple Park, Kane and DeKalb Counties, Illinois (the "Issuer") in connection with its General Obligation Bonds (Alternate Revenue Source), Series 2022 (the "Bonds"). As bond counsel, our job is principally to render certain approving opinions regarding the validity of the financing under applicable state and federal laws and to render certain opinions concerning the tax status of the Bonds. In order to do this, we will be required to perform the following functions:

1. Preparation or review of all documentation (e.g., ordinances, resolutions, agreements, leases, indentures, bonds, notices and other forms) requisite to the authorization, issuance, and sale of the Bonds (including the documents previously prepared);
2. Attendance at meetings of the Issuer, when necessary, at which proceedings affecting the transaction will be considered or voted upon;

3. Consultations with the various parties (normally the financial advisor, other consultants, if any, you and the Issuer's attorney), including bond insurers, rating agencies, or letter of credit issuers, involved in the transaction regarding the details and problems of the transaction and the legal proceedings required for the transaction;
4. Responding to inquiries from prospective purchasers of the Bonds;
5. Attendance at and supervision of the closing of the financing;
6. Examination of the executed transcript documents;
7. Furnishing to the Issuer and to the purchasers of the Bonds an approving opinion as to the legality of the issue and the exclusion from gross income of interest on the Bonds for federal income tax purposes; and
8. Assembling, duplicating, and binding the transcript documents for delivery to the parties to the transaction.

We will draft documents (or review documents drafted by other parties) and generally supervise the proceedings as they move toward closing. While our primary responsibility is to the Issuer, we also have a responsibility to those persons or entities who will ultimately hold the Bonds to render an independent, objective opinion on the Bonds. Our main functions are to opine objectively that the Bonds have been lawfully issued, that their tax status is that for which the purchasers have bargained and agreed, and that certain legal steps have been undertaken regarding timely payment of the Bonds and the interest on the Bonds. Unless the Issuer decides to make special arrangements, our engagement does not include post issuance advice or any obligation to monitor or give advice on the Issuer's continuing compliance with any tax requirements, as set forth in the Bonds and the closing documents, which must be followed after issuance of the Bonds in order to preserve the exclusion from gross income of interest on the Bonds for federal income tax purposes or to give advice on continuing compliance with securities law requirements.

As disclosure counsel, if requested, our job is principally to prepare the document pursuant to which the Bonds will be offered into the market for sale. In order to do this, we will be required to perform the following functions:

1. Prepare and/or review Preliminary Official Statement(s) and Official Statement(s);
2. Review any stated representation by the underwriter as to review of Official Statement;
3. Assist in coordinating the delivery of the Official Statement to the underwriter on a timely basis as soon as possible;
4. Participate in customary due diligence for the offering;

5. Review legal issues relating to the structure of the Bonds, the authorization for the offering, and the structure of the offering;
6. Prepare Bond Purchase Agreement drafts, if applicable;
7. Review opinions and closing documents from other parties;
8. Render 10b-5 statement covering Official Statement as of its date and as of the Closing Date (the "Statement"); and
9. Prepare or review a Continuing Disclosure Agreement.

In this transaction, our job as disclosure counsel, if requested, is principally to counsel the Issuer, as an issuer of municipal or other governmental securities, to comply with applicable federal and state securities laws. As such, we will work with officials of the Issuer, the underwriter or financial advisor to review certain information compiled to be provided by the Issuer in an Official Statement. We will also conduct due diligence to investigate the accuracy of the materials compiled or provided for the Official Statement. The Statement we render will be based on facts and law existing as of its date. In rendering our Statement, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to us without undertaking to verify the same by independent investigation, and we will assume continuing compliance by the Issuer and the Underwriter with applicable laws relating to the Bonds. We have agreed that our engagement as disclosure counsel, if requested, is limited to performance of services related to this matter. Except to the extent otherwise specifically agreed and confirmed by us in writing, this engagement does not extend to advice or representation concerning other matters. We may agree with you to further limit or to expand the scope of our representation from time to time, provided that any such change is confirmed by us in writing. No other party is being represented by us. Please understand that while we cannot, and do not, guarantee the outcome or success of this or any other engagement or professional undertaking, we will earnestly strive to represent and serve your interests in this engagement effectively, efficiently, and responsibly while endeavoring to accomplish your objectives in this engagement.

Our engagement is for legal services, and it is understood that you are not relying on us for business, investment or accounting advice or decisions, nor to investigate the character or credit of any person with whom you may be dealing in connection with this matter. We have not been engaged to review the financial condition of the Issuer, the feasibility of the refunding, or the adequacy of the security provided to Bond owners, and we will express no opinion related thereto. We are not financial advisors or municipal advisors as contemplated by the Dodd-Frank Act.

I will be the primary contact as to this relationship with Ice Miller LLP. Any questions or concerns that may arise in this regard may always be directed to me, Mark Huddle, or Shelly Scinto who will also provide services on the engagement.

Conflicts of Interest/Disclosure of Potential Conflicts of Interest

This engagement letter will also serve to give express written notice to the Issuer that (a) from time to time we represent in a variety of capacities and consult with most underwriters, including investment bankers, financial advisors and other persons active in the Illinois public finance market on a wide range of issues, and (b) prior to your execution of this engagement letter we may have consulted with a number of such firms regarding the Bonds, including, specifically, the underwriter. Your acceptance of our services and execution of the enclosed copy of this letter to evidence our agreement constitutes your consent to these other engagements with the underwriter. Neither our representation of the Issuer nor such additional relationships or prior consultations will affect, however, our responsibility to render an objective statement.

Compensation; Other Important Terms and Conditions

We estimate that our fees for this financing will be \$20,000 for bond counsel services and, if requested, an agreed upon fee for disclosure counsel services, based upon what we know about the financing, time to be expended by us and our experience in working on similar transactions. None of our fees will be based upon, or related in any way to, the costs of a capital project. If, at any time, we believe that circumstances require an adjustment of our original fee estimate, we will consult with you.

Unless otherwise specifically agreed, our fees are based primarily on our hourly billing rates for attorneys, paralegals and other professionals as applied to the amount of time that we expend in providing services. When appropriate in our judgment, we will involve other attorneys and paralegals or other legal assistants on work that can be performed effectively at their rates. The hourly rates of our professionals are periodically reviewed and adjusted upward to reflect the current cost of delivering comparable legal services and other market conditions. Accordingly, in preparation of our statements for professional services, we will use those hourly rates in effect at the time the services are rendered.

In addition to fees that we charge for our legal services, we also charge for ancillary services and expenses. Such charges and expenses may include long distance telephone charges, photocopying, facsimile transmission, computer research, mileage, travel expenses and other similar charges specifically applicable to the engagement. Our charges and expenses for such ancillary services are pursuant to a schedule of charges, as the same is revised from time to time. A copy of current charges and expenses is available to you upon request.

Ice Miller's standard Terms and Conditions of Engagements for Legal Services is enclosed. These Terms and Conditions, which cover various other aspects of this engagement, including a waiver of future conflicts of interest and provisions regarding termination and withdrawal, are important and are to be read as part of this letter, as they apply to this engagement to the same extent as if they were typed as part of this letter. Unless a different engagement letter is executed in the future, the basic terms of this engagement letter will also be

Ms. Suzanne Fahnstock
Village President
November 29, 2021
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applicable to, and govern our professional relationship on any subsequent matters, on or in which we may become involved or engaged on your behalf.

Acceptance

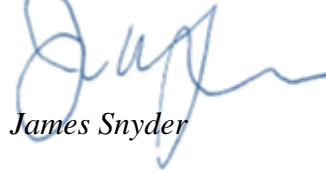
We hope that this letter and the enclosed Terms and Conditions are helpful and accurately state the scope of the representation agreed upon. We intend to provide legal services based on this letter, and will assume that this letter accurately reflects our mutual agreement (regardless of whether you sign and return this letter to us), unless you notify us in writing to the contrary. If you have any questions or wish to discuss any portion of this letter, please call me.

Ms. Suzanne Fahnestock
Village President
November 29, 2021
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Otherwise, please confirm for our records your acceptance of these terms and conditions by signing the copy of this letter in the space provided, and return the same to me.

Sincerely yours,

ICE MILLER LLP



James Snyder

Acknowledged and Agreed:

*VILLAGE OF MAPLE PARK, KANE AND
DEKALB COUNTIES, ILLINOIS*

Date: _____

Authorized Official

Enclosures: Terms and Conditions of Engagements for Legal Services
Copy of Engagement Letter

cc: Accounting Department

ICE MILLER LLP

Terms and Conditions of Engagements for Legal Services

Ice Miller LLP has prepared this statement of the terms and conditions that are generally applicable to its legal services representations of its clients, in the absence of an express agreement specifically to the contrary. These terms and conditions, together with the letter or other document that references them, are the Terms and Conditions applicable to our engagement by you. When used in this document, "we" or "us" or "our" and similar terms refer to Ice Miller LLP, a limited liability partnership, and "you" or "your" and similar terms refer to the person or persons specifically identified in this statement as the client or clients of Ice Miller LLP.

Our Responsibilities

We are responsible to provide legal services to you in accordance with these Terms and Conditions and with our express understandings with you concerning the nature and scope of our representation.

Your Responsibilities

You are responsible for paying our statements for services and expenses. You also are responsible for being candid and cooperative with us and for keeping us informed with complete and accurate information, documents and other communications relevant to the subject matter of our representation or otherwise requested by us. Because it is important that we be able to contact our clients at all times in order to consult with them regarding our representation, we expect that you will inform us, in writing, of any changes in the name, address, telephone number, contact person, e-mail address, state of incorporation or other relevant changes regarding you and your business or affairs. If you affiliate with, acquire or your company is acquired by or merged with another company, you will provide us with sufficient notice to permit us to withdraw as your attorneys if we determine that such an affiliation, acquisition or merger creates a conflict of interest between any of our clients and the other party to such affiliation, acquisition or merger, or if we determine that it is not in the best interests of the Firm with respect to the resulting association with the new entity. Your failure to communicate and cooperate with us in these respects could have an adverse effect on our ability to effectively and efficiently represent your interests in this matter and may require that we suspend the rendition of further services in respect of or entirely withdraw from this engagement.

Client(s) Represented

The client or clients for this engagement are as specifically identified in the engagement letter. Our client(s) do not include natural persons or entities that are not identified as a client in the engagement letter. For clients that are companies, unless otherwise specified or agreed, this does not include individuals or persons who are shareholders, partners, members or owners of the company, or its officers, directors, managers or other representatives, or family members, nor does it include affiliates of the company. Our representation of you for the matter described in the engagement letter does not give rise to a

lawyer-client relationship with any such other individual, person or affiliate. Accordingly our representation of you will not give rise to a conflict of interest in the event other clients of ours are or become adverse to any such other individual, person or affiliate. For clients that are trade associations or other group-type organizations, our clients would not include their members or other constituents.

How We Will Work For You

We provide services to you through our attorneys and other professionals. We will designate a mutually agreeable partner whom you may contact should you have any questions or concerns at any time about our representation of you or your interests. You will keep us advised of the name(s) and contact information of the person(s) who are authorized to instruct us as to the performance of our legal services for you.

Our engagement is for legal services. While from time to time we may share with you as part of our legal advice information and insights based on our experience with respect to certain market, industry or business practices, structures, or the like, it is understood that you will be solely responsible for determining the extent to which other professional services and advice are obtained and for making all decisions concerning business, investment and accounting matters. In addition, it is understood that we will not have any responsibility to investigate the character or credit of any person with whom you may be dealing in connection with any matter directly or indirectly related to our engagement.

How We May Communicate With You

Unless you instruct otherwise in writing, we may communicate with you using unencrypted e-mail, facsimile transmission and cellular telephone with the understanding that these methods carry an inherent risk of interception.

About Our Fees

We will charge you fees based upon the time expended and other factors applicable to legal fees that are specified by applicable professional rules and standards. Unless otherwise specifically agreed, our fees are based on our hourly rates as applied to the amount of time that we expend in providing services. Our base hourly rates for

work performed by our attorneys, absent special engagements or circumstances, are established effective January 1 of each calendar year. Hourly rates may change periodically without prior notice to clients, typically after the end of each calendar year, but a current schedule for anyone working on your engagement is available at any time upon request.

Payment of our fees and other charges is in no way contingent on the outcome of any matter, unless and to the extent that there is a mutual written agreement to the contrary.

Other Charges and Expenses

Our charges for ancillary services and expenses, such as photocopying, computer research, electronic data discovery services, mileage, travel expenses and other similar charges are pursuant to a schedule of charges and expenses, as the same is revised from time to time, a copy of which is available to you upon request.

Estimates

The total amount of fees and costs relating to this matter are difficult to predict. Accordingly, we have made no commitment to you concerning the maximum fees and costs that will be necessary to resolve or complete this matter. If requested to provide an estimate of our fees for a given matter, we will endeavor in good faith to provide our best estimate, but unless there is a mutual written agreement to a fixed fee, the actual fees incurred on any project will likely differ from the estimate.

Billing Procedures

Unless we agree to an alternative billing arrangement, you will receive a statement on a monthly basis for services rendered, and for costs and other charges posted to your account, in the prior month. Payment is due upon receipt of our billing statement or within 30 days thereafter. If your account becomes more than 30 days past due, our Billing and Collection Committee will decide whether additional legal work will be performed while the account remains past due, taking into account obligations we owe to you under applicable professional conduct rules. While we typically do not charge interest on past due amounts, we reserve the right to charge interest on any amount invoiced that remains unpaid after 30 days at the rate of 1% per month until paid in full, plus all costs of collection (including reasonable attorneys' fees). Any questions or disagreements should be brought to our attention in writing within 60 days of the billing date.

Retainers

As a matter of standard practice for new clients and/or new matters, we typically request a retainer deposit before we begin work, and we may request retainers or additional retainers from time to time with respect to existing clients and existing matters. Unless there is a mutual written

agreement to the contrary, we will hold any such retainers in our firm's agency account until disbursed in accordance with these terms and conditions or other mutual written agreement. We may apply funds held as retainers to any past due account balance of your account. We will return any unapplied excess of your retainers to you within a reasonable period of time following the conclusion of the related engagement. Unless we determine in our discretion to apply all or a portion of the retainers sooner, we will apply the retainers to the final invoice for the related engagement. If we determine for any client or matter to initially waive the required retainer deposit, we nonetheless reserve the right at a later date to require a retainer deposit if conditions concerning either the extent or nature of the matter in our discretion so warrant, or should our statements not be timely paid as expected.

Your Consent to Future Conflicts of Interest

You are aware that the Firm has grown geographically and represents many other entities and individuals. Thus, during the time that we are representing you, some of our present or future clients may have disputes or transactions with you or other interests that may be adverse to yours. As part of this engagement, you agree that we may undertake in the future to represent existing or new clients in any matter that is not substantially related to any matter as to which we have represented or advised you, even if the interests of such clients in those other matters are directly or indirectly adverse to yours, and you agree not to disqualify our Firm for those conflicting representations. Of course, we agree that we will keep confidential any information of a nonpublic nature provided to us as a result of our representation of you. You acknowledge that we may obtain confidential information as a result of our representation of other clients that might be of interest to you but for the same reasons cannot be shared with you.

Document Retention

Unless you indicate otherwise to us in writing, we will assume that all papers and property that you provide to us are duplicates and that you retain all originals, so that we do not need to return them to you. When the representation concludes, we will (if you request) return any papers and property that you have provided to us (or that we have obtained for you and that belong to you) if we have them in our possession. Our drafts and work product that we create in relation to our work for you, however, belong to us. We reserve the right, subject to any applicable laws or rules of professional responsibility to the contrary, to apply records retention policies and procedures to these items and also to destroy within a reasonable time any items described in this paragraph that are retained by us.

Personal Data from the European Economic Area

If you will be providing the Firm with the personal data of individuals in the European Economic Area during the course of the engagement, then it is your responsibility to obtain all appropriate consents, make any necessary

disclosures, and take all other required steps to comply with any applicable data privacy and protection laws and regulations in connection with your use of the Firm's services. As used herein, "personal data" means any information relating to an identified or identifiable natural person, to the extent that such personal data are associated with individuals in the European Economic Area or are otherwise within the scope of the General Data Protection Regulation (EU) 2016/679.

Response to Audit Inquiries

If you ask that we do so, we will respond to your auditors concerning certain "loss contingencies" as defined by accounting standards by preparing a letter to your auditors. To assist us in responding timely to your auditors, please direct all audit inquiries to:

Audit Letter Coordinator
Ice Miller LLP
One American Square, Suite 2900
Indianapolis, Indiana 46282-0200.

If there are any questions presented by your audit inquiry letter, our Audit Letter Coordinator will contact you. Absent special circumstances, our current fee structure for the preparation of these letters is a minimum of \$300 and a maximum of \$700, depending on the extent and number of any matters reported. However, the fee may exceed \$700 if there are many matters to be reported upon, or if the letter requires extensive substantive attention to disclosure or other related issues. This charge will appear on your statement as a line item for "Services rendered in connection with preparation of response to audit inquiry."

Termination or Withdrawal

Both you and we have the right to terminate any engagement at any time after providing reasonable advance written notice, and our withdrawal or termination is further subject to applicable rules of professional responsibility. In the event that we terminate the engagement, we will, subject to the terms hereof, take such steps as are reasonably practicable to protect your interests in the above matter and, if you so request, we will suggest to you possible successor counsel and provide that counsel with whatever papers you have provided to us. If permission for

withdrawal is required by a court, we will promptly apply for such permission, and you agree to engage successor counsel to represent you. Otherwise, this representation will terminate (a) once the specific services covered within the scope of the representation have been completed and we have sent you our final statement for services rendered in this matter, or (b) if the engagement is open-ended without any specific services being described, when more than six months have elapsed from the last time you requested and we furnished legal services to you. We are not obligated to provide advice or other legal services concerning this representation to you after our representation of you is completed, or has terminated. After completion of a matter in which we have represented you, changes may occur in the applicable laws or regulations that could have an impact upon your future rights and liabilities. Even though we may send you newsletters or the like after the date of termination of our engagement, we will have no responsibility to provide you with updates or advice concerning any changes in the law or regulations or future legal developments on any matter, including those matters that may have been the subject of a prior representation, unless you and we have expressly agreed that we will provide this service.

Certain Limitations

Any opinions or views, formal or informal, that we may express to you or to third parties about the outcome of a legal matter are only our best professional estimates. Those opinions or views are necessarily limited by our knowledge of facts at the time that we express them and the law and regulations that are then in effect. You understand and agree that we cannot – and will not – promise to you, or guarantee to you, that any particular outcome will result from your legal matters.

Identification of Relationship

We are pleased that you have chosen Ice Miller LLP as your legal advisor and would like to have your permission to share this with others. By signing the acknowledgement, you hereby grant us the authority to use your name and logo in connection with Ice Miller LLP's marketing activities, including, without limitation, identification of you as a client of Ice Miller LLP on its website and other printed marketing materials and publications issued by Ice Miller LLP. You may revoke the consent granted in this paragraph at any time by contacting our marketing department at enews@icemiller.com.

Revised: July 2018

VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES

RESOLUTION 2021-27

AUTHORIZING THE VILLAGE PRESIDENT TO APPROVE A LETTER OF ENGAGEMENT FOR ENGAGING BOND COUNSEL BY AND BETWEEN THE VILLAGE OF MAPLE PARK, ILLINOIS AND ICE MILLER, LLP.

WHEREAS, the village of Maple Park (the “Village”) is a body politic and corporate, organized and existing pursuant to the Illinois Municipal Code, 65 ILCS 5/1-1-1 *et seq.*, and

WHEREAS, the President and Board of Trustees of the Village finds it is in the best interest of the Village of Maple Park to approve a letter of engagement for engaging Bond Counsel by and between the Village of Maple Park, Illinois and Ice Miller, LLP, now therefore,

BE IT RESOLVED by the Board of Trustees of the Village of Maple Park, Counties of Kane and DeKalb, Illinois, as follows:

Section 1: The Village of Maple Park desires to engage Bond Counsel for the issuance of the proposed 2022 *General Obligation Alternate Revenue Bonds*; and

Section 2: The President and Village Board of Trustees of the Village of Maple Park have evaluated and recommended that the Village engage Ice Miller, LLP as Bond Counsel for the issuance of the proposed 2022 *General Obligation Alternate Revenue Bonds*; and

Section 3: The President is hereby authorized and directed to enter into and execute on behalf of the Village said Letter of Engagement attached hereto as ***Exhibit A***, and the Village Clerk of the Village of Maple Park is hereby authorized and directed to attest such execution; and

Section 4: The Engagement Letter attached hereto as ***Exhibit A*** shall be effective on the date set forth and executed by the President in said Engagement Letters; and

Section 5: That this Resolution shall be in full force and effect from and after its adoption and approval.

PASSED by the Board of Trustees of the Village of Maple Park, Kane and DeKalb
Counties, Illinois at its regular Special Board meeting held on December 21, 2021

Ayes: _____

Nays: _____

Absent: _____

(SEAL)

Suzanne Fahnestock, Village President

ATTEST:

Cheryl Aldridge, Deputy Clerk



THE ECONOMIC DEVELOPMENT GROUP, LTD.

December 7, 2021

Village of Maple Park
President Suzanne Fahnestock and Village Board
302 Willow Street, P.O. Box 220
Maple Park, IL 60151

**Re: Maple Park TIF District
Alternate Revenue General Obligation Bonds, Series 2022: Engagement Letter**

Dear President Fahnestock and Village Board Members:

The Village of Maple Park designated The Economic Development Group, Ltd. (EDG) as an Independent Registered Municipal Advisor (IRMA) by Resolution No. 2020-18 on August 4, 2020. As a result of recent financial analyses and discussions undertaken by EDG and other Village officials, it is our understanding that the Village now intends to proceed with financing a transaction for the issuance of the *Alternate Revenue/General Obligation Bonds, Series 2022* (the “Bonds”), for which repayment of the Bonds is to be sourced from a pledge of funds payable from the Maple Park TIF District Special Tax Allocation Fund.

To date, EDG’s IRMA activities have been limited to: discussions with the Village regarding the financing proposals, alternatives for financing and advice regarding general bond repayment schedules that would rely on available tax increment financing funds. EDG has recently been in communication with bond counsel concerning the potential tax-exempt structure of such Bonds. The Village will need to engage Bond Counsel for the purpose of reviewing the tax-exempt status of the final terms of the Bonds and providing the Village with a *Bond Counsel Attorney’s Opinion Letter*, upon which a Placement Agent or an Underwriter may rely. *Ice Miller LLP* has also submitted a Letter of Engagement for the Village’s consideration to act as Bond Counsel.

Activities that the Economic Development Group, Ltd., shall undertake on behalf of the Village as its *Registered Municipal Advisor* for the Bonds include the following:

- Act in a fiduciary capacity for the Village;
- Assist in developing the plan of finance and related transaction timetable;
- Assist the Village with identifying and analyzing the final financing solution;
- Advise on the method of the Village’s placement of the Bonds as necessary to complete the desired financing;
- Coordinate internal/external accountants, feasibility consultants and escrow agents;
- Prepare and send a Request for Proposals to local Banks as may be requested by the Village;
- Assist with the selection of an underwriter if necessary, as well as help the Village understand underwriter compensation issues, syndicate structure and placement allocations;
- Provide analysis and verification of required cash flow calculations;
- Plan and coordinate with the Village for Bond Counsel, Placement Agent, Underwriter, and other participants for the Bond closing(s).

EDG, in acting as the Village’s Registered Municipal Advisor for the Bonds, will rely on data from outside sources. EDG will act and provide advice to the best of its ability and knowledge for this transaction, however, no warranty or guarantee is provided and by entering into this Engagement, the Village hereby releases EDG, its owners, officers, and employees from any liability in connection with advice or information provided pursuant to this Engagement. The Village hereby acknowledges that EDG is not

engaged by the Village for the purpose of acting as a placement agent, or for providing continuing disclosure services, if required, and EDG is not responsible for the Village's prior compliance with continuing disclosure obligations as specified in Rule 15c2-12 under the Securities Exchange Act of 1934.

The Village hereby acknowledges EDG is an independent company that jointly with Jacob & Klein, Ltd., a separate independent company under common ownership, represent the Village on matters related to the Village's Tax Increment Financing District. EDG hereby requests that the Village further engage and authorize EDG to provide the Village with specific municipal advice for the issuance of the Bonds and asserts that there are no known material conflicts of interest which will prevent EDG from exercising its fiduciary duty to the Village. EDG, as a Non-Solicitor Registered Municipal Advisor, will also assist the Village with arranging for the engagement of other professionals, if any, and as may be necessary and requested by the Village to accomplish the issuance of the Bonds.

The total professional fee for EDG services, including all of its work relating to this project to date, shall not exceed a fixed rate of Nine Thousand Five Hundred and 00/100 Dollars (\$9,500.00), plus reimbursable costs for mileage at the current IRS maximum rate and incidental costs, if any, for postage, printing and photocopying of required documents and transmittals. EDG acknowledges that the professional fee and reimbursable costs may be paid by the Village from the proceeds of the Bonds, however payment to EDG is not contingent upon the issuance of the Bonds. Fees and costs shall be due upon the earlier of the date of Bond Closing, or 120 days from the date of the Village's acceptance of this Engagement Letter, unless mutually agreed otherwise. This Engagement shall terminate upon payment of fees and costs to EDG and shall be governed by and construed in accordance with the laws of the State of Illinois with venue lying in the Circuit Court of McLean County, Illinois.

Therefore, EDG hereby requests that the Village Board approve this Letter of Engagement and authorize the Village President to execute the same to designate EDG as a *Registered Municipal Advisor* to the Village for the above referenced transaction.

Respectfully Submitted,



Gwen R. Crawford, Vice President, The Economic Development Group, Ltd.

Accepted by and on behalf of the Village of Maple Park, Illinois this 7th day of December, 2021.

Village of Maple Park,
DeKalb & Kane Counties, Illinois

BY:

ATTEST:

President, Village of Maple Park, Illinois

Village Clerk, Village of Maple Park, Illinois



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151


Village Hall: 815-827-3309

Fax: 815-827-4040

Website: <http://www.villageofmaplepark.com>

MEMORANDUM

TO: Committee of the Whole and Village President and Board of Trustees

FROM: Village Administrator Dawn Wucki-Rossbach 

DATE: December 1, 2021

SUBJECT: DEVELOPER COUNTERPROPOSAL ON THE MAPLES DEVELOPMENT AGREEMENT

Background

The Village has been working through obtaining the one-half acre of property needed for the new water tower. The proposed location of this tower is in The Maples Development located at the south west corner of Route 38 and County Line Road. The tower would be located approximately 982' from the intersection. The Village sent a proposal to Dr. Stephen Glasgow and Mr. David Grant on November 12, 2021. On November 22, 2021, the Village received a counterproposal from the Developers. The counterproposal was sent to the Village Attorney for review. Attached is a copy of the counterproposal.

Staff asked that the Village Engineer consider the Developer's counterproposal of a 75/25% split in cost for water main installation and construction oversight, etc. Staff will discuss the proposal with the Engineer prior to the Committee of the Whole Meeting and bring forward a recommendation. The Village Attorney reviewed and provided additional language recommendations and points of discussion. Proposed Attorney changes are in red text.

Based on the Village Attorney's responses, Staff concurs with the proposed language changes. Staff will also, upon direction of the Village Board, discuss the following with the Developer in order to develop language that further defines the following:

1. Under Developer Obligations b. – Define co-supervise the project. The Village would want control of the project, including engineering, permitting and construction.
2. Under Village Obligations a. – Define delay by specifying a calendar count timeframe based on recommendation from Village Engineer in terms of design, permit review and potential construction delays.
3. Under Village Obligations c. – Add back in that the Village will oversee the project. Again, the Village would need to consider the 75/25 split in costs.

Recommendations

That the Village Board review and consider the concepts in the counterproposal on The Maples Development Agreement. That at the Special Meeting, immediately following the Committee of the Whole, that the Village Board direct Staff to:

1. Make language changes proposed by the Village Attorney.
2. State that the Village will oversee the installation of the offsite water main leading and connecting to the property.
3. That the Village Board consider a counterproposal on the 75/25 split regarding the cost of water main installation and one-half acre property acquisition for the water tower location.

Attachment

11/22/21 Counterproposal from The Maples Developer, with Village Attorney language changes and questions to be answered by Village

DEVELOPMENT AGREEMENT

THIS DEVELOPMENT AGREEMENT (hereinafter referred to as the “Agreement”) is made and effective on this ____ day of _____, 2021, by and between the VILLAGE OF MAPLE PARK (hereinafter referred to as the “Village”), and _____ (hereinafter referred to as the “Owner” or “Developer”). The Village or Owner/Developer may also be individually referred to herein as “Party” or any to or more thereof as “Parties.”

WHEREAS, the Owner is the owner of record of the real property (hereinafter referred to as the “Subject Property” or “Property”), which Property is known as “The Maples” and is described in the attached Exhibit A; and

WHEREAS, the Developer agrees to the development of the Subject Property pursuant to the terms and conditions hereinafter set forth; and

WHEREAS, in connection with the development, the Developer proposed, and the Village requested, that the Developer make certain improvements and additions to the sanitary sewer systems (the “Improvements”) at the cost of the Developer; and

WHEREAS, the Parties agree to continue the process of mutually beneficial communication, and Village requirements and approvals shall continue to be reasonable, lawful, timely, and not unreasonably withheld or delayed; and

WHEREAS, this Agreement relates to the Parties’ rights and obligations relating to the development upon the Subject Property; and

WHEREAS, the Developer agrees that the Subject Property be developed in accordance with the terms and conditions of this Agreement; and

WHEREAS, the Village and the Developer have negotiated and voluntarily enter into an Agreement for the purpose of enabling the development of the Property; and

WHEREAS, in reliance upon the execution of this Agreement by the Village, and the performance by the Village of the undertakings hereinafter set forth to be performed by it, and the Parties are willing to undertake certain obligations as hereinafter set forth, and have or will have materially changed their positions in reliance upon the said Agreement and the undertakings contained herein; and

WHEREAS, it is the desire of the Parties hereto that the development of the Property proceed as expeditiously as may be convenient and be subject to the terms and conditions hereinafter contained.

NOW, THEREFORE, for and in consideration of the mutual promises, covenants, and agreements herein contained, the Parties hereto agree as follows:

1. Developer Obligations. Subject to the contingencies set forth in Section __ of this Agreement, the Developer agrees that:

- a. ~~The Developer shall install offsite storm sewer and offsite water mains, as well as sanitary sewer pursuant to the plan attached hereto as Exhibit B.~~ **The Developer shall install offsite storm sewer and sanitary sewer pursuant to the plan attached hereto as Exhibit B and shall pay for the costs associated with these improvements.**
- b. ~~The Developer shall pay for all costs associated with the improvements.~~ **The Developer and Village shall install the offsite water main leading and connecting to the property and, install the 12" water main down along County Line Road to the water tower with access points at each developable lot. The Developer and the Village shall co-supervise the water main installation across Route 38 and along County Line Road and pay for the planning, permits, engineering, installation, etc. all associated costs at a rate of 25% for the Developer and 75% for the Village.**
- c. The Developer shall grant a 10' easement in the 30' setback off of the right-of-way on County Line Road to the Village.
- d. The Developer **and Village** shall submit a preliminary drawing illustrating how they **we** would move **their** **our** connection to the 12" water main from the intersection of Route 38 and County Line Road.
- e. The Developer shall provide estimated engineering, including P.E., needed for proposed businesses and apartments above those businesses, which may require a change in drawing, change in concept plan/final plan **to be reviewed and approved by the Village Engineer.**
- f. The Developer shall provide parking lot layouts to Kane County for development along County Line Road in order to obtain right-in-right-out access 500' from the intersection of Route 38 and County Line Road.

Commented [JH1]: What does co-supervise mean? Who gets final say in the plans? Who hires the workers? I'd say if the Village is paying for most, then they get the approval powers.

2. Village Obligations. The Village agrees that:

- a. ~~It will allocate 205 P.E. of sanitary load to the Developer for its sole use; provided, however, the Developer procure an occupancy permit for a commercial building on the subject premises on or before March 1, 2025, or Developer's right to this allocation of sanitary load shall be rendered null and void. The Village's issuance of an occupancy permit upon request of Developer shall not be unreasonably withheld. If there is a change in development of the Subject Property that requires additional P.E., the Village agrees to not unreasonably deny the possible allocation of additional P.E. for the Developer's sole use.~~ **for a commercial, mixed use, multi-family or light industrial building on the subject premises on or before December 31, 2026. Also, any delay in the water main extension project would extend this occupancy date out further.**
- b. It will allow for the use of a temporary road accessible from the Route 38 full access point as previously determined by the terms of a certain annexation agreement dated December 4, 2006, recorded as Document Number 2006022454. The temporary right of way shall extend 209 feet to the southwest of the southernly property line of the designated commercial lots located along Route 38 and shall be not less than twenty-two feet in width. The temporary roadway shall be comprised

Commented [JH2]: There needs to be more to this.....what kind of delay is allowable? If the occupancy date needs to be extended, that should probably be a separate agreement regarding a new deadline, not something open-ended like this. And who gets to approve that extension? It should at least be subject to Board approval.

of six inches of stone and four inches of bituminous pavement with ditch lines for drainage, with such construction being subject to the approval of the Village Engineer. Installation of the final roadway improvements shall be subject to the timing and specifications of the Illinois Department of Transportation.

- c. It will install water main improvements as detailed in the drawings attached hereto as Exhibit C.

i. It will bid the project, obtain IEPA permits and the Developer will pay for their portion of the water main.

ii. It will ~~oversee the construction of the water main in exchange for one-half acre of property located on the West side of County Line Road, approximately _____ feet from the intersection of Route 38 and County Line Road at the 872' elevation. The estimated value of construction oversight is 10% of the estimated cost of the Developer's water main or \$10,501.00.~~
It will pay for 75% of the water main across Route 83 and along County Line Road, provide access points to the 12" water main for other lots in exchange for one-half acre of property located at the west side of County Line Road.

Commented [JH3]: Then who is going to oversee the project? This needs to be clarified.

d. It will permit Developer to present the plans for the development in phases and will seek to accommodate minor modifications of plans submitted through administrative channels to the greatest extent possible, subject to and within the framework of the Maple Park zoning ordinance, its subdivision regulations, and all other relevant provisions of the Maple Park Village Code.

e. It will review, and not unreasonably withhold approval of, any Recapture Agreement submitted to it for approval associated with improvements completed and paid for by Developer which are for the benefit of other developers.

f. It will provide the Developer with a list of ~~businesses~~ **uses**, etc., ~~that it would accept in this development~~ **as per the Village Zoning Ordinance.**

3. **Contract Contingencies.** The parties' undertakings and obligations under this Agreement are contingent upon:

a. Final approval by the Village for The Maples Commercial Mixed Use Development. Such approval shall not be unreasonable withheld.

b. Final approval by the Illinois Environmental Protection agency, Illinois Department of Transportation, Kane County Department of Transportation, and other regulatory agencies.

c. Approval by the Illinois Environmental Protection Agency or other regulatory agency, if necessary, of the Village's disposition of sanitary load to Developer.

4. **Enforcement.** In any action to enforce this Agreement, the non-defaulting party shall be entitled to an award of all reasonable attorneys' fees incurred in connection with such action.

5. **Amendments.** If, from time to time during the term of this Agreement, the provisions of any existing ordinances, codes, rules, or regulations are amended or modified so as to impose requirements upon the construction of the Subject Property, or the construction of dwelling units or other improvements thereon or in connection therewith, which are more

stringent than those existing as of the Effective Date, such amendment or modification shall be effective as applied to the Subject Property.

6. Term. This Agreement shall be binding upon and inure to the benefit of the Parties, the successors to the Owners, and any successor municipal authorities of the Village and successor municipalities for a period of twenty (20) years, commencing with the Effective Date of this Agreement, and for whatever additional period of time agreed to by the Parties in writing. In the event the zoning of the Subject Property or the execution and delivery of this Agreement is challenged either directly or indirectly in any court proceeding which shall delay the construction of the Development, the period during which such litigation is pending, to the extent permitted by law, shall not be included in calculating such twenty (20) year sum.
7. Compliance with Applicable Ordinances. The Parties agree to comply with all ordinances of the Village in effect at the time of actual physical development of the Property unless expressly waived or varied in this Agreement or pursuant thereto. All new ordinances adopted after the date of the Agreement shall, except as inconsistent with the terms of this Agreement, be applied without prior written agreement of the Parties, and shall be equally applicable to all property similarly situated within the Village boundaries.
8. Binding Effect of Agreement: Recording. This Agreement shall inure to the benefit of and be binding upon successors of the Developer and their respective successors, grantees, lessees, and assigns, and upon successor corporate authorities of the Village and shall constitute a covenant running with the land. This Agreement may be assigned without the Village's prior written approval, and upon said assignment and acceptance by an assignee, the assignor shall have no further obligations hereunder. If a portion of the Subject Property is sold, the seller shall be deemed to have assigned to the purchaser any and all rights and obligations the seller may have under this Agreement which affect the portion of the Property sold or conveyed and thereafter the seller shall have no further obligations under this Agreement as it relates to the portion of the Subject Property conveyed.

Within thirty (30) days after the execution hereof, the text of this Agreement shall be recorded at the sole cost and expense of the Developer in the Office of the Recorder of DeKalb County, Illinois.

9. Supersession of Agreement. Except as otherwise expressly provided, this Agreement supersedes all prior agreements, negotiations, and attachments, and is a full integration of the entire agreement of the Parties and may not be amended except by further written agreement duly authorized by the Corporate Authorities.
10. Conflicts. In the event of any conflict or inconsistency between the terms and provisions of this Agreement and any existing or hereafter adopted ordinances, codes, or regulations, or regulations of the Village, the terms and provisions of this Agreement shall supersede and control.

11. Time of the Essence. It is understood and agreed by the Parties hereto that time is of the essence of this Agreement, and that all Parties will make every reasonable effort to expedite the subject matter hereof. It is further understood and agreed by the Parties that all the successful consummation of this Agreement requires the continued cooperation of all Parties.
12. Notices. All notices or other writings which any party is required to, or may wish to, serve upon any other party in connection with this Agreement shall be in writing and shall be delivered personally or sent by certified or registered mail, return receipt requested, postage prepaid, to the following addressing:

If to the Village: Village of Maple Park
 c/o Mayor
 302 Willow Street
 P.O. Box 220
 Maple Park, Illinois 60151

With a copy to: Foster Buick
 2040 Aberdeen Court
 Sycamore, IL 60178

If to Owner:

13. Remedies. Any party to this Agreement may, either in law or equity, by suit, action, mandamus, or other proceedings, enforce or compel performance of this Agreement. No action taken by any party hereto pursuant to the provisions of this Section or pursuant to the provisions of any other Section of this Agreement shall be deemed to constitute an election of remedies, and all remedies set forth in this Agreement shall be cumulative and non-exclusive or otherwise available to any party at law or in equity.
14. Breach of Agreement. In the event of a material breach of this Agreement, the Parties agree that the party alleged to be in breach shall have thirty (30) days' notice of said breach to correct the same prior to the non-breaching party seeking any remedy provided for herein (provided, however, that said thirty (30) day period shall be extended if the defaulting party has initiated the cure of said default and is diligently proceeding to cure the same).

If any of the Parties fails to perform any of its obligations hereunder, and the party affected by such default shall have given notice of such default to the other party, and such defaulting party failed to cure such default within thirty (30) days, then in addition to any and all other remedies that may be available, either in law or equity, the party affected by such default shall have the right, but not the obligation, to take such action as in its reasonable discretion and judgment shall be necessary to cure such default. In such event, the defaulting party hereby agrees to pay and reimburse the party affected by such default for all reasonable costs and expenses incurred by it in connection with action taken to cure such default.

15. No Waiver. Failure of any party to this Agreement to insist upon the strict and prompt performance of the terms, covenants, agreements, and conditions herein contained, or any of them, upon any other party imposed, shall not constitute or be construed as a waiver or relinquishment of any party's right thereafter to enforce any such term, covenant, agreement, or condition, but the same shall continue in full force and effect.
16. Village Approval or Direction. Where Village approval or direction is required by this Agreement, such approval or direction means the approval or direction of the Corporate Authorities of the Village unless otherwise expressly provided or required by law, and any such approval may be required to be given only after, and if, all requirements for granting such approval have been met unless such requirements are inconsistent with this Agreement.
17. Attorneys' Fees. In the event of any dispute arising hereunder, the prevailing party in litigation, inclusive of any appeals, shall be entitled to recover attorneys' fees and costs, court costs, arbitration costs, and costs of discovery incurred in connection therewith.
18. Choice of Law and Venue. The parties agree that this agreement shall be construed in accordance with the laws of the State of Illinois and any disputes between the parties shall be decided in the Circuit Courts for the 23rd Judicial Circuit, DeKalb County, Illinois.

IN WITNESS WHEREOF, the undersigned have caused this Agreement to be executed and delivered as of the date set forth above.

OWNER:

STATE OF ILLINOIS)
) SS.
COUNTY OF _____)

I, THE UNDERSIGNED, A Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY THAT _____, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he executed the instrument as his free and voluntary act, and as the free and voluntary act and deed of said company, for the uses and purposes therein set forth.

GIVEN under my hand and seal this ____ day of _____, 2021.

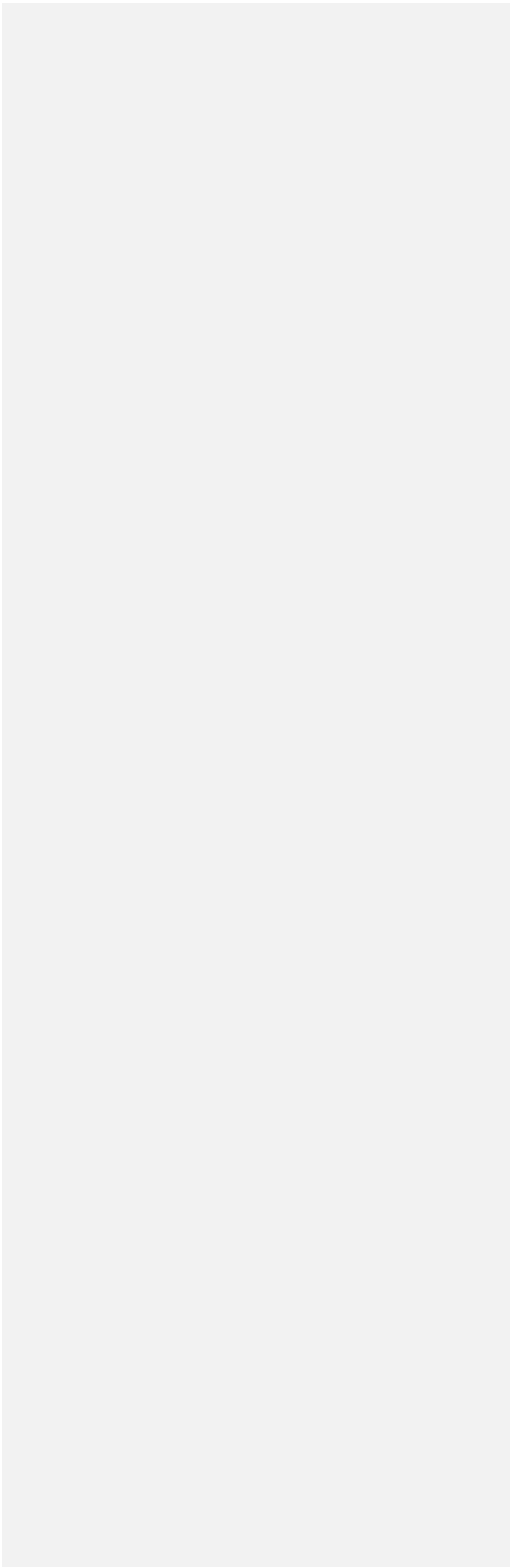
Notary Public

VILLAGE:
VILLAGE OF MAPLE PARK

By: _____
 , Mayor

ATTEST:

By: _____
 , Village Clerk





Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151


Village Hall: 815-827-3309

Fax: 815-827-4040

Website: <http://www.villageofmaplepark.com>

MEMORANDUM

TO: Village President and Board of Trustees

FROM: Village Administrator Dawn Wucki-Rossbach 

DATE: December 1, 2021

SUBJECT: **ORDINANCE 2022-01 AN ORDINANCE AMENDING TITLE 1, “ADMINISTRATION,” BY ADDING CHAPTER 12, “SPECIAL EVENTS”**

Background

At the October 19, 2021 Committee of the Whole Meeting, the Committee discussed special events, block parties, street closures and the Facilities Rental Application. At that meeting, the Committee had no concerns with the Facilities Rental Application and its consistent equal application of its requirements for all groups, individuals, other taxing bodies, such as Kaneland School District and the Maple Park and Countryside Fire Protection District, and businesses that would like to use Maple Park’s Facilities. A copy of the application form is attached. If the Committee has any questions or concerns the application can again be discussed.

Also at that meeting, the Committee reviewed several other municipal Special Event Ordinances and applications. The Committee directed Staff to draft a Special Events Ordinance and application. The Special Events Ordinance would include, but not limited to the following types of events: festivals, block parties, concerts, beer gardens, races, 1K/5K/10K races, bicycle time trials, bikeathons, fireworks, biathlons, parades, marches, fundraisers, circuses, carnivals, concerts, car shows, sidewalk sale, farmers’ markets, food trucks, sales or promotional events, Christmas tree lots, ice screen/snow cone stands, and other special events in the Village, whether specifically permitted in another chapter of this code or not.

The ordinance addresses the issue of street closures, parking, insurance requirements, etc. There are several items that require Committee discussion above the overall language and concept of the ordinance. The items to be discussed include items that are highlighted yellow in the ordinance:

1. 1-12-2 - The application must be submitted at least eight (8) in advance of the event. This should allow time for Staff to work with the Applicant to work out any details. Staff believes this is a very reasonable requirement, especially if Village services (Police Officers, inspections, etc.) are needed by the event.
2. 1-12-2.A. - The Special Event Permit fee of \$25.00. The Committee should discuss whether or not this fee is sufficient. Does the Village wish to recover its costs associated with permit application review and possible meetings to coordinate the event, depending on the event, the \$25.00 would not recover those costs.
3. 1-12-2.D.4.a. – No temporary structure should remain on the property for more than three (3) days. Logistically, three (3) days is reasonable depending on the size of the event and the size and number of structures on site; however, the Village Board has made requests of, for example, Fall in the Stix, and required that the fencing be removed by the next morning.

4. 1-12-.E.8.a. – Requires that all events that wish to serve alcohol must obtain a temporary liquor license from the Village’s Liquor Commissioner and must submit a Special Events application to the Illinois Liquor Control Commission as well.
5. 1-12-E.8.d. – The ordinance currently calls for a six-foot (6’) chain linked fence or other fencing and monitored entrances and exits. Does the Committee wish to state that snow fencing is the standard rather than chain linked; however, chain linked fencing sturdy in heavy crowd situations.
6. 11-12-2.F.1. – Noise – The noise standards match Ordinance 5-7: Noise Control – Knowing that the Village has received complaints regarding noise generated on Main Street, this would be the perfect time to discuss the possibility of decreasing the hours that a higher volume of noise can be generated and at what dBA level. Keep in mind, that the train and even ambient noise in Maple Park has already been identified as being higher than what is permitted by code and there is really no one generating that noise level.
7. 1-12-4 – Emergency Revocation – Gives the Chief of Police, Fire Chief or Village Administrator the ability, due to an emergency situation, to revoke the permit application and stop the event. Examples of emergency situations would include natural disasters such as tornados or severe storms, or for excessive crowd movement, etc.
8. 1-125 – Permit Denial – Permits can be denied if the application is not complete or the Event Organizer refuses to submit the required documentation; denial can be that there is already another large event scheduled for that same day that has already received their permit for the event or that Federal, State or local laws, ordinances, policies, etc. are not being followed.
9. 1-12-7 – Penalty – Allows the Police Department the ability to fine the Applicant for failure to follow Federal, State or local laws and ordinances. If found guilty, the Event Organizer would have to pay a fine of between \$50.00 and \$750.00, plus court fees or administrative/judicial hearing costs. This is reasonable based on other fines in the municipal code.

The attached application highlights the same elements as in the ordinance, plus the following items that the Committee should discuss.

1. Page 3 – Other municipal applications have required the Event Organizer to pay \$150.00 per hour for inspections conducted on weekends or holidays, currently the application has the option for the Organizer to be charged the \$150 per hour or time and one-half for the employee working the event. When considering this option, keep in mind that there may be events other than Fun Fest that may come into the community at a later date, where the \$150.00 per hour would prevent abuse of the inspector’s time.
2. Page 5 – Again, the cost per hour for Policing Services, a.k.a. Police Officers working the event. Here Staff is recommending time and one-half based on the hourly rate of the Officer scheduled to work the event.
3. Page 9 – Requires the Event Organizer to contact the Special Event Unit of the Illinois Department of Revenue (IDOR) and obtain an event number, and then inform participating vendors of the sales tax payment requirement. The Organizer should also provide the Village a copy of the list of vendors that it has submitted to the IDOR.

If the Special Events Ordinance is approved, there will need to be additional changes to the municipal code. The changes, these will need to be reviewed with the Village Attorney, include:

1. 4-2-14 Drinking Liquor on Village Property; Permit – The proposed changes include adding that has special event has been permitted and that a Facility Rental Permit may require a Temporary Liquor License.
2. 4-2-14.F. – Should the permit fee remain at \$10 per day?
3. 4-12-14.G. – The insurance requirements have been added into the language.
4. 5-7 Noise Control – Does the Committee wish to discuss decreasing the decibel levels and/or the hours that the levels may remain higher.

5. 5-7-5. Exemptions – Adds the language that would exempt the Labor Day Weekend (Fun Fest) event.
6. 8-1-8 Private Use – Would amend the text to allow an event to utilize the public street or sidewalk or other public place for the sale of goods or services – This would apply to sidewalk sales or the ability to put tables out on the sidewalk and would only allow the activity if a Special Event permit were obtained.

If the Ordinance and application are approved by the Village Board, Staff will be sure to hold an education session for Event Organizers in for a meeting to walk through the ordinance and the application so that there is plenty of time for questions and to assist them with walking through the process for their upcoming 2022 events.

Recommendations

That the Committee of the Whole discuss and make a decision on Items #1 – 9 for the Ordinance and then make a decision on Items #1 – 3 for the Application. The Committee should also consider the other ordinances that would/may need to change if they agreed with the Special Events Application. If the Committee agrees with the decisions, Staff will then prepare the ordinances for the January 4, 2022 Village Board Meeting.

Attachments

Facilities Rental Application

Existing Municipal Code: 4-2-8; 5-7 Noise Control; and 8-1-8 Private Use

Ordinance 2022-01 Special Events Ordinance

Proposed Ordinance Changes if Special Events Ordinance is Approved.

Special Events Application



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151

Village Hall: 815-827-3309
Fax: 815-827-4040
Website: <http://www.villageofmaplepark.com>

Updated: June 10, 2021

FACILITY RENTAL FEES

The Parks and Grounds encompass Washington Park and Pavilion, McAdams Pavilion, the baseball diamonds located on the S.E. corner of Willow Street and County Line Road; Classrooms, Gym and Kitchen located in the Civic Center at 302 Willow Street and several small parks throughout the Village.

\$100 DEPOSIT REQUIRED (to be refunded when key returned and park is clean)

Washington Park and Pavilion

Pavilion	Resident*	\$100.00
	Non-resident	\$150.00

McAdams Pavilion

Resident*	\$100.00
Non-resident	\$150.00

Baseball Diamonds

Resident*	\$100.00
Non-resident	\$150.00

Gym Rental

Open gym use	Resident*	\$20.00 per hour
	Non-Resident	\$30.00 per hour
Birthday parties & group functions	Resident*	\$100.00 per event
	Non-resident	\$150.00 per event

Civic Center Kitchen/Classroom Rental (per event)

Resident*	\$100.00
Non-resident	\$150.00

Gym/Kitchen Package (per event)

Resident*	\$150.00
Non-resident	\$200.00

Liquor Permit (per event)

\$10.00

Liability Insurance Certificate Required

BOUNCE HOUSES ARE NOT ALLOWED

*The renter must be an adult 18 years or older, signing as the responsible person for the rental. A resident resides in a residence located within the Village proper and that residence is taxed by the Village of Maple Park.

RENTAL REQUIREMENTS

1. Security deposits for rentals will be required in the amount of \$100.00. This can be in the form of cash or check, but all funds will be deposited and returned once an inspection of the facility is made and deemed satisfactory.
2. Rental fee is not refundable.
3. Facility must be clean to have deposit refunded (empty all waste baskets, sweep floor, clean bathrooms, return key).
4. Liquor is not allowed on any village property without a permit, and never inside the Civic Center.
5. Absolutely no food or beverages are allowed in the Gym.
6. Absolutely no gum is to be chewed by anyone anywhere in the Civic Center building.
7. No hard balls (i.e., softballs, baseballs, bocce balls) in the gym.
8. No smoking allowed in buildings.
9. No “bounce houses” will be allowed on any village property.
10. Waiver Forms – must be filled out and turned in *prior* to the start of the first use of any of the facilities.
11. Rentals of the baseball diamonds require a schedule of practices, games, etc. to be submitted to the Village Clerk upon submission of the rental application.
12. Keys, if applicable, for any of the facilities to be rented will be issued to the Contact Person listed on the rental application, and will be the sole responsibility of that person named. Keys must be returned in order to receive security deposit back.
13. **Businesses, Leagues, Ball Teams, non-profit organizations and Liquor Applicants must provide a Certificate of Insurance, and Endorsement form CG 2026 0413. In the Description of Operations Section of naming the Village of Maple Park as an additional insured, with the following statement also included: The Village of Maple Park, its officials, employees, and agents as additional insured for the use of (state facility being used) for (state purpose of use) beginning on (state dates of operation for the event(s) and ending on (state ending date of event(s)).**
14. **For families renting facilities for gatherings, a Certificate of Insurance is not needed; however, the Facilities Rental Applicant must complete the Confirmation of Insurance Coverage form.**

In some instances, Police presence may be required. If so, an hourly rate at time and a half will be paid by the renter in addition to the above fees. This requirement will be at the discretion of the Village.

Park, Gym, and Kitchen Rental or questions can be addressed by calling the Village Clerk at (815) 827-3309 or by e-mail at villageclerk@villageofmaplepark.com. Forms can be obtained on our website at www.villageofmaplepark.org or from the Village office at 302 Willow Street, Maple Park.

NOTICE: SECURITY CAMERAS IN USE IN THE CIVIC CENTER



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151

Village Hall: 815-827-3309

Website: <http://www.villageofmaplepark.com>

FACILITIES RENTAL APPLICATION

NAME OF GROUP/FAMILY RENTING: _____

ADDRESS: _____

CITY/STATE/ZIP: _____

EVENT DATE: _____ Time Start: _____ Time End: _____

(BE SURE AND PUT THE TIME YOU NEED ACCESS NOT THE START OF THE FUNCTION)

WHICH LOCATION ARE YOU REQUESTING?

- ☐ Washington Park ☐ McAdams Pavilion ☐ Civic Center Kitchen ☐ Gym ☐ Gym/Kitchen
☐ Baseball Diamonds ☐ Civic Center Classroom

Rental Purpose: _____

Approximately how many are you expecting? _____

Will you be making arrangements for a Port-A-Potty? ☐ Y ☐ N (for placement purposes)

Will there be liquor served? ☐ Y ☐ N **MUST APPLY FOR PERMIT**

EVENT DAY Contact Person's Name: _____

Contact Person's Phone Number on **EVENT DAY**: _____

Person in charge of event arrangements: _____

Phone number: _____

E-Mail Address: _____

Will you need police coverage? ☐ Y ☐ N (Liquor Permit applicants and Bike Groups only)

This form needs to be completed and returned with deposit check, insurance form and rental payment to: P.O. Box 220, Maple Park, IL 60151 Please make checks payable to "Village of Maple Park." Questions? Call the Village Office at (815) 827-3309.

Pay By Credit Card: _____
Credit Card Number Expiration Security Code

Signature of Card Holder Billing Zip Code

↓ **VILLAGE OFFICE USE ONLY DO NOT WRITE IN THIS AREA** ↓

Deposit Amount Received: _____ Check #: _____ CC: ☐ Cash: ☐

Rent Amount Received: _____ Check #: _____ CC: ☐ Cash: ☐

Police Amount Received: _____ Check #: _____ CC: ☐ Cash: ☐

Staff Initials: _____



Village of Maple Park

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Fax: 815-827-4040

Website: <http://www.villageofmaplepark.com>

APPLICATION FOR FACILITY RENTAL LIQUOR PERMIT

\$10.00 Fee

NO ALCOHOL IN CIVIC CENTER

Applicant's Name: _____

Address: _____

City/State/Zip Code: _____

Home Phone: _____ Cell Phone: _____

Age of Applicant: _____ Date of Function: _____

Function Hours: _____ Start Time: _____ End Time: _____

Description of Function: _____

Which Location are you renting?

☐ WASHINGTON PARK ☐ MCADAMS PAVILION ☐ BASEBALL DIAMONDS

**DON'T FORGET TO ATTACH YOUR INSURANCE FORM
(CONTACT YOUR INSURANCE AGENT)**

By signing this application, the applicant confirms that no liquor will be served to anyone under the age of twenty-one (21), nor to anyone inebriated by the effects of alcohol or drugs; that liquor will not be sold in the park; that alcohol will only be served during daylight hours. Attendance shall not exceed safe capacity.

X

Signature of Applicant

Date

Pay By Credit Card: _____

Credit Card Number

Expiration

Security Code

Signature of Card Holder

Billing Zip Code

VILLAGE OFFICE USE ONLY DO NOT WRITE IN THIS AREA

Fee Paid:

Certificate of Insurance
Attached:

☐ Yes ☐ No

(Attach Certificate of Insurance to this page)

Check #:

☐ Check ☐ Cash ☐ Credit Card ☐ E-Pay

Staff Initials:



Village of Maple Park

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Village Hall: 815-827-3309
Fax: 815-827-4040
Website: <http://www.villageofmaplepark.com>

**CIVIC CENTER
GYM/KITCHEN
BASEBALL FIELDS**

GROUP NAME: _____
DATE OF GATHERING: _____
PERSON RESPONSIBLE: _____
PHONE NUMBER: _____

GYM/KITCHEN, BASEBALL FIELDS USE WAIVER – ADULTS

As participant in this event, I recognize and acknowledge that there are certain risks of physical injury and I agree to assume the full risk of injuries, including loss of life, damages or loss that I may sustain as a result of participating in any and all activities connected with or associated with such gathering.

I further agree to waive and relinquish all claims, fully release and discharge and agree to indemnify and hold harmless and defend the Village of Maple park and its officers, agents, servants, and employees from any and all claims resulting from injuries and including loss of life, damages and losses sustained by us and arising of our, connected with, or in any way associated with the activities of the gathering.

I confirm that I am of legal age to sign on behalf of myself.

Please Print

Please Print

Please Print

Please Print

Please Print

Please Print

Please Print

Please Print

Signature

Signature

Signature

Signature

Signature

Signature

Signature

Signature

Signature of Responsible Party

**THIS DOCUMENT MUST BE COMPLETED, SIGNED AND
RETURNED PRIOR TO START OF ACTIVITIES**



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151

Village Hall: 815-827-3309

Fax: 815-827-4040

Website: <http://www.villageofmaplepark.org>

CIVIC CENTER GYM/BASEBALL FIELDS

GROUP NAME: _____

REVENUE: \$ _____

SUPERVISOR: _____

OPEN GYM/BASEBALL FIELDS WAIVER – MINOR

SCHEDULED START DATE: _____

SCHEDULED END DATE: _____

As participant in this program, I recognize and acknowledge that there are certain risks of physical injury and I agree to assume the full risk of injuries, including loss of life, damages or loss that I may sustain as a result of participating in any and all activities connected with or associated with such program.

I further agree to waive and relinquish all claims, fully release and discharge and agree to indemnify and hold harmless and defend the Village of Maple park and its officers, agents, servants, and employees from any and all claims resulting from injuries and including loss of life, with or in any way associated with the activities of the program.

MINOR'S NAME: _____

ADDRESS: _____

PHONE #: _____

I confirm that I, as a parent, guardian, spouse, or head of household, am of legal age to sign on behalf of my family and/or dependents.

PARENT OR GUARDIAN'S SIGNATURE: _____

PRINT PARENT OR GUARDIAN NAME: _____

DATE OF SIGNATURE: _____

**THIS DOCUMENT MUST BE COMPLETED, SIGNED AND
RETURNED PRIOR TO START OF ACTIVITIES**

ACORD™ CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

PRODUCER

Your Insurance Company Name

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

INSURERS AFFORDING COVERAGE

NAIC #

INSURED

Your Name

INSURER A:

INSURER B:

INSURER C:

INSURER D:

INSURER E:

COVERAGES

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR ADD'L LTR INSRD	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS
	GENERAL LIABILITY <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC				EACH OCCURRENCE \$ 1,000,000.00 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 1,000,000.00 MED EXP (Any one person) \$ 5,000.00 PERSONAL & ADV INJURY \$ 1,000,000.00 GENERAL AGGREGATE \$ 2,000,000.00 PRODUCTS - COMP/OP AGG \$ 2,000,000.00
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS				COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
	GARAGE LIABILITY <input type="checkbox"/> ANY AUTO				AUTO ONLY - EA ACCIDENT \$ OTHER THAN EA ACC \$ AUTO ONLY: AGG \$
	EXCESS/UMBRELLA LIABILITY <input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS MADE DEDUCTIBLE RETENTION \$				EACH OCCURRENCE \$ AGGREGATE \$ \$ \$ \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? If yes, describe under SPECIAL PROVISIONS below OTHER				WC STATU-TORY LIMITS <input type="checkbox"/> OTH-ER <input type="checkbox"/> E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES / EXCLUSIONS ADDED BY ENDORSEMENT / SPECIAL PROVISIONS

MUST INCLUDE THE FOLLOWING STATEMENT: The Village of Maple Park, its officials, employees, and agents as additional insured for the use of (state facility being used) for (state purpose of use) beginning on (state start date for the event(s) and ending on (state ending date of the event(s).)

CERTIFICATE HOLDER

Your Name

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL _____ DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO DO SO SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.

AUTHORIZED REPRESENTATIVE Authorized Signature/Insurance Company



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151

Village Hall: 815-827-3309

Fax: 815-827-4040

Website: <http://www.villageofmaplepark.com>

CONFIRMATION OF INSURANCE COVERAGE

This confirmation is only applicable to an individual/family Park Facility Rental Applicants. This is not applicable to non-profit organizations, businesses, leagues, ball teams and/or liquor license applicants.

**CIVIC CENTER
GYM/KITCHEN
BASEBALL FIELDS**

APPLICANT NAME: _____
DATE OF GATHERING: _____
FACILITY BEING USED: _____
PHONE NUMBER: _____

As participant in this event, I recognize and acknowledge that there are certain risks of physical injury and I agree to assume the full risk of injuries, including loss of life, damages or loss that I or other participants at this gathering may sustain as a result of participating in any and all activities connected with or associated with such gathering.

I further agree to waive and relinquish all claims, fully release and discharge and agree to indemnify and hold harmless and defend the Village of Maple Park and its officers, agents, servants, and employees from any and all claims resulting from injuries and including loss of life, damages and losses sustained by us and arising of our, connected with, or in any way associated with the activities of the gathering.

I, _____, confirm that I have health insurance and homeowner's insurance.

Signature

Date

4-2-8: CLASSIFICATION; FEES AND NUMBER OF LICENSES:

Licenses for the retail sale of alcoholic liquor shall be divided into the following classes: (Ord. 1987-01, 4-6-1987)

A. Class A On/Off Sale License:

1. Class A, which shall permit the retail sale of alcoholic liquor for consumption on or off the premises where sold. The resale of alcoholic liquor so purchased is not permitted. (Ord. 1995-06, 6-5-1995; amd. 2004 Code)

2. The annual fee for the fiscal year commencing May 1, 2020 and up until June 30, 2020 shall be one thousand five hundred dollars (\$1,500). (Ord. 2008-05, 9-2-2008)

3. The total number of licenses in class A issued and in force at any one time in any year shall not exceed three (3) licenses for the first two thousand five hundred (2,500) persons residing within the village and one license for each additional one thousand two hundred fifty (1,250) persons residing in the village, or fraction thereof, as determined by the most recent U.S. census. (Ord. 1995-06, 6-5-1995)

B. Class B Off Sale License:

1. Class B, which shall only permit the retail sale of alcoholic liquor in original packages, but not for consumption on the premises where sold. (Ord. 1987-01, 4-6-1987)

2. The annual fee for the fiscal year commencing May 1, 2020 and up until June 30, 2020 shall be one thousand five hundred dollars (\$1,500). (Ord. 2008-05, 9-2-2008)

3. The total number of all class B licenses issued and in force at any one time in any year shall not exceed one license for each two thousand five hundred (2,500) persons or fraction thereof residing within the village as shown by the last previous official census.

C. Class B-2 Off Sale License, Beer And Wine Only:

1. Class B-2, which shall only permit the retail sale of beer and wine only in original packages, but not for consumption on the premises where sold. (Ord. 1987-01, 4-6-1987)

2. The annual fee for the fiscal year commencing May 1, 2020 and up until June 30, 2020 shall be one seven hundred fifty dollars (\$750). (Ord. 2008-05, 9-2-2008)

3. The total number of all class B-2 licenses issued and in force at any one time in any year shall not exceed one license for each two thousand five hundred (2,500) persons or fraction thereof residing within the village as shown by the last previous official census.

D. Class C Temporary Permit:

1. Class C temporary permit shall permit the retail sale of alcoholic liquor for the consumption only on the premises where sold and not for resale in any form. A class C temporary permit is to be issued for temporary stands, booths and counters, such as used at picnics, and the like. The said class C temporary permit shall be valid only on the day for which said permit is issued and only during the hours of said day during which alcoholic liquor may be sold within the village.

2. The number of class C temporary permits which may be issued to any one applicant in any license year shall be limited to four (4) for the sale of alcoholic liquor of any kind, and six (6) for the sale of beer only. The local liquor control commissioner may, with the consent of the board of trustees, grant additional class C temporary permits on such terms and conditions acceptable to the board of trustees.

3. The daily fee for class C temporary permits shall be ten dollars (\$10.00).

E. Class C-1 Temporary License:

1. Class C-1 temporary license shall authorize the sale of alcoholic liquors for consumption on public property owned by local governmental bodies, where permitted by statute. A class C-1 temporary license shall be valid only on the day for which said license is issued and only during the hours of said day during which alcoholic liquor may be sold within the village.

2. The number of class C-1 temporary licenses which may be issued to any one applicant in any license year will be limited to six (6).

3. There shall be no fee for class C-1 temporary licenses issued to a local governmental body.

4. Such class C-1 temporary license shall further be limited by any limitations imposed by statute.

F. Class D Club License:

1. Class D, which shall permit the retail sale of alcoholic liquor for consumption only on the premises where sold, to be issued to a regularly organized "club", as hereinbefore defined, such sales to be made only to members of the club and their guests.

2. The annual fee for such license shall be two hundred fifty dollars (\$250.00).

3. With the application for a class D license, there shall be filed a true and complete list, in duplicate, containing all the names and addresses of the members of the club, which list shall be supplemented every four (4) months during the term of the license, with the names of new members elected to the club within ten (10) days of such election.

4. No class D license shall be issued until the local liquor control commissioner has satisfied himself that the club applying for the license was actually and in fact organized for some purpose or object other than the sale or consumption of alcoholic liquor. (Ord. 1987-01, 4-6-1987)

G. Class E Restaurant License:

1. Class E, which shall permit the retail sale of alcoholic liquor for consumption only on the premises where sold, to be issued to a "restaurant", as hereinbefore defined; such sales shall be limited to those persons who order, use or consume alcoholic liquor in connection with their meals. (Ord. 2016-11, 9-6-2016)

2. The annual fee for the fiscal year commencing May 1, 2020 and up until June 30, 2020 shall be one thousand five hundred dollars (\$1,500). (Ord. 2008-05, 9-2-2008)

3. No class E license shall be issued until the local liquor control commissioner has satisfied himself that the restaurant applying for the license was actually and in fact organized for the principal purpose of providing food service to its patrons and not for the object of selling alcoholic liquors. The receipts from the sale of alcoholic liquor shall not total more than fifty percent (50%) of the gross dollar sales of the restaurant. (Ord. 1987-01, 4-6-1987)

4. There shall be no limit on the number of licenses issued to a recognized restaurant. (Ord. 2016-11, 9-6-2016)

H. Class E-2 Restaurants, Beer And Wine Only:

1. Class E-2, which shall permit the retail sale of beer and wine for consumption only on the premises, by the glass or pitcher, to be issued to a "restaurant" as hereinbefore defined. Such sales shall be limited to those persons who order beer and wine in connection with their meals. The sale of alcoholic liquor other than beer and wine shall not be permitted. There shall be no bar within the restaurant. (Ord. 1987-01, 4-6-1987)

2. The annual fee for the fiscal year commencing May 1, 2020 and up until June 30, 2020 shall be one seven hundred fifty dollars (\$750). (Ord. 2008-05, 9-2-2008)

3. No Class E-2 license shall be issued until the Local Liquor Control Commissioner has satisfied himself that the restaurant applying for the license was actually and in fact organized for the principal purpose of providing food service to its patrons and not for the object of selling alcoholic liquors. Receipts from the sale of alcoholic liquor shall not total more than fifty percent (50%) of the gross dollar sales of the restaurant. (Ord. 1987-01, 4-6-1987)

4. There shall be no limit on the number of licenses issued to a recognized restaurant. (Ord. 2016-11, 9-6-2016)

I. Class E-3 Coffee Houses, Beer And Wine Only:

1. Class E-3, which shall permit the retail sale of beer and wine for consumption on the premises only at establishments that are not restaurants as that term is defined in this chapter but meet the definition of coffee house in this chapter.

2. The retail sale of wine and beer is permitted only under the following conditions:

a. The sale of beer and wine is prohibited before eleven o'clock (11:00) A.M. and after ten o'clock (10:00) P.M.

b. Each and every patron who desires to consume beer or wine must be physically present at the counter during each point of sale transaction at which beer or wine is purchased, and must present a valid government issued photo ID.

c. The sale of beer and wine shall be incidental and secondary to the sale of coffee, food, and similar products.

3. The annual fee for a Class E-3 license shall be three hundred seventy-five dollars (\$375).

4. There shall be no limit on the number of Class E-3 licenses issued. (Ord. 2018-21, 12-4-2018; amd. Ord. 2020-09, 5-5-2020)

CHAPTER 7

NOISE CONTROL

SECTION:

5-7-1: Definitions

5-7-2: Weighted Sound Level

5-7-3: Hours Restricted

5-7-4: Variance Permits

5-7-5: Exemptions

5-7-6: Penalty

5-7-1: DEFINITIONS:

All terminology used in this chapter shall be in conformance with applicable publications of the American National Standard Institute (ANSI) or its successor body. (Ord. 1998-05, 2-3-1998)

5-7-2: WEIGHTED SOUND LEVEL:

This means the sound pressure level decibels as measured on a sound level meter using the "A" weighing network. The level so read is designated dB(A) or dBA. (Ord. 1998-05, 2-3-1998)

5-7-3: HOURS RESTRICTED:

A. Day Hours: No person shall cause or allow the emission of sound during the daytime hours upon the following days of the week:

Sunday through Thursday 7:00 A.M. to 10:00 P.M.

Friday through Saturday 7:00 A.M. to 11:00 P.M.

from any noise source to any receiving residential land which exceeds sixty-five (65) dBA when measured at any point within such receiving residential land; provided, however, that point of measurement shall be on the property line of the complainant.

B. Night Hours: No person shall cause or allow the emission of sound during nighttime hours upon the following days of the week:

Sunday through Thursday 10:00 P.M. to 7:00 A.M.

Friday through Saturday 11:00 P.M. to 7:00 A.M.

from any noise source to any receiving residential land which exceeds fifty (50) dBA when measured at any point within such receiving residential land; provided, however, that point of measurement shall be on the property line of the complainant. (Ord. 1998-05, 2-3-1998; amd. Ord. 2020-04, 3-3-2020)

5-7-4: VARIANCE PERMITS:

A. Conditions For Allowing Variance: Variance permits may be issued by the village to exceed the noise standards set forth in this chapter as follows:

1. A temporary variance permit may be issued upon request; provided, that the work producing such noise is necessary to promote the public health and/or welfare and reasonable steps are taken to keep such noise at the lowest possible practical level.

2. A permanent variance permit may be issued upon request, following an investigation into the source of the noise, including what, if any, measures can be taken to reduce or eliminate the noise; the cost of any such measure; and an overall evaluation of the request including the severity of the problem weighted against the cost of the remedial measures; the benefit of the public, and the impact on the noise source.

B. **Revocation Of Variance:** Any permanent variance may be revoked by the village president if there is a significant change in the facts from the time the original variance was granted and if, following the same procedures involved in issuing the original permit, the village president should conclude it is in the best interest of the public to revoke the permit. (Ord. 1998-05, 2-3-1998)

5-7-5: EXEMPTIONS:

A. **Emergency Operations:** Emergency short term operations which are necessary to protect the health and welfare of the citizens, such as emergency utility and street repair, fallen tree removal or emergency fuel oil delivery shall be exempt; provided, that reasonable steps shall be taken by those in charge of such operations to minimize noise emanating from the same.

B. **Noises Required By Law:** The provisions of this chapter shall not apply to any noise required specifically by law for the protection or safety of people or property.

C. **Powered Equipment:** Powered equipment such as lawn mowers, small lawn and garden tools, riding tractors and snow removal equipment which is necessary for the maintenance of property, if kept in good repair and maintenance, and which equipment, when new, would not comply with the standards set forth in this chapter, shall be exempted.

D. **Community Events:** "Community events" which shall include such things as parades, festivals, drum corps shows, sports events, July 4th celebrations, sanctioned or sponsored in whole or in part by local governments, schools or charitable or service organizations are exempted. (Ord. 1998-05, 2-3-1998)

5-7-6: PENALTY:

Any person, firm or corporation violating this chapter shall be fined not less than fifty dollars (\$50.00) nor more than seven hundred fifty dollars (\$750.00) for each offense. (Ord. 1998-05, 2-3-1998)

8-1-8: PRIVATE USE:

It shall be unlawful for any person; firm or corporation to use any street, sidewalk or other public place, as space for the display of goods or merchandise for sale or to write or mark any signs or advertisements on any such pavement. (1982 Code § 12-01)

ORDINANCE NO. 2022-02

**AN ORDINANCE AMENDING TITLE 1, “ADMINISTRATION,” BY
ADDING CHAPTER 12, “SPECIAL EVENTS”**

**ADOPTED BY
THE PRESIDENT AND
THE BOARD OF TRUSTEES
OF THE
VILLAGE OF MAPLE PARK, ILLINOIS**

Published in pamphlet form by authority of the President and Board of Trustees of the Village of Maple Park, Kane and DeKalb Counties, Illinois, this 4th day of January, 2022.

ORDINANCE NO. 2022-02

AN ORDINANCE AMENDING TITLE 1, “ADMINISTRATION,” BY ADDING CHAPTER 12, “SPECIAL EVENTS”

WHEREAS, 65 ILCS 5/11-1 provides that the corporate authorities may pass and enforce all necessary police ordinances to ensure the welfare of Village property residents and businesses; and,

WHEREAS, 65 ILCS 5/11-60 provides that the corporate authorities of each municipality may define, prevent and abate nuisances; and

WHEREAS, special events are hereby declared a nuisance to the extent that they may impact the public's use of Village streets, sidewalks and other rights of way; and may further disturb the peace and enjoyment of neighboring property owners and residents; and,

WHEREAS, 65 ILCS 5/11-80-2 provides that the corporate authorities of each municipality may regulate the use of the streets and other municipal property.

THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Maple Park, Illinois, as follows:

SECTION 1. Recitals. The facts and statements contained in the Ordinance are hereby adopted as part of this Ordinance.

SECTION 2. The following chapter shall be added to Title 1, “Administration,” Chapter 12, “Special Events,” shall be added as follows:

TITLE: CHAPTER 12 SPECIAL EVENTS

SECTION:

1-12-1: PERMIT REQUIRED

1-12-2: PERMIT; PROCEDURES, FEES

1-12-3: PERMIT ISSUANCE

1-12-4: EMERGENCY REVOCATION

1-12-5: PERMIT DENIAL

1-12-6: REVOCATION OF EVENT PERMIT

1-12-7: PENALTY

1-12-1: PERMIT REQUIRED:

- A. Application: The provisions of this chapter shall apply to all special events including, but not limited to, festivals, block parties, concerts, beer gardens, races, 1K/5K/10K races, bicycle time trials, bikeathons, fireworks, biathlons, parades, marches, fundraisers, circuses, carnivals, concerts, car shows, sidewalk sale, farmers' markets, food trucks, sales or promotional events, Christmas tree lots, ice screen/snow cone stands, and other special events in the Village, whether specifically permitted in another chapter of this code or not. For uses involving the exercise of first amendment rights, the Village may waive any application or permit fees if the applicant demonstrates that the cost of such fees is prohibitive. An applicant must request such a waiver in writing.
- B. Special Event: A "special event" is defined, for the purposes of this chapter, as an event whether indoors or outdoors that is held on public property or streets, nonprofit organization property, or private property that can reasonably be expected to cause a gathering that is not part of the normal intended use at the location or current zoning as determined by village administrator, chief of police or building inspector, or their designee. An event that requests the use of public sidewalks, that requests a temporary street closure, closure of parking, use of Village-owned property and events that require the posting of "No Parking" signs are considered special events. An event sponsored by any person, entity, business or group including, but not limited to, a park district, school district, library district, fire protection district, event complex and at any event venue within the Village and open to the public:
1. Which is held in any public park and/or facility, nonprofit organization property, or any property and/or facility which is open to the public;
 2. Which is held on private property that can reasonably be expected to cause a gathering that is not part of the normal intended use at the location as defined in B. above;
 3. Which entertainment provided by or for any person, and/or made available to any person;
 4. For profit entertainment activities of persons, entities and businesses who are currently licensed to regularly provide specified entertainment at fixed locations in the Village which will foreseeably result in extraordinary impacts on public safety, health, welfare, and police resources;
 5. Requires street closures, closure of parking, use of Village-owned property, use of police to control traffic, and events that require the posting of "No Parking" signs.

C. First Amendment: “First Amendment” or “exercise of first amendment rights” for purposes of this chapter, shall include, without limitations, parades, marches, demonstrations, rallies, religious services, speeches, solicitation of votes, petition signatures or contributions, picketing and leafleting.

1. It shall be unlawful to collect, gather, or be a member of any disorderly crowd, or any crowd gathered together for any lawful purpose, or for any person to join in and stay with or near any such gathering.

D. Exclusions: “Special event,” as defined in this section shall not include:

1. An event held in a members only or religious facility at which the only participants are the members and their invited nonpaying guests and no extraordinary police services are required.

1-12-2: PERMIT; PROCEDURES, FEES:

It shall be unlawful to conduct or operate any special event without having first secured a permit therefore; provided that the provisions of this section shall not be held to apply to those events which are specifically permitted by any other provision of this code. Permits issued for the operation of a special event shall apply to premises located on Village property as well as special events that may be subject to road closure permit requirements when the flow of traffic on Village or State roadways may be affected by the event or when the event is otherwise unduly burdensome on the Village.

Completed applications for special event permits not involving the exercise of first amendment rights must be received by the Village **at least eight (8) weeks** prior to the special event for which the permit is sought application for such permits shall be made to the village clerk or their designee and shall comply with all of the general provisions of this code relating to such application. Failure to submit within the eight (8) weeks may result in denial of the application and event. Applications for the exercise of first amendment rights must be received by the Village **at least three (3) working days** prior to the event requested.

- A. The nonrefundable **special event permit fee shall be twenty-five (\$25.00)** for each application processed. The application fee is separate from other fees or costs which may be incurred as a result of specific services provided by the Village. There shall be no fee for any village sponsored special event.
- B. For uses involving the exercise of first amendment rights, the village may waive any application or permit fees or requirements for insurance if the applicant demonstrates that the cost of such fee is prohibitive. An applicant must request such a waiver in writing.
- C. Applicants must be eighteen (18) years of age or older and the applicant shall be the individual who is directly responsible for organizing and/or conducting the event.

D. Private special event permit applications to be completed for events not open to the general public and shall include, but limited to, the following information:

1. Description, nature, purpose, date, hours and location of the event for which the permit is applied, an estimate of anticipated attendings and/or participants, and a reproducible diagram showing the proposed layout of the event or party including proposed, and if provided, restrooms, first aid facilities, emergency vehicle access, tents or temporary structures, stages, utility lines, lighting and area restriction devices (including barricades or screening);
2. Name, address, phone number and e-mail address of the contact person for the event;
3. Whether there will be street closures or the need for barricades, including the details of the accessibility (emergency and Americans with Disabilities Act compliance) plans for the event;
4. In addition to the special event permit, other permits and/or licenses may be necessary including, but not limited to, sign permits, banner permits, temporary structure permits and flame certificates;
 - a) No temporary structure shall remain on the property for more than **three (3) days** after the conclusion of the special event.
5. Where there will be entertainment performances or music at the event;
6. No alcoholic beverages shall be sold at any private party or gathering other than as may be allowed under Title 4, Chapter 2, Liquor Control of this code;
7. The contact person shall be responsible for the removal of litter, refuse, or property deposited in the public right-of-way and compliance with village policies, code provisions and state law;
8. The contact personal shall be responsible for any costs incurred by the village for establishing detours, assigning of police officers, cleanup or repair of public right-of-way, or damage by the party or gathering;
9. A signed hold harmless agreement may be required naming the Village of Maple Park and any other organization as may be specified.

E. Public special event permit applications to be completed for events open to the public and shall include, but not limited to, the following information:

1. Description, nature, purpose, date, hours and location of the event for which the permit is applied and an estimate of anticipated attendees and/or participants;
2. Name, address and phone number of the sponsoring organization for the event and/or the name, address, phone number and e-mail address of the person responsible for conducting the event;

3. Whether there will be street closures or the need for barricades; including details of the accessibility (emergency access and Americans with Disabilities Act compliance) plans for the event;
4. Information regarding whether admission fees or charges are to be assessed to attendees or participants;
5. Whether vehicle parking will be restricted and identify the parking areas for attendees, participants, sponsors, employees and volunteers;
6. Other permits and/or licenses may be necessary in addition to the special event permit, including, but not limited to, a temporary liquor license, raffle license, sign permit, banner permit, temporary structure permits;
 - a) No temporary structure shall remain on the property for more than three (3) days after the conclusion of the special event.
7. Description of the type and nature of any entertainment, including, but not limited to, music acts, performances or carnival rides at the event;
8. Information regarding the consumption of alcohol is planned, and if so, the hours, location and type of alcohol to be served.
 - a) A temporary liquor license approved by the Village and state shall be required. The license shall be for a permit of not more than as allowed in Title 4, Chapter 2, Liquor Control;
 - b) Not more than one temporary license shall be granted in any one period as allowed in Title 4, Chapter 2, Liquor Control;
 - c) Retail sale and consumption of alcohol shall be limited to the premises specified in the permit;
 - d) The premises shall be entirely enclosed by a six-foot (6') chain linked fence or other fencing and entrances and exits will be monitored as may be allowed by this code or approved by the chief of police;
 - e) Approval of temporary liquor license shall be at the discretion of the liquor commissioner and chief of police as governed by Title 4, Chapter 2, Liquor Control;
9. Description of the provision for refuse needs for the event which shall be in compliance with village policies, codes provisions and state law;
10. A list of all vendors participating at the event;

11. Description and number of restrooms, portable facilities and sinks available for the event. An adequate number of restrooms shall be provided and an appropriate number of handicapped facilities must be available;
 12. A certificate of Insurance (COI), and endorsement Form CG 2026 0413, naming the Village of Maple Park and its officials, employees, and agents as an additional insured, must be received before the events can be permitted. The COI must have one million dollars (\$1,000,000.00) in general liability coverage and two million dollars (\$2,000,000.00) in aggregate liability coverage. The COI Acord Form in the Description of Operations/Locations Section must list the name and the date(s) of the event.
 13. Food may be sold, if approved, and a temporary food permit must be obtained from the Kane or DeKalb County Departments of Health.
 14. Public Safety;
 - A. Sufficient security shall be provided by the sponsoring organization, or person responsible for the special event. The village police department shall determine the appropriateness of any security and may require the sponsoring organization, or person responsible for the special event to hire police officers for the special event, if deemed necessary.
 - B. Sufficient fire and medical staff shall be provided by the sponsoring organization, or person responsible for the special event. The Maple Park and Countryside Fire Protection district shall determine the appropriateness of any fire or medical staff and may require the sponsoring organization, or person responsible for the special event to hire such staff for the special event, if deemed necessary.
 15. A signed hold harmless agreement may be required naming the Village of Maple Park and any other organization as may be specified.
- F. All Village ordinances and safety rules pertaining to noise, parking restrictions, fireworks, recreational fires, and outdoor electrical and weather conditions shall be followed.
1. No person shall cause or allow the emission of sound during day hours per 5-7-3.A. (7:00 a.m. to 10:00 p.m. Sunday through Thursday and 7:00 a.m. to 11:00 p.m. Friday through Saturday) which exceeds allowable decibels. No person shall cause or allow the emission of sound during nighttime hours per 5-7-3.B. (10:00 p.m. to 7:00 a.m. Sunday through Thursday and from 11:00 p.m. to 7:00 a.m. Friday through Saturday) which exceeds allowable decibels, and as specified by Chapter 7, Noise Control.

Any noise source to any receiving residential land which exceeds fifty (50) dBA when measure at any point within such receiving residential land; however, the point of measurement shall be on the property line of the complainant.

2. There shall be no special exceptions for on street parking. All vehicles must be legally parked according to Village ordinances and Illinois State Statute.
- G. Permission for use of village public works services and/or equipment, including the use of fire hydrants shall be obtained from the village public works department.
- H. Additional information and documentation may be required as outlines in the special event permit application.

1-12-3: PERMIT ISSUANCE:

The village clerk, or their designee, shall issue the special event permit. The applicant shall be notified if any conditions or approval, or reasons for denial, at the time action the permit is taken.

Any permit granted by the village shall contain lawful requirements to the issuing of the permit and restrictions on the permitted use including, but not limited to:

- A. Payment of a reasonable fee;
- B. Obtaining general liability coverage;
- C. Agreement to full indemnity and hold the village harmless from any liability or costs resulting from the use;
- D. Requirements that the person involved in the use observe all federal, state, local, and village laws, ordinances, rules, and regulations;
- E. Observing time, duration, and location restrictions;
- F. Any reasonable restriction necessary for the efficient and orderly administration of the use.

1-12-4 EMERGENCY REVOCATION:

Notwithstanding any other provision in this code, if in the judgement of the village administrator, the chief of police or the Maple Park and Countryside Fire Protection District fire chief, or their designees, any emergency situation has been created such that the continues use of public or private property by a permittee will immediately threaten life, health or property, the village administrator,

chief of police or the fire chief, or their designees, upon the issuance of an order stating the reason for such conclusion and without notice or hearing may immediately revoke or suspend the permit and require the use of the property to immediately cease. They may also require an immediate evacuation of the area. No person shall continue to use the property contrary to such order.

1-12-5 PERMIT DENIAL:

Permits for special events will be granted at the discretion of the village administrator after a review of the application and comments from reviewing departments. A special event permit application may be denied upon evidence that:

- A. The information contained in the application, or supplementary information requested from the applicant, is false in any material detail or the applicant has failed to provide a complete application after reasonable efforts to obtain the information, or the application is in any way untimely or incomplete;
- B. The proposed activity violates any federal, state, local, or village ordinance, rule, or regulation;
- C. A prior application for a permit for the same date, time, and location has been or will be granted and the use authorized by that permit does not allow multiple occupancy of that particular location by more than one permittee;
- D. The proposed use is of such a nature that it cannot reasonably be accommodated in the particular location applied for, considering, without limitation, the likelihood of such things as damage to village resources or facilities; damage to environmentally sensitive or protected area's ecosystem, unreasonable interference with village functions, buildings, facilities, operations, programs, or activities, or unreasonable interference with the use or purpose of the village property applied for;
- E. The proposed use would substantially impair the operation or use of facilities or services of village contractors;
- F. The proposed use would dominate the use of village property as to prevent other persons from using and enjoying the property;
- G. The granting of the permit will result in substantial adverse impacts including, but not limited to, noise, litter, traffic and congestion upon the surrounding neighborhood or the community in general;
- H. The time or size of the event will substantially interrupt the safe and orderly movement of pedestrian or vehicular traffic in the immediate vicinity of the vent, or disrupt the use of a street at a time when it is usually subject to great traffic congestions;
- I. The size or duration of the event will require a great amount of village police services jeopardizing the level of police services to other areas of the village;

- J. The size or duration of the event will require a great amount of fire district services jeopardizing the level of fire or emergency medical services to other areas of the village;
- K. The event will interfere with construction or maintenance work scheduled to take place upon or along the village streets or a previously granted encroachment permit;
- L. The granting of the permit is likely to result in substantial negative impacts upon the delivery of village-wide services and therefore pose a threat to the public health, safety, and order due to the likelihood of the special event resulting in a call for police emergency response.

1-12-6 REVOCATION OF EVENT PERMIT:

Violation of the terms, restrictions, and conditions contained in the permit may result in the suspension or revocation of the permit. Permits may be revoked, including during the event, by the chief of police or their designees for:

- A. Violation of any of the imposed permit conditions;
- B. Failure to obtain and post any permit required by the liquor control commissioner;
- C. The occurrence of any unlawful or criminal activity during the event;
- D. Any grounds listed in this chapter for denying a special event permit application

1-12-7 PENALTY:

Any person found liable/guilty by preponderance of the evidence of violation of this chapter in an administrative/judicial hearing shall be subjected to **8-1-16** (\$50 - \$750), plus applicable court fees or administrative/judicial hearing costs, as provided in subsection 8-1-16 in this code. The Village police department may shut down any events deemed to be in violation of this code. Enforcement action specifically authorized by this section may be utilized in conjunction with, or in addition to, any other statutory, code, administrative, or regulatory procedure applicable to this chapter or under state or federal law. In addition, nothing in this section shall be interpreted to preclude or limit the village from seeking injunctive or other judicial relief.

SECTION 3: That all ordinances and parts of ordinances in conflict with or inconsistent with the provisions of this ordinance are hereby repealed to the extent of any conflict or inconsistency.

SECTION 4: That if any part or portion of this ordinance shall be declared invalid by a court of competent jurisdiction, such partial invalidity shall not affect the remainder of this ordinance.

SECTION 5: That this ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as is hereby authorized to be done by the Village President and Board of Trustees.

PASSED this 4th day of January 2022, pursuant to a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED this 4th day of January, 2022.

SEAL

Suzanne Fahnestock, Village President

ATTEST:

Cheryl Aldridge, Deputy Village Clerk

STATE OF ILLINOIS)
) SS
COUNTIES OF KANE AND DEKALB)

PUBLICATION IN PAMPHLET FORM

I, Cheryl Aldridge, certify that I am the Deputy Village Clerk of the Village of Maple Park, Kane and DeKalb Counties, Illinois, and as such officer I am the keeper of the records, files and proceedings of the corporate authorities of said municipality.

I further certify that, as of the date hereof, Ordinance No. 2022-02 adopted by the corporate authorities on January 4, 2022, entitled **AN ORDINANCE AMENDING TITLE 1, “ADMINISTRATION,” BY ADDING CHAPTER 12, “SPECIAL EVENTS”** has been duly published in pamphlet form in accordance with Section 1-2-4 of the Illinois Municipal Code.

IN WITNESS WHEREOF, I have hereunto affixed my official hand and the seal of the
municipality this 4th day of January, 2022.

(SEAL)

Cheryl Aldridge, Deputy Village Clerk
Village of Maple Park
Kane and DeKalb Counties, IL

PROPOSED ORDINANCE CHANGES IF SPECIAL EVENTS ORDINANCE IS APPROVED

Other possible or additional text amendments may be needed if the Committee of the Whole agrees with the proposed Special Events Ordinance. Note, with the items listed below, if the Board agrees with the proposed Special Events Ordinance, Staff will review these changes with the Village Attorney. Staff will also work with the Village Attorney to address any cross-reference issues between the Special Events Ordinance and the remainder of the municipal code and will ensure that any Liquor Control items will be in compliance the Illinois Liquor laws.

Text highlighted in yellow indicates that the Committee of the Whole should consider reviewing the text and have the text remain “as is” or make changes to the text based on the overall picture of the Special Events Ordinance and/or based on the input received from residents regarding noise in general or those residents that reside closest to Main Street.

Language to be removed has been struck through. Bold and underlined text indicates the new language that has been proposed for this portion of the Code.

Possible Text Amendments to Title 4, Chapter 2 Liquor Control

4-2-14: DRINKING LIQUOR ON VILLAGE PROPERTY; PERMIT:

A. Prohibition: No person, organization, association, partnership, corporation or other entity shall possess, consume, sell or transport liquor in any park or village owned property in the village.

B. Exceptions: Notwithstanding the foregoing, alcoholic beverages may be consumed and possessed in any park or village owned property (except the civic building ~~and village streets~~): 1) during the ~~village's~~ annual festival ~~and weekend street dance~~ during Labor Day weekend of each year from eight o'clock (8:00) A.M. to ten o'clock (10:00) P.M. on Saturday, Sunday and Monday; from twelve o'clock (12:00) noon until eleven o'clock (11:00) P.M. Saturday, Sunday on Kennebec Street north of Main Street; 2) **or a special event that has been permitted by the Village and, 3)** at family or group picnics or functions, provided a permit is first obtained from the village clerk.

C. Application For **Facility** Rental Permit **and a Temporary Liquor License Permit;** Conditions: No such permit shall be issued until the applicant for such permit has first presented a signed application and affidavit in a form prescribed by the village clerk, which application and affidavit shall set forth the following information:

1. That the applicant is at least twenty one (21) years of age.
2. A description of the function at which alcohol will be served.
3. A statement that liquor will not be served to any person under the age of twenty one (21).
4. A statement that liquor will not be served to anyone inebriated by the effects of alcohol or drugs.
5. The date and hours of the function, together with a statement that alcohol will only be served during daylight hours.
6. The park and location within the park at which liquor will be served.

7. A statement that no liquor will be sold or purchased in the park.
 8. The applicant's name, address and telephone number.
 9. A statement that the number of people participating in the function shall not exceed safe capacity.
 10. A statement that no fee is to be charged to attend said picnic or function, and that no ticket, chance, raffle ticket is required to be purchased in order to attend said picnic or function.
 11. A statement that the applicant, if representing an organization, association, partnership, corporation or other entity that he is an officer of same and that the organization, association, partnership, corporation, or entity has given him express approval to prepare, sign and submit said application and affidavit.
 12. A statement that the applicant and the organization, association, partnership, corporation or other entity agree to indemnify and hold the village, its officers and employees harmless from all liability for damage to property of the village and others, and for injury to persons arising from said picnic or function, including dram shop liability.
- D. Permit Denial: No permit shall be issued if, in the opinion of the village clerk, village president or board of trustees, it would be inappropriate, improper or illegal for such applicant to have liquor in the park and/or village owned property.
- E. Limitation On Number: No person, organization, association, partnership, corporation or other entity shall be entitled to more than one such permit per calendar year.
- F. Permit Fee: A nonrefundable permit fee of **ten dollars (\$10.00)** shall be paid with each application.
- G. Insurance: The applicant shall submit with his application a general liability insurance policy insuring the applicant, and showing the village as additional insured with limits of not less than one million dollars (\$1,000,000.00), **and two million dollars (\$2,000,000.00) in aggregate liability coverage; while naming the Village of Maple Park and its officials, employees, and agents as an additional insured and providing endorsement Form CG 2026 0413.** Said insurance shall insure the applicant and village from all manner of liability for property damage and injury or death to persons arising from or incident to said event. (Ord. 2000-13, 8-1-2000)

4-2-15: LOCATION RESTRICTIONS:

- A. Near Church, School, Hospital: No license shall be issued for the sale at retail of any alcoholic liquor within one hundred feet (100') of any church, school, hospital, home for the aged, home for indigent persons, home for veterans or veterans' wives and children, military installation or base, undertaking establishment or mortuary.
- B. Liquor Zone: Establishments licensed under the provisions of this chapter shall be permitted only in zoning district classification business as defined in the Maple Park zoning ordinance.
- C. Change Of Location: A license issued hereunder shall permit the sale of alcoholic liquor only in the premises described in the license. Such location may be changed only when permitted by the Local Liquor Control Commissioner. Such permission shall be in writing. No change of location shall be permitted unless the proposed new location is in compliance with the provisions and regulations of this chapter and the zoning ordinance of the Village. (Ord. 1987-01, 4-6-1987)

4-2-16: HOURS OF OPERATION:

A. Hours Specified:

1. Licensees may conduct business operations in accordance with this chapter and laws of the State of Illinois on Monday through Thursday between the hours of six o'clock (6:00) A.M. and one o'clock (1:00) A.M., of the following day; and on Friday and Saturday between the hours of six o'clock (6:00) A.M. and two o'clock (2:00) A.M., of the following day; and on Sunday between the hours of eleven o'clock (11:00) A.M. and eleven o'clock (11:00) P.M. It shall be unlawful to sell or offer for sale, at retail, any alcoholic liquor in the Village of Maple Park between the hours of two o'clock (2:00) A.M. and eleven o'clock (11:00) A.M. on Sunday and between the hours of eleven o'clock (11:00) P.M. Sunday and six o'clock (6:00) A.M. on Monday. (Ord. 2011-12, 11-1-2011)

2. However, during the Village's annual Festival and ~~Street Dance~~ during Labor Day weekend, licensees may conduct business from eleven o'clock (11:00) A.M. on Sunday until twelve o'clock (12:00) midnight. (Ord. 2014-10, 4-1-2014)

3. Notwithstanding the specific day of the week, which may otherwise control hours of operation, licensees may conduct business on New Year's Eve until two o'clock (2:00) A.M. of the following day. (Ord. 2017-28A, 12-5-2017)

B. Public Prohibited During Closing Hours: It shall be unlawful to sell or offer for sale, at retail or to give away any alcoholic liquor or to admit the public to or permit the public to remain within, or to permit the consumption of alcoholic liquor in or upon, the licensed premises at times other than as above specified. Violation of this provision shall constitute cause for suspension or revocation of licenses issued pursuant to this chapter. (Ord. 2000-13, 8-1-2000)

Possible Text Amendments to Chapter 7 Noise Control

5-7-3. HOURS RESTRICTED:

5-7-3.A. Day Hours:

Sunday through Thursday 7:00 a.m. to 10:00 p.m.

Friday through Saturday 7:00 a.m. to 11:00 p.m.

From any noise source to any receiving residential land which exceeds sixty-five (65) dBA when measured at any point within such receiving residential land; provided, however, that point of measurement shall be on the property line of the complaint.

5-7-3.B. Night Hours:

Sunday through Thursday 10:00 p.m. to 7:00 a.m.

Friday through Saturday 11:00 p.m. to 7:00 a.m.

From any noise source to any receiving residential land which exceeds fifty (50) dBA when measured at any point within such receiving residential land; provided, however, that point of measurement shall be on the property line of the complaint.

5-7-5 EXEMPTIONS:

5-7-5.D. Community Events: "Community events" which shall include such things as parades, festivals, **and the annual festival and event scheduled Labor Day Weekend,** drum corps shows, sports events, July 4th celebrations, sanctioned or sponsored in whole or in part by local governments, schools or charitable or service organizations are exempt.

Possible Text Amendment to Title 8 Public Ways and Property

8-1-8: PRIVATE USE:

It shall be unlawful for any person, firm or corporation to use any street, sidewalk, or other public place, as space for the display of goods or merchandise for sale or to write or mark any signs or advertisements on any such pavement, **unless authorized by the issuance of a Special Use Permit.** (1982 Code 12-01)

CURRENT MUNICIPAL CODE LANGUAGE

1. Liquor Control 4-2-8: Classification; Fees and Number of Licenses
2. Noise Control 5-7-3: Hours Restricted
3. Noise Control 5-7-5: Exemptions
4. Public Ways and Property 8-1-9: Private Use



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151

Village Hall: 815-827-3309

Fax: 815-827-4040

Website: <http://www.villageofmaplepark.com>

APPLICATION FOR A SPECIAL EVENT PERMIT

To ensure the Village can plan adequately for the location and/or services you are requesting on this application, please adhere to the following requirements:

- Public Event Definition: Events open to the general public
- Block Party Definition: Events restricted to residents of a specific location and their invited guests
- Application must be completely filled out and received **EIGHT (8) WEEKS** prior to the proposed date of the event. Failure to submit within eight (8) weeks may result in the denial of the application and event. Exceptions cannot be made for certain types of events. If a question does not apply to your event, please mark the space "NA" for Not Applicable.
- Block parties will not be authorized during the annual Labor Day Weekend; Friday, through Monday, the first weekend in September).
- A non-refundable application fee of **\$25.00** will be due for all approved events (fee is waived for block parties). Payment will be due at the time the permit is issued. Check or money order should be made payable to the Village of Maple Park, P. O. Box 220, 302 Willow Street, Maple Park, Illinois 60151. Additional fees may apply and will be dependent upon specific services requested.
- Applicant will be contacted to clarify information; please provide contact information
- **All Public Events require a Village of Maple Park Special Events Permit, shall have a notice posted, in a conspicuous and accessible place that is in clear view of the public and the employees, pertaining to Human Trafficking, as required by Illinois Statute (775 ILCA 50/5(d)). The Act requires specific posting mandates, language requirements and penalties up to \$500 per violation for failure to post. A model copy of such notice is available from the Illinois Department of Human Services website at <http://www.dhs.state.il.us/page.aspx?item=82023>**
- If you are utilizing Village roads/streets/facilities for an event, a Certificate of Insurance (COI) of general liability must be received before the event can be permitted. The COI and endorsement Form CG 2026 0413, naming the Village of Maple Park and its officials, employees, and agents as an additional insured, must be received before the events can be permitted. The COI Accord Form in the Description of Operations/Locations Section shall include the following language (see below):

The Village of Maple Park, its officials, employees, and agents as additional insured for the (name of the event) and the location (buildings and/or streets being used) and dates of the event.

If you have any questions regarding the application or application process, please call the Village of Maple Park at (815) 827-3309.

FOR OFFICE USE ONLY	
Received By:	Received Date:
Permit No.:	Issue Date:
Application Fees Paid:	Date Paid:



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151

Village Hall: 815-827-3309

Fax: 815-827-4040

Website: <http://www.villageofmaplepark.com>

Event Information

Type of event(s): Please check all that apply

- | | | | |
|-----------------------------------|---|--|---|
| <input type="checkbox"/> Festival | <input type="checkbox"/> Sporting Event | <input type="checkbox"/> Carnival/Circus | <input type="checkbox"/> Farmers/Outdoor Market |
| <input type="checkbox"/> Parade | <input type="checkbox"/> Race/Walk | <input type="checkbox"/> Sale/Expo | <input type="checkbox"/> Concert/Performance |
| <input type="checkbox"/> Other | | | |

Event Name: _____

Event Location: _____

Event Dates: _____ Event Start Time: _____ Event End Time: _____

Is the event open to the public? ☐ Yes ☐ No Fee to Attend: ☐ No ☐ Yes, how much \$ _____

Estimated # Attending: _____ Estimated Cumulative Attendance: _____

Please check village calendars including park district, schools and churches for conflicting events. Having multiple events (or back-to-back events) can affect your event participation and attendance and also strain Village resources. The more time allotted for planning the better.

Date(s): _____ State Time: _____ End Time: _____

_____ State Time: _____ End Time: _____

_____ State Time: _____ End Time: _____

Set-Up Date: _____ Set-Up Time: _____

Breakdown Date: _____ Breakdown Completion Time: _____

Number of times this event has taken place in the Village of Maple Park: _____ When: _____

Has this event been conducted in other villages/cities? ☐ Yes ☐ No Which villages/cities: _____

Applicant/Sponsor Information

☐ For Profit ☐ Non-Profit (Proof Required) ☐ Other: _____

Organization: _____

Address: _____

Principal Contact: _____

Phone: _____ Cell: _____ E-Mail: _____

Secondary Contact: _____

Phone: _____ Cell: _____ E-Mail: _____

Equipment/Set-Up/Parking

A site map is required and should indicate any and all items used below:

Will you require street closures: ☐Yes ☐No Which street(s): _____

Requested Time of Street Closures: _____ Re-open Time: _____

Where will the event attendees/participants park?

☐On Street ☐On Site ☐Other _____

Where will volunteers/workers park?

☐On Street ☐On Site ☐Other _____

Will the event be erecting any of the following?

	<u>How Many</u>	<u>Size/Dimension</u>
Tent <input type="checkbox"/> Yes <input type="checkbox"/> No	_____	_____
Stage <input type="checkbox"/> Yes <input type="checkbox"/> No	_____	_____
Fencing <input type="checkbox"/> Yes <input type="checkbox"/> No	_____	_____

Will you require temporary electric? ☐Yes ☐No

Will you be using a generator? ☐Yes ☐No

Will your event feature live music/DJ or use a PA System? ☐Yes ☐No

Will you have fireworks or a laser show? ☐Yes ☐No

A Pyrotechnics Permit must be obtained from the Maple Park/Countryside Fire Protection district

Will you have mechanical/amusement rides? ☐Yes ☐No

Will temporary signage be used? ☐Yes ☐No *A Temporary Signage Permit must be obtained.*

*Stages, tents, sound systems and other structures must pass inspection before the event opens. Electrical, generators, and amusement rides are also subject to an inspection. All inspections conducted on a weekend or holiday will be billed at an overtime rate of **\$150/hour or time and one-half** of the employee working the event to the Event Organizer.*

Public Works can supply the following equipment (some charges may apply):

Barricades ☐Yes ☐No *A deposit of \$50 per barricade is needed, if barricades are returned undamaged, the deposit will be refunded.*

Sweeping (before and/or after) ☐Yes ☐No *The Village will schedule the sweeping, Event Organizer will be invoiced for the sweeping.*

Access to Water ☐Yes ☐No *Applicant/Vendor must obtain a hydrant meter and pay deposit. Any water use will be subtracted from the deposit. Any unused funds will be returned.*

Garbage/Restrooms

Please note that the Village has an agreement with Waste Management to provide for dumpsters, portable restroom and handwash stations for the Labor Day weekend festival only; all other events will be required to obtain their own comfort facilities.

Is there garbage pick-up in the event area during the event days? ☐Yes ☐No

Have you contracted with a portable restroom company for portable restrooms and handwash stations?
☐Yes ☐No

Raffle Licenses

To conduct a raffle in the Village of Maple Park, you need a license from the Village Clerk's Office. Please complete the Application for the Raffle License. To view the Village's Raffle Ordinance, please visit <http://www.villageofmaplepark.org>.

Food/Alcohol/Vendors

Will alcohol be served: ☐Yes ☐No

If yes, a Temporary Liquor License must be obtained from the Village's Liquor Commissioner Suzanne Fahnestock at (224) 575-1960 or sfahnestock@villageofmaplepark.com. By village ordinance, liquor must be served in a restricted area (i.e. fenced, tented) with monitored entrance and exits.

Will non-food vendors be part of the event: ☐Yes ☐No

Will food be served: ☐Yes ☐No

Will food be sold: ☐Yes ☐No

If yes, all food vendors are required to seek a Temporary Food Service Permit from Kane and/or DeKalb County Health Departments. Applicant must provide proof from vendor that the health department issued a Temporary Food Permit.

Municipal/State Taxes Imposed

All businesses, organizers and contracted vendors shall be subject to taxes imposed by the Village of Maple Park and the State of Illinois. Illinois sales tax must be paid whether this is a business or a hobby. This may include, but is not limited to:

- Retailers' Occupation Tax and Service Occupation Tax, per 2-3-2 of the municipal code requires that all businesses that sell tangible property at retail must collect and remit an additional 1% retailer occupation tax to the Department of Revenue for the State of Illinois.
- Please refer to <https://mytax.illinois.gov> for the tax rates for DeKalb and Kane Counties

The Event Organizer should complete the Village of Maple Park Special Event Sales Tax form. A copy of the completed form must be provided to the Village. The information must be submitted to the Special Events Unit, Illinois Department of Revenue, P. O. Box 19035, Springfield, IL 62794-9035. The vendor list must be submitted by the event organization within 20 days of the event or face a fine not to exceed \$250.00. Vendors are required to complete a Form ST-1 along with their payment.

Neighbor Notification

As a courtesy to residents who may be impacted by the event, a written notification should be sent a minimum of two (2) weeks in advance of the event indicating the dates, times and street closures. Event Organizer must provide proof of notification to the Village no later than two (2) weeks before the event.

Block Party Applicant must provide a completed original(s) of the Village of Maple Park Block Party Signature Form proving neighbors have been notified of the upcoming event. Event Organization must provide the completed form no later than two (2) weeks before the event.

Security and Policing Services

Do you plan to provide your own private security for the event? ☐Yes ☐No If yes, who is providing the service (please list the contact, name, address and telephone number of the firm. _____

Do you plan to utilize Village of Maple Park Police Officers as security for the event? ☐Yes ☐No *Please note that the Village will charge **time and one-half the hourly rate of the officer on duty at your event.***

Plans for Emergency Services

What are you plans for providing emergency services? _____

Note: All emergency services shall include the requirement to call 911.

“Notwithstanding any other provision in this code, if in the judgement of the village administrator, the chief of police or the Maple Park and Countryside Fire Protection District fire chief, or their designees, an emergency situation has been created such that the continued use of public or private property by a permittee will immediately threaten life, health or property, the village administrator, the chief of police or the fire chief, or their designees, upon the issuance of an order stating the reason for such conclusion and without notice or hearing may immediately revoke or suspend the permit and require that the use of the property to immediately cease. They may also require an immediate evacuation of the area. No person shall continue to use property contrary to such order.”

Penalty: Any person found liable/guilty by a preponderance of the evidence of a violation of the Village Code, relating to this licensing in an administrative/judicial hearing shall be subject to a fine per 8-1-16, plus applicable court fees or administrative/judicial hearing costs, as provided in subsection 8-1-16 in this code. The Village of Maple Park Police Department may shut down any event deemed to be in violation of this code.

VILLAGE OF MAPLE PARK

Block Party Signature Form

Resident signatures and addresses indicate acknowledgement of a block party taking place and there being no objection to their street being barricaded to all thru traffic on the date and time indicated. Limited access to/from individual residential properties is permissible. The form must be completed by an individual over the age of 18 years old.

If there is a vacant residence on the block, please indicate on the application next to the address in the signature area of the form.

Residents who will be on vacation or not home the date of the block party must indicate this next to their address.

One signature per household, by person 18 years or older.

Date of Block Party	Start Time:	End Time:
---------------------	-------------	-----------

[illegible]

Note: Please list additional addresses and signatures on a separate sheet of paper and attach to the application.

VILLAGE OF MAPLE PARK
Special Event
Waiver and Hold Harmless Agreement

As the Event Applicant, I will abide by the approved permit and/or permits and will make every effort to resolve any conflicts through appropriate communications. Furthermore, I understand that the Village of Maple Park, its officials, employees, and agents will not be responsible for any property left unattended at the event, and that I am responsible for reporting incidents of vandalism or illegal activity at the event by calling 911.

In addition, I declare that the information contained in this application is true and correct to the best of my knowledge. I hereby attest that I am at least 18 years of age and authorized to bind the event, sponsor(s), and/or its employees, agents or volunteers associated or to be associated with the activity for which approval is being sought to the terms of this Agreement. I agree to reimburse the Village of Maple Park for any and all loss incurred by it in repairing or replacing damaged to the Village of Maple Park property proximately caused by the applicant, its officers, employees, agents, monitors, or any other persons attending or forming the specific event who were or should have been under my control. I further agree to defend without costs, indemnify, and hold harmless the Village of Maple Park, its officers, agents, and employees from any liability to any person, damages, losses, or injuries arising out of, or alleged to arise out of, the event which was proximately caused by the actions of the applicant, its officers, employees, agents, including monitors or persons attending or joining in the event who were responsible or should have been under the control of the applicant.

I have read and understand all special use regulations/requirements/agreements. I do hereby agree to abide by all federal, state, local and Village of Maple Park laws, ordinances, rules and regulations and agree to meet all requirements for documentation, certification, licensing, financial responsibility and other aspects of staging a special event on Village of Maple Park property. I understand that lack of meeting all requirements may result in the denial of the proposed special event. In the event that information provided on this form changes, or the event is cancelled, I will inform the Village of Maple Park, in writing, at least two (2) weeks prior to the event.

Date: _____

Applicant Signature

Print or Type Name Here

Daytime Phone Number

E-Mail Address

Thank you for taking the time to complete this application. Remember to include a site plan and sign the application. We look forward to working with you on a very successful event.



VILLAGE OF MAPLE PARK
Special Event Sales Tax (Food & Non-Food) Vendor Form

All vendors are subject to the taxes imposed by the State of Illinois and the Village of Maple Park, this includes the Retailers' Occupation Tax and Service Occupation Tax (sales tax), per 2-3-2 of the municipal code, which requires all businesses that sell tangible property at retail must collect and remit directly to the Special Event Unit at the Illinois Department of Revenue. Vendors must also collect taxes required by DeKalb and Kane Counties

Name of Business/Organization (Event Organizer): _____

Organizer Main Contact & Contact Address: _____

Contact Phone Number: _____

Name of Special Event: _____

Date(s) of Special Events: _____ Location of Special Event: _____

Any vendor participating in the Special Event state above must be listed:

Vendor Name	Vendor Address, City, State & Zip	Vendor Phone	IBN (Sales Tax Number)

Event Organizer Signature: _____ Date: _____

Victims of slavery and human trafficking are protected under United States and Illinois law

If you or someone you know:

- Is being forced to engage in any activity and cannot leave, whether it is:
 - Commercial sex industry (street prostitution, strip clubs, massage parlors, escort services, brothels, internet),
 - Private Homes (housework, nannies, servile marriages),
 - Farm work, landscaping, construction,
 - Factory (industrial, garment, meat-packing),
 - Peddling rings, begging rings, or door-to-door sales crews
 - Hotel, retail, bars, restaurant work or
 - Any other activity
- Had their passport or identification taken away or
- Is being threatened with deportation if they won't work

National Human Trafficking Hotline

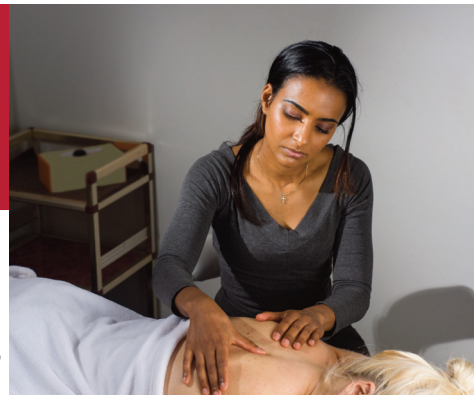
1-888-373-7888

Or, Text **"HELP"** or **"INFO"** to **233733**
to access help and services.

The hotline is:

- Available 24 hours a day, 7 days a week.
- Toll-free.
- Operated by nonprofit nongovernmental organizations.
- Anonymous and confidential.
- Accessible in more than 160 languages.
- Able to provide help, referral to services, training, and general information.

For more information: www.humantraffickinghotline.org



Las víctimas de esclavitud y trata de personas están protegidas bajo las leyes de Estados Unidos y de Illinois

Si usted o alguien que usted conoce:

- Es forzado a participar en cualquier actividad y no puede dejarla, ya sea de:
 - La industria del sexo comercial (prostitución callejera, clubes, salas de masaje, servicios de acompañante, burdeles, Internet)
 - Residencias privadas (trabajo doméstico, cuidado de niños, matrimonios serviles)
 - Trabajo en fincas, jardinería, construcción.
 - Fábricas (industrial, textil, empackado de carnes).
 - Grupos de venta ambulante, limosneros o grupos de ventas callejeras
 - Hoteles, tiendas, bares, trabajo en restaurantes o
 - Cualquier otra actividad.
- Le quitaron su pasaporte u otra forma de identificación.
- Le amenazan con deportación si rehúsa trabajar.

Línea Nacional Contra La Trata de Personas

1-888-373-7888

O manda un texto con la palabra **"ayuda"**
o **"info"** al numero al **233733**

La línea:

- Está disponible las 24 horas del día, los 7 días de la semana.
- Es gratis
- Está operada por organizaciones no gubernamentales sin fines de lucro.
- Es anónima y confidencial.
- Está disponible en más de 160 idiomas diferentes.
- Puede brindar ayuda, recomendar otros servicios, proveer adiestramiento e información general.



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151


Village Hall: 815-827-3309

Fax: 815-827-4040

Website: <http://www.villageofmaplepark.com>

MEMORANDUM

TO: Village President and Board of Trustees

FROM: Village Administrator Dawn Wucki-Rossbach 

DATE: November 4, 2021

SUBJECT: **ORDINANCE 2021-13 ORDINANCE AMENDING TITLE 7, "PUBLIC HEALTH AND SAFETY," CHAPTER 7, "NOISE CONTROL," SECTION 3, "HOURS RESTRICTED," OF THE MAPLE PARK VILLAGE CODE**

BACKGROUND

On March 3, 2020, the Village Board approved Ordinance 2020-04, this ordinance changed the night hours for Friday and Saturdays from 7:00 a.m. to 11:00 p.m., originally the request was from 7:00 a.m. - 11:30 p.m., but the Board compromised and agreed on 11:00 p.m.

The Village has received noise complaints regarding the volume of noise generated on the weekends. The Police Department was directed to conduct noise decibel study. The first set of testing commenced on Friday, May 21, 2021 and concluded on Sunday, May 23, 2021. The second set of testing will commence on Friday, May 28, 2021 and conclude on Monday, May 31, 2021 (Memorial Day.) The results will be provided at the Village Board Meeting on Tuesday, June 1, 2021.

Please see the Chiefs memorandum dated May 24, 2021. The memorandum summarizes the results that the greatest number of decibel violations transpired on Saturdays. The closest decibel testing location also experienced the greatest number of violations, compared with those addresses located farther away from Main Street and railroad tracks. Interesting to note that when the train blew its horn, the decibel level was 110 db at the study address closest to the railroad tracks. Also, interesting is the fact that ambient (background) noise was often higher than the permitted decibel levels at many locations. Ambient noise such as regular traffic or motorcycles driving by exceeds permitted decibel levels.

At the June 2, 2021 Village Board Meeting, Ordinance 2021-13 was presented based on the complaints received from residents regarding the noise coming from Main Street. The ordinance was presented so that the Board could discuss whether or not to decrease the decibels permitted during the daytime and evening hours. No discussion took place because the ordinance failed to receive a motion.

Over the Halloween weekend, Village has received complaints regarding the noise coming from Main Street. The Police Chief asked The Pub to turn the sound down on Saturday night. The Board, at the November 2, 2021 Village Board Meeting received a complaint from Ross Dueringer regarding the noise levels, music and motorcycles, being elevated every weekend.

RECOMMENDATION

That the Village Board consider discussing whether to adjust the noise control ordinance. If the Board agrees that an adjustment is necessary, they should select a decibel level and place it in Ordinance 2021-13 and amend the ordinance to include the new levels and approve the ordinance.

Attachments

Chapter 7 Noise Control

05-24-21 Decibel Level Noise Study Memorandum

Ordinance 2013- Amending Title 7, Chapter 7, Section 3

CHAPTER 7

NOISE CONTROL

SECTION:

5-7-1: Definitions

5-7-2: Weighted Sound Level

5-7-3: Hours Restricted

5-7-4: Variance Permits

5-7-5: Exemptions

5-7-6: Penalty

5-7-1: DEFINITIONS:

All terminology used in this chapter shall be in conformance with applicable publications of the American National Standard Institute (ANSI) or its successor body. (Ord. 1998-05, 2-3-1998)

5-7-2: WEIGHTED SOUND LEVEL:

This means the sound pressure level decibels as measured on a sound level meter using the "A" weighing network. The level so read is designated dB(A) or dBA. (Ord. 1998-05, 2-3-1998)

5-7-3: HOURS RESTRICTED:

A. Day Hours: No person shall cause or allow the emission of sound during the daytime hours upon the following days of the week:

Sunday through Thursday 7:00 A.M. to 10:00 P.M.

Friday through Saturday 7:00 A.M. to 11:00 P.M.

from any noise source to any receiving residential land which exceeds sixty-five (65) dBA when measured at any point within such receiving residential land; provided, however, that point of measurement shall be on the property line of the complainant.

B. Night Hours: No person shall cause or allow the emission of sound during nighttime hours upon the following days of the week:

Sunday through Thursday 10:00 P.M. to 7:00 A.M.

Friday through Saturday 11:00 P.M. to 7:00 A.M.

from any noise source to any receiving residential land which exceeds fifty (50) dBA when measured at any point within such receiving residential land; provided, however, that point of measurement shall be on the property line of the complainant. (Ord. 1998-05, 2-3-1998; amd. Ord. 2020-04, 3-3-2020)

5-7-4: VARIANCE PERMITS:

A. Conditions For Allowing Variance: Variance permits may be issued by the village to exceed the noise standards set forth in this chapter as follows:

1. A temporary variance permit may be issued upon request; provided, that the work producing such noise is necessary to promote the public health and/or welfare and reasonable steps are taken to keep such noise at the lowest possible practical level.

2. A permanent variance permit may be issued upon request, following an investigation into the source of the noise, including what, if any, measures can be taken to reduce or eliminate the noise; the cost of any such measure; and an overall evaluation of the request including the severity of the problem weighted against the cost of the remedial measures; the benefit of the public, and the impact on the noise source.

MAPLE PARK POLICE DEPARTMENT



To: Dawn Wucki-Rossbach, Village Administrator

From: Chief Stiegemeier

Date: May 24, 2021

Subject: Decibel Level Noise Study

The Maple Park Police Department conducted a decibel level noise study at various locations throughout the village - commencing Friday, May 21, 2021, continuing through Saturday, May 22, 2021, and concluding on Sunday, May 23, 2021.

Officers were instructed to perform tests three times at each location throughout their shift and record their findings on a spread sheet. Officers used a Galaxy Audio Check Mate CM-140 SPL, hand held, battery operated Sound Level Meter to conduct the study.

There was a total of 45 readings taken over the three-day period. Of the 45 readings 14 were in violation of the Village of Maple Park Noise Ordinance. Eight (8) violations of the "day time" noise level (over 65dB) and six (6) violations of the night time noise level (over 50dB)*.

Address	Times above limit		Times in Range	
	Daytime	Nighttime	Daytime	Nighttime
104 S. Pleasant St.	4	2	3	0
101 E. Ashton Dr.	1	1	6	1
433 W. Elian Ct.	0	1	7	1
623 Walnut Ave.	1	1	6	1
603 Center St.	2	1	5	1
	8	6	27	4

Saturday had the most violations, ten (10). Friday and Sunday both had two (2) violations.

104 S. Pleasant Street was the location for six of the violations with the highest readings being 75dB. at 8:40 pm on Friday and 73dB. at 9:15 pm on Saturday. Also, on Saturday from the Pleasant Street location, a train horn was recorded at 110dB. and a motorcycle at 80dB.

A reading of 74dB. was recorded on Walnut from a passing train horn.

MAPLE PARK POLICE DEPARTMENT

The management of the Maple Park Pub and Grill, independent of our study, were also monitoring the sound levels in the area of Main and Pleasant Streets on Saturday.

The ambient noise level** at *all five* testing sites was above the current threshold permissible by ordinance for night time hours.

*Daytime (7 AM to 11pm – 7am to 10pm on Sunday – 65dB.)

Night time (after 11pm – 10pm on Sunday – 50dB.)

**In atmospheric sounding and noise pollution, ambient noise level (sometimes called background noise level, reference sound level, or room noise level) is the background sound pressure level at a given location, normally specified as a reference level to study a new intrusive sound source. Ambient sound levels are often measured in order to map sound conditions over a spatial regime to understand their variation with locale.



5/21/2021 5/22/2021 5/23/2021

[illegible]



104 S. Pleasant Street

5/21/2021 5/22/2021 5/23/2021

[illegible]



5/21/2021 5/22/2021 5/23/2021

[illegible]



5/21/2021 5/22/2021 5/23/2021

[illegible]



5/21/2021 5/22/2021 5/23/2021

[illegible]

VILLAGE OF MAPLE PARK

ORDINANCE NO. 2021-13

**AN ORDINANCE AMENDING TITLE 7, “PUBLIC
HEALTH AND SAFETY,” CHAPTER 7, “NOISE
CONTROL,” SECTION 3, “HOURS RESTRICTED,” OF
THE MAPLE PARK VILLAGE CODE**

**ADOPTED BY
THE BOARD OF TRUSTEES
OF THE
VILLAGE OF MAPLE PARK**

Published in pamphlet form by authority of the Board of Trustees of the Village of Maple Park,
Kane and DeKalb Counties, Illinois, this ___ day of May, 2021.

ORDINANCE NO. 2021-13

**AN ORDINANCE AMENDING TITLE 7, “PUBLIC
HEALTH AND SAFETY,” CHAPTER 7, “NOISE
CONTROL,” SECTION 3, “HOURS RESTRICTED,” OF
THE MAPLE PARK VILLAGE CODE**

WHEREAS, the Village of Maple Park, DeKalb and Kane Counties, Illinois is a duly organized and existing municipality created under the provisions of the laws of the State of Illinois; and,

WHEREAS, the President and Board of Trustees of the Village of Maple Park believe it is in the best interest of the health, safety, and welfare of its citizenry to amend the text of the Municipal Code of the Village regarding decibel levels within the Village of Maple Park.

NOW, THEREFORE, BE IT ORDAINED by the Board of Trustees of the Village of Maple Park as follows:

SECTION 1. That Section 5-7-3: Hours Restricted of the Maple Park Village Code shall be deleted in its entirety and replaced with the following:

5-7-3: HOURS RESTRICTED:

- A. Day Hours: No person shall cause or allow the emission of sound during the daytime hours upon the following days of the week:

Sunday through Thursday 7:00 A.M. to 10:00 P.M.

Friday through Saturday 7:00 A.M. to 11:00 P.M.

from any noise source to any receiving residential land which exceeds _____ () dBA when measured at any point within such receiving residential land; provided, however, that point of measurement shall be on the property line of the complainant.

- B. Night Hours: No person shall cause or allow the emission of sound during nighttime hours upon the following days of the week:

Sunday through Thursday 10:00 P.M. to 7:00 A.M.

Friday through Saturday 11:00 P.M. to 7:00 A.M.

from any noise source to any receiving residential land which exceeds _____ () dBA when measured at any point within such receiving residential land; provided, however, that point of measurement shall be on the property line of the complainant.

SECTION 2. Severability. If any provision of this Ordinance, or the application of any provision of this Ordinance, is held unconstitutional or otherwise invalid, such occurrence shall not affect other provisions of this Ordinance, or their application, that can be given effect without the unconstitutional or invalid provision or its application. Each unconstitutional or invalid provision, or application of such provision, is severable, unless otherwise provided by this Ordinance.

SECTION 3. Effective Date. This Ordinance shall be in full force and effect from and after its passage and approval and publication as required by law.

PASSED this _____ day of May, 2021, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED this _____ day of May, 2021.

SEAL

Suzanne Fahnestock, Village President

ATTEST:

Cheryl Aldridge, Deputy Village Clerk

CLERK'S CERTIFICATE

STATE OF ILLINOIS)
) SS
COUNTIES OF DEKALB AND KANE)

I, Cheryl Aldridge, certify that I am the duly appointed and acting municipal deputy clerk of Maple Park, DeKalb and Kane County, Illinois.

I further certify that on the ____ day of May, 2021, the Board of Trustees of the Village of Maple Park passed and approved **AN ORDINANCE AMENDING TITLE 7, “PUBLIC HEALTH AND SAFETY,” CHAPTER 7, “NOISE CONTROL,” SECTION 3, “HOURS RESTRICTED,” OF THE MAPLE PARK VILLAGE CODE.**

Dated at Maple Park, Illinois, this ____ day of May, 2021.

(SEAL)

Cheryl Aldridge, Deputy Village Clerk