



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151

Village Hall: 815-827-3309

Fax: 815-827-4040

Website: <http://www.villageofmaplepark.com>

**PUBLIC HEARING
TUESDAY, DECEMBER 1, 2015
7:00 P.M.**

- 1. CALL TO ORDER**
- 2. ROLL CALL/QUORUM ESTABLISHED**
- 3. DISCUSSION OF TAX LEVY**
- 4. ADJOURNMENT**

VILLAGE OF MAPLE PARK, ILLINOIS

Assessed Valuations, Tax Levy Limitations, Tax Levies and Tax Rates

2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014 and 2015 Estimated

ASSESSED VALUATIONS	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 Est.
Total Kane County A V	\$ 14,246,039	\$ 17,174,663	\$ 17,941,608	\$ 17,720,117	\$ 16,739,393	\$ 15,043,548	\$ 13,546,280	\$ 12,286,261	\$ 11,138,942	\$ 11,549,624
Total DeKalb County A V	14,263,836	16,260,926	17,373,489	18,486,018	17,589,096	15,924,377	14,313,585	12,757,164	11,971,536	12,668,664
Total A V	\$ 28,509,875	\$ 33,435,589	\$ 35,315,097	\$ 36,206,135	\$ 34,328,489	\$ 30,967,925	\$ 27,859,865	\$ 25,043,425	\$ 23,110,478	\$ 24,218,288
Percentage Change	19.81%	17.28%	5.62%	2.52%	-5.19%	-9.79%	-10.04%	-10.11%	-7.72%	4.79%
Less New Growth - Kane County	(1,602,444)	(1,192,747)	(120,489)	(236,348)	(16,090)	(13,639)	(11,158)	-	-	-
Less New Growth - DeKalb County	(736,334)	(982,801)	(676,303)	(354,183)	-	(8,226)	-	-	(52,784)	-
Total New Growth	(2,338,778)	(2,175,548)	(796,792)	(590,531)	(16,090)	(21,865)	(11,158)	-	(52,784)	-
Base A V	\$ 26,171,097	\$ 31,260,041	\$ 34,518,305	\$ 35,615,604	\$ 34,312,399	\$ 30,946,060	\$ 27,848,707	\$ 25,043,425	\$ 23,057,694	\$ 24,218,288

TAX RATE LIMITATION	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 Est.
Prior Year Exten (W/O B & I)	\$ 137,987	\$ 155,461	\$ 171,585	\$ 182,742	\$ 184,431	\$ 190,002	\$ 192,987	\$ 199,692	\$ 203,513	\$ 207,385
X Current Year CPI	3.4%	2.5%	4.1%	0.1%	2.7%	1.5%	3.0%	1.7%	1.5%	0.8%
Base Extension	142,679	159,348	178,620	182,925	189,411	192,852	198,777	203,087	206,565	209,044
Divide Base A V / 100	261,711	312,600	345,183	356,156	343,124	309,461	278,487	250,434	230,577	242,183
Limiting Tax Rate	\$ 0.5486	\$ 0.5122	\$ 0.5216	\$ 0.5137	\$ 0.5547	\$ 0.6232	\$ 0.7168	\$ 0.8126	\$ 0.9109	\$ 0.8712
TAX LEVY EXTENSION LIMITATION										
Limiting Rate X (Total A V / 100)	156,398	171,290	184,191	185,994	190,426	192,988	199,692	203,513	210,505	210,982
Add Bonds & Interest	83,399	89,217	90,297	91,080	86,538	-	-	-	-	-
Maximum Extension	239,797	260,507	274,488	277,074	276,964	192,988	199,692	203,513	210,505	210,982

TAX LEVY EXTENSIONS	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 Est.
General Corporate	\$ 57,959	\$ 71,585	\$ 80,511	\$ 80,206	\$ 85,000	\$ 87,987	\$ 94,692	\$ 98,513	\$ 102,385	\$ 105,982
Police Protection	70,000	70,000	73,020	74,446	75,000	75,000	75,000	75,000	75,000	75,000
Audit	10,001	10,000	9,738	9,927	10,000	10,000	10,000	10,000	10,000	10,000
Liability Insurance	17,501	20,000	19,473	19,852	20,002	20,000	20,000	20,000	20,000	20,000
Totals	155,461	171,585	182,742	184,431	190,002	192,987	199,692	203,513	207,385	210,982
Bonds and Interest	83,399	90,111	91,201	91,992	86,538	-	-	-	-	-
Total Extension	238,860	261,696	273,943	276,423	276,540	192,987	199,692	203,513	207,385	210,982
Percentage Change	6.07%	9.56%	4.68%	0.91%	0.04%	-30.21%	3.47%	1.91%	1.90%	1.73%
(1) Bonds & Interest Tax Levy is based on actual principal and interest requirement.										

TAX RATES	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 Est.
Tax Rate W/O Bonds & Interest	\$ 0.5453	\$ 0.5132	\$ 0.5175	\$ 0.5094	\$ 0.5535	\$ 0.6232	\$ 0.7168	\$ 0.8126	\$ 0.8974	\$ 0.8712
Bonds & Interest Rate	0.2925	0.2695	0.2582	0.2541	0.2521	-	-	-	-	-
Total Tax Rate	\$ 0.8378	\$ 0.7827	\$ 0.7757	\$ 0.7635	\$ 0.8056	\$ 0.6232	\$ 0.7168	\$ 0.8126	\$ 0.8974	\$ 0.8712
% Change	-11.37%	-6.58%	-0.89%	-1.58%	5.51%	-22.64%	15.02%	13.37%	10.43%	-2.92%

Village of Maple Park Selected Tax Levy Data
(Information Only)

	Kane	DeKalb	Total
2015 Total Est A V	11,549,624	12,668,664	24,218,288
Less 2015 New Growth	-	-	-
Total A V W/O New Growth	11,549,624	12,668,664	24,218,288
2014 Total A V	11,138,942	11,971,536	23,110,478
Percentage Change Without New Growth	3.69%	5.82%	4.79%

Reconciliation of Tax Levy Increase:

Max 2015 Tax Levy	210,982
Less Actual 2014 Extension	(207,385)
2015 Tax Levy Increase	3,597

Amount Paid By New Growth:

(0/100 X \$0.8712)

Amount Paid By Existing Properties	3,597
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% Paid By Existing Properties
(\$3,399/\$203,513)

1.73%

Example of 2013 and 2014 Tax Levies

	2014	2015	
\$64,500 A V In 2014; 4.79% Decrease For 2015	\$ 64,500	\$ 67,592	4.79%
Total Village Tax Rate per \$100 A V	\$ 0.8974	\$ 0.8712	-2.92%
Village Portion Of Taxes W/O Bonds & Interest	\$ 579	\$ 589	1.73%
Village Portion Of Bonds & Interest Taxes	-	-	-
Total Village Portion Of Taxes	\$ 579	\$ 589	1.73%

ORDINANCE NO. 2015-16

**AN ORDINANCE FOR THE LEVY AND COLLECTION OF TAXES FOR THE
VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES FOR THE
FISCAL YEAR COMMENCING MAY 1, 2015 AND ENDING APRIL 30, 2016**

**ADOPTED BY
THE PRESIDENT AND
THE BOARD OF TRUSTEES
OF THE
VILLAGE OF MAPLE PARK, ILLINOIS**

Published in pamphlet form by authority of the President and Board of Trustees of the Village of Maple Park, Kane and DeKalb Counties, Illinois, this 1st day of December, 2015.

AN ORDINANCE FOR THE LEVY AND COLLECTION OF TAXES FOR THE VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES FOR THE FISCAL YEAR COMMENCING MAY 1, 2015 AND ENDING APRIL 30, 2016.

WHEREAS, the President and the Board of Trustees of the Village of Maple Park, Kane and DeKalb Counties, Illinois, have determined that it is in the best interests of said Village and its residents to authorize a levy of Village property taxes for the fiscal year commencing May 1, 2015, and ending on the April 30, 2016, totaling \$210,982.

NOW THEREFORE, BE IT ORDAINED by the President and the Board of Trustees of the Village of Maple Park at a Regular Board Meeting assembled December 2, 2014.

SECTION 1. That there be, and is hereby levied upon all the taxable property within the corporate limits of the Village of Maple Park subject to tax, for the fiscal year commencing May 1, 2015, and ending April 30, 2016, the total sum of \$210,982.

<u>FUND</u>	<u>AMOUNT LEVIED</u>
Corporate	\$105,982
Police	75,000
Audit	10,000
Liability Insurance	<u>20,000</u>
TOTAL	210,982

SECTION 2. That each of the aforesaid sums and the aggregate thereof are deemed necessary by the Board of Trustees of the Village of Maple Park to defray the expenses and liabilities of the said Village for the fiscal year commencing May 1, 2015, and ending April 30, 2016.

SECTION 3. That the Village Clerk of the Village of Maple Park be and is hereby directed to file a certified copy of this Ordinance with the County Clerk of Kane and DeKalb Counties, Illinois, as required by law.

SECTION 4. That, if any part of parts of this Ordinance shall be held to be unconstitutional or otherwise invalid, such unconstitutionality or invalidity shall not affect the validity of the remaining parts of this Ordinance. The Village Board of the Village of Maple Park hereby declares that it would have passed the remaining parts of

this Ordinance if it had known that such part or parts would be declared unconstitutional or otherwise invalid.

SECTION 5. That this Ordinance shall be known as Ordinance No. 2015-16 Tax Levy, and shall be in full force and effect from and after its passage and publication in accordance with law.

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

APPROVED THE 1st DAY OF DECEMBER, 2015

Kathleen Curtis, President
Village of Maple Park
Kane and DeKalb Counties, Illinois

ATTEST:

Elizabeth Peerboom, Village Clerk
Village of Maple Park
Kane and DeKalb Counties, Illinois

CERTIFICATION

STATE OF ILLINOIS
COUNTIES OF KANE AND DEKALB

I, Elizabeth Peerboom, do hereby certify that I am the Village Clerk of Maple Park, Illinois, and keeper of the records of said Village, and that the foregoing is a true and correct copy of Ordinance 2014-18 "AN ORDINANCE FOR THE LEVY AND COLLECTION OF TAXES FOR THE VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES FOR THE FISCAL YEAR COMMENCING MAY 1, 2014 AND ENDING APRIL 30, 2015," as adopted by the President and Board of Trustees of the Village of Maple Park, Illinois, at their Regular Meeting commencing at 7:00 P.M. on December 2, 2014.

Dated this 15th day of December, 2014.

By: _____

Elizabeth Peerboom, Village Clerk