



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151

Village Hall: 815-827-3309

Fax: 815-827-4040

Website: <http://www.villageofmaplepark.com>

**BOARD OF TRUSTEES
SPECIAL MEETING*/BUSINESS ROUND TABLE AGENDA
TUESDAY, JANUARY 18, 2022
6:00 P.M.
Maple Park Civic Center
302 Willow Street, Maple Park, IL**

- 1. CALL TO ORDER/ESTABLISHMENT OF QUORUM**
- 2. WELCOME – VILLAGE PRESIDENT SUZANNE FAHNESTOCK**
- 3. INTRODUCTIONS**
- 4. APPROVAL OF MINUTES**
 - Business Round Table Minutes of November 18, 2021
- 5. DISCUSSION ITEMS:**
 - A. CHAPTER 7 - NOISE ORDINANCE**
 - Review and Discuss Proposed Changes to Ordinance
- 6. BUSINESS ROUND TABLE COMMENTS AND OPEN FORUM**
- 7. NEXT ROUND TABLE MEETING DATE – FEBRUARY 17, 2022**
- 8. ADJOURN BUSINESS ROUND TABLE MEETING**
- 9. RECESS SPECIAL VILLAGE BOARD MEETING UNTIL AFTER COMMITTEE OF THE WHOLE MEETING**
- 10. RECONVENE SPECIAL VILLAGE BOARD MEETING**

11. ORDINANCES

- A. **ORDINANCE 2022-02 AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2022, IN ONE OR MORE SERIES, OF THE VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$2,250,000 FOR THE PURPOSE OF FINANCING THE COSTS OF CERTAIN CAPITAL PROJECTS WITHIN THE VILLAGE AND PAYING FOR THE COSTS RELATED THERETO**

This Ordinance states that the Village intends to issue bonds and authorizes the Village to start the process of issuing the bonds. The bond amount will not exceed \$2,250,000.

12. RESOLUTIONS

- A. **RESOLUTION 2022-02 A RESOLUTION AUTHORIZING APPROVAL OF A LETTER OF ENGAGEMENT FOR ENGAGING AN UNDERWRITER OR A BANK FOR THE PROPOSED GENERAL OBLIGATION ALTERNATE REVENUE BONDS**

This Resolution authorizes the Village President to sign a Letter of Engagement with the Underwriter/Bank selected to issue the proposed General Obligation Alternate Revenue Bonds in an amount not to exceed \$2,250,000.

13. ADJOURNMENT

*A Special Meeting of the Village Board is posted when the possibility of three or more Board Members may be in attendance.



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BUSINESS ROUND TABLE MEETING MINUTES

THURSDAY, NOVEMBER 18, 2021

7:00 P.M.

**Maple Park Civic Center
302 Willow Street, Maple Park, IL**

1. CALL TO ORDER / ESTABLISHMENT OF A QUORUM

President Fahnestock called the regular meeting of the Board of Trustees to order at 7:05 p.m.

President Fahnestock asked for a roll call to establish a quorum. There was no quorum of the Village Board so the Business Round Table proceeded.

Members present: President Fahnestock, Roger Kahl (Roger's Repair), Dennis Lexa (Honest Auto), and Janice Hill, AICP (Kane County Development & Community Services Department).

Also present was resident Roger Fahnestock.

2. WELCOME

President Fahnestock welcomed all business owners and Janice Hill from Kane County and thanked them for their attendance.

3. INTRODUCTIONS

All attendees introduced themselves, who they are and the business they own.

4. APPROVAL OF MINUTES

5. DISCUSSION ITEMS:

a. VILLAGE & COMMUNITY UPDATES

President Fahnestock gave an update was given on projects that are in the works within the Village.

b. SPEAKER

Ms. Janice Hill, Kane County Farmland Protection Manager – River to Field: A Concept of Local Food, Farm and Nature Passport Programs.

Ms. Hill went through a PowerPoint production on farming in Kane County. From school programs to kitchen equipment grant programs she shared the vision for growing a healthier county. She shared about farmers being connected to food banks and creating programs that helped the entire county.

President Fahnestock thanked Ms. Hill for her informative presentation.

c. TOPICS FOR NEXT MEETING

6. BUSINESS ROUND TABLE COMMENTS AND OPEN FORUM

7. ADJOURNMENT

There being no other business, the meeting adjourned at 8:15 p.m.

Respectfully Submitted,

Cheryl Aldridge
Deputy Clerk



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MEMORANDUM

TO: Committee of the Whole

FROM: Village Administrator Dawn Wucki-Rossbach 

DATE: January 12, 2022

SUBJECT: CHAPTER 7 NOISE CONTROL ORDINANCE

Background

At the December 21, 2021 Committee of the Whole Meeting, the Committee discussed that the current Night Hours were a compromise. The Village had received a request for an 11:30 p.m. end time for Friday through Saturday and the Board compromised and changed the time to 10:30 p.m. The Committee also discussed the noise complaints received on loud music, the normal ambient noise level in the Village, train noise, the need for a noise study, changing the “night hours,” and having seasonal quiet days.

Based on that discussion, the attached ordinance proposes the following changed to the code:

1. 5-7-3.A. Day Hours – Friday through Saturday 7:00 a.m. to 10:30 p.m.
2. 5-7-3.B. Night Hours – Friday through Saturday 10:30 p.m. to 7:00 a.m.
3. The addition of 5-7-3.C. Special Seasonal Noise Restrictions for the Downtown Area -
 - A. Defines the downtown area, map attached
 - B. States the maximum permitted decibel level of sound measured from the property line of the complainant
 - C. Sets the special season as April 1 – October 31
 - D. Sets “quiet” days as the first Friday and the third Saturday of the month during the identified season
 - E. Sets the decibel level measurement at the property adjacent to the offender’s property, not at a complainant’s property

In order to better address the noise levels, the Chief of Police has obtained specifications and cost information of several decibel meters, information on a firm that is able to conduct a Village-wide noise study and a noise ordinance that was written by a noise study consultant. The noise ordinance that accompanies the memorandum is more technical than the Village of Maple Park’s ordinance. The Chief’s memorandum is attached.

Recommendations

That the Committee of the Whole review and discuss:

1. If the proposed change day and night hours are satisfactory
2. The decibel levels for day and night hours and whether they should change

3. The proposed special seasonal language:
 - A. Dates of April 1 - October 31
 - B. Boundary area
 - C. Maximum dBA of fifty (50) dBA
 - D. Quiet days as the first Friday and third Saturday of the month
4. Including the purchase of two (2) decibel meters in the FY2023 Budget
5. Obtaining quotes on conducting a Village-wide sound study, that will be considered during the FY2023 Budget process


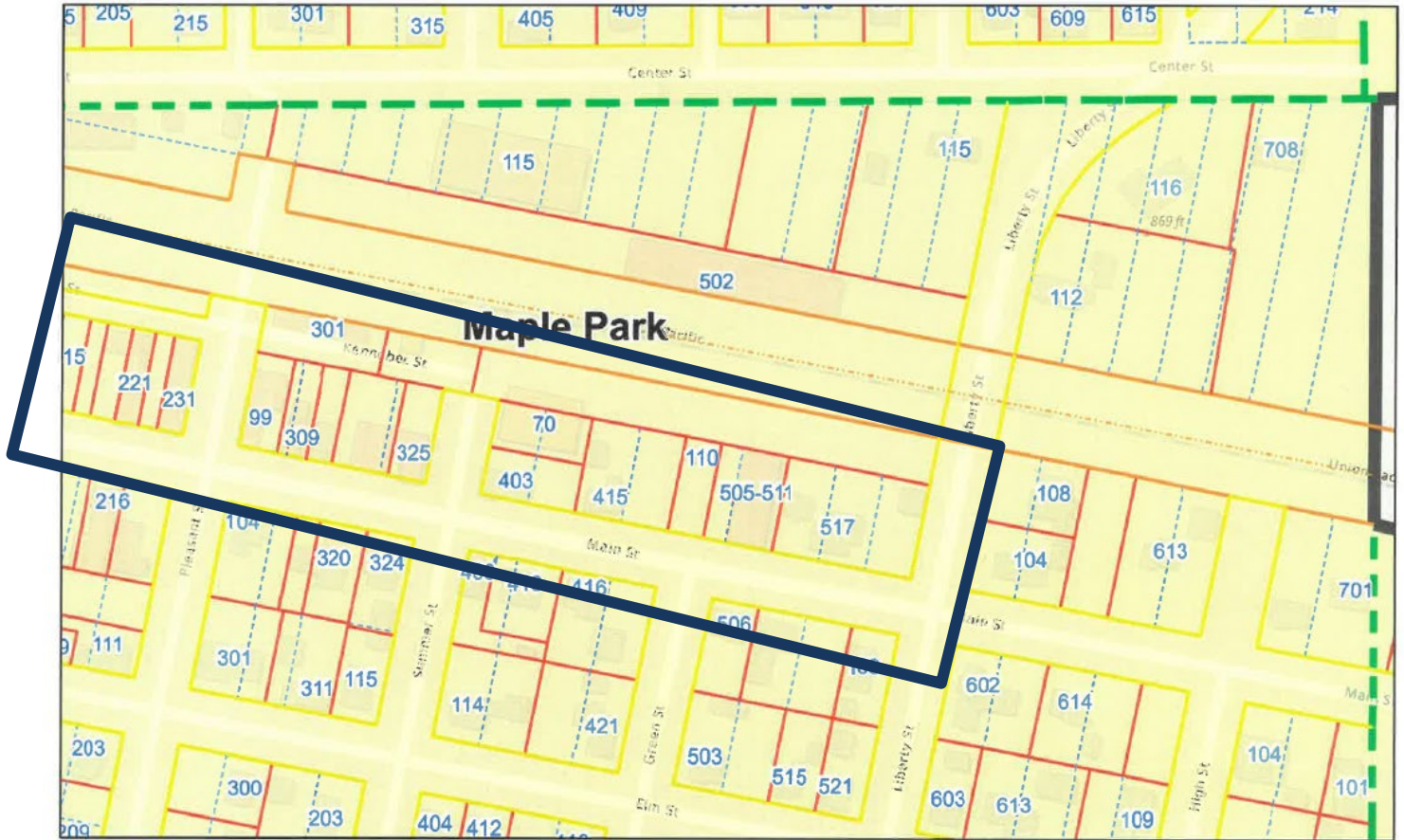
Attachments

Proposed Special Seasonal Area Map

01-12-22 Noise Decibel Meter and Sound Study Research Memorandum

Proposed Ordinance 2022-__ Noise Control

SPECIAL SEASONAL DOWNTOWN AREA MAP

 = Proposed Downtown Area



David Krull
Chief of Police

Maple Park Police Department

306 Willow Street
Maple Park, Illinois 60151
Telephone (815) 827-3286
Fax (815) 827-4306

MEMORANDUM

TO: Village Administrator Dawn Wucki-Rossbach
FROM: Chief of Police David Krull
DATE: January 12, 2022
SUBJECT: Noise Decibel Meter and Sound Study Research

Research has been completed on the various noise decibel meters and the results are included with this memo, along with the noise ordinance from the City of Yorkville and company information for the company that completed the City of Yorkville's sound study.

There are numerous types and styles of noise decibel meters available ranging from basic models to feature laden professional models. The prices range from \$18.00 on the low end up to \$5,000.00 on the high end. A majority of the noise decibel meters that are suitable for the Police Department usage are in the \$250.00 to \$350.00 range. These sound decibel meters are ready to use out of the box and require very little training.

These decibel sound meters are not certified by any agency or company. Calibration of the noise decibel meters would be the responsibility of the Police Department.

Three highly rated decibel sound meters for law enforcement use were discovered and the information is listed below:

1. Digi-Sense Data Logging Sound Meter with NIST-Traceable Calibration, priced at \$259.25.
 - The Digi-Sense unit is Precalibrated to NIST traceable standards
 - Meets ANSI & IEC61672-1 Class 2 Standards
 - Four user- selectable ranges from 30 dB to 130 dB
 - Ability to store 32,700 readings
 - Includes data logging software with graphic display for analysis

2. BK Precision Model 732A & 735 Datalogging Digital Sound Level Meter with RS-232 Software and Cable, priced at \$376.00

- Bar graph display
- Auto ranging from 30dB – 130dB
- Auto power off
- Backlit LCD display
- Windows software included
- 32,000 records data logger

*** BK Precision Model CAL73 Sound Level Calibrator available for purchase for \$338.00 ***

3. Extech SDL600 Data Logging Sound Meter with SD Card, priced at \$630.00

- Precalibrated to NIST-traceable standards
- Meets ANSI & IEC61672-1 Class 2 Standards
- Selectable ranges from 30 dB – 130 dB
- Memory for up to 32,700 readings
- Included data logging software with graphical display for analysis.

The information sheets for each one of the sound meters listed is attached.

Soundscape Engineering, 3711 N. Ravenswood Avenue Suite 104, Chicago, Illinois 60613 (312) 436-0032, was contacted due to the company's experience conducting sound studies for various municipalities and other government entities in Illinois and other states. Speaking with Nathan Sevens, who advised that his company completed a sound study for the City of Yorkville, Illinois, in 2016, to address a specific noise issue from a bar/restaurant to an adjacent residential area. Soundscape Engineering also re-wrote the Yorkville noise ordinance and advised the Police Department on sound level meters they could purchase to take sound level measurements for enforcement purposes. If the Board would like a sound study completed, quotes will be obtained and will be ready for discussion during the budget process.

The City of Yorkville's Noise Ordinance that Soundscape Engineering prepared is attached for reference.

Attachments

Sound Meter Specifications

City of Yorkville Noise Ordinance

Digi-Sense Data Logging Sound Meter with NIST-Traceable Calibration

Digi-Sense – Item # UX-20250-29

(4.5)

2 Reviews Write a
Review

✓ 100%
of respondents would
recommend this to a friend

Precision accuracy measurements
with powerful data logging software

- Reliable measurements, guaranteed! Precalibrated to NIST-traceable standards
- Meets ANSI and IEC61672-1 Class 2 standards
- Four user-selectable ranges from 30 to 130 dB provide additional flexibility
- Expanded memory of up to 32,700 readings
- Included data logging software with graphical display for quick and easy analysis

\$259.25 USD / EACH
~~\$305.00~~ USD / EACH

In Stock

Time to recalibrate?
☐ View InnoCal
Calibration Services

OFTEN BOUGHT WITH...



Extech SL400
Personal Noise
Dosimeter

+



\$612.00 USD / EACH
~~\$720.00~~ USD / EACH



ALWAYS
IN
STOCK



Specifications & Description

| | |
|------------------------------|-----|
| Decibel (Db) Low Range (dB) | 30 |
| Decibel (Db) High Range (dB) | 130 |
| Resolution (dB) | 0.1 |



INCLUDES

| | |
|----------------|--|
| Accuracy | ±1.4 dB |
| Response | Fast (125 millisecond), Slow (1 second) |
| Weighting | A, C |
| Humidity Range | 10 to 90% RH |
| Meter Class | Type 2 |
| Function | Fast/Slow, Min/Max Hold, Low/Med/Hi/auto-range, Under/Over range, A/C weighting; auto-off feature |
| Compliance | ANSI; IEC 61672-1 class 2 |
| Output | USB |
| Data Logging | Yes |
| Memory | 32,700 readings |
| Display | 4-digit LCD (backlit) |
| Battery Type | AAA Battery (3) |
| Length (in) | 9 1/4 |
| Height (in) | 1 |
| Width (in) | 2 1/2 |
| Length (cm) | 23.5 |
| Height (cm) | 2.7 |
| Width (cm) | 6.1 |
| Description | Data Logging Sound Meter with NIST-Traceable Calibration |

Windscreen, 3.5-mm earphone plug, screwdriver, USB cable, three AAA batteries, and NIST-traceable calibration report with data supplied by InnoCal.

KEY FEATURES

- Reliable measurements, guaranteed! Precalibrated to NIST-traceable standards
- Meets ANSI and IEC61672-1 Class 2 standards
- Four user-selectable ranges from 30 to 130 dB provide additional flexibility
- Expanded memory of up to 32,700 readings
- Included data logging software with graphical display for quick and easy analysis
- Programmable sample rates for a wide range of applications
- Tripod mountable—ideal for field use

MORE ABOUT THIS ITEM

The Digi-Sense data logging sound level meter provides precision sound decibel measurements for product noise certification and reduction applications. It conforms to IEC61672-1 Class 2 standards, making it ideal for OSHA and IEC surveys. Unit features A and C weighting capabilities for measuring noise levels from industrial machinery or equipment to residential/commercial environments ensuring noise level standards and compliance.

The intuitive interface makes this sound meter easy to set up and use right out of the box. Use the included software to view your sound measurement data in graphical formats as well as record and download data, via USB connectivity, to your PC for further analysis.

Additional features include Max/Min and Hold functions, over-and under-range indication, fast/slow response, analog AD/DC outputs, and USB connectivity. Automatic power-off conserves battery life. Plus the NIST-traceable precalibration means you get reliable measurements right out of the box, saving you time and money!

Cole-Parmer | 625 East Bunker Ct Vernon Hills, IL 60061 United States

Telephone: 1-800-323-4340, 1-847-549-7600 | Fax: 1-847-247-2929 | Email: sales@coleparmer.com

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Models 732A, 735 and CAL73

Sound Level Meters & Calibrator

Data Sheet

Whether you are testing for OSHA compliance, quieting equipment, or monitoring the roar of a stadium crowd, B+K Precision's Sound Level Meters can get the job done. The model 732A and 735 Sound Level Meters provides 30~130 dB capability in three convenient measurement ranges Low, Med and Hi with an accuracy of ± 1.5 dB. The meter meets the IEC 651 Type II and includes frequency weighting A & C and fast and slow time weighting. Two auxiliary ports provide either AC output, 1Vrms full scale, or DC output, 10mV /dB. With models 732A or 735, B&K Precision can meet all your sound testing needs.

Models 732A & 735

Sound Level Meters

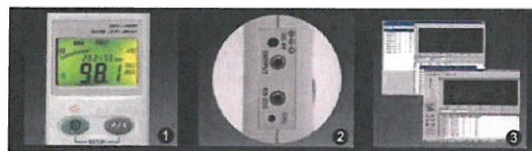
Common features

- RS-232 Interface
- Bargraph
- MAX/MIN function
- Auto Ranging (30 ~ 130dB)
- Resolution 0.1dB
- Level Range Display
- AC/DC Signal Output
- Auto Power Off
- Backlit LCD

Model 735 only

- Windows Software Included
- Clock Display
- 32,000 Records Data Logger

\$376.00



Back Light Function

RS-232 Interface

RS-232 Software
for Windows 95/98/
2K/XP included with
model 735



Model 732A

The CAL73 sound level calibrator is used to calibrate sound level meters and other sound measurement equipment. You can calibrate 1 inch diameter microphones directly and 1/2 inch microphones using 1/2 inch adapter supplied with the calibrator.

Model CAL73

Sound Level Calibrator

- Conforms to IEC 60942 (2003) Class 2, ANSI S1.40-1984
- 94dB and 114dB Sound calibrator at 1KHz
- Accurate and simple to use
- Fits 1 inch and 1/2 inch microphones

\$338.00



Model CAL73

Extech SDL600 Data Logging Sound Meter with Sd Card

Extech – Mfr # SDL600 – Item # UX-50536-34



No Reviews [Write the First Review](#)

Records data on an SD card in Excel® format

- Built-in PC interface for easy connectivity
- Records readings with date-and-time stamp

\$630.00 USD / EACH
SIGN IN FOR YOUR PRICE
[i](#)

In Stock

☐ **Include InnoCal Calibration Services**
\$219.00 USD / each

Specifications & Description

| | |
|--------------|---|
| Resolution | 0.1 dB |
| Accuracy | ±1.4 dB |
| Function | Datalogging, min/max/hold, auto power-off |
| Display Type | LCD (backlit) |
| Output | Analog AC |
| Height (in) | 3 |
| Width (in) | 9 3/4 |
| Depth (in) | 2 |
| Depth (cm) | 5.1 |
| Height (cm) | 7.6 |



INCLUDES
six AA batteries, SD Card, wind screen, and hard carrying case.

MORE ABOUT THIS ITEM
This sound meter allows you to store up to 99 readings manually and 20 M of readings on the included 2G SD card for easy transfer to a PC. Meter records readings with real date and time stamp and features a built-in PC interface with AC analog output capability for connection to an analyzer or recorder. Additional features include min/max and data hold, auto/manual ranging, user programmable sample rates, and auto power off.

Compliance: ANSI and IEC 61672-1 Type 2 standards

| | |
|-------------|--|
| Width (cm) | 24.8 |
| Description | Data Logging Sound Meter with Sd Card |

Cole-Parmer | 625 East Bunker Ct Vernon Hills, IL 60061 United States
Telephone: 1-800-323-4340 , 1-847-549-7600 | Fax: 1-847-247-2929 | Email: sales@coleparmer.com
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CHAPTER 4 - NOISE ORDINANCE

4-4-1: - Definitions:

All terminology used in this chapter shall be in conformance with applicable publications of the American National Standard Institute (ANSI) or its successor body.

(Ord. 2017-24, 4-25-2017)

4-4-2: - Weighted sound level:

Sound level meter meeting Class 1 or Class 2 requirements as defined by IEC 61672 or ANSI S1.4, and which is specified by the meter manufacturer to have a measurement level range that encompasses the noise level to be measured. When the sound level measurement is to be made indoors, a Class 1 meter may be required to check for conformance with the sound level limits because most Class 2 meters do not have a measurement level range that extends low enough.

(Ord. 2017-24, 4-25-2017)

4-4-3: - Sound level meter settings:

- A. Sound level meter shall be set to A-weighting (frequency weighting).
- B. Sound level meter shall be set to slow meter response (one-second exponential time averaging).
- C. Measured sound level shall be the maximum (Lmax) sound level, attributable to the source under investigation, which is measured during the measurement period.

(Ord. 2017-24, 4-25-2017)

4-4-4: - Measurement location:

- A. Measurement may be made anywhere within the receiving property, but must be made at least three feet (3') from any building facade or other surface.
- B. Measurement may be made at any height above grade, at or near locations that are regularly occupied by people. For example, a measurement may be made at a position three feet (3') to the exterior of a second floor window since people can be expected to occupy the second floor room.
- C. Measurement may be made inside a structure on the receiving property, in any space that is classified as inhabitable and constructed with necessary City construction permits.
- D. If measurement is to be made within a building on the receiving property, then measurement shall be made with windows, doors, and other openings to the exterior closed and measurement shall be made at least three feet (3') from floor, ceiling, and all other partitions or surfaces.
- E. If the sound source is in a public park or other public open space and sound level measurement is to be in the public park or other public open space then the measurement location shall be no closer than fifty

feet (50') from the source.

(Ord. 2017-24, 4-25-2017)

4-4-5: - Hours and levels:

- A. No person shall operate or cause to be operated any source of sound in such a manner as to create a sound level which exceeds the sound level limits in table 1 of this section, as adjusted according to table 2 of this section.

TABLE 1
SOUND LEVEL LIMITS

| Time of Day | Receiving Property Land Use | | |
|------------------------------------|-----------------------------|------------|---|
| | Residential | Commercial | Public Parks and Other Public Open Spaces |
| Daytime (7:00 a.m. - 10:00 p.m.) | 60 dBA | 67 dBA | 67 dBA |
| Nighttime (10:00 p.m. - 7:00 a.m.) | 50 dBA | 67 dBA | 67 dBA |

TABLE 2
ADJUSTMENTS TO SOUND LEVEL LIMITS

| | Adjustment to Sound Level Limit |
|--|---------------------------------|
| 1. Duration of noise in any one-hour period (use 1 adjustment only): | |
| a. 12 minutes and longer | Add 0 dBA |
| b. Under 12 minutes but over 3 minutes | Add 5 dBA |
| c. Under 3 minutes but over 1/2 minute | Add 10 dBA |

| | |
|--|------------------------|
| d. Under 1/2 minute | Add 15 dBA |
| 2. Noise is impulsive in character (e.g., hammering, firearms discharge, explosions) | Subtract 5 dBA |
| 3. Content of noise includes electronically amplified, reinforced, or reproduced voice or music | Subtract 5 dBA |
| 4. Noise is tonal in character (e.g., hum, screech) | Subtract 10 dBA |
| 5. If measured within a building on the receiving property per subsections 4-4-4.C and D of this chapter | Subtract <u>20</u> dBA |

- B. All adjustments in table 2 of this section which are relevant to the noise shall be applied. For example, if the noise source is tonal and has a duration of less than twelve (12) minutes in any one-hour period then the sound level limit shall be increased by five (5) dBA for the duration adjustment and decreased by ten (10) dBA for the tonal adjustment.

(Ord. 2017-24, 4-25-2017)

4-4-6: - Exemptions:

- A. *Emergency operations:* Emergency short-term operations which are necessary to protect the health and welfare of the citizens, such as, emergency utility and street repair, fallen tree removal or emergency fuel oil delivery shall be exempt, provided that reasonable steps shall be taken by those in charge of such operations to minimize noise emanating from the same.
- B. *Noises required by law:* The provisions of this section shall not apply to any noise required specifically by law for the protection or safety of people or property.
- C. *Powered equipment:* Powered equipment, such as lawn mowers, small lawn and garden tools, riding tractors, and snow removal equipment which is necessary for the maintenance of property is exempted between the hours of 7:00 a.m. and 10:00 p.m.
- D. *Community events:* The term "community events" shall include such things as parades, festivals, drum corps shows, sports events, Fourth of July celebrations, sanctioned or sponsored in whole or in part by local governments, schools or charitable or service organizations.
- E. *Construction or maintenance:* Noise generated by construction or maintenance activities, performed for the improvement or maintenance of real property, from 7:00 a.m. to 7:00 p.m.

(Ord. 2017-24, 4-25-2017)

VILLAGE OF MAPLE PARK

ORDINANCE NO. 2022-

**AN ORDINANCE AMENDING TITLE 7, “PUBLIC
HEALTH AND SAFETY,” CHAPTER 7, “NOISE
CONTROL,” SECTION 3, “HOURS RESTRICTED,” OF
THE MAPLE PARK VILLAGE CODE**

**ADOPTED BY
THE BOARD OF TRUSTEES
OF THE
VILLAGE OF MAPLE PARK**

Published in pamphlet form by authority of the Board of Trustees of the Village of Maple Park,
Kane and DeKalb Counties, Illinois, this ___ day of _____, 2022.

ORDINANCE NO. 2022-
**AN ORDINANCE AMENDING TITLE 7, “PUBLIC
HEALTH AND SAFETY,” CHAPTER 7, “NOISE
CONTROL,” SECTION 3, “HOURS RESTRICTED,” OF
THE MAPLE PARK VILLAGE CODE**

WHEREAS, the Village of Maple Park, DeKalb and Kane Counties, Illinois is a duly organized and existing municipality created under the provisions of the laws of the State of Illinois; and,

WHEREAS, the President and Board of Trustees of the Village of Maple Park believe it is in the best interest of the health, safety, and welfare of its citizenry to amend the text of the Municipal Code of the Village regarding noise control and decibel levels within the Village of Maple Park.

NOW, THEREFORE, BE IT ORDAINED by the Board of Trustees of the Village of Maple Park as follows:

SECTION 1. That Section 5-7-3: Hours Restricted of the Maple Park Village Code shall be deleted in its entirety and replaced with the following:

5-7-3: HOURS RESTRICTED:

- A. Day Hours: No person shall cause or allow the emission of sound during the daytime hours upon the following days of the week:

Sunday through Thursday 7:00 A.M. to 10:00 P.M.

Friday through Saturday 7:00 A.M. to 10:30 P.M.

from any noise source which exceeds **sixty-five (65) dBA** when measured from the adjacent property line of the complainant.

- B. Night Hours: No person shall cause or allow the emission of sound during nighttime hours upon the following days of the week:

Sunday through Thursday 10:00 P.M. to 7:00 A.M.

Friday through Saturday 10:30 P.M. to 7:00 A.M.

from any noise source which exceeds **fifty (50) dBA** when measured from the adjacent property line of the complainant.

- C. Special Seasonal Noise Restrictions for Downtown Area: For businesses located in the Downtown area; defined for the purpose of this Section to be the area

bounded on the west by West County Line Road, on the north bounded by Kennebec Street, on the east bounded by Liberty Street, and on the south by Main Street, no person shall cause or allow the emission of sound from any noise source which exceeds **fifty (50) dBA** when measured from the adjacent property line of the complainant during the following period of time:

From April 1 to October 31:

On the First Friday of each month within this period;
On the Third Saturday of each month within this period

At any hour of the day or night.

SECTION 2. Severability. If any provision of this Ordinance, or the application of any provision of this Ordinance, is held unconstitutional or otherwise invalid, such occurrence shall not affect other provisions of this Ordinance, or their application, that can be given effect without the unconstitutional or invalid provision or its application. Each unconstitutional or invalid provision, or application of such provision, is severable, unless otherwise provided by this Ordinance.

SECTION 3. Effective Date. This Ordinance shall be in full force and effect from and after its passage and approval and publication as required by law.

PASSED this ____ day of _____, 2022, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED this ____ day of _____, 2022.

SEAL

Suzanne Fahnestock, Village President

ATTEST:

Cheryl Aldridge, Deputy Village Clerk

CLERK'S CERTIFICATE

STATE OF ILLINOIS)
) SS
COUNTIES OF DEKALB AND KANE)

I, Cheryl Aldridge, certify that I am the duly appointed and acting municipal deputy clerk of Maple Park, DeKalb and Kane County, Illinois.

I further certify that on the ____ day of _____, 2022, the Board of Trustees of the Village of Maple Park passed and approved **AN ORDINANCE AMENDING TITLE 7, “PUBLIC HEALTH AND SAFETY,” CHAPTER 7, “NOISE CONTROL,” SECTION 3, “HOURS RESTRICTED,” OF THE MAPLE PARK VILLAGE CODE.**

Dated at Maple Park, Illinois, this ____ day of _____, 2022.

(SEAL)

Cheryl Aldridge, Deputy Village Clerk



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151


Village Hall: 815-827-3309

Fax: 815-827-4040

Website: <http://www.villageofmaplepark.com>

MEMORANDUM

TO: Committee of the Whole &
Village President and Board of Trustees

FROM: Village Administrator Dawn Wucki-Rossbach 

DATE: January 13, 2022

SUBJECT: **ORDINANCE 2022-02 AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2022, IN ONE OR MORE SERIES, OF THE VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$2,250,000 FOR THE PURPOSE OF FINANCING THE COSTS OF CERTAIN CAPITAL PROJECTS WITHIN THE VILLAGE AND PAYING FOR COSTS RELATED THERETO**

RESOLUTION 2022-02 A RESOLUTION AUTHORIZING APPROVAL OF A LETTER OF ENGAGEMENT FOR ENGAGING AND UNDERWRITER OR BANK BY AND BETWEEN THE VILLAGE OF MAPLE PARK, ILLINOIS AND _____

Background

At the December 21, 2021 Special Village Board Meeting, the Board approved an agreement with its Municipal Advisor, The Economic Development Group, LTD. (EDG). EDG will advise the Village as it moves forward with financing a new water tower and other capital improvement projects through a bond issue that will not exceed \$2,250,000. Also on December 21, the Village entered into an agreement with ICE Miller, LLP to serve as the Village's Bond Counsel for the bond issue. The next step in the process is for the Village Board to review and approve an authorizing bond issue. The proposed ordinance establishes the timetable for a public hearing and 30-day petition period.

The Board should discuss and consider approving the bond ordinance, per EDG, approving the bond ordinance does not obligate the Village, it states that the Village intends to issue bonds and authorizes the Village to start the process. The ordinance requires that a notice be published in the newspaper and also establishes the bond hearing date and a 30-day petition period, see attached letter dated January 13, 2022. During the 30-day period required in the ordinance, residents may sign a petition and if 200 or more residents sign the petition, the bond issue has to go to referendum. The next election is not slated to take place in Illinois until June 28, 2022. Waiting for the next election, in order to have the referendum on the ballot, would push the Village's timetable back for the bond issue.

Recommendations

The Board should also discuss whether it would like to:

1. Issue public bonds or proceed with a private placement for the \$2,250,000 General Obligation (Alternative Revenue Source) Bonds; the Municipal Advisor is recommending a private issue based on the RFP responses submitted
2. Award the RFP for the bond issue

If the Board decides to move forward with the two (2) items listed below, it should approve Ordinance 2022-02 and Resolution 2022-02 during the reconvened Special Village Board Meeting. For Resolution 2022-02, the Board should amend the resolution to name the Underwriter/Bank selected to conduct the issue.

If the Board decides not to move forward with the two (2) items listed above, the Board should not approve Ordinance 2022-02, nor should it approve Resolution 2022-02. If the ordinance and resolution are not approved, a new RFP would need to be distributed. The Municipal Advisor has pointed out that the Federal rate-setting committee is expecting interest rates to rise by three-quarters of a percent or more sometime in 2022. This should be taken into consideration when making the decision on ordinance and resolution approval.

Attachments

EDG Letter dated January 13, 2022

Ordinance 2022-02 An Ordinance Authorizing the Issuance of \$2,250,000 General Obligation (Alternate Revenue Source) Bonds

General Obligation Bonds (ARS), Series 2022 Proposed Timeline

Resolution 2022-02 A Resolution Authorizing Approval of a Letter of Engagement for Engaging an Underwriter or Bank



THE ECONOMIC DEVELOPMENT GROUP, LTD.

January 13, 2022

Ms. Dawn Wucki-Rosbach, Village Administrator
Village of Maple Park
302 Willow Street
P.O. Box 220
Maple Park, IL 60151

Maple Park TIF District: 2022 G.O. Bonds – Authorizing Bond Ordinance & RFP

Dear Dawn:

I am writing to summarize our discussion regarding the proposed Authorizing Bond Ordinance that you have included on the Agenda for a Special Meeting on January 18, 2022 and the RFP proposals that were received by the Village, which are further detailed in our letter dated December 9, 2021.

Although the Village does not have an exact location for the new water tower yet, assuming it will be located somewhere in the TIF District, this Authorizing Ordinance allows the Village to begin the bonding process, which usually takes 2-3 months to complete.

For the Authorizing Bond Ordinance, please note the following:

1. The **Authorizing Bond Ordinance** that was prepared by the Village's Bond Counsel does not obligate the Village to issue a specific amount of bonds or require a specific location for the new water tower, it just states that the Village intends to issue the bonds and authorizes the Village to start the process of issuing total bonds **not to exceed \$2,250,000**.
2. The Ordinance sets the date for the Bond Information and Notification Act (**BINA**) **Public Hearing for February 1, 2022 at 6:30 p.m.** This hearing is statutorily required.
3. Once the BINA Hearing date and Authorizing Ordinance are approved and notice is published, this also starts the statutory **30-day petition period** in which registered voters could choose to sign a petition for requiring the G.O. Bonds to go to referendum.
4. Once the 30-day petition period has ended without a valid petition, the Village can proceed to adopt the **Parameters Bond Ordinance** which will outline the details of the Bonds and set the parameters for issuance. We reasonably anticipate approval of the Parameters Ordinance sometime in March if this process begins January 18th.
5. If all goes as outlined above, the Village would likely be ready to close on the Bonds and start the project sometime in **mid-to-late March**, after the Parameters Ordinance is adopted.

For the five (5) RFP proposals that were received by the Village, the RFP stated that the Village would review those in December and make a decision in January. If the Board is not able to make a decision on January 18th, it will most likely need to issue a new RFP. If the Village wishes to move forward with the Authorizing Ordinance as outlined above, it will be helpful to also select a proposal so the Bank or Underwriter can join the bond issuance team and begin their work. Of course, if the Village does not intend to select any of the proposals it received, then it would not be necessary to approve the Authorizing Bond Ordinance until after new RFP has been distributed.

We assume that total interest cost on the Bonds is among the Village's primary considerations. Although the Fed has kept interest rates near zero throughout the pandemic in an effort to prop up the economy, a dozen of the 18 members of the Fed's rate-setting committee indicated in December that they expect interest rates to rise by three-quarters of a percent or more at some point in 2022.

Also, it is important to note that the Village indicated in the RFP that it intends to issue the Bonds as draw bonds, which means the Village would only pay interest on the principal as the funds are drawn down. Typically, lenders would expect the full amount to be drawn down in a year or so, but this way the Village can effectively lock in an interest rate sooner and only pay interest on the amounts drawn for the project as the project is completed.

I hope this information is helpful to the Board. As always, feel free to contact us with any other questions that come up.

Sincerely,



Gwen R. Crawford
Vice President

VILLAGE OF MAPLE PARK

ORDINANCE NO. 2022-02

AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2022, IN ONE OR MORE SERIES, OF THE VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$2,250,000 FOR THE PURPOSE OF FINANCING THE COSTS OF CERTAIN CAPITAL PROJECTS WITHIN THE VILLAGE AND PAYING FOR COSTS RELATED THERETO.

**ADOPTED BY
THE BOARD OF TRUSTEES
OF THE
VILLAGE OF MAPLE PARK**

Published in pamphlet form by authority of the Board of Trustees of the Village of Maple Park, Kane and DeKalb Counties, Illinois, this 18th day of January 2022.

ORDINANCE NO. 2022-02

AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2022, IN ONE OR MORE SERIES, OF THE VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$2,250,000 FOR THE PURPOSE OF FINANCING THE COSTS OF CERTAIN CAPITAL PROJECTS WITHIN THE VILLAGE AND PAYING FOR COSTS RELATED THERETO.

WHEREAS, the Village of Maple Park, Kane and DeKalb Counties, Illinois (the “Village”), is a municipal corporation and body politic of the State of Illinois (the “State”), duly created, organized and existing under Illinois Municipal Code (the “Municipal Code”), and having the powers, objects and purposes provided by said Municipal Code; and

WHEREAS, the Village Board of the Village (the “Corporate Authorities”) has determined that it is necessary to (i) finance the construction of a new water tower and other capital projects within the Maple Park Tax Increment Financing District (the “TIF District”), as further described in the Maple Park TIF District Redevelopment Plan, including, in connection with said work, acquisition of all land or rights in land, mechanical, electrical, and other services necessary, useful, or advisable thereto (collectively, the “Project”) and (ii) pay certain costs of issuance of the Bonds (as such term is hereinafter defined), all for the benefit of the inhabitants of the Village; and

WHEREAS, the estimated cost of the Project, including legal, financial, bond discount, if any, printing and publication costs, capitalized interest, if any, and other expenses (collectively, the “Costs”), will not exceed \$2,250,000, and there are insufficient funds on hand and lawfully available to pay such costs; and

WHEREAS, up to \$2,250,000 of alternate bonds need to be issued at this time pursuant to the Local Government Debt Reform Act of the State, 30 ILCS 350/1 to 350/18 (the “Act”); and

WHEREAS, it is necessary for the best interests of the Village that the Project be completed, and in order to raise funds required for such purpose it will be necessary for the Village to borrow an aggregate principal amount of not to exceed \$2,250,000 and in evidence thereof to issue alternate bonds, being general obligation bonds payable from the distributive share of incremental taxes derived from the TIF District (the “Pledged Revenues”) in an aggregate principal amount not to exceed \$2,250,000, all in accordance with the Act; and

WHEREAS, if the above-mentioned revenue source is insufficient to pay the alternate bonds, ad valorem taxes of the Village for which its full faith and credit have been irrevocably pledged, unlimited as to rate or amount (the “Pledged Taxes”) are authorized to be extended to pay the principal of and interest on the alternate bonds;

WHEREAS, pursuant to and in accordance with the provisions of Section 15 of the Act, the Village is authorized to issue alternate bonds, in one or more series, in an aggregate principal amount not to exceed \$2,250,000 for the purpose of providing funds for the Project and to pay the Costs;

NOW THEREFORE, BE IT ORDAINED by the President and the Board of Trustees of the Village of Maple Park, Kane and DeKalb Counties, Illinois, as follows:

Section 1. Incorporation of Preambles. The Corporate Authorities hereby find that all of the recitals contained in the preambles to this Ordinance are full, true and correct and do incorporate them into this Ordinance by this reference.

Section 2. Determination to Issue Bonds. It is necessary and in the best interests of the Village to complete the Project and pay the Costs, and, in order to do so, alternate bonds, in one or more series, of the Village are hereby authorized to be issued and sold in an aggregate principal amount not to exceed \$2,250,000, known as “General Obligation Bonds (Alternate Revenue Source), Series 2022” (the “Bonds”) of the Village, said Bonds being payable from (i) the distributive share of incremental taxes derived from the TIF District (the “Pledged Revenues”) and (ii) ad valorem taxes of the Village for which its full faith and credit have been irrevocably pledged, unlimited as to rate or amount (the “Pledged Taxes”).

Section 3. Publication. This Ordinance, together with a notice in the statutory form, shall be published once by the Corporate Authorities in the *Elburn Herald*, being a newspaper of general circulation in the Village, and if no petition, signed by 200 electors (said number being the greater of (i) seven and one-half percent (7½%) of the registered voters in the Village or (ii) the lesser of 200 registered voters or 15% of registered voters), asking that the question of the issuance of the Bonds be submitted to the electors of the Village, is filed with the Village Clerk of the Village within thirty (30) days after the date of the publication of this Ordinance and said notice, then this Ordinance shall be in full force and effect and the Bonds shall be authorized to be issued. A petition form shall be provided by the Village Clerk at the principal office of the Village, located at 302 Willow Street, Maple Park, Illinois, to any individual requesting one.

Section 4. Additional Ordinances. If no petition meeting the requirements of applicable law is filed during the petition period hereinabove referred to, then the Corporate Authorities may adopt additional ordinances or proceedings supplementing or amending this Ordinance providing for the issuance and sale of the Bonds and prescribing all the details of the Bonds, so long as the maximum amount of the Bonds as set forth in this Ordinance is not exceeded and there is no material change in the purposes described herein. Such additional ordinances or proceedings shall in all instances become effective in accordance with applicable law. This Ordinance, together with such additional ordinances or proceedings, shall constitute complete authority for the issuance of the Bonds under applicable law.

Section 5. Additional Proceedings. If no petition meeting the requirement of applicable law is filed during the petition period hereinabove referred to, then the preparation and distribution of a preliminary official statement relating to the Bonds is hereby approved, and the President is hereby authorized to deem the preliminary official statement nearly final.

Section 6. Severability. If any section, paragraph, clause, or provision of this Ordinance shall be held invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the other provisions of this Ordinance.

Section 7. Repealer. All ordinances, resolutions or orders, or parts thereof, in conflict with the provisions of this Ordinance are to the extent of such conflict hereby repealed.

Section 8. Effective Date. This Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED this 18th day of January 2022, pursuant to a roll call vote as follows:

AYES:

NAYS:

ABSENT:

APPROVED by me this 18th day of January, 2022.

By: _____
Its: Suzanne Fahnestock
Village President, Village of Maple Park,
Kane and DeKalb Counties, Illinois

ATTEST:

By: _____
Its: Cheryl Aldridge
Deputy Village Clerk, Village of Maple Park,
Kane and DeKalb Counties, Illinois

**NOTICE OF INTENT TO ISSUE BONDS
AND RIGHT TO FILE PETITION
AND HEARING ON PROPOSED ISSUANCE**

Notice is hereby given that pursuant to Ordinance No. 2022-02, adopted on January 18, 2022, the Village of Maple Park, Kane and DeKalb Counties, Illinois (the “Village”), intends to issue alternate bonds, being general obligation bonds (the “Bonds”) payable from the hereinafter identified revenue source, in an aggregate principal amount not to exceed \$2,250,000, and bearing interest per annum at not to exceed the maximum rate authorized by law at the time the Bonds are sold, for the purpose of (a) financing the construction of a new water tower and other capital projects within the Maple Park Tax Increment Financing District (the “TIF District”), as further described in the Maple Park TIF District Redevelopment Plan, including, in connection with said work, acquisition of all land or rights in land, mechanical, electrical, and other services necessary, useful, or advisable thereto, and (b) paying certain costs related to the issuance thereof. The Bonds shall be payable from (i) the distributive share of incremental taxes derived from the Maple Park Tax Increment Financing District, and (ii) ad valorem taxes of the Village for which its full faith and credit have been irrevocably pledged, unlimited as to rate or amount. The ordinance authorizing the issuance of bonds is attached hereto and appears below this notice.

Notice is hereby further given that if a petition signed by 200 or more of registered voters (said number being the greater of (i) seven and one-half percent (7½%) of the registered voters in the Village or (ii) the lesser of 200 registered voters or 15% of registered voters) of the Village is submitted to the Village Clerk of the Village (the “Village Clerk”) within 30 days of publication of this notice and the ordinance, asking that the question of the issuance of the Bonds be submitted to referendum, then the question of the issuance of the Bonds (the “Proposition”) shall be submitted to the electors of the Village at the general primary election to be held on the 28th day of June, 2022, unless there are no voters scheduled to cast votes for any candidates for nomination for, election to or retention in public office, in which case the Proposition shall be submitted to the electors of the Village at the general election to be held on the 8th day of November, 2022. If no petition is filed with the Village Clerk within said 30-day period, the Bonds shall be authorized to be issued. A form of petition is available from the Village Clerk at the principal office of the Village at 302 Willow Street, Maple Park, Illinois.

/s/ Cheryl Aldridge
Deputy Village Clerk
Village of Maple Park, Kane and DeKalb Counties,
Illinois

PETITION – KANE COUNTY, ILLINOIS

To the Village Clerk of Village of Maple Park, Kane and DeKalb Counties, Illinois:

We, the undersigned, being registered voters of the Village of Maple Park, Kane and DeKalb Counties, Illinois (the “Village”), do hereby petition you to cause the question of issuing General Obligation Bonds (Alternate Revenue Source), Series 2022 (the “Bonds”) of said Village for the purpose of (a) financing the construction of a new water tower and other capital projects within the Maple Park Tax Increment Financing District (the “TIF District”), as further described in the Maple Park TIF District Redevelopment Plan, including, in connection with said work, acquisition of all land or rights in land, mechanical, electrical, and other services necessary, useful, or advisable thereto, and (b) paying certain costs related to the issuance thereof, with said Bonds being payable from (i) the distributive share of incremental taxes derived from the TIF District, and (ii) ad valorem taxes of the Village for which its full faith and credit have been irrevocably pledged, unlimited as to rate or amount to be certified to the County Clerk of Kane County, Illinois, and submitted to the electors of said Village at the next election to be held at which said question may be voted upon.

| <u>Name</u> | <u>Address</u> |
|-------------|--|
| _____ | _____, Maple Park, Kane County, Illinois |
| _____ | _____, Maple Park, Kane County, Illinois |
| _____ | _____, Maple Park, Kane County, Illinois |
| _____ | _____, Maple Park, Kane County, Illinois |
| _____ | _____, Maple Park, Kane County, Illinois |
| _____ | _____, Maple Park, Kane County, Illinois |
| _____ | _____, Maple Park, Kane County, Illinois |
| _____ | _____, Maple Park, Kane County, Illinois |

I, _____ of _____ (insert residence address), _____, Illinois, do hereby certify that I am a citizen of the United States and at least 18 years of age or older, and in the County of Kane, Illinois, and that the signatures on this petition were signed in my presence, and are genuine, and, to the best of my knowledge and belief, the persons so signing were at the time of signing this petition registered voters of said Village and that their respective addresses are correctly stated herein.

/s/ _____

Subscribed and sworn to before me this _____ day of _____, 20__.

Illinois Notary Public

My Commission Expires: _____

PETITION – DEKALB COUNTY, ILLINOIS

To the Village Clerk of Village of Maple Park, Kane and DeKalb Counties, Illinois:

We, the undersigned, being registered voters of the Village of Maple Park, Kane and DeKalb Counties, Illinois (the “Village”), do hereby petition you to cause the question of issuing General Obligation Bonds (Alternate Revenue Source), Series 2022 (the “Bonds”) of said Village for the purpose of (a) financing the construction of a new water tower and other capital projects within the Maple Park Tax Increment Financing District (the “TIF District”), as further described in the Maple Park TIF District Redevelopment Plan, including, in connection with said work, acquisition of all land or rights in land, mechanical, electrical, and other services necessary, useful, or advisable thereto, and (b) paying certain costs related to the issuance thereof, with said Bonds being payable from (i) the distributive share of incremental taxes derived from the TIF District, and (ii) ad valorem taxes of the Village for which its full faith and credit have been irrevocably pledged, unlimited as to rate or amount to be certified to the County Clerk of DeKalb County, Illinois, and submitted to the electors of said Village at the next election to be held at which said question may be voted upon.

| <u>Name</u> | <u>Address</u> |
|-------------|--|
| _____ | _____, Maple Park, DeKalb County, Illinois |
| _____ | _____, Maple Park, DeKalb County, Illinois |
| _____ | _____, Maple Park, DeKalb County, Illinois |
| _____ | _____, Maple Park, DeKalb County, Illinois |
| _____ | _____, Maple Park, DeKalb County, Illinois |
| _____ | _____, Maple Park, DeKalb County, Illinois |
| _____ | _____, Maple Park, DeKalb County, Illinois |
| _____ | _____, Maple Park, DeKalb County, Illinois |

I, _____ of _____ (insert residence address), _____, Illinois, do hereby certify that I am a citizen of the United States and at least 18 years of age or older, and in the County of DeKalb, Illinois, and that the signatures on this petition were signed in my presence, and are genuine, and, to the best of my knowledge and belief, the persons so signing were at the time of signing this petition registered voters of said Village and that their respective addresses are correctly stated herein.

/s/ _____

Subscribed and sworn to before me this _____ day of _____, 20__.

Illinois Notary Public

My Commission Expires: _____

BINA Notice Form

The President and Village Board of the Village of Maple Park, Kane and DeKalb Counties, Illinois will hold a public hearing on February 1, 2022 at 7:00 p.m. The hearing will be held at the Board Room in the Maple Park Civic Center located at 302 Willow Street, Maple Park, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds in the amount of up to \$2,250,000 for the purpose of (i) financing the construction of a new water tower and other capital projects within the Maple Park Tax Increment Financing District (the "TIF District"), as further described in the Maple Park TIF District Redevelopment Plan, including, in connection with said work, acquisition of all land or rights in land, mechanical, electrical, and other services necessary, useful, or advisable thereto, and (ii) paying certain costs related to the issuance thereof.

By: /s/ Cheryl Aldridge

Title: Deputy Village Clerk

Note to Publisher: The above notice is to be published one time on or before 7 days before the hearing, but not prior to 30 days before the hearing. Suggest sometime in the week of **January 23, 2022**. **The publication may be in the "legals" or "classified" section of the paper. NO SPECIAL BORDER IS REQUIRED FOR THIS PUBLICATION. DO NOT USE ANY SPECIAL BORDER.** Please send your statement to:

Village Administrator
Village of Maple Park
302 Willow Street
Maple Park, Illinois 60151

and send two publication certificates (and text) to Ice Miller LLP, 200 West Madison Street, Suite 3500, Chicago, Illinois 60606-3417, Attention Jenine Phillips.

PUBLISHER: DO NOT PRINT THE FOLLOWING:

President's Approval and Order Setting Public Hearing:

The undersigned, President of the above Municipality hereby approves and orders the setting of the above Bond Issue Notification Act hearing.

Date: _____, 20__

President

When signed by the President, please date and fax back to Ice Miller LLP, Attention: Jenine Phillips at 312/726-2694.

VILLAGE OF MAPLE PARK, IL
GENERAL OBLIGATION BONDS (ARS), SERIES 2022
PROPOSED TIMELINE

12/30/2021

| | DATE: | ✓ | STEP IN PROCEDURE: |
|----|----------------------------|---|--|
| 1. | Tuesday, December 21, 2021 | | SPECIAL BOARD MEETING: Village adopts Ordinances to approve IRMA Engagement Letter for EDG & Ice Miller Engagement Letter, 7:00 pm. |
| 2. | Tuesday, January 18, 2022 | | SPECIAL BOARD MEETING: Village adopts Authorizing Bond Ordinance & Sets date for BINA Hearing, 7:00 pm. |
| 3. | Friday, January 28, 2022 | | Publication of Authorizing Bond Ordinance and Bond Issue Notification Act ("BINA") Public Hearing in the Kane County Chronicle. |
| 4. | Friday, January 28, 2022 | | Village posts notice of BINA Public Hearing at Village Hall. |
| 5. | Tuesday, February 1, 2022 | | BINA PUBLIC HEARING: Village holds BINA public hearing: 6:30 p.m. |
| 6. | Sunday, February 27, 2022 | | Expiration of 30 day petition period. |
| 7. | Tuesday, March 1, 2022 | | REGULAR BOARD MEETING: Village adopts Bond Ordinance: 7:00 pm. |
| 8. | Thursday, March 3, 2022 | | Tentative Closing. |

Municipal Meetings: 1st Tuesday of each Month, 7:00 PM

RESOLUTION NO. 2022-02

**VILLAGE OF MAPLE PARK,
COUNTIES OF KANE AND DEKALB,
STATE OF ILLINOIS**

**A RESOLUTION AUTHORIZING APPROVAL OF A
LETTER OF ENGAGEMENT
FOR ENGAGING AN UNDERWRITER OR A BANK
FOR THE PROPOSED
2022 GENERAL OBLIGATION ALTERNATE REVENUE BONDS**

by and between

THE VILLAGE OF MAPLE PARK, ILLINOIS

and

**ADOPTED BY THE PRESIDENT AND VILLAGE BOARD OF TRUSTEES OF
THE
VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES, ILLINOIS
ON THE 18TH DAY OF JANUARY, 2022.**

RESOLUTION NO. 2022-02
A RESOLUTION AUTHORIZING APPROVAL OF A
LETTER OF ENGAGEMENT
FOR ENGAGING AN UNDERWRITER OR A BANK
BY AND BETWEEN THE VILLAGE OF MAPLE PARK, ILLINOIS
AND

WHEREAS, the Village of Maple Park (the “Village”) is a body politic and corporate, organized and existing pursuant to the Illinois Municipal Code, 65 ILCS 5/1-1-1 *et seq.*, and

WHEREAS, the Village has determined that it is in the best interest of the residents and businesses to construct a water tower and complete needed capital improvement projects and,

WHEREAS, the Village thought it was in the best interest of the Village to solicit Request for Proposals (RFP) from qualified underwriters and banks; and,

WHEREAS, the Village, with the assistance of its Municipal Advisor, The Economic Development Group, Ltd. (EDG), released an RFP for General Obligations (Alternate Revenue Bonds) Bonds in an amount not to exceed \$2,250,000 to qualified underwriters and banks on October 27, 2021; and,

WHEREAS, the Village received five (5) RFP responses by November 30, 2021, which were reviewed by EDG; and,

BE IT RESOLVED by the Board of Trustees of the Village of Maple Park, Counties of Kane and DeKalb, Illinois, as follows:

Section 1. The Village of Maple Park desires to engage an Underwriter or a Bank for the issuance of the proposed *2022 General Obligation Alternate Revenue Bonds*; and,

Section 2. The President and Village Board of Trustees of the Village of Maple Park have evaluated and recommended that the Village engage _____ for the issuance of the proposed *2022 General Obligation Alternate Revenue Bonds*; and,

Section 3. The President is hereby authorized and directed to enter into and execute on behalf of the Village said Letter of Engagement and the Deputy Village Clerk of the Village of Maple Park is hereby authorized and directed to attest such execution; and,

Section 4. The Engagement Letter shall be effective on the date set forth and executed by the President in said Engagement Letter; and,

Section 5. This Resolution shall be in full force and effect from and after its passage and approval as required by law.

PASSED, APPROVED AND ADOPTED by the Corporate Authorities of the Village of Maple Park, Kane and DeKalb Counties, Illinois, on the 18th day of January, A.D., 2022, and deposited and filed in the Office of the Deputy Village Clerk of said Village on that date.

Ayes: _____

Nays: _____

Absent: _____

(SEAL)

Suzanne Fahrenstock, Village President

ATTEST:

Cheryl Aldridge, Deputy Village Clerk