



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151

Village Hall: 815-827-3309

Fax: 815-827-4040

Website: <http://www.villageofmaplepark.org>

**BOARD OF TRUSTEES MEETING AGENDA
MAPLE PARK CIVIC CENTER
302 WILLOW STREET, MAPLE PARK, ILLINOIS
TUESDAY, MARCH 1, 2022
7:00 P.M.**

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL/QUORUM ESTABLISHED

- 4. PUBLIC COMMENTS** – *Any resident wishing to address the Board may do so according to the guidelines set forth in the “Rules for Public Comments at Public Meetings” handout. Please complete a speaker request form and submit it to the Village Clerk. You may also send an email to villageclerk@villageofmaplepark.com in advance of the meeting. The Village Clerk will read such comments during the Public Comment portion of the meeting.*

5. MOTION TO APPROVE CONSENT AGENDA / ADDITIONS-DELETIONS

CONSENT AGENDA – OMNIBUS VOTE

All items listed on the Consent Agenda will be enacted by one motion. There will be no separate discussion of these items unless requested by a Board member, in which event the item(s) will be removed from the Consent Agenda. Prior to a vote on the Consent Agenda, members of the public may request that a Trustee have an item removed from the Consent Agenda.

A. Approval of Board Minutes

- Board Meeting Minutes 2-1-22
- Special Board Meeting Minutes 2-1-22
- Committee of the Whole Minutes 2-15-22
- Special Board Meeting Minutes 2-15-22

B. Receive and File

- 2021 Planning Commission and PZC Annual Report
- TIF JRB Minutes 7-7-20

C. Acceptance of Cash and Investment Report as of February 28, 2022

D. Approval of Bills Payable and Manual Check Register # 813

ACCOUNTS PAYABLE:	<u>\$24,568.73</u>
MANUAL CHECKS:	<u>5,727.35</u>
TOTAL:	<u>\$30,296.08</u>

E. Approval of Travel, Meals, Lodging for Elected Officials /Employees

6. FINANCIAL REPORT

7. LEGAL REPORT

8. VILLAGE ADMINISTRATOR REPORT

9. POLICE DEPARTMENT REPORT

10. PUBLIC WORKS REPORT

11. ENGINEERING REPORT

12. OLD BUSINESS

13. NEW BUSINESS

A. CONSIDERATIONS

B. MOTIONS

14. RESOLUTIONS

A. RESOLUTION 2022-05 A RESOLUTION IN SUPPORT OF TAX INCREMENT FINANCING

This Resolution supports Tax Increment Financing as an economic development tool without additional restrictions and urges the General Assembly and Governor to protect it in its current form.

15. ORDINANCES

A. ORDINANCE 2022-07 AN ORDINANCE AMENDING TITLE 11, "ZONING REGULATIONS, "CHAPTER 7, "BUSINESS DISTRICTS," AND CHAPTER 8, "INDUSTRIAL DISTRICTS" OF THE MAPLE PARK VILLAGE CODE

This Ordinance amends Chapters 7 and 8 by allowing cell towers, radio, radar, telephone and television station towers as special uses in the B-1, B-2 and I-1 Zoning Districts.

B. ORDINANCE 2022-08 AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2022 OF THE VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,250,000 FOR THE PURPOSE OF FINANCING THE COSTS OF CERTAIN CAPITAL PROJECTS WITHIN THE VILLAGE AND PAYING FOR COSTS RELATED THERETO, AND PROVIDING FOR THE LEVY OF A DIRECT ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS.

This ordinance sets the parameters for the Village of Maple Park's bond issue for the purpose of financing the new water tower and other capital projects within the Village.

16. VILLAGE PRESIDENT REPORT

17. TRUSTEE REPORT

18. EXECUTIVE SESSION

A. 5 ILCS 120/2 (c) 21 CLOSED SESSION MEETING MINUTES

Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06. 5 ILCS 120/2(c)(21).

B. ITEM(S) FROM CLOSED SESSION

1. RESOLUTION 2022-06 A RESOLUTION AUTHORIZING THE DESTRUCTION OF AUDIO RECORDINGS OF CLOSED SESSION MEETINGS

This Resolution allows for the destruction of closed session meeting minutes as provided by state statute.

The following meeting dates have minutes that have been transcribed and Staff is requesting that the audio recordings be destroyed as provided by law:

- March 6, 2018
- June 5, 2018
- September 4, 2018
- March 15, 2019
- July 2, 2019
- March 3, 2020

2. Approval of Closed Session Meeting Minutes

- August 4, 2020
- August 18, 2020
- January 19, 2021
- February 2, 2021
- March 2, 2021
- March 16, 2021
- May 18, 2021
- June 15, 2021
- July 6, 2021
- August 3, 2021
- August 17, 2021
- September 7, 2021
- November 2, 2021
- November 9, 2021
- November 16, 2021
- December 7, 2021
- December 11, 2021
- February 15, 2022

19. ADJOURNMENT



Village of Maple Park

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PUBLIC HEARING

TUESDAY, FEBRUARY 1, 2022

7:00 P.M.

MAPLE PARK CIVIC CENTER

302 WILLOW STREET, MAPLE PARK

1. CALL TO ORDER

President Fahnestock called the Public Hearing to order at 7:00 p.m.

2. ROLL CALL/QUORUM ESTABLISHED

President Fahnestock asked for a roll call to establish a quorum.

Members answering present were President Fahnestock, Trustee Groezinger, Trustee Peloso, Trustee Rebone, Trustee Simon, Trustee Speare, and Trustee Ward.

Also present were Village Administrator Dawn Wucki-Rossbach, Police Chief David Krull, Director of Public Works Lou Larson, Village Attorney Kevin Buick, Village Engineer Jeremy Lin, and Deputy Clerk Cheryl Aldridge. Ms. Gwen Crawford of The Economic Development Group, Ltd. was in attendance via Zoom.

Members of the public present are found on the meeting sign in sheet.

President Fahnestock confirmed a quorum was established.

3. HEARING OFFICER STATEMENT

Suzanne Fahnestock, President, as Hearing Officer read the following statement:

This hearing will come to order. Let the record reflect that this is a public hearing being held pursuant to the requirements of Sections 10 and 20 of the Bond Issue Notification Act of the State of Illinois, as amended. Notice of this hearing was published on January 22, 2022, in the Daily Chronicle, a newspaper of general circulation in the Village. This is a hearing regarding a plan to issue not to exceed \$2,250,000 in aggregate principal amount of the Village's General Obligation Bonds (Alternate Revenue Source), Series 2022. The proceeds of the Bonds will be used to (i) finance the construction of a new water tower and other capital projects within the Maple Park Tax Increment Financing District (the "TIF District"), as further described in the Maple Park TIF District Redevelopment Plan, including, in connection with said work, acquisition of all land or rights in land, mechanical, electrical, and other services necessary, useful, or advisable thereto (collectively, the "Project") and (ii) pay certain costs of issuance of the Bonds thereof.

The Bonds will be issued by the Village in accordance with the provisions of Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended, and shall constitute a general obligation of the Village payable from (i) the distributive share of incremental taxes derived from the TIF District and (ii) ad valorem taxes of the Village for which its full faith and credit have been irrevocably pledged, unlimited as to rate or amount.

This public hearing is required by Sections 10 and 20 of the Bond Issue Notification Act of the State of Illinois, as amended. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of financing, the issuance of the Bonds and the purpose of the issuance of the Bonds.

- 4. PUBLIC COMMENTS** – *Any resident wishing to address the Board may do so according to the guidelines set forth in the “Rules for Public Comments at Public Meetings” handout. Please complete a speaker request form and submit it to the Village Clerk. You may also send an email to villageclerk@villageofmaplepark.com in advance of the meeting. The Village Clerk will read such comments during the Public Comment portion of the meeting.*

The Hearing Officer asked if there was anyone who wished to submit written comments. There were no written comments. The Hearing Officer asked all residents, taxpayers or other interested persons attending the hearing and desiring an opportunity to express their views for or against the proposed Bonds, to please stand so that they may have an opportunity to make those comments or statements. There were no comments.

No comments from the public.

5. ADJOURNMENT

Having no further comments to be heard, President Fahnestock asked for a motion to close the Public Hearing.

Motion by Trustee Groezinger with 2nd by Trustee Peloso to close the Public Hearing. Motion carried on a voice vote.

Public Hearing closed at 7:05 p.m.

BOARD OF TRUSTEES MEETING MINUTES IMMEDIATELY FOLLOWING THE PUBLIC HEARING TUESDAY, FEBRUARY 1, 2022

1. CALL TO ORDER

President Fahnestock called the regular meeting of the Board of Trustees to order at 7:05 p.m.

2. PLEDGE OF ALLEGIANCE

President Fahnestock led everyone in the Pledge of Allegiance.

3. ROLL CALL/QUORUM ESTABLISHED

President Fahnestock asked for a roll call to establish a quorum.

Members answering present were President Fahnestock, Trustee Groezinger, Trustee Peloso, Trustee Rebone, Trustee Simon, Trustee Speare, and Trustee Ward.

Also present were Village Administrator Dawn Wucki-Rossbach, Police Chief David Krull, Director of Public Works Lou Larson, Village Attorney Kevin Buick, Village Engineer Jeremy Lin, and Deputy Clerk Cheryl Aldridge.

Members of the public present are found on the meeting sign in sheet.

President Fahnestock confirmed a quorum was established.

- 4. PUBLIC COMMENTS** – *Any resident wishing to address the Board may do so according to the guidelines set forth in the “Rules for Public Comments at Public Meetings” handout. Please complete a speaker request form and submit it to the Village Clerk. You may also send an email to villageclerk@villageofmaplepark.com in advance of the meeting. The Village Clerk will read such comments during the Public Comment portion of the meeting.*

None

5. MOTION TO APPROVE CONSENT AGENDA / ADDITIONS-DELETIONS

CONSENT AGENDA – OMNIBUS VOTE

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A. Approval of Board Minutes

- January 4, 2022 Village Board Minutes
- January 18, 2022 Special Village Board Minutes
- January 18, 2022 Committee of the Whole Minutes

B. Receive and File

- November 18, 2021 Business Round Table Minutes

C. Acceptance of Cash and Investment Report as of December 31, 2021

D. Approval of Bills Payable and Manual Check Register #812

ACCOUNTS PAYABLE:	\$28,379.11
MANUAL CHECKS:	1,988.19
TOTAL:	<u>\$30,367.30</u>

E. Approval of Travel, Meals, Lodging for Elected Officials /Employees

- ILCMA 2021 Holiday Lunch / Speed Coaching – Meal and Meeting on December 15, 2021 for Village Administrator Dawn Wucki-Rossbach, \$35.00 for ILCMA (included on American Bank & Trust Visa payment on February 1, 2022 warrant list manual checks).

Motion by Trustee Rebone with 2nd by Trustee Speare to approve the Consent Agenda items A.) through E.) as presented. On a roll call vote Trustee Groezinger, Trustee Peloso, Trustee Rebone, Trustee Simon, Trustee Speare, and Trustee Ward voted yes. Motion carried.

6. FINANCIAL REPORT

President Fahnestock asked if there were any questions on the Financial Report submitted by Treasurer Aldridge. Hearing no questions, moved to the next agenda item.

7. LEGAL REPORT

Attorney Buick updated the Board that the Attorney General has repaired their website for the Open Meetings Act training for anyone that has not completed the training. President Fahnestock asked if there were any questions on the Legal Report submitted by Attorney Buick. Hearing no questions, moved to the next agenda item.

8. VILLAGE ADMINISTRATOR REPORT

Administrator Wucki-Rossbach updated the Board on the updated timeline from Baird (the Bond RFP Recipient). She also distributed the Application for Technical Review and concept drawing from Dr. Glasgow for The Maples. The Board will discuss the application and drawing at the COW in two weeks.

9. POLICE DEPARTMENT REPORT

Chief Krull distributed a memo discussing parking on West DeKalb Street. He discussed the recommendation to keep the current parking regulations in place on West DeKalb Street. There was a brief discussion with some questions from the Board. President Fahnestock asked if there were any additional questions on the Police Department Report submitted by Chief Krull. Hearing no additional questions, moved to the next agenda item.

10. PUBLIC WORKS REPORT

Director Larson updated the Board on the upcoming weather. President Fahnestock asked if there were any questions for Director Larson. Hearing no questions, moved to the next agenda item.

11. ENGINEERING REPORT

Engineer Lin updated the Board on Engineering projects. President Fahnestock asked if there were any questions for Engineer Lin. Hearing no questions, moved to the next agenda item.

12. OLD BUSINESS

None

13. NEW BUSINESS

A. CONSIDERATIONS

- An e-mail was received inquiring if the Village of Maple Park would consider reducing impact and connection fees

President Fahnestock updated the Board on the request that was received. The consensus was to not make any changes at this time.

B. MOTIONS

- Motion to approve the penalty write offs through May 2022 for Account #0020011000

Motion by Trustee Rebone with 2nd by Trustee Speare to approve the penalty write offs through May 2022 for Account #0020011000. On a roll call vote Trustee Groezinger, Trustee Peloso, Trustee Rebone, Trustee Simon, Trustee Speare, and Trustee Ward voted yes. Motion carried.

- Motion to accept the close-out documentation for GIAG #21-001 General Improvements Assistance Grant Application for the HVAC System for 107 Main Street, Maple Park, Illinois and Reimburse the Harringtons \$5,000.00 per terms of the approved GIAG Grant

Motion by Trustee Speare with 2nd by Trustee Simon to accept the close-out documentation for GIAG #21-001 General Improvements Assistance Grant Application for the HVAC System for 107 Main Street, Maple Park, Illinois and Reimburse the Harringtons \$5,000.00 per terms of the approved GIAG Grant. On a roll call vote Trustee Groezinger, Trustee Peloso, Trustee Rebone, Trustee Simon, Trustee Speare, and Trustee Ward voted yes. Motion carried.

14. RESOLUTIONS

None

15. ORDINANCES

A. ORDINANCE 2022-03 AN ORDINANCE ADOPTING THE MAPLE PARK ZONING MAP

This Ordinance adopts Exhibit A as the Village's updated Zoning Map.

Motion by Trustee Speare with 2nd by Trustee Rebone to approve Ordinance 2022-03 an ordinance adopting the Maple Park Zoning Map. On a roll call vote Trustee Groezinger, Trustee Peloso, Trustee Rebone, Trustee Simon, Trustee Speare, and Trustee Ward voted yes. Motion carried.

B. ORDINANCE 2022-04 AN ORDINANCE AMENDING TITLE 1, "ADMINISTRATION," BY ADDING CHAPTER 12, "SPECIAL EVENTS"

This Ordinance adds a Special Events section to the municipal code that governs a permit process that is to be followed by applicants seeking to hold special events in the Village of Maple Park.

Motion by Trustee Speare with 2nd by Trustee Groezinger to approve Ordinance 2022-04 an ordinance amending Title 1, "Administration," by adding Chapter 12, "Special Events". On a roll call vote Trustee Groezinger, Trustee Peloso, Trustee Rebone, Trustee Simon, Trustee Speare, and Trustee Ward voted yes. Motion carried.

C. ORDINANCE 2022-05 AN ORDINANCE AMENDING TITLE 7, "PUBLIC HEALTH AND SAFETY," CHAPTER 7, "NOISE CONTROL," SECTION 3, "HOURS RESTRICTED," OF THE MAPLE PARK VILLAGE CODE

This Ordinance decreases the night hours for Friday and Saturday from 11:00 p.m. to 10:30 p.m. and identifies specific hours on Sunday.

Motion by Trustee Rebone with 2nd by Trustee Speare to approve Ordinance 2022-05 an ordinance amending Title 7, "Public Health and Safety," Chapter 7, "Noise Control," Section 3, "Hours Restricted," of the Maple Park Village Code. On a roll call vote Trustee Groezinger, Trustee Rebone, Trustee Simon, Trustee Speare, and Trustee Ward voted yes. Trustee Peloso abstained. Motion carried.

D. ORDINANCE 2022-06 AN ORDINANCE AMENDING TITLE 4, "BUSINESS AND LIQUOR LICENSE REGULATIONS," CHAPTER 2, "LIQUOR CONTROL," AND TITLE 8, "PUBLIC WAYS AND PROPERTY," CHAPTER 1, "STREETS, SIDEWALKS AND PUBLIC WAYS," OF THE MAPLE PARK VILLAGE CODE

This Ordinance amends the text to include a reference to the application of special events permits, expands insurance requirements and allows for the use of a public street for a private purpose if a Special Event Permit is issued.

Motion by Trustee Speare with 2nd by Trustee Groezinger to approve Ordinance 2022-06 an ordinance amending Title 4, “Business and Liquor License Regulations”, Chapter 2, “Liquor Control,” and Title 8, “Public Ways and Property,” Chapter 1, “Streets, Sidewalks and Public Ways,” of the Maple Park Village Code. On a roll call vote Trustee Groezinger, Trustee Rebone, Trustee Simon, Trustee Speare, and Trustee Ward voted yes. Trustee Peloso abstained. Motion carried.

16. VILLAGE PRESIDENT REPORT

President Fahnstock had no update for the Board.

17. TRUSTEE REPORT

Trustee Rebone informed the Board of two events that are coming up. On February 26, 2022 there will be a Roast Beef dinner in support of the Polar Plunge. The Polar Plunge will be on March 6, 2022. There will be hot dogs and hamburgers served at the Legion after the Plunge. The Plunge will be held at the Fire Department.

18. EXECUTIVE SESSION

None

19. ADJOURNMENT

Prior to adjournment, Chief Krull informed the Board that Maple Park came in first place in the State of Illinois for Special Olympics fundraising for 2021. The total raised for the year was over \$157,000. He will be heading to the Torch Run kick off meeting in Bloomington on Friday, February 4, 2022.

Having no further business before the Board, motion by Trustee Rebone with 2nd by Trustee Speare to adjourn. Motion carried by voice vote.

Meeting adjourned at 7:29 p.m.

Respectfully submitted,

Cheryl Aldridge
Deputy Clerk



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**BOARD OF TRUSTEES
SPECIAL MEETING*/TIF JOINT REVIEW BOARD MINUTES
TUESDAY, FEBRUARY 1, 2022
6:00 P.M.
Maple Park Civic Center
302 Willow Street, Maple Park, IL**

1. CALL TO ORDER/ESTABLISHMENT OF QUORUM

President Fahnestock called the Special Meeting of the Board of Trustees and TIF Joint Review Board to order at 6:01 p.m.

President Fahnestock asked for a roll call to establish a quorum.

Members answering present were President Fahnestock, Trustee Peloso, Trustee Speare, and Trustee Ward. Trustee Groezinger, Trustee Rebone, and Trustee Simon were absent.

Also present were TIF Attorney Herb Klein, Village Administrator Dawn Wucki-Rossbach and Deputy Clerk Cheryl Aldridge.

Dr. Todd Leden as a representative from the Kaneland School District was in attendance.

President Fahnestock confirmed a quorum was established.

2. REVIEW FY2020 & FY2021 TIF ANNUAL REPORTS FOR MAPLE PARK TIF DISTRICT

A. REVIEW SOURCES OF FUNDS AND EXPENDITURES

Attorney Klein updated the Board on the FY2021 financial results for the Maple Park TIF District. He walked through the Annual Report and Cumulative Report Summary that was prepared by Jacob & Klein, Ltd. and The Economic Development Group, Ltd.

B. PROJECTS UNDERTAKEN

Attorney Klein reviewed the projects that were in the original plan and discussed the upcoming TIF Project of a new water tower.

3. CONSIDERATION OF ANY OTHER JRB MATTERS

Village Administrator Wucki-Rossbach distributed the minutes from the TIF Joint Review Board from July 7, 2020. Dr. Todd Leden made a motion to approve the minutes from July 7, 2020, with a 2nd made by Village President Fahnestock. The minutes were approved by a unanimous voice vote.

4. ADJOURNMENT

Having no further business before the Village Board, motion by Trustee Peloso with 2nd by Trustee Ward to adjourn. Motion carried by voice vote.

Meeting adjourned at 6:18 p.m.

Respectfully submitted,

Cheryl Aldridge
Deputy Clerk

*A Special Meeting of the Village Board is posted when the possibility of three or more Board Members may be in attendance.



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**BOARD OF TRUSTEES
COMMITTEE OF THE WHOLE MINUTES
TUESDAY, FEBRUARY 15, 2022
IMMEDIATELY FOLLOWING THE SPECIAL
VILLAGE BOARD MEETING AT 7:00 P.M.
MAPLE PARK CIVIC CENTER
302 WILLOW STREET, MAPLE PARK**

1. CALL TO ORDER

President Fahnestock called the meeting to order at 7:03 p.m.

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL/QUORUM ESTABLISHED

Acting Village Clerk Liz Peerboom called the roll call and the following Board Members were present: Village President Suzanne Fahnestock, Trustee Tonia Groezinger, Trustee JT Peloso, Trustee Chris Rebone, Trustee Cliff Speare, and Trustee Jen Ward. Absent: Trustee Chris Simon.

Also present: Village Administrator Dawn Wucki-Rossbach, Police Chief Dave Krull, Public Works Director Lou Larson, Village Accountant Cheryl Aldridge and Acting Village Clerk Liz Peerboom.

- 4. PUBLIC COMMENTS** – *Any resident wishing to address the Board may do so according to the guidelines set forth in the “Rules for Public Comments at Public Meetings” handout. Please complete a speaker request form and submit it to the Village Clerk. You may also send an e-mail to villageclerk@villageofmaplepark.com in advance of the meeting. The Village Clerk will read such comments during the Public Comment portion of the meeting.*

5. OTHER BUSINESS

A. The Maples Concept Plan

Village Administrator Dawn Wucki-Rossbach discussed the proposed concept plan, and Dr. Glasgow was hoping to obtain more direction from the Board regarding the priorities the Village Board had compiled.

The Board discussed the nine items on the list. The Board then discussed the layout of the development. President Fahnestock said that she likes the way that Campton Hills retail is laid out. Trustee Groezinger had a few issues with the layout in Campton Hills. Dr. Glasgow said that he is very familiar with the Campton Hills development. He said that the Campton Hills development is a destination not a strip mall for the residents that line up around the

development. He said that the Maple Park development is dependent upon the people that drive up and down Route 38, and he is a little hamstrung with the entrances. He said there will be a right-in-right-out on Route 38 and a right-in-right out on County Line Road, then a full entrance by the water tower. Trustee Ward said that Maple Park is a destination. Dr. Glasgow suggested that it will be difficult to field the commercial properties on County Line Road. Trustee Ward and Dr. Glasgow agreed that the property in Elburn has not been a success. Dr. Glasgow said that the residential component drives this development. He said that he would like businesses to match the community. He added that he can't give Maple Park a town square because the development is not big enough. Dr. Glasgow said that he is wanting to find a store for this property.

Trustee Ward asked about renting a space in the development for a Village Hall. President Fahnestock said the Board has never explored that concept. President Fahnestock added that she would like the commercial and residential to compliment what Maple Park has now.

Dr. Glasgow discussed the rental apartments that he would building. Trustee Rebone said that he struggles on the residential side because Maple Park is a very niche community and he wants to know how this would be married to the other side of town. Dr. Glasgow said he is hoping that there would be the same kind of people that live in his residential units that currently live in Maple Park. He added that 30% of the people that fill this up may be from Maple Park currently. Trustee Groezinger said that he was concerned about people storing their toys and there would be no place in the rental units for this. Trustee Rebone said that he doesn't see a lot of negative in this development. Trustee Ward said that she doesn't think there is much market for rental units in Maple Park, especially two buildings. Dr. Glasgow said that one building would be built first and then see how that works before building the second building. He added that he also was led to believe that there is an appetite for 55 and older housing, and he would like to bring more services to the community. Trustee Speare said that the 55 and older housing is very encouraging to him, he also said that a grocery store will be huge for residents. Trustee Speare said that the only thing that might not be a great fit would be a gas station.

Consensus was that the Board is open to another gas station.

President Fahnestock said that she is in favor of the housing, both rental and 55 and older housing. She also said that she is concerned with marrying this development with the rest of the town. Trustee Rebone said that he is okay with two story, but he doesn't like the four story.

Dr. Glasgow said that whether he builds 60 units or 100 units, the costs of the entrances and the infrastructure will be the same. President Fahnestock asked about property management. Dr. Glasgow said that he has the property management in-house, adding that everything will be online and maintenance will be taken care of. President Fahnestock asked if there would be a rec center that would be available to the public. Dr. Glasgow said that there will be a rec center, but it probably won't be open to the public. Trustee Groezinger said she was concerned about getting people across Route 38 to go to a rec center in the development.

Trustee Rebone asked what the request is right now regarding the rental property. Dr. Glasgow said that putting a four-story building by the water tower would not be a problem. He said that if he could do a four-story first and then a two-story later. Trustee Ward talked about store

fronts on the first floor and rentals on the second floor, with parking in the back but not on Route 38. Trustee Groezinger was concerned about the number of people that have left the state and how will Maple Park get people to come here. Dr. Glasgow said that he thinks that this is an area in which people are interested in being. Trustee Groezinger said she was concerned about having empty units. Dr. Glasgow said that that is why they are interested in putting in services, such as a grocery store, a nail salon, a daycare, etc.

Trustee Ward asked if the two-story was a deal breaker. Dr. Glasgow said that a four-story will bring in more money for Maple Park.

President Fahnestock said that there are other things that the Board needs to get to. She would like to get this plan approved and move on. Trustee Rebone said that this train is moving and the Board needs to get on board. Trustees Ward and Rebone said that they like the two-story option, but the four-story would be okay.

President Fahnestock asked Dr. Glasgow for an updated design. Consensus was that the Board is okay with this type of architecture. Village Administrator Dawn Wucki-Rossbach said that Dr. Glasgow will submit an updated concept and then go through the Planning and Zoning Commission. She will confirm the process with the TIF and the Village Attorneys.

6. INFRASTRUCTURE ITEMS

None.

7. PERSONNEL ITEMS

None.

8. FINANCE ITEMS

A. FY 2023 Budget

Village Accountant Cheryl Aldridge went over the FY23 Budget. Her overview was as follows:

FY2022 Year End

- Fund Balances (Higher than budgeted)
 - General Fund \$345,000 – Revenue is \$236,000 over budget. We had been very conservative with our revenue estimates. Sales Tax is doubled over our estimate. Permit Revenue – FY22 – We currently have 7 permits sold, 1 in The Settlement, 4 in Squire's Crossing, and 2 in Heritage Hills. We believe we will have no additional permits by April 30th.
 - Utility Tax Fund \$5,000
 - TIF District Fund \$357,000 – Revenue is up by \$65,000, and most of the items under the expenses were not done in FY22.
 - Road & Bridge \$45,000 – Engineering work will be done in the future, but had originally been budgeted in FY22.
 - Water & Sewer Funds \$85,000 – some projects were pushed into FY23

FY2023 Budget

General Fund

- Tax Levy based on the levy approved in December 2021 (1.4% cap – the maximum allowed)
- IML Revenue Forecast (Population used 1,433)
 - Income Tax - \$132.30 per capita – FY22 ending with \$134.90
 - Use Tax - \$37.50 per capita – FY22 ending with \$39.70
 - Cannabis Tax - \$1.95 per capita – FY22 ending with \$1.60
- Permit Revenue – We are estimated no permits for FY23 – if any do come through then it will just increase revenue at that time.

The Village Board agreed with the following:

- 01-10-5010.02 & 01-10-5010.03 - Increase to Fun Fest Wages for Police and Public Works – from \$3,000 / \$1,000 to \$4,000 / \$3,000 – last year actual expenses were \$3,800 / \$2,700.
- 01-20-5600 - Detention Pond / County Line & DeKalb & Behind Townhomes - \$42,000
- 01-30-5015 - Police Department – Patrol Officers – Increased rate to \$24 per hour. The FY23 budget includes 89 base hours for the week.
- 01-30-5018 – Police Department – Sergeant Wages – Increased rate to \$26 per hour.
- 01-30-5600 – Police Department – Steel Doors for the armory, evidence room, and interrogation room for \$9,000
- 01-40-5600 – Civic Center – Lintels Repair for \$25,000
- 01-40-8200 – Civic Center – AED in hallway between Village Office and Boardroom
- 01-50-8215 / 52-10-8215 / 52-20-8215 – Public Works Vehicle (\$75,000 total, split 3 ways – Streets, Water, and Sewer)

Utility Tax

- We have been paying two (2) loans out of the Utility Tax Fund for FY2022. They will both be paid off in FY2023. This will be an increase of \$60,000 - \$70,000.

TIF Fund

- TIF Revenue is typically not finalized until after the budget has been completed, so we are using prior year TIF Revenue.
- The Bond Revenue / Expenses as well as half of the Water Tower Construction and Construction Oversight are included
- Area 1 and Area 2 Televising for Storm Sewers are included for FY23
- General Improvements Assistance Grants for \$15,000 included
- County Line Road / Willow Street Crosswalk for \$23,200 included

Road & Bridge

- Stormwater Improvements for Washington / Pearl Charles for \$15,000 and the Paving Improvements for Pearl / Center for \$25,000 moved from FY22 to FY23.
- Downtown Parking Study included for \$30,000.

Motor Fuel Tax

- Revenue
 - IML December Forecast
 - MFT - \$23.50 per capita – FY22 ending with \$23.00
 - Transportation Renewal - \$17.70 per capita – FY22 ending with \$16.90
 - Rebuild Illinois Funds – 1 final payment of \$14,389.03

Developer Escrow Fund

- A pass-through account for developer escrows

Water & Sewer Operating Fund

- 52-10-5600 – Water - Including additional clay valve replace / rebuilds, Valve at County Line and Willow, Hydrant Replacements.
- 52-20-5600 – Sewer - 2 Additional Lift Station Pumps, a Blower, Motor, and Weed Control.

Water Improvement Fund

- New handheld reader device for \$9,000

Sewer Improvement Fund

- Area 1 and Area 2 Televising for Sanitary Sewer moved from FY22 to FY23

School Land Cash Fund

- A pass-through account for School Land Cash

Items to Review:

- Health Care Stipend – Review annually
 - Began in February 2010 at \$6,000
 - 05/01/19 increased to \$6,600
 - 05/01/21 increased to \$7,000

The Village Board agreed to the following:

- Pay Rates
- Full time
 - Village Clerk
 - Village Accountant / Treasurer
- Water Service Connection Fee – Leave at 50% of original Fee
- Sewer Treatment Charge – Leave at 50% of original Fee
- Ten (10) new officer lockers. Currently the officers do not have a locker to store their uniforms or equipment in. These lockers can be placed in the PD area where the current unused lockers are, just past the interior door leading from the Civic Center. The cost will be for the lockers and installation, \$16,000.
- Stratification System at Memorial Park
- Estimated \$10,000 Board Room furniture – Tables and chairs
- Estimated \$5,500 Administrator furniture
- Police Chief furniture

- Access Point / Additional Cabling – Improved Wi-Fi access in the building

Trustee Groezinger asked about the crosswalk and if there will be a signal. Dawn said that once she gets the engineering and does the bid then they can decide if there is enough dollars for the triggered signal or if we revert to a solar signage. Trustee Speare asked if uniforms have been added to the budget, and Ms. Aldridge advised that it was put into the budget.

Ms. Aldridge then asked the Trustees to give her feedback before the March meeting. She also asked about the health stipend. Consensus was to raise the stipend by \$600 to \$7,600.

Ms. Wucki-Rossbach went over employee previous pay rates. The Board then discussed minimum wage. Trustee Ward suggested doing a 3% raise across the board. Trustee Peloso suggested 4.5%. Trustee Rebone was concerned with giving too big of raises and then having to give merit raises in addition to the base pay rate increase. He added that the Village needs to hone in on the two full-time positions and be competitive with those positions. Trustee Groezinger asked which positions, and Ms. Wucki-Rossbach advised that it was the clerk position and the accountant position that staff are looking to make full-time. Ms. Wucki-Rossbach distributed a document with sample wage amounts for those two positions. She added that staff would then be setting the range of percentages for bonuses based on evaluation scores.

Consensus was to go with a 4% base pay raise across the board. Consensus was also to not go into closed session tonight to discuss the two full-time positions. President Fahnestock advised that staff will propose wage rates for the positions at the next meeting.

Chief Dave Krull discussed the possibility of purchasing lockers for the officers. Consensus was to purchase the lockers. Consensus was also to purchase a pond stratification system for the ponds in Memorial Park. Consensus was also to purchase new furniture for the Police Chief and the Village Administrator, foregoing the purchase of new furniture for the Board Room for another year. President Fahnestock asked Ms. Wucki-Rossbach to get quotes for new furniture for the Board Room, just for comparison.

Ms. Aldridge then discussed access points for Wi-Fi in the Civic Center, at a cost of approximately \$1,800 - \$2,000. Consensus was to add more access points.

B. Water Tower Financing
1. Petition Period Update

Village Administrator Dawn Wucki-Rossbach advised that the petition period is almost half over for the bond and there have been no objections.

9. VILLAGE ADMINISTRATOR REPORT

None.

10. VILLAGE PRESIDENT REPORT

None.

11. OTHER BUSINESS

None.

12. EXECUTIVE SESSION

Trustee Groezinger made a motion to go into closed session, seconded by Trustee Rebone. Motion carried by roll call vote. Aye: Trustee Groezinger, Trustee Peloso, Trustee Rebone, Trustee Speare, and Trustee Ward. Nay: None. Absent: Trustee Chris Simon.

Closed the meeting at: 8:57 p.m.

Employment/Appointment Matters 5 ILCS 120/(c)(1)

The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or legal for the public body to determine its validity.

Returned to open session at: 9:00 p.m.

Acting Village Clerk Liz Peerboom called the roll call and the following Board members were present: President Suzanne Fahnestock, Trustee Tonia Groezinger, Trustee JT Peloso, Trustee Chris Rebone, Trustee Cliff Speare, and Trustee Jen Ward. Absent: Trustee Chris Simon.

Others present: Acting Village Clerk Liz Peerboom.

ITEMS FROM CLOSED SESSION:

Trustee Rebone made a motion to approve a 3% raise for Village Administrator Dawn Wucki-Rossbach, seconded by Trustee Ward. Motion carried by roll call vote. Aye: Trustee Groezinger, Trustee Peloso, Trustee Rebone, Trustee Speare, and Trustee Ward. Nay: None. Absent: Trustee Simon.

Village Administrator Dawn Wucki-Rossbach returned to the meeting at 9:01 p.m. President Fahnestock advised that the Board voted to give the Village Administrator a 3% raise based on her evaluation.

Ms. Wucki-Rossbach advised that if the Board has any questions to not hesitate to contact her. She added that she will reach out to the Board more often, and she is available for questions.

Ms. Wucki-Rossbach advised that the staff scores are from 1-5, so she suggested and additional 3% for the staff that were in the “exceed expectations” rating, and an additional 4% for staff with an “outstanding” rating. The Board agreed with the proposal.

13. ADJOURNMENT

Trustee Spear made a motion to adjourn the meeting, seconded by Trustee Rebene. Motion carried by voice vote.

Meeting adjourned at 9:05 p.m.

Respectfully Submitted,

Liz Peerboom, Acting Village Clerk



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151

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BOARD OF TRUSTEES SPECIAL MEETING MINUTES TUESDAY, FEBRUARY 15, 2022 MAPLE PARK CIVIC CENTER 302 WILLOW STREET, MAPLE PARK 7:00 P.M.

1. CALL TO ORDER

President Fahnestock called the meeting to order at 7:00 p.m.

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL/QUORUM ESTABLISHED

Interim Village Clerk Liz Peerboom called the roll call and the following Board members were present: President Suzanne Fahnestock, Trustee Tonia Groezinger, Trustee JT Peloso, Trustee Chris Rebone, Trustee Jen Ward, and Trustee Cliff Speare. Absent: Trustee Chris Simon.

Others present: Village Administrator Dawn Wucki-Rossbach, Village Accountant Cheryl Aldridge, Police Chief Dave Krull, Public Works Director Lou Larson, Dr. Steve Glasgow, and Interim Village Clerk Liz Peerboom.

4. PUBLIC COMMENTS – *Any resident wishing to address the Board may do so according to the guidelines set forth in the “Rules for Public Comments at Public Meetings” handout. Please complete a speaker request form and submit it to the Village Clerk. You may also send an email to villageclerk@villageofmaplepark.com in advance of the meeting. The Village Clerk will read such comments during the Public Comment portion of the meeting.*

None.

5. RESOLUTIONS

A. RESOLUTION 2022-03 A RESOLUTION PROVIDING FOR THE APPOINTMENT OF ELIZABETH PEERBOOM AS ACTING VILLAGE CLERK

This Resolution appoints an Acting Village Clerk for the Village of Maple Park.

Trustee Peloso made a motion to adopt Resolution 2022-03, a resolution providing for the appointment of Elizabeth Peerboom as Acting Village Clerk, seconded by Trustee Speare. Motion carried by roll call vote. Aye: Trustee Groezinger, Trustee Peloso, Trustee Rebone, Trustee Ward, and Trustee Speare. Nay: None. Absent: Trustee Chris Simon.

6. SWEARING IN OF ACTING VILLAGE CLERK ELIZABETH PEERBOOM

President Fahnestock swore in the new Acting Village Clerk.

7. ADJOURNMENT

Trustee Speare made a motion to adjourn the Special Meeting, seconded by Trustee Groezinger. Motion carried by voice vote.

Meeting adjourned at 7:02 p.m.

Respectfully Submitted,

Liz Peerboom, Acting Village Clerk



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MEMORANDUM

TO: Village President and Board of Trustees

FROM: Village Administrator Dawn Wucki-Rossbach 

DATE: February 17, 2022

SUBJECT: **2021 ANNUAL REPORT OF THE PLAN COMMISSION AND THE PLANNING AND ZONING COMMISSION**

BACKGROUND

Per Section 3-1-7.B., the former Plan Commission and the recently formed Planning and Zoning Commission (PZC) are required to submit an annual report to the Village Board. The report shall include its transactions and recommendations for the prior year of business; at the February 16, 2022 PZC Meeting, the PZC reviewed and approved the 2021 Plan Commission and Planning and Zoning Commission Annual Report. Upon submission of the report to the Village Board, the PZC has officially fulfilled its duties required by Municipal Code.

RECOMMENDATION

That the Village Board should review and motion to accept the 2021 Annual Report of the Plan Commission and the Planning and Zoning Commission as presented.

Attachment

2021 Annual Report of the Plan Commission and the Planning and Zoning Commission

Village of Maple Park



2021 ANNUAL REPORT
OF THE
PLAN COMMISSION AND
THE PLANNING AND ZONING COMMISSION

Presented to the Village Board on March 1, 2022



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151

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Website: <http://www.villageofmaplepark.com>

MEMORANDUM

TO: Village President and Board of Trustees

FROM: Planning and Zoning Commission Chairman Kimberly Sutherland

DATE: February 9, 2022

SUBJECT: **2021 PLAN COMMISSION AND PLANNING AND ZONING COMMISSION ANNUAL REPORT**

The Village of Maple Park Municipal Code, Section 3-1-6, stated the Plan Commission may adopt and change or alter, rules and regulations of the organization and procedures that shall be consistent with Village Ordinances and State laws.

Per Section 3-1-7, the duties of the Plan Commission shall consist of maintaining a written record of all their proceedings and that the Plan Commission shall file an annual report with the Village President and the Board of Trustees. The report shall include its transactions and recommendations for the prior year of business. In November 2020, the Board received the first Annual Plan Commission report generated by the Plan Commission since 2003.

In June 2021, the Board approved Ordinance 2021-12 amending the Boards and Commissions Chapter of Title 3, replacing the Plan Commission with a Planning and Zoning Commission. The Board also approved Ordinance 2021-15 and Ordinance 2021-16 which removed references to the Plan Commission and Zoning Board Appeals and replaces them with the Planning and Zoning Commission.

The duties of the Planning and Zoning Commission consolidated all the duties of the Plan Commission and the Zoning Board of Appeals, including the presentation of the annual report to the Village Board as per Section 3-1-7.B.

Because the Plan Commission and the Planning and Zoning Commission conducted business in 2021, accompanying this memorandum is the 2021 Annual Report for the Plan Commission and Planning and Zoning Commission.

VILLAGE OF MAPLE PARK 2021 PLAN COMMISSION ANNUAL REPORT

The Plan Commission was created under the authority of 65 Illinois Compiled Statutes 5/11-12-4. The Commission is to provide guidance, direction and to control the growth of the Village of Maple Park through the use of the Village's Comprehensive Plan and through Title 11 Zoning Regulations.

MEMBERSHIP

Plan Commission

The Plan Commission consisted of eight (8) members. The Commission consists of one (1) Commission Chair, seven (7) Members and one (1) Ex Officio who is the Chairman of the Finance and Public Relations and Development Committee. If the Chair or a Commission member were to resign, the Village President shall appoint a new member to the Commission based on the ability to fulfill the duty as a Commissioner or Ex Officio Member. The appointment is subject to the approval of the Board of Trustees.

Of the seven (7) members appointed, three (3) shall serve for a period of three (3) years, three (3) for a period of two (2) years, one (1) for a period of one year; and the Ex Officio member shall serve for the term of their elected office. Five (5) members of the Plan Commission must be present to establish a quorum. The Chairman has the right to vote

As of January 1, 2021, Plan Commission members were:

Chairman Chuck Miller
Commission Member Lorenzo Catanag
Commissioner Kyle Foster
Commissioner Hillary Joy
Commission Member Robert Rowlett
Commission Member Kimberly Sutherland
Commission Member - Vacant
Ex Officio Member Trustee Chris Higgins

The Plan Commission had one (1) Commission Member position officially vacant throughout 2019; and one (1) Member that could not attend most meetings.

Planning and Zoning Commission

Members of the Planning and Zoning Commission were appointed on July 6, 2021. As of July 6, 2021, the Planning and Zoning Commission members are:

Chair Kimberly Sutherland
Commission Member Kyle Foster
Commission Member Hillary Joy
Commission Member Russell Kubis
Commission Member Catherine Mathews
Commission Member Position Vacant
Commission Member Position Vacant

Planning and Zoning Commission members have staggered terms; three (3) serve for a five-year period, three (3) for a four-year period and one (1) for a three-year period. There is no Ex-Officio from the Village Board on the Planning and Zoning Commission. Four (4) members of the Planning and Zoning Commission must be present to establish a quorum. The Chair has the right to vote.

The Planning and Zoning Commission conducts the business of the Plan Commission and the Zoning Board of Appeals for the Village of Maple Park, this change streamlines the development review process and makes it a “one-stop shop” when residents, business owners or property owners come in and need to rezone a property and obtain variations for their property. Per 3-1-7.B. Duties, the Planning and Zoning Commission shall file an Annual Report with the Village President and Board of Trustees including its transactions and recommendations.

MEETINGS

In May 2020, the Village Board approved Ordinance 2020-11, which decreased the Plan Commission quorum requirements from five (5) members to four (4) members.

In 2021, the Plan Commission held only one (1) scheduled meeting. One (1) Commission Member Robert Rowlett was absent as was Ex-Officio Chris Higgins.

In 2021, the Planning and Zoning Commission, held two (2) meetings. The first meeting was on September 2, 2021 and the second on November 3, 2021.

BUSINESS CONDUCTED

Plan Commission

The Plan Commission business conducted in 2021, including the issuance of Findings of Fact on each petition, development application and/or text amendment. Listed below is a breakdown of the duties conducted and the Findings of Fact issued.

Duty Type	Description	Findings of Fact Issued to Village Board	Resulted in Ordinance/Resolution
Minute Approval	November 18, 2020 Plan Commission Meeting Minutes	NA	Plan Commission approved
Text Amendment	Parking Regulations - Trailer Parking (7-4-3), Approved Surfaces (11-9-3)	Yes	No, died for a lack of a second at the Village Board Meeting
Plat of Subdivision	PZC #21-001 Plat of Subdivision – Diel Property – 19381 E. County Line Rd.	Yes	Ordinance 2021-06 Approving a Plat of Subdivision for Diehl’s Property – 19381 E. County Line Rd.

This concludes the business conducted by the Plan Commission in 2021.

Planning and Zoning Commission

The Planning and Zoning Commission business conducted in 2021, included issuing the Findings of Fact on each petition, development application and/or text amendment. Listed below is a breakdown of the duties conducted and the Findings of Fact issued.

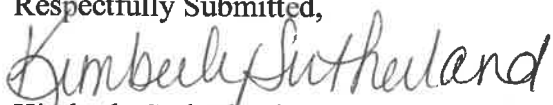
Duty Type	Description	Findings of Fact Issued to Village Board	Resulted in Ordinance/Resolution
Swearing In	New Planning and Zoning Commission Chair and four (4) Members are sworn in	NA	NA
Training	Introduction to Planning and Zoning	NA	NA
Minute Approval	March 25, 2021 September 22, 2021	NA	Planning and Zoning Commission Approved November 3, 2021
Public Hearings	Held on November 3, 2021: PZC #21-001 Text Amendment to Chapter 11 Zoning Ordinance; PZC #21-002 Plat of Consolidation, PZC #21-003 Map Amendment and PZC #21-004 Variation	Yes	See Text Amendments, Plat of Consolidation, Map Amendment and Variations
Text Amendments*	PZC #21-001 Text Amendments – Chapter 11 Zoning Ordinance and Chapter 12 Subdivision Ordinance – References to Planning and Zoning Commission	Yes – Chapter 11 No – Chapter 12	Ordinance 2021-15 Zoning Ordinance; and Ordinance 2021-16 Subdivision Regulations
Plat of Consolidation	PZC #21-02 – Consolidation of 505 Main Street and 110 Summer Street – Bokamp Property	Yes	Ordinance 2021-17, VB Approved November 9, 2021
Map Amendment	PZC #21-003 MA – Rezone 505 Main Street (Bokamp Property) from B-1 Central Business District to R-1 Residential Zoning District	Yes	Ordinance 2021-18, VB Approved November 9, 2021
Zoning Variations	PZC #21-004 – Variations for 505 Main Street (Bokamp property) – Front, side and rear yard setbacks; building height, lot coverage and parking in R-1 Residential District	Yes	Ordinance 2021-19, VB Approved November 9, 2021

*Planning and Zoning Commission reviewed the proposed text amendment to Chapter 12, Subdivision Regulations and is not required to issue a Findings of Fact on the proposed changes; however, it did issue a recommendation on the changes to the Village Board.

This concludes the business conducted by the Planning and Zoning Commission in 2021.

Member Joy motioned to accept the 2021 Annual Plan Commission and Planning and Zoning Commission Report and to present the report to the Village Board at the March 1, 2022 Village Board Meeting. Member Mathews seconded the motion. The motion was carried on a 4 - 0 vote.

Respectfully Submitted,

A handwritten signature in dark ink, reading "Kimberly Sutherland". The signature is written in a cursive, flowing style.

Kimberly Sutherland

Chair of the Planning and Zoning Commission



Village of Maple Park

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Approved by TIF JRB on 02/01/22.

**VILLAGE OF MAPLE PARK
ANNUAL TIF JOINT REVIEW BOARD
MEETING MINUTES
TUESDAY, JULY 7, 2020
5:00 P.M.**

1. CALL TO ORDER

President Curtis called the meeting to order at 5:00 p.m.

Taxing bodies in attendance include: Dan Carson, Pierce Township

Other present: Attorney representing Jacob & Klein. Village President Kathy Curtis and Village Administrator Dawn Wucki-Rossbach

2. REVIEW OF FY2019 ANNUAL REPORT

The Attorney reviewed the Fiscal Year 2019 Report for the Maple Park TIF District Special Tax Allocation Fund. The report is issued no greater than 180 days after the annual audit has been completed.

The Village has an Agreement with The Economic Development Group, Ltd. to serve as its Municipal Advisor for the TIF District.

The Village recently approved a TIF Policy, which includes a General Improvement Assistance Grant (GIAG) and a TIF Financial Application. The GIAG will allow businesses to make improvements to their facades or other physical improvements to their properties. The maximum reimbursable grant amount is \$5,000.00 every three (3) years.

The Village is exploring the possibility of issuing bonds in order to construct a new water tower within the TIF District.

3. CONSIDERATION OF OTHER JRB MATTERS

There were no other matters discussed.

4. ADJOURNMENT

President Curtis motioned to adjourn, seconded by Administrator Wucki-Rossbach. Motion carried.

The meeting adjourned at 5:15 p.m.

VILLAGE OF MAPLE PARK, ILLINOIS
Schedule of Cash and Investments
January 31, 2022

Fund	Interest Rate	CDs	IPTIP Accounts	First Midwest	Old Second Checking	Total Cash & Investments
Operating Funds						
General Fund						
Old Second - Checking Acct	0.00%	-	-	-	(23,682.75)	(23,682.75)
Illinois Public Treasurer's Pool	0.02%	-	673,933.86	-	-	673,933.86
Total General Fund		-	673,933.86	-	(23,682.75)	650,251.11
Utility Tax Fund						
Old Second - Checking Acct	0.00%	-	-	-	11,877.76	11,877.76
First Midwest Bank	0.04%	-	-	335,609.36	-	335,609.36
Illinois Public Treasurer's Pool	0.02%	-	146,021.04	-	-	146,021.04
First Midwest Bank - CD (for vehicle loan)	0.50%	37,000.00	-	-	-	37,000.00
Total Utility Tax Fund		37,000.00	146,021.04	335,609.36	11,877.76	530,508.16
TIF District Fund						
Old Second - Checking Account	0.00%	-	-	-	-	-
Old Second - TIF Checking Acct	0.00%	-	-	-	670,747.50	670,747.50
Total Road & Bridge Fund		-	-	-	670,747.50	670,747.50
Road & Bridge Fund						
Old Second - Checking Account	0.00%	-	-	-	78,048.64	78,048.64
Illinois Public Treasurer's Pool	0.02%	-	63,890.42	-	-	63,890.42
Total Road & Bridge Fund		-	63,890.42	-	78,048.64	141,939.06
Motor Fuel Tax Fund						
Old Second - Checking Account	0.00%	-	-	-	-	-
Illinois Public Treasurer's Pool	0.02%	-	195,849.96	-	-	195,849.96
Total Motor Fuel Tax Fund		-	195,849.96	-	-	195,849.96
Water & Sewer Funds						
Operating Accounts						
Old Second - Checking Account	0.00%	-	-	-	(8,568.65)	(8,568.65)
Illinois Public Treasurer's Pool	0.02%	-	561,404.05	-	-	561,404.05
Total Operating Accounts		-	561,404.05	-	(8,568.65)	552,835.40
Water Improvement Account						
Old Second - Checking Account	0.00%	-	-	-	(9,512.48)	(9,512.48)
Illinois Public Treasurer's Pool	0.02%	-	293,395.58	-	-	293,395.58
Total Water Improvement Accounts		-	293,395.58	-	(9,512.48)	283,883.10
Sewer Improvement Account						
Old Second - Checking Account	0.00%	-	-	-	49,418.34	49,418.34
Illinois Public Treasurer's Pool	0.02%	-	510,898.60	-	-	510,898.60
Total Sewer Improvement Accounts		-	510,898.60	-	49,418.34	560,316.94
Total Water & Sewer Funds		-	1,365,698.23	-	31,337.21	1,397,035.44
Total Village Operating Funds		37,000.00	2,445,393.51	335,609.36	768,328.36	3,586,331.23
Escrow Funds						
School Land Cash						
Old Second - Checking Account	0.00%	-	-	-	-	-
Developer Escrow Fund						
Old Second - Checking Account	0.00%	-	-	-	47,380.40	47,380.40
Total Village Escrow Funds		-	-	-	47,380.40	47,380.40
Total Village Cash & Investments		37,000.00	2,445,393.51	335,609.36	815,708.76	3,633,711.63

DATE: 02/22/22

Tuesday February 22, 2022

PAGE 1

PAYABLE TO INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
01 AEP ENERGY			3235.53	
3010527038 0122	52-10-5730	WELL		2174.73
3010527049 0122	52-20-5730	WWTP		984.54
3010527050 0122	52-20-5730	LIFT STATION		76.26
01 A&P CAR WASH, INC.			80.00	
139	01-30-5600	CAR WASH TOKENS		80.00
01 BONNELL INDUSTRIES INC.			426.42	
0203725-IN	01-50-5600	WESTERN REPAIR		426.42
01 CASEY'S BUSINESS MASTERCARD			711.37	
02082022	01-30-5250	GASOLINE		711.37
01 CODE BLUE			500.00	
2924	01-10-5420	PLUMBING INSPECTIONS		200.00
2924	01-10-5420.01	PLUMBING INSPECTIONS		150.00
2924	01-10-5420.02	PLUMBING CONSULTATIONS		50.00
2924	01-10-5420.03	PLUMBING INSPECTIONS/CONSULTATIONS		100.00
01 COMMONWEALTH EDISON			1002.22	
0147077192 0222	01-50-5730	STREET LIGHTING		222.90
4665155040 0222	01-50-5730	STREET LIGHTING		755.49
5778015012 0122	01-20-5730	HERITAGE HILLS POND		23.83
01 CONSERV FS, INC.			1204.81	
121017468	01-50-5250	GASOLINE		334.46
121017468	52-10-5250	GASOLINE		240.81
121017468	52-20-5250	GASOLINE		93.65
121017469	01-50-5250	DIESEL		535.89
01 CORE & MAIN LP			828.36	
Q259275	52-10-5105	WATER METERS		828.36
01 DEKALB COUNTY TREASURER (RPC D			500.00	
02012022	01-10-5570	REGIONAL PLANNING COMMISSION		500.00
01 DE LAGE LANDEN PUBLIC FINANCE			487.08	
75416328	01-10-5160	COPIER		199.82
75416328	01-10-5200	COPIER		287.26
01 THE ECONOMIC DEVELOPMENT GROUP			2056.25	
02092022	13-00-8417	PROFESSIONAL FEES		2056.25
01 FOSTER, BUICK, CONKLIN, LUNDGR			1531.25	
42382	01-10-5330	GENERAL COUNSEL		962.50
42382	01-10-5330	ORDINANCES&RESOLUTIONS		437.50
42382	01-10-5330	PLANNING&ZONING		131.25
01 FRONTIER			182.99	
8158273710 0222	52-10-5700	WELL HOUSE		64.30
8158275039 0222	52-20-5700	WWTP		54.39
8158275069 0222	52-20-5700	LIFT STATION		64.30
01 HAWKINS, INC.			243.25	
6106471	52-10-5110	CHEMICALS		243.25
01 HOLMGREN ELECTRIC INC.			270.00	
9179	01-50-5600	STREET LIGHT REPAIR		270.00
01 MISSIONSQUARE RETIREMENT			250.00	

DATE: 02/22/22

Tuesday February 22, 2022

PAGE 2

PAYABLE TO INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
109-320328-A	01-10-5390	PLAN FEE 01/01/22-03/31/22		250.00
01 INTERNATIONAL CODE COUNCIL, IN 3327938	01-10-5570	MEMBERSHIP 3 YEARS	348.00	348.00
01 JACOB & KLEIN, LTD. 02092022	13-00-8417	PROFESSIONAL FEES	278.80	278.80
01 JOSH JORDAN 02/28/22	01-10-5700	CELL PHONE STIPEND	25.00	25.00
01 LOCIS 43666	52-10-5100	UTILITY BILLING PAPER	617.62	152.77
43666	52-20-5100	UTILITY BILLING PAPER		152.76
43674	01-10-5200	CHECK STOCK		312.09
01 BRAD MANNING FORD, INC. FOCS118048	01-30-5600	VEHICLE MAINTENANCE	138.61	72.51
FOCS118285	01-30-5600	VEHICLE MAINTENANCE		66.10
01 MEDIACOM 02212022	01-10-5700	INTERNET SERVICE	189.90	189.90
01 LINTECH ENGINEERING, INC. 4530	52-10-5390	OPERATION SERVICES	2500.00	1250.00
4530	52-20-5390	OPERATION SERVICES		1250.00
01 MIDWEST SALT P462293	52-10-5110	CHEMICALS	2679.54	2679.54
01 NICOR 399087100050222	01-40-5730	CIVIC CENTER GAS	1108.65	1108.65
01 QUILL CORPORATION 22970635	01-10-5200	OFFICE SUPPLIES	25.88	22.49
23072317	01-10-5200	OFFICE SUPPLIES		3.39
01 SALT XCHANGE, INC. 39109	01-50-5175	ROAD SALT	2060.90	2060.90
01 SUBURBAN LABORATORIES, INC. 193433	52-20-5335	TEST EXPENSE	587.00	163.00
199415	52-10-5335	TEST EXPENSE		424.00
01 USIC LOCATING SERVICES, LLC 489390	01-50-5390	UTILITY MARKING	194.13	97.07
489390	52-10-5390	UTILITY MARKING		48.53
489390	52-20-5390	UTILITY MARKING		48.53
01 VERIZON WIRELESS 02192022	01-10-5700	CELL PHONES	305.17	131.33
02192022	01-30-5700	CELL PHONES		65.81
02192022	01-30-5700	AIR CARDS		108.03
** TOTAL CHECKS TO BE ISSUED			24568.73	

SYS DATE:02/22/22

VILLAGE OF MAPLE PARK
A / P W A R R A N T L I S T
REGISTER # 813

SYS TIME:14:17
[NW1]

DATE: 02/22/22

Tuesday February 22, 2022

PAGE 3

FUND INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
01	GENERAL FUND		11239.96	
13	TIF DISTRICT		2335.05	
52	WATER & SEWER FUND		10993.72	
***	GRAND TOTAL ***		24568.73	
	TOTAL FOR REGULAR CHECKS:		23,179.30	
	TOTAL FOR DIRECT PAY VENDORS:		1,389.43	

DATE: 02/22/22

Tuesday February 22, 2022

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A/P MANUAL CHECK POSTING LIST

POSTINGS FROM ALL CHECK REGISTRATION RUNS(NR) SINCE LAST CHECK VOUCHER RUN(NCR)

PAYABLE TO REG# INV NO	CHECK DATE G/L NUMBER	CHECK NO DESCRIPTION	AMOUNT	DISTR
01 BOOTLEGGER'S PIZZA, INC. 97 21-001	02/01/22 13-00-8418	22917 GENERAL ASSISTANCE GRANT 21-001	5000.00	5000.00
01 AMERICAN BANK & TRUST	02/10/22	22918	727.35	
97 01282022J	01-20-5600	MAINTENANCE & REPAIR		36.79
97 01282022J	01-40-5600	MAINTENANCE & REPAIR		48.66
97 01282022J	01-50-5600	MAINTENANCE & REPAIR		52.53
97 01282022J	01-50-5620	STREET MAINTENANCE		29.13
97 01282022M	01-10-5200	OFFICE SUPPLIES		58.78
97 01282022M	01-10-5390	OTHER PROFESSIONAL SERVICES		55.42
97 01282022M	01-10-5700	TELEPHONE		128.63
97 01282022M	01-10-5900	PZC-BOKAMP		72.08
97 01282022M	01-10-5920	CONFERENCES		79.00
97 01282022M	01-30-5100	GENERAL SUPPLIES		26.99
97 01282022M	01-30-5700	TELEPHONE		139.34

** TOTAL MANUAL CHECKS REGISTERED 5727.35

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REPORT SUMMARY

CASH FUND	CHECKS TO BE ISSUED	REGISTERED MANUAL	TOTAL
01	24568.73	5727.35	30296.08
TOTAL CASH	24568.73	5727.35	30296.08

DISTR FUND	CHECKS TO BE ISSUED	REGISTERED MANUAL	TOTAL
01	11239.96	727.35	11967.31
13	2335.05	5000.00	7335.05
52	10993.72	.00	10993.72
TOTAL DISTR	24568.73	5727.35	30296.08



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151

Village Hall: 815-827-3309

Fax: 815-827-4040

Website: <http://www.villageofmaplepark.org>

FINANCE REPORT TUESDAY, MARCH 1, 2022

- Budget Report – Attached is the February Budget Report. The February Utility Bills were not printed prior to this report being printed; the revenue will be added in next month.

The next budget meeting will be at the March Committee of the Whole (03/15/22).

As you have concerns, please feel free to reach out and the information will be provided for further understanding.

- Escrow Accounts – There was no activity for the month of February.
- Cash Accounts – With your Board packet this month, there is an estimated cash balances report. The Village's current position is good and will be closely monitored.
- Warrant List
 - A/P Check run of \$24,568.73, manual checks of \$5,727.35 for a total of \$30,296.08.
 - Nothing noteworthy this month
- Please let me know if you have any questions or concerns.

VILLAGE OF MAPLE PARK - BUDGET REPORT
May 1, 2021 - February 28, 2022

	FY 2021 Actuals	FY 2022 Budget	Budget May 21 - Feb 22	Actual Totals for May 21 - Feb 22	Variance to Budget
01 - GENERAL FUND					
TOTAL GENERAL FUND REVENUE	828,761	663,477	596,964	830,259	(233,295)
TOTAL ADMINISTRATION & FINANCE	272,455	279,748	235,958	242,894	(6,937)
TOTAL PARKS & GROUNDS	61,043	58,886	50,022	42,792	7,230
TOTAL POLICE DEPARTMENT	273,510	300,487	252,901	193,221	59,680
TOTAL CIVIC CENTER	47,911	28,000	23,333	14,382	8,952
TOTAL STREET DEPARTMENT	99,163	119,861	102,855	72,123	30,732
TOTAL EMERGENCY MANAGEMENT DEPARTMENT	1,342	7,340	6,950	1,064	5,886
TOTAL GENERAL FUND EXPENDITURES	755,424	794,322	672,019	566,477	105,542
GENERAL FUND NET INCOME/LOSS	73,337	(130,845)	(75,055)	263,782	(338,837)
12 - UTILITY TAX FUND					
TOTAL REVENUE	67,601	65,000	50,000	66,034	(16,034)
TOTAL EXPENDITURES	90,523	71,823	40,186	42,543	(2,358)
UTILITY TAX FUND NET INCOME/LOSS	(22,922)	(6,823)	9,814	23,491	(13,677)
13 - TIF DISTRICT FUND					
TOTAL REVENUE	223,935	223,000	223,000	288,969	(65,969)
TOTAL EXPENDITURES	8,678	304,166	302,291	10,481	291,811
ROAD & BRIDGE FUND NET INCOME/LOSS	215,257	(81,166)	(79,291)	278,488	(357,780)
15 - ROAD & BRIDGE FUND					
TOTAL REVENUE	67,087	56,000	55,917	59,933	(4,016)
TOTAL EXPENDITURES	40,441	41,100	40,500	800	39,700
ROAD & BRIDGE FUND NET INCOME/LOSS	26,646	14,900	15,417	59,133	(43,716)
19 - MOTOR FUEL TAX FUND					
TOTAL REVENUE	90,406	80,727	72,068	59,140	12,928
TOTAL EXPENDITURES	140,000	-	-	-	-
MOTOR FUEL TAX FUND NET INCOME/LOSS	(49,594)	80,727	72,068	59,140	12,928
28 - DEVELOPER ESCROW FUND					
TOTAL REVENUE	32,914	10,000	-	-	-
TOTAL EXPENDITURES	32,914	10,000	-	-	-
DEVELOPER ESCROW FUND NET INCOME/LOSS	-	-	-	-	-
52 - WATER & SEWER FUND					
TOTAL REVENUE	486,542	494,801	393,204	338,073	55,131
TOTAL WATER EXPENDITURES	277,002	277,157	217,717	202,543	15,174
TOTAL SEWER EXPENDITURES	172,272	172,662	144,564	100,255	44,309
TOTAL WATER & SEWER FUND EXPENDITURES	449,274	449,819	362,281	302,798	59,483
WATER & SEWER FUND NET INCOME/LOSS	37,269	44,982	30,923	35,275	(4,352)
54 - WATER IMPROVEMENT ACCOUNT					
TOTAL REVENUE	126,482	45,496	42,996	54,201	(11,205)
TOTAL EXPENDITURES	84,959	82,500	82,500	96,932	(14,432)
WATER IMPROVEMENT NET INCOME/LOSS	41,523	(37,004)	(39,504)	(42,732)	3,227
56 - SEWER IMPROVEMENT ACCOUNT					
TOTAL REVENUE	81,889	38,871	36,204	42,045	(5,841)
TOTAL EXPENDITURES	-	72,429	72,429	27,150	45,279
SEWER IMPROVEMENT NET INCOME/LOSS	81,889	(33,558)	(36,224)	14,895	(51,119)
70 - SCHOOL LAND CASH					
TOTAL REVENUE	-	-	14,000	19,400	(5,400)
TOTAL EXPENDITURES	-	-	-	19,400	(19,400)
SEWER IMPROVEMENT NET INCOME/LOSS	-	-	14,000	-	14,000
GRAND TOTAL REVENUE	2,005,618	1,677,371	1,484,353	1,758,054	(273,701)
GRAND TOTAL EXPENSES	1,602,213	1,826,159	1,572,206	1,066,581	505,625
GRAND TOTAL NET INCOME / LOSS	403,405	(148,788)	(87,853)	691,473	(779,326)

VILLAGE OF MAPLE PARK - BUDGET REPORT

May 1, 2021 - February 28, 2022

		FY 2021 Actuals	FY 2022 Budget	Budget May 21 - Feb 22	Actual Totals for May 21 - Feb 22	Variance to Budget
01 - GENERAL FUND						
REVENUES						
01-00-4110	REAL ESTATE TAX - DEKALB CO.	121,759	125,448	125,448	124,428	1,020
01-00-4120	REAL ESTATE TAX - KANE CO.	103,260	106,864	106,864	106,491	373
01-00-4220	STATE OF IL - INCOME TAX	150,175	130,751	108,959	163,018	(54,059)
01-00-4240	STATE OF IL-MUNICIPAL SALES TAX	149,882	120,000	100,000	211,830	(111,830)
01-00-4250	STATE OF IL-REPLACEMENT TAX	3,425	3,000	2,250	4,893	(2,643)
01-00-4270	STATE OF IL-USE TAX	58,933	58,295	48,579	41,674	6,905
01-00-4280	STATE OF IL-VIDEO GAMING TAX	20,490	12,000	10,000	38,689	(28,689)
01-00-4281	STATE OF IL-CANNABIS TAX	1,071	1,218	1,015	1,708	(693)
01-00-4310	GAME LICENSE	275	250	250	275	(25)
01-00-4325	GOLF CART LICENSE	390	400	400	675	(275)
01-00-4330	CIGARETTE LICENSE	20	20	20	20	-
01-00-4340	FRANCHISE FEE LICENSE	4,673	4,500	3,750	3,120	630
01-00-4341	RAFFLE LICENSE FEE	30	40	33	40	(7)
01-00-4350	LIQUOR LICENSE	7,875	10,500	10,500	10,500	-
01-00-4407	TEMPORARY OCCUPANCY PERMIT	2,200	-	-	1,600	(1,600)
01-00-4410	BUILDING PERMITS	10,825	8,000	6,000	9,984	(3,984)
01-00-4410.01	BUILDING PERMITS - SETTLEMENT	9,107	2,351	2,351	2,181	170
01-00-4410.02	BUILDING PERMITS - SQUIRE'S CROSSING	6,860	6,805	6,805	9,072	(2,267)
01-00-4410.03	BUILDING PERMITS - HERITAGE HILLS	15,883	2,266	2,266	4,669	(2,403)
01-00-4420	SOLICITOR PERMITS	-	-	-	100	(100)
01-00-4535.01	THE SETTLEMENT - ENGINEERING	1,360	340	340	340	-
01-00-4535.02	SQUIRE'S CROSSING - ENGINEERING	1,190	1,020	1,020	1,360	(340)
01-00-4535.03	HERITAGE HILLS - ENGINEERING	2,380	340	340	680	(340)
01-00-4550	PARK RENT	-	-	-	1,000	(1,000)
01-00-4550.04	RENT - GYM USE	-	-	-	4,115	(4,115)
01-00-4550.07	RENT - M.P. LIBRARY	4,800	4,800	4,000	7,200	(3,200)
01-00-4550.17	RENT - KITCHEN	-	-	-	75	(75)
01-00-4550.17	RENT - EXERCISE ROOM	-	-	-	100	(100)
01-00-4560	FUTURE LINK RENT	4,620	4,830	4,025	4,025	-
01-00-4575	WATER & SEWER ADMIN CHARGE	32,500	32,500	27,083	27,080	3
01-00-4610	DEKALB COUNTY FINES	1,703	1,000	833	1,039	(206)
01-00-4620	KANE COUNTY FINES	863	1,000	833	508	325
01-00-4625	ORDINANCE VIOLATION FINES	9,190	2,000	1,667	4,850	(3,183)
01-00-4654.01	POLICE DEVELOP CONTRIB - SETTLEMENT	1,056	1,056	1,056	1,056	-
01-00-4654.02	POLICE DEVELOP CONTRIB - SQUIRE'S CROSSING	3,167	3,167	3,167	4,222	(1,056)
01-00-4654.03	POLICE DEVELOP CONTRIB - HERITAGE HILLS	7,389	1,056	1,056	2,111	(1,056)
01-00-4656.01	FACILITY DEVELOP CONTRIB - SETTLEMENT	1,603	1,603	1,603	1,603	-
01-00-4656.02	FACILITY DEVELOP CONTRIB - SQUIRE'S CROSSING	4,809	4,809	4,809	6,412	(1,603)
01-00-4656.03	FACILITY DEVELOP CONTRIB - HERITAGE HILLS	11,221	1,603	1,603	3,206	(1,603)
01-00-4800	INTEREST INCOME	678	1,000	833	132	701
01-00-4900	OTHER INCOME	2,203	500	417	7,782	(7,365)
01-00-4910	REIMBURSEMENT INCOME	3,967	8,146	6,788	12,396	(5,608)
01-00-4910.10	DEKALB COUNTY CURE PROGRAM	26,319	-	-	-	-
01-00-4910.20	KANE COUNTY CARES PROGRAM	40,611	-	-	-	-
01-00-4910.30	AMERICAN RESCUE PLAN FUNDS	-	-	-	-	-
01-00-4940.02	PARK CONTRIBUTION - SQUIRE'S CROSSING	-	-	-	2,000	(2,000)
01-00-4940.03	PARK CONTRIBUTION - HERITAGE HILLS	-	-	-	2,000	(2,000)
** TOTAL GENERAL FUND REVENUE		828,761	663,477	596,964	830,259	(233,295)

VILLAGE OF MAPLE PARK - BUDGET REPORT

May 1, 2021 - February 28, 2022

		FY 2021 Actuals	FY 2022 Budget	Budget May 21 - Feb 22	Actual Totals for May 21 - Feb 22	Variance to Budget
10 - ADMINISTRATION & FINANCE EXPENDITURES						
01-10-5010	WAGES – FINANCE	81,634	98,945	82,454	60,357	22,097
01-10-5010.01	WAGES – REIMBURSED (POLICE)	-	-	-	484	(484)
01-10-5010.02	WAGES – FUN FEST (POLICE)	-	3,000	3,000	3,000	-
01-10-5010.03	WAGES – FUN FEST (PUBLIC WORKS)	-	1,000	1,000	1,000	-
01-10-5011	SALARIES – VILLAGE BOARD	12,000	5,000	-	-	-
01-10-5012	STATE UNEMPLOYMENT TAX	1,130	1,000	750	489	261
01-10-5020	SOCIAL SECURITY EXPENSE	7,412	8,353	6,643	5,057	1,585
01-10-5020.01	SOCIAL SECURITY EXPENSE - REIMBURSED	-	-	-	37	(37)
01-10-5030	PENSION EXPENSE	1,897	2,314	1,928	1,903	25
01-10-5040	EMPLOYEE MEDICAL INSURANCE	3,865	5,250	4,375	4,139	236
01-10-5120	POSTAGE	1,035	1,500	1,250	1,057	193
01-10-5155	GOLF CART LICENSE EXPENSE	95	100	-	-	-
01-10-5160	COPIER & POSTAGE MACHINE LEASE	2,733	2,733	2,250	2,250	-
01-10-5200	OFFICE SUPPLIES	7,732	7,000	5,833	6,741	(907)
01-10-5320	ENGINEERING SERVICES	7,565	7,500	6,250	5,355	895
01-10-5330	LEGAL SERVICES	21,350	20,000	16,667	40,010	(23,343)
01-10-5350	AUDIT EXPENSE	13,210	13,560	13,560	13,560	-
01-10-5390	OTHER PROFESSIONAL SERVICES	36,494	22,467	18,723	21,917	(3,194)
01-10-5420	PERMIT EXPENSE	650	400	333	500	(167)
01-10-5420.01	PERMIT EXPENSE - SETTLEMENT	700	800	667	500	167
01-10-5420.02	PERMIT EXPENSE - SQUIRE'S CROSSING	1,350	800	667	600	67
01-10-5420.03	PERMIT EXPENSE - HERITAGE HILLS	1,000	800	667	850	(183)
01-10-5500	INSURANCE EXPENSE	45,037	46,000	46,000	44,977	1,023
01-10-5550	SOFTWARE EXPENSE	215	250	250	346	(96)
01-10-5570	DUES AND MEMBERSHIPS	5,297	6,000	5,000	6,121	(1,121)
01-10-5700	TELEPHONE	5,908	6,500	5,417	4,605	811
01-10-5900	OTHER EXPENSES	6,822	6,000	5,000	9,602	(4,602)
01-10-5900.01	FUN FEST EXPENSES	-	1,000	1,000	497	503
01-10-5910	EMERGENCY NOTIFICATION SYSTEM	884	900	900	927	(27)
01-10-5920	CONFERENCES	110	1,200	1,000	509	491
01-10-5999	TRANSFER TO OTHER FUNDS	6,331	5,000	-	-	-
01-10-8210	COMPUTERS	-	4,375	4,375	5,506	(1,131)
** TOTAL ADMINISTRATION & FINANCE		272,455	279,748	235,958	242,894	(6,937)
20 - PARKS & GROUNDS EXPENDITURES						
01-20-5010	WAGES	36,089	37,449	31,207	27,791	3,416
01-20-5020	SOCIAL SECURITY EXPENSE	3,043	3,175	2,646	2,392	254
01-20-5030	PENSION EXPENSE	1,581	1,452	1,210	1,204	6
01-20-5040	EMPLOYEE MEDICAL INSURANCE	3,843	4,060	3,383	3,201	182
01-20-5250	GASOLINE & FUEL	536	1,000	833	618	215
01-20-5390	OTHER PROFESSIONAL SERVICES	275	-	-	284	(284)
01-20-5600	MAINTENANCE & REPAIR	4,053	10,500	9,700	5,943	3,757
01-20-5730	UTILITIES	723	1,000	833	755	78
01-20-5900	OTHER EXPENSE	-	250	208	605	(397)
01-20-8200	EQUIPMENT	10,900	-	-	-	-
** TOTAL PARKS & GROUNDS		61,043	58,886	50,022	42,792	7,230
30 - POLICE DEPARTMENT EXPENDITURES						
01-30-5010	WAGES – CHIEF	61,870	56,822	47,352	44,012	3,339
01-30-5015	WAGES – PATROL OFFICERS	82,579	102,696	85,580	60,983	24,597
01-30-5016	WAGES – TRAINING	2,236	9,758	8,132	619	7,513
01-30-5018	WAGES – SERGEANT	26,516	35,077	29,231	23,153	6,079
01-30-5020	SOCIAL SECURITY EXPENSE	13,711	16,169	13,474	10,719	2,755
01-30-5030	PENSION EXPENSE	2,585	2,553	2,127	2,061	67
01-30-5040	EMPLOYEE MEDICAL INSURANCE	6,625	7,000	5,833	5,546	287
01-30-5100	GENERAL SUPPLIES	4,024	4,500	3,750	766	2,984
01-30-5250	GASOLINE & FUEL	5,209	6,000	5,000	5,299	(299)
01-30-5300	UNIFORM EXPENSE	193	2,000	1,667	736	931
01-30-5330	LEGAL SERVICES	88	7,000	5,833	88	5,746
01-30-5390	OTHER PROFESSIONAL SERVICES	-	-	-	825	(825)
01-30-5550	SOFTWARE EXPENSE	2,570	2,670	2,670	1,720	950
01-30-5560	TRAINING	2,154	2,500	2,500	1,709	791
01-30-5570	DUES & MEMBERSHIPS	1,910	1,500	1,250	370	880
01-30-5600	MAINTENANCE & REPAIR	3,092	3,600	3,000	1,290	1,710
01-30-5700	TELEPHONE	3,963	4,500	3,750	3,128	622
01-30-5750	COMMUNICATIONS	13,915	18,682	14,542	15,142	(600)
01-30-5900	OTHER EXPENSE	(118)	1,500	1,250	1,896	(646)
01-30-8200	EQUIPMENT	40,388	1,500	1,500	-	1,500
01-30-8210	COMPUTERS	-	14,460	14,460	13,160	1,300
** TOTAL POLICE DEPARTMENT		273,510	300,487	252,901	193,221	59,680

VILLAGE OF MAPLE PARK - BUDGET REPORT
May 1, 2021 - February 28, 2022

		FY 2021 Actuals	FY 2022 Budget	Budget May 21 - Feb 22	Actual Totals for May 21 - Feb 22	Variance to Budget
40 - CIVIC CENTER EXPENDITURES						
01-40-5100	GENERAL SUPPLIES	622	1,500	1,250	2,266	(1,016)
01-40-5560	TRAINING	-	1,000	833	-	833
01-40-5600	MAINTENANCE & REPAIR	38,752	15,000	12,500	7,455	5,045
01-40-5730	UTILITIES	6,875	10,000	8,333	4,566	3,768
01-40-5900	OTHER EXPENSE	312	500	417	95	322
01-40-8200	EQUIPMENT	1,350	-	-	-	-
** TOTAL CIVIC CENTER		47,911	28,000	23,333	14,382	8,952
50 - STREET DEPARTMENT EXPENDITURES						
01-50-5010	WAGES	36,195	37,449	31,207	27,791	3,416
01-50-5020	SOCIAL SECURITY EXPENSE	3,051	3,175	2,646	2,392	255
01-50-5030	PENSION EXPENSE	1,581	1,452	1,210	1,204	6
01-50-5040	EMPLOYEE MEDICAL INSURANCE	3,843	4,060	3,383	3,201	182
01-50-5175	ROAD SALT	7,090	7,500	7,500	6,363	1,137
01-50-5250	GASOLINE & FUEL	1,188	1,500	1,250	1,414	(164)
01-50-5320	ENGINEERING	213	-	-	-	-
01-50-5390	OTHER PROFESSIONAL SERVICES	5,444	5,900	4,917	2,222	2,695
01-50-5560	TRAINING	-	1,000	833	-	833
01-50-5600	MAINTENANCE & REPAIR	9,078	10,000	8,333	7,810	523
01-50-5620	STREET MAINTENANCE	12,470	20,000	16,667	656	16,011
01-50-5621	TREE MAINTENANCE	3,550	10,000	10,000	9,150	850
01-50-5622	STREET SIGN INSTALLATION	443	2,000	1,667	-	1,667
01-50-5730	UTILITIES	14,908	15,000	12,500	9,332	3,168
01-50-5900	OTHER EXPENSE	109	500	417	589	(172)
01-50-8210	COMPUTERS	-	325	325	-	325
** TOTAL STREET DEPARTMENT		99,163	119,861	102,855	72,123	30,732
60 - EMERGENCY MANAGEMENT DEPARTMENT EXPENDITURES						
01-60-5010	WAGES	1,205	1,200	1,000	951	49
01-60-5020	SOCIAL SECURITY EXPENSE	90	92	77	75	2
01-60-5030	PENSION EXPENSE	47	48	40	39	1
01-60-5100	SUPPLIES	-	1,000	833	-	833
01-60-5600	MAINTENANCE & REPAIR	-	5,000	5,000	-	5,000
** TOTAL EMERGENCY MANAGEMENT DEPARTMENT		1,342	7,340	6,950	1,064	5,886
TOTAL GENERAL FUND REVENUES		828,761	663,477	596,964	830,259	(233,295)
TOTAL GENERAL FUND EXPENDITURES		755,424	794,322	672,019	566,477	105,542
GENERAL FUND NET INCOME/LOSS		73,337	(130,845)	(75,055)	263,782	(338,837)

12 - UTILITY TAX FUND

REVENUES

12-00-4140.10	TELECOMMUNICATIONS TAX	13,089	14,000	11,667	9,076	2,591
12-00-4140.30	COM ED - UTILITY TAX	34,393	30,000	25,000	24,123	877
12-00-4140.40	NICOR GAS - UTILITY TAX	18,978	15,000	12,500	16,927	(4,427)
12-00-4746	POLICE GRANTS	(5,811)	-	-	6,111	(6,111)
12-00-4751	DEKALB COUNTY COMMUNITY GRANT	-	-	-	10,000	(10,000)
12-00-4800	INTEREST INCOME	623	1,000	833	(204)	1,037
12-00-4992	TRANSFER FROM GENERAL FUND	6,331	5,000	-	-	-
** TOTAL REVENUE		67,601	65,000	50,000	66,034	(16,034)

EXPENDITURES

12-00-5992	TRANSFER TO WATER & SEWER FUND	59,000	59,000	29,500	29,500	-
12-00-5993	TRANSFER TO WATER IMPROVEMENT	12,426	-	-	-	-
12-00-8413	POLICE GRANT PURCHASES	764	-	-	2,358	(2,358)
12-00-8420	POLICE VEHICLE LOAN - PRINCIPAL	5,433	-	-	-	-
12-00-8421	POLICE VEHICLE LOAN - INTEREST	78	-	-	-	-
12-00-8425	DEKALB COUNTY COMMUNITY GRANT EXPENSES	-	-	-	-	-
12-00-8426	POLICE VEHICLE LOAN - PRINCIPAL	12,274	12,589	10,468	10,467	1
12-00-8427	POLICE VEHICLE LOAN - INTEREST	549	234	218	218	(0)
** TOTAL EXPENDITURES		90,523	71,823	40,186	42,543	(2,358)
UTILITY TAX FUND NET INCOME/LOSS		(22,922)	(6,823)	9,814	23,491	(13,677)

VILLAGE OF MAPLE PARK - BUDGET REPORT
May 1, 2021 - February 28, 2022

		FY 2021 Actuals	FY 2022 Budget	Budget May 21 - Feb 22	Actual Totals for May 21 - Feb 22	Variance to Budget
13 - TIF DISTRICT FUND						
REVENUES						
13-00-4110	TIF TAX - DEKALB CO.	13,573	13,000	13,000	15,558	(2,558)
13-00-4120	TIF TAX - KANE CO.	210,362	210,000	210,000	273,411	(63,411)
	** TOTAL REVENUE	223,935	223,000	223,000	288,969	(65,969)
EXPENDITURES						
13-00-5320	ENGINEERING SERVICES	-	50,000	50,000	-	50,000
13-00-5350	AUDIT EXPENSE	260	270	270	270	-
13-00-8417	TIF LEGAL FEES	7,418	7,500	5,625	5,211	414
13-00-8418	TIF IMPROVEMENTS	-	86,646	86,646	5,000	81,646
13-00-8430	PROPERTY ASSEMBLY	1,000	159,750	159,750	-	159,750
	** TOTAL EXPENDITURES	8,678	304,166	302,291	10,481	291,811
	TIF DISTRICT FUND NET INCOME/LOSS	215,257	(81,166)	(79,291)	278,488	(357,780)
15 - ROAD & BRIDGE FUND						
REVENUES						
15-00-4100	VEHICLE LICENSE FEES	24,875	24,000	24,000	22,985	1,015
15-00-4110	REAL ESTATE TAX-DEKALB COUNTY	3,921	4,000	4,000	3,919	81
15-00-4120	REAL ESTATE TAX-KANE COUNTY	21,394	20,000	20,000	22,038	(2,038)
15-00-4260	VIRGIL TWSP. REPLACE. TAX	303	250	208	475	(267)
15-00-4652.01	ROADS DEVELOPMENT CONTRIB - SETTLEMENT	1,500	1,500	1,500	1,500	-
15-00-4652.02	ROADS DEVELOPMENT CONTRIB - SQUIRE'S CROSS	4,500	4,500	4,500	6,000	(1,500)
15-00-4652.03	ROADS DEVELOPMENT CONTRIB - HERITAGE HILLS	10,500	1,500	1,500	3,000	(1,500)
15-00-4800	INTEREST INCOME	94	250	208	17	192
	** TOTAL REVENUE	67,087	56,000	55,917	59,933	(4,016)
EXPENDITURES						
15-00-5100	GENERAL SUPPLIES	364	600	-	-	-
15-00-5320	ENGINEERING SERVICES	-	40,000	40,000	800	39,200
15-00-5620	STREET MAINTENANCE	40,078	-	-	-	-
15-00-5900	OTHER EXPENSES	-	500	500	-	500
	** TOTAL EXPENDITURES	40,441	41,100	40,500	800	39,700
	ROAD & BRIDGE FUND NET INCOME/LOSS	26,646	14,900	15,417	59,133	(43,716)
19 - MOTOR FUEL TAX FUND						
REVENUES						
19-00-4290	STATE OF IL-MOTOR FUEL TAX	90,070	80,327	71,735	59,094	12,641
19-00-4800	INTEREST INCOME	336	400	333	46	287
	** TOTAL REVENUE	90,406	80,727	72,068	59,140	12,928
EXPENDITURES						
19-00-5200	STREET IMPROVEMENTS	140,000	-	-	-	-
	** TOTAL EXPENDITURES	140,000	-	-	-	-
	MOTOR FUEL TAX FUND NET INCOME/LOSS	(49,594)	80,727	72,068	59,140	12,928
28 - DEVELOPER ESCROW FUND						
REVENUES						
28-00-4940	DEVELOPER RECEIPTS	32,914	10,000	-	-	-
	** TOTAL REVENUE	32,914	10,000	-	-	-
EXPENDITURES						
28-00-5320	DEVELOPER LEGAL EXPENDITURES	-	5,000	-	-	-
28-00-5330	DEVELOPER ENGINEERING & ADMIN	32,914	5,000	-	-	-
	** TOTAL EXPENDITURES	32,914	10,000	-	-	-
	DEVELOPER ESCROW FUND NET INCOME/LOSS	-	-	-	-	-

VILLAGE OF MAPLE PARK - BUDGET REPORT
May 1, 2021 - February 28, 2022

		FY 2021 Actuals	FY 2022 Budget	Budget May 21 - Feb 22	Actual Totals for May 21 - Feb 22	Variance to Budget
52 - WATER & SEWER FUND						
REVENUES						
52-00-4170	WATER REVENUE	218,451	224,400	187,000	156,424	30,576
52-00-4171	ALLOCATION OF WATER REVENUE	(14,001)	(14,000)	(11,667)	(9,994)	(1,673)
52-00-4180	SEWER REVENUE	220,332	228,480	190,400	159,790	30,610
52-00-4181	ALLOCATION OF SEWER REVENUE	(13,925)	(14,000)	(11,667)	(9,968)	(1,699)
52-00-4190	PENALTIES	6,807	6,000	5,000	6,254	(1,254)
52-00-4200	TURN ON/OFF REVENUE	-	-	-	200	(200)
52-00-4200.01	THE SETTLEMENT - TURN ON/OFF REVENUE	400	100	100	100	-
52-00-4200.02	SQUIRE'S CROSSING - TURN ON/OFF REVENUE	300	300	300	400	(100)
52-00-4200.03	HERITAGE HILLS - TURN ON/OFF REVENUE	700	100	100	200	(100)
52-00-4300	METER FEES	-	-	-	1,032	(1,032)
52-00-4300.01	METER FEES - SETTLEMENT	1,376	344	344	344	-
52-00-4300.02	METER FEES - SQUIRE'S CROSSING	1,032	1,032	1,032	1,376	(344)
52-00-4300.03	METER FEES - HERITAGE HILLS	2,409	344	344	688	(344)
52-00-4460.01	SEWER INSPECT - SETTLEMENT	800	200	200	200	-
52-00-4460.02	SEWER INSPECT - SQUIRE'S CROSSING	600	600	600	800	(200)
52-00-4460.03	SEWER INSPECT - HERITAGE HILLS	1,400	200	200	400	(200)
52-00-4800	INTEREST INCOME	740	1,500	1,250	134	1,116
52-00-4900	OTHER REVENUE	120	200	167	191	(24)
52-00-4994	TRANSFER FROM UTILITY TAX	59,000	59,000	29,500	29,500	-
** TOTAL REVENUE		486,542	494,801	393,204	338,073	55,131
10 - WATER DIVISION EXPENDITURES						
52-10-5010	WAGES	39,295	43,887	36,572	35,445	1,127
52-10-5020	SOCIAL SECURITY EXPENSE	3,216	3,663	3,052	3,007	45
52-10-5030	PENSION EXPENSE	1,365	1,559	1,299	1,281	18
52-10-5040	EMPLOYEE MEDICAL INSURANCE	3,224	3,990	3,325	3,146	179
52-10-5100	GENERAL SUPPLIES	459	400	333	786	(453)
52-10-5105	METERS	4,080	5,000	4,167	5,842	(1,675)
52-10-5110	CHEMICALS	18,613	18,000	15,000	11,808	3,192
52-10-5120	POSTAGE	758	2,000	1,667	713	954
52-10-5250	GASOLINE & FUEL	1,097	1,500	1,250	1,077	173
52-10-5320	ENGINEERING	-	250	208	-	208
52-10-5330	LEGAL EXPENSE	-	250	208	-	208
52-10-5335	TEST EXPENSE	2,134	3,000	2,500	1,789	711
52-10-5375	ADMINISTRATIVE SERVICE CHARGE	16,250	16,250	13,542	13,540	2
52-10-5390	OTHER PROFESSIONAL SERVICES	24,803	18,200	15,167	13,832	1,335
52-10-5550	SOFTWARE EXPENSE	975	1,000	1,000	975	25
52-10-5600	MAINTENANCE & REPAIR	42,763	42,050	35,042	27,649	7,392
52-10-5700	TELEPHONE	792	900	750	662	88
52-10-5730	UTILITIES	21,191	18,000	15,000	14,036	964
52-10-5740	JULIE LOCATES	195	250	250	198	52
52-10-5870	IEPA LOAN - PRINCIPAL	54,918	56,397	28,011	28,011	(0)
52-10-5880	IEPA LOAN - INTEREST	3,963	2,683	1,529	1,529	0
52-10-5886	IEPA LOAN - WATERMAIN	27,738	28,378	28,378	28,379	(1)
52-10-5888	IEPA LOAN - WATERMAIN	9,078	8,726	8,726	8,726	(0)
52-10-5900	OTHER EXPENSE	95	500	417	112	305
52-10-8210	COMPUTERS	-	325	325	-	325
** TOTAL WATER EXPENDITURES		277,002	277,157	217,717	202,543	15,174
20 - SEWER DIVISION EXPENDITURES						
52-20-5010	WAGES	34,814	40,062	33,385	32,334	1,051
52-20-5020	SOCIAL SECURITY EXPENSE	2,851	3,343	2,786	2,739	47
52-20-5030	PENSION EXPENSE	1,174	1,392	1,160	1,141	18
52-20-5040	EMPLOYEE MEDICAL INSURANCE	2,893	3,640	3,033	2,870	163
52-20-5100	GENERAL SUPPLIES	148	250	208	241	(33)
52-20-5110	CHEMICALS	-	250	208	-	208
52-20-5120	POSTAGE	698	1,000	833	713	121
52-20-5250	GASOLINE & FUEL	426	750	625	419	206
52-20-5320	ENGINEERING	-	250	208	-	208
52-20-5330	LEGAL EXPENSE	613	250	208	-	208
52-20-5335	TEST EXPENSE	-	1,600	1,333	163	1,170
52-20-5375	ADMINISTRATIVE SERVICE CHARGE	16,250	16,250	13,542	13,540	2
52-20-5390	OTHER PROFESSIONAL SERVICES	24,803	18,200	15,167	13,569	1,598
52-20-5400	PERMIT EXPENSE	2,500	2,500	2,500	2,500	-
52-20-5550	SOFTWARE EXPENSE	975	1,000	1,000	975	25
52-20-5600	MAINTENANCE & REPAIR	66,947	65,350	54,458	17,289	37,169
52-20-5700	TELEPHONE	1,461	1,500	1,250	1,229	21
52-20-5730	UTILITIES	15,429	14,000	11,667	10,194	1,473
52-20-5740	JULIE LOCATES	195	250	250	198	52
52-20-5900	OTHER EXPENSE	95	500	417	141	276
52-20-8210	COMPUTERS	-	325	325	-	325
** TOTAL SEWER EXPENDITURES		172,272	172,662	144,564	100,255	44,309
TOTAL WATER & SEWER FUND EXPENDITURES		449,274	449,819	362,281	302,798	59,483
WATER & SEWER FUND NET INCOME/LOSS		37,269	44,982	30,923	35,275	(4,352)

VILLAGE OF MAPLE PARK - BUDGET REPORT
May 1, 2021 - February 28, 2022

		FY 2021 Actuals	FY 2022 Budget	Budget May 21 - Feb 22	Actual Totals for May 21 - Feb 22	Variance to Budget
54 - WATER IMPROVEMENT ACCOUNT						
REVENUES						
54-00-4171	ALLOCATION OF WATER REVENUE	14,001	14,000	11,667	9,994	1,673
54-00-4430.01	WATER CONNECTION - THE SETTLEMENT	10,000	2,500	2,500	2,500	-
54-00-4430.02	WATER CONNECTION - SQUIRE'S CROSSING	7,500	7,500	7,500	10,000	(2,500)
54-00-4430.03	WATER CONNECTION - HERITAGE HILLS	17,500	2,500	2,500	5,000	(2,500)
54-00-4650.01	IMPACT FEES - THE SETTLEMENT	14,744	3,824	3,824	3,824	-
54-00-4650.02	IMPACT FEES - SQUIRE'S CROSSING	10,123	10,348	10,348	14,097	(3,749)
54-00-4650.03	IMPACT FEES - HERITAGE HILLS	26,244	3,824	3,824	7,648	(3,824)
54-00-4800	INTEREST INCOME	460	1,000	833	76	757
54-00-4880	RIVERBOAT GRANT FUNDS	13,484	-	-	1,062	(1,062)
54-00-4994	TRANSFER FROM UTILITY TAX FUND	12,426	-	-	-	-
** TOTAL REVENUE		126,482	45,496	42,996	54,201	(11,205)
EXPENDITURES						
54-00-5320	ENGINEERING SERVICES	2,975	-	-	680	(680)
54-00-5330	LEGAL EXPENSE	131	-	-	-	-
54-00-5600	WATER IMPROVEMENT REPAIRS & MAINTENANCE	69,432	82,500	82,500	96,133	(13,633)
54-00-5900	OTHER EXPENSE	135	-	-	120	(120)
54-00-8205	WATERMAIN LOAN PAYMENT - PRINCIPAL	12,056	-	-	-	-
54-00-8207	WATERMAIN LOAN PAYMENT - INTEREST	231	-	-	-	-
** TOTAL EXPENDITURES		84,959	82,500	82,500	96,932	(14,432)
WATER IMPROVEMENT NET INCOME/LOSS		41,523	(37,004)	(39,504)	(42,732)	3,227
56 - SEWER IMPROVEMENT ACCOUNT						
REVENUES						
56-00-4181	ALLOCATION OF SEWER REVENUE	13,925	14,000	11,667	9,968	1,699
56-00-4420	SEWER TAP	750	-	-	-	-
56-00-4420.01	SEWER TAP - SETTLEMENT	3,000	750	750	750	-
56-00-4420.02	SEWER TAP - SQUIRE'S CROSSING	2,250	2,250	2,250	3,000	(750)
56-00-4420.03	SEWER TAP - HERITAGE HILLS	5,250	750	750	1,500	(750)
56-00-4650	IMPACT FEES	3,749	-	-	-	-
56-00-4650.01	IMPACT FEES - THE SETTLEMENT	14,744	3,824	3,824	3,824	-
56-00-4650.02	IMPACT FEES - SQUIRE'S CROSSING	11,248	11,472	11,472	15,222	(3,749)
56-00-4650.03	IMPACT FEES - HERITAGE HILLS	26,244	3,824	3,824	7,648	(3,824)
56-00-4800	INTEREST INCOME	730	2,000	1,667	133	1,534
** TOTAL REVENUE		81,889	38,871	36,204	42,045	(5,841)
EXPENDITURES						
56-00-5600	MAINTENANCE & REPAIR	-	72,429	72,429	27,150	45,279
** TOTAL EXPENDITURES		-	72,429	72,429	27,150	45,279
SEWER IMPROVEMENT NET INCOME/LOSS		81,889	(33,558)	(36,224)	14,895	(51,119)
70 - SCHOOL LAND CASH FUND						
REVENUES						
70-00-4100.01	SCHOOL CONTRIBUTION - SETTLEMENT	8,800	2,200	2,200	2,200	-
70-00-4100.02	SCHOOL CONTRIBUTION - SQUIRE'S CROSSING	9,600	9,600	9,600	12,800	(3,200)
70-00-4100.03	SCHOOL CONTRIBUTION - HERITAGE HILLS	15,400	2,200	2,200	4,400	(2,200)
70-00-4100.99	SCHOOL CONTRIBUTIONS RECLASSIFIED	(33,800)	(14,000)	-	-	-
** TOTAL REVENUE		-	-	14,000	19,400	(5,400)
EXPENDITURES						
70-00-5930	PAYMENT TO SCHOOLS	-	-	-	19,400	(19,400)
** TOTAL EXPENDITURES		-	-	-	19,400	(19,400)
SCHOOL LAND CASH NET INCOME/LOSS		-	-	14,000	-	14,000
GRAND TOTALS						
GRAND TOTAL REVENUE		2,005,618	1,677,371	1,484,353	1,758,054	(273,701)
GRAND TOTAL EXPENSES		1,602,213	1,826,159	1,572,206	1,066,581	505,625
GRAND TOTAL NET INCOME / LOSS		403,405	(148,788)	(87,853)	691,473	(779,326)

Estimated Fund Balance
through February 28, 2022

	Beginning Balance 05/01/21	Revenues FY22	Expenditures FY22	Ending Balance	Ending Balance in Budget	Better/(Worse)
General Fund	\$373,353	\$830,259	\$566,477	\$637,135	\$200,381	436,754
Other Funds:						
Utility Tax Fund	514,226	66,034	42,543	537,717	507,599	30,118
TIF District Fund	384,924	288,969	10,481	663,412	303,752	359,660
Road & Bridge Fund	82,822	59,933	800	141,955	96,090	45,865
Motor Fuel Tax Fund	145,481	59,140	-	204,621	225,821	(21,200)
Totals	1,127,453	474,076	53,824	1,547,705	1,133,262	414,443
Water & Sewer Funds						
Water & Sewer Operating Fund	523,030	338,073	302,798	558,305	580,796	(22,491)
Water Improvement Fund	326,691	54,201	96,932	283,960	284,994	(1,034)
Sewer Improvement Fund	545,555	42,045	27,150	560,450	509,399	51,051
Totals	1,395,276	434,319	426,880	1,402,715	1,375,189	27,526
Village Totals	\$2,896,082	\$1,738,654	\$1,047,181	\$3,587,555	\$2,708,832	878,723

Estimated Cash Balances for February 28, 2022

	02/01/22 Balance	Misc	Transfers & Deposits	Manual Checks and Tax Pymts	Payroll	02/28/22 Check Run	Estimated 02/28/22 Balance	
Old Second Checking	144,961.26	(83.25)	31,720.61	(19,973.72)	(24,350.79)	(24,568.73)	107,705.38	0.00%
First Midwest	335,609.36						335,609.36	0.04%
TIF Funds	670,747.50		(7,335.05)				663,412.45	0.00%
Illinois Funds	2,445,393.51	(13.77)	66,334.45				2,511,714.19	0.02%
First Midwest CD	37,000.00						37,000.00	0.50%
	3,633,711.63	(97.02)	90,720.01	(19,973.72)	(24,350.79)	(24,568.73)	3,655,441.38	



Village of Maple Park

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MEMORANDUM

TO: Village President and Board of Trustees

FROM: Village Administrator Dawn Wucki-Rossbach 

DATE: February 24, 2022

SUBJECT: **RESOLUTION 2022-05 A RESOLUTION IN SUPPORT OF TAX INCREMENT FINANCING**

BACKGROUND

SB 2298 has been proposed and would significantly alter the Tax Increment Allocation Redevelopment Act. The proposed changes are seeking to increase transparency with regard to the TIF process and the use of public dollars. If approved, the proposed changes will negatively impact TIF Districts. The proposed would:

1. Shorten the life of a TIF to 10 years, with a limit of only a five-year extension – The current lifespan of a TIF is 23 years, with a possible extension of 12 year, which must be approved by the State legislature
2. Change the historic definition of “blighted area” from dilapidation, obsolescence, deterioration, structures below code, excessive vacancies and inadequate utilities to mean:
 - a. An annual average unemployment rate of 120% of the State’s annual average unemployment rate
 - b. The TIF redevelopment project area has a poverty rate of at least 20%, 50% or more of children in the redevelopment area participate in a Federal free lunch program or 20% or more households receive food stamps.
 - c. Provides that the TIF Joint Review Board and municipality shall approve surplus funds and the extensions of the development project area completion dates.
 - d. Provides that surplus funds shall be distributed annually within 90 days (rather than 180 days) after the close of the municipality’s fiscal year.
 - e. Provides that a new or modified redevelopment project area that overlaps with any existing redevelopment project are shall not be approved.
3. Be effective immediately.

These changes would fundamentally decrease the effectiveness of this valuable economic development tool. For example, in Maple Park it would mean that a bond issue would not be possible due to the shortened lifespan of the TIF. It would also mean TIF funds not expended during the current year would have to be distributed annually to the other taxing bodies once the annual audit was completed.

The Illinois Municipal League (IML), the Village's TIF Attorney Jacob and Klein and METRO West Council of Governments, have all been representing the municipalities that have TIF Districts by opposing the proposed legislation. IML has been in discussions with Senator Ann Gillespie and other stakeholders in response to Senator Gillespie's proposals. The message from IML has been clear: "Municipalities and municipal officials have the direct responsibility and full financial risk associated with economic development through the success or failure of TIF districts – schools, specifically, do not share in that risk nor should they control the responsibility." IML Memo: "TIF Legislation Update (February 10, 2022.)

IML, METRO West and Jacob and Klein have requested that municipal leaders contact their elected officials and voice their opposition to the SB 2298. Attached is Resolution 2022-05 A Resolution Supporting Tax Increment Financing. The Resolution supports Tax Increment Financing and urges the Illinois General Assembly and the Governor to protect the TIF Act in its current form as an effective valuable economic development tool without any additional restrictions.

RECOMMENDATION

That the Village Board review and approve Resolution 2022-05 A Resolution of the Village of Maple Park in Support of Tax Increment Financing. If approved, the Acting Village Clerk will then forward a copy of the executed Resolution to IML Executive Director Brad Cole, whereby, this Resolution will be included with other municipal resolutions and sent to the Senator Gillespie confirming the opposition to any changes in the Tax Increment Financing Act.

Attachment

Resolution 2022-05 A Resolution of the Village of Maple Park in Support of Tax Increment Financing

RESOLUTION NO. 2022-05
A RESOLUTION OF THE VILLAGE OF MAPLE PARK
IN SUPPORT OF TAX INCREMENT FINANCING

WHEREAS, the Village of Maple Park has the responsibility to promote economic development and revitalization of underperforming areas within the Village; and

WHEREAS, the Village recognizes that Tax Increment Financing (TIF) is a means to address areas of blight, support development and promote local job creation and retention; and

WHEREAS, TIF incentives directly contribute to the expansion of the local tax base and attracts private development and new businesses to the Village; and

WHEREAS, the availability of TIF is a critical mechanism to spur economic development for the Village;

WHEREAS, the Village President and Board of Trustees of the Village of Maple Park find that the availability of TIF as an economic development tool is essential for the continuing economic vitality of the Village.

NOW, THEREFORE, BE IT RESOLVED by the Village President and the Board of Trustees of the Village of Maple Park as follows:

Section 1. The foregoing recitals shall be and are hereby incorporated as findings of fact as if said recitals were fully set forth herein.

Section 2. The Village urges the Illinois General Assembly and Governor to protect TIF in its current form as a valuable economic development tool without additional restrictions on municipal governments and the communities they serve.

Section 3. The Acting Village Clerk shall forward a copy of this Resolution to the Illinois Municipal League.

PASSED by the Board of Trustees of the Village of Maple Park, Kane and DeKalb Counties, Illinois at a regular Board meeting held March 1, 2022.

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED by the Village Board on the 1st day of March, 2022.

SEAL

Suzanne Fahnstock, Village President

ATTEST:

Elizabeth Peerboom, Acting Village Clerk



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151


Village Hall: 815-827-3309

Fax: 815-827-4040

Website: <http://www.villageofmaplepark.com>

MEMORANDUM

TO: Village President and Board of Trustees

FROM: Village Administrator Dawn Wucki-Rossbach 

DATE: February 9, 2022

SUBJECT: **ORDINANCE 2022-07 AMENDING SECTIONS 11-7-1, 11-7-2 AND 11-8-3 BY ADDING CELL TOWERS AND RADIO, RADAR, TELEPHONE AND TELEVISIONS STATIONS AND TOWERS AS AUTHORIZED SPECIAL USES IN B-1, B-2 AND I-1 ZONING DISTRICTS**

BACKGROUND

The Village participates in the StarCom radio system through Kane County Emergency Communications (KaneComm-911), the Village's contracted 911 system. StarCom is used by KaneComm to communicate with emergency personnel. The Village received and purchased radios and implemented use of the new StarCom system in the 2021.

In the Fall of 2021, the Village was approached by Towerworks Incorporated, vendor for the Kane Com 911 Communication Tower project, that a radio tower is needed at the rear of the Maple Park and Countryside Fire Protection District property on County Line Road in Maple Park. Installing this tower will alleviate temporary radio transmission gaps in communications. The Village supports having the radio tower in Maple Park because it will address transmission gaps.

The fire station property is zoned B-2 General Business District; in order for the tower to be constructed a text amendment is needed because cell towers and radio, radar, telephone and television stations and towers are **only** permitted in the I-2 General Industrial District as a special use. The Village is proposing that cell towers and radio, radar, telephone and television stations and towers be added into the B-1 Central Business District, the B-2 Business District and the I-1 Limited Industrial District as a special use. It falls under the category of uses by a public agency or publicly related utility, per Section 11-11-7.A.3.a.

A Special Use Permit (SUP), per the Zoning Ordinance, recognizes that there may be uses that because of their unique character, cannot be classified into any particular district without case-by-case consideration of the impact on neighboring properties. An SUP allows the Planning and Zoning Commission to consider each request on a case-by-case basis. The Planning and Zoning Commission shall not recommend a special use unless the proposed use meets the standards in 11-11-7.F. Standards, see attached.

By amending the Zoning Ordinance to include cell towers and radio, radar, telephone and television stations and towers in the B-1, B-2 and I-1 Zoning districts, the Village will have the opportunity to review each request to determine their impact on the neighboring properties; the Planning and Zoning Commission will review the case and render Findings of Fact on the application and forward the application to the Village Board for their consideration.

For the radio tower, amending the Municipal Code to accommodate the radio tower as a Special Use in the B-2 General Business District is the first step in the process. If the Village Board considers and approves the text amendments, Staff would meet with the Fire District and Towerworks to discuss the Special Use Application, the building permit requirements and then submit their application and proceed through the SUP and other potential Zoning Ordinance processes, such as a variation for building height and/or building setbacks.

The Public Hearing notice for PZC #22-01 TA was published by Shaw Media in The Daily Chronicle on Tuesday, February 1, 2022, see attached Certificate of the Publisher. The Planning and Zoning Commission held a public hearing on February 16, 2022, no public comments or e-mails were received on the proposed text amendments. The Planning and Zoning Commission reviewed and approved the attached Findings of Fact that the proposed amendments did not change the objectives of and are consistent with the Zoning Regulations of the Village of Maple Park. The Commission recommends that the Village Board review and approve the proposed text amendments.

RECOMMENDATION

That the Village Board review and approve Ordinance 2022-07 Amending Sections 11-7-1, 11-7-2 and 11-8-3 by Adding Cell Towers and Radio, Radar, Telephone and Television stations and Towers as Authorized Special Uses in B-1, B-2 and I-1 Zoning District.

Attachments

Section 11-7.F. of the Municipal Code

Shaw Media Certificate of Publication Dated 02/14/22

Planning and Zoning Commission Findings of Fact for PZC 22-01 TA

Ordinance 2022-07 Amending Title Sections 11-7-1, 11-7-2 and 11-8-3 by Adding Cell Towers and Radio, et. al.

11-11-7: SPECIAL USES:

A. Purpose:

1. The development and execution of this title is based upon the division of the village of Maple Park into districts, within any one of which the use of land and buildings, and the bulk and location of buildings or structures, as related to the land, are essentially uniform.

2. It is recognized, however, that there are special uses which, because of their unique character, cannot be properly classified in any particular district or districts without consideration, in each case, of the potential impact of those uses upon neighboring lands and upon the public needs for the particular use or particular location.

3. Such special uses fall into two (2) categories:

a. Uses operated by a public agency or publicly regulated utilities, which are uses traditionally associated with a public interest, such as parks, recreation areas, public administration buildings, or the private use of existing public buildings.

(1) It is stressed that public uses are associated with the public interest.

(2) In the case of a request for a special use by a unit of local government, for a public use within its statutory mandate, the review shall not be based on determining the need for the publicly mandated use on the specific site but rather for assessing the impact of the proposed public use upon neighboring lands and upon the village's streets or utilities.

b. Uses entirely private in character, but of such nature that the operation may give rise to unique problems or benefits with respect to their impact upon neighboring property, public facilities, the village as a whole, or the natural environment or resources.

B. Authority: The board of trustees may, after receiving a recommendation from the Planning and Zoning Commission in the manner hereinafter set forth, approve, approve with conditions, or deny a special use, pursuant to the procedures set forth herein.

C. Initiation: Requests for special uses may be made by any person, or by an office, department, board, bureau or commission.

D. Processing: A petition or application for a special use permit shall be filed with the Planning and Zoning code official, and shall include at least the following information:

1. Name, address and telephone number of the applicant.
2. Legal description of the property for which the special use is requested.
3. Description of the existing use of the affected property.
4. The present zoning classification for the affected property.
5. Description of the proposed special use.
6. A dimensional site plan or plat, showing the location of:
 - a. All buildings.
 - b. Parking areas.
 - c. Traffic access and circulation.
 - d. Open spaces and yards.
 - e. Landscaping.
 - f. Refuse and service areas.
 - g. Utilities.
 - h. Signs.

i. Other information as determined by the Planning and Zoning Commission as necessary for determining if the proposed special use meets the intent and requirements of this zoning ordinance.

7. A grading plan, showing existing and proposed contours and proposed routing and storage of stormwater, when new construction or site development is proposed.

8. A written statement that addresses the:

- a. Economic effects on adjoining properties.
- b. Effects of such elements as noise, glare, odor, fumes and vibration on adjoining properties.
- c. General compatibility with adjacent and other properties in the district.
- d. Effects of traffic generated by the proposed use.
- e. Relationship to the comprehensive land use plan.
- f. How the proposed special use fulfills requirements of subsection F, "Standards", of this section.

E. Hearing:

1. The village clerk shall transmit the application for a special use to the Planning and Zoning Commission, who shall hold a public hearing at such time and place as shall be established by the commission, after due notice is provided.

2. The hearing shall be conducted, and a record of such proceedings shall be preserved, in such a manner as the commission shall prescribe.

3. Notice requirements for public hearings on amendments are set forth in section 11-11-3 of this chapter.

F. Standards:

1. The Planning and Zoning Commission shall not recommend, nor the board of trustees approve, a special use, unless it shall find, based upon the evidence presented in each specific case, that the special use:

a. Will be harmonious with and in accordance with the general objectives of the comprehensive land use plan and/or this title.

b. Will be designed, constructed, operated, and maintained so as to be harmonious and appropriate in appearance with the existing or intended character of the general vicinity and that such use will not alter the essential character of the same area.

c. Will not be hazardous or disturbing to existing or future neighborhood uses.

d. Will be adequately served by essential public facilities and services such as highways, streets, police and fire protection, drainage structures, refuse disposal, water, sewers and schools, or that the persons or agencies responsible for the establishment of the proposed use shall be able to provide adequately any such services.

e. Will not create excessive additional requirements at public cost for public facilities and services, and will not be detrimental to the economic welfare of the village of Maple Park.

f. Will not involve uses, activities, processes, materials, equipment and/or conditions of operation that will be detrimental to any persons, property or the general welfare by reason of excessive production of traffic, noise, smoke, fumes, glare or odors.

g. Will have vehicular approaches to the property which shall be so designed as to not create an undue interference with traffic on surrounding public streets or highways.

h. Will not increase the potential for flood damage to adjacent property, or require additional public expense for flood protection, rescue or relief.

i. Will not result in the destruction, loss or damage of natural, scenic or historic features of major importance to the village of Maple Park.

2. The special use shall, in all respects, conform to the applicable regulations of the district in which it is located, except as such regulations may be modified, in each instance, by the board of trustees, pursuant to the recommendation of the Planning and Zoning Commission.

G. Decision:

1. Within forty five (45) days after the close of the hearing on a proposed special use, the Planning and Zoning Commission shall prepare a written statement of findings of fact and recommendations and submit this statement to the board of trustees. Said findings of fact shall address how the proposed special use does, or does not, comply with the standards set forth above.

2. The board of trustees may, by ordinance, grant, or grant with modification, a requested special use. If an application is not acted upon by the board of trustees within six (6) months of the date upon which such application is filed, it shall be deemed to have been denied.

3. The Planning and Zoning Commission may recommend, and the board of trustees may approve, conditions and restrictions upon the premises benefited by a special use as may be necessary in their opinion to:

- a. Comply with the standards set forth above.
- b. Reduce or minimize injurious effect of such special use on other property in the neighborhood.
- c. Implement the general purpose and intent of this zoning ordinance.

4. No special use shall be granted except by ordinance duly passed and adopted by the board of trustees after public hearing and written recommendation from the Planning and Zoning Commission:

a. Without further public hearing, the board of trustees may grant, deny or amend the recommendation for special use.

b. Every special use granted by ordinance of the board of trustees shall be accompanied by findings of fact, and shall refer to any exhibits containing plans and specifications of the proposed special use, which shall remain a part of the permanent records of the Planning and Zoning Commission and the building/property record.

c. The findings shall specify the reason or reasons for approving or denying the special use.

d. Any terms of relief granted as part of a special use shall be specifically set forth in the findings and ordinance.

5. A concurring vote of a majority of those members of the Planning and Zoning Commission present at the meeting, with a minimum of four (4) concurring votes, shall be required to recommend granting or denying an application for a special use.

6. Changes in restrictions or conditions shall be processed in the manner established by this chapter for special uses.

H. Written Protest:

1. A special use shall not be passed except by a favorable vote of two-thirds (2/3) of the members of the board of trustees in the case of a written protest against any proposed special use when said protest is signed and acknowledged by the owners of twenty percent (20%) of the:

- a. Frontage proposed to be altered.
- b. Frontage immediately adjoining or across an alley from the property.
- c. Frontage directly opposite the frontage proposed to be altered.

2. The written protest shall be served by the protester or protesters on the applicant for the proposed special use, and a copy served on the applicant's attorney, if any, by certified mail at the address of such applicant and attorney shown in the application or petition for the proposed special use. (Ord. 2014-13, 7-1-2014; amd. Ord. 2021-15, 11-9-2021)

Certificate of the Publisher

Daily Chronicle

Description: HEARING 2/16/22
1956080

COPY

VILLAGE OF MAPLE PARK
P.O. BOX 220
302 WILLOW ST
MAPLE PARK IL 60151

Shaw Media certifies that it is the publisher of the Daily Chronicle. The Daily Chronicle is a secular newspaper, has been continuously published daily for more than fifty (50) weeks prior to the first publication of the attached notice, is published in the City of DeKalb, County of DeKalb, State of Illinois, is of general circulation throughout that county and surrounding area, and is a newspaper as defined by 715 ILCS 5/5.

A notice, a true copy of which is attached, was published 1 time(s) in the Daily Chronicle, namely one time per week for one successive week(s). Publication of the notice was made in the newspaper, dated and published on 02/01/2022

This notice was also placed on a statewide public notice website as required by 5 ILCS 5/2.1.

In witness, Shaw Media has signed this certificate by Laura Shaw, its publisher, at DeKalb, Illinois, on 1st day of February, A.D. 2022

Shaw Media By:

Laura Shaw

Laura Shaw, Publisher

Account Number 148422

Amount \$78.74

RECEIVED
FEB 14 2022
VILLAGE OF MAPLE PARK

PUBLIC NOTICE

**NOTICE OF
PUBLIC HEARING**

A public hearing before the Planning and Zoning Commission of the Village of Maple Park, Kane and DeKalb Counties, Illinois, will be held on February 16, 2022, at 7:00 p.m., at 302 Willow Street to consider the following:
Text amendments (PZC #22-01 TA) to Title 11, Zoning Regulations, of the Municipal Code of the Village of Maple Park by revising Sections 11-7-1, 11-7-2, and 11-8-2 to accommodate cell towers and radio, radar, telephone and television stations and towers as authorized special uses in the B-1, B-2, and I-1 zoning districts.
Information regarding the proposed text amendments can be obtained by contacting the Village Clerk's Office at (815) 827-3309.
To submit questions or comments during the Public Comment portion of the meeting, please submit your questions prior to the start of the meeting to villageclerk@villageofmaplepark.com and your questions and/or comments will be read during the meeting and

addressed, if appropriate, at that time.

Cheryl Alaridge,
Deputy Village Clerk
Village of Maple Park,
Illinois

(Published in the Daily
Chronicle February 1, 2022)
1956080

**BEFORE THE PLAN COMMISSION OF
THE VILLAGE OF MAPLE PARK, ILLINOIS
FEBRUARY 16, 2022**

FINDINGS OF FACT AND RECOMMENDATION ON PZC #22-001 TA

This matter came before the Planning and Zoning Commission of Maple Park, at a Public Hearing on February 16, 2022 at 7:00 p.m., for amending Title 11 Zoning Regulations, by adding to Sections 11-7-1, 11-7-2. and 11-8-3 cell towers and radio, radar, telephone and televisions stations and towers as authorized special uses in the B-1, B-2 and I-1 Zoning Districts.

Publication of a notice in The Daily Chronicle as required by Section 11-11-3 of the Maple Park Village Code occurred in the Daily Chronicle on February 1, 2022. The Planning and Zoning Commission Chair called the Public Hearing to order at 7:00 p.m. Commissioner Mathews motioned to open the Public Hearing. The motion was seconded by Commissioner Kubis.

Chair Sutherland asked if there were any comments received by the Village. There were no comments received by the Village at the public hearing or by e-mail.

Chair Sutherland asked for a motion to close the public hearing. Commissioner Joy motioned to closed the public hearing. The motion was seconded by Commissioner Mathews. The public hearing closed at 7:01 p.m.

The Planning and Zoning Commission (PZC) discussed that the text amendment changes for PZC #22-01 TA (Text Amendment) – Title 11 Zoning Regulations, amend Sections 11-7-1, 11-7-2. and 11-8-3 by adding cell towers and radio, radar, telephone and televisions stations and towers as authorized special uses in the B-1, B-2 and I-1 Zoning Districts.

Chairman Sutherland asked the PZC Members if they would like to vote on the proposed text amendment for Title 11 Zoning Regulations and offer the following Findings of Fact:

1. That these text amendments shall only be approved if it is consistent with the intent to protect, promote and improve the public health, safety, morals, convenience, order, appearance, prosperity, and general welfare of the citizens of the Village of Maple Park; whereas all eight (8) code objectives are applicable to this text amendment:
 - A. To encourage the development of buildings and uses on appropriate sites in order to maximize community wide social and economic benefits while accommodating the particular needs of all residents, and to discourage development on inappropriate sites; and,
 - B. To protect and enhance the character and stability of existing residential, commercial and industrial areas, and to gradually eliminate nonconforming uses and structures; and,
 - C. To conserve and increase the valuate of taxable property through this municipality; and,
 - D. To ensure the provisions of adequate light, air and privacy for the occupants of all buildings: and,
 - E. To provide adequate and well-designed parking and loading space for all buildings and uses, and to reduce vehicular congestions on the public streets and highways; and,
 - F. To provide for efficient administration and fair enforcement of all

- regulations set forth herein; and,
- G. To lessen or avoid the hazards to persons and damage to property resulting from the accumulation of runoff of storm or flood waters; and,
 - H. To clearly and concisely explain the procedures for obtaining variances, special use permits, amendments, and the like.

The proposed text amendments will not change the objectives of and are consistent with the Zoning Regulations of the Village.

Commissioner Kubis motioned to approve PZC #22-01 Findings of Fact and recommend that the Village Board approve the text amendments for Title 11, Zoning Regulations by adding to Sections 11-7-1, 11-7-2. and 11-8-3 cell towers and radio, radar, telephone and televisions stations and towers as authorized special uses in the B-1, B-2 and I-1 Zoning Districts. The motion was seconded by Commissioner Joy. The motioned carried on a 4 – 0 vote.


Aye: Joy, Kubis, Mathews, Sutherland

Nay: _____

Absent: Foster

A recommendation of **APPROVAL** of the proposed zoning ordinance changes shall be forwarded to the Village of Maple Park Board of Trustees for approval on Tuesday, March 1, 2022.

Respectfully submitted,



Kimberly Sutherland, Chair
Maple Park Planning and Zoning Commission

VILLAGE OF MAPLE PARK

ORDINANCE NO. 2022-07

**AN ORDINANCE AMENDING TITLE 11, “ZONING
REGULATIONS,” CHAPTER 7, “BUSINESS DISTRICTS,”
AND CHAPTER 8, “INDUSTRIAL DISTRICTS” OF THE
MAPLE PARK VILLAGE CODE**

**ADOPTED BY
THE BOARD OF TRUSTEES
OF THE
VILLAGE OF MAPLE PARK
KANE AND DEKALB COUNTIES, ILLINOIS**

Published in pamphlet form by authority of the Board of Trustees of the Village of Maple Park, Kane and DeKalb Counties, Illinois, this 1st day of March 2022.

ORDINANCE NO. 2022-07

AN ORDINANCE AMENDING TITLE 11, “ZONING REGULATIONS,” CHAPTER 7, “BUSINESS DISTRICTS,” AND CHAPTER 8, “INDUSTRIAL DISTRICTS” OF THE MAPLE PARK VILLAGE CODE

WHEREAS, a petition seeking a text amendment to the Village of Maple Park Zoning Regulations allowing cell towers, radio, radar, telephone and television station towers as a special use in the B-1, B-2, and I-1 zoning districts has been made in accordance with the provisions of the Village’s Zoning Regulations, Section 11-11-6; and

WHEREAS, pursuant to the required published notice and notification by the Petitioner as required in Section 11-11-3 of the Zoning Regulations, the Planning and Zoning Commission held a public hearing on February 16, 2022, and

WHEREAS, the Planning and Zoning Commission has tendered its written recommendation through a Finding of Fact and Recommendation to the Board of Trustees and recommends approval of the text amendment.

NOW, THEREFORE, BE IT ORDAINED by the Board of Trustees of the Village of Maple Park as follows:

SECTION 1. That Section 11-7-1: B-1 Central Business District, of the Maple Park Village Code, shall be amended by adding the following to C. Special Uses as follows:

15. Cell towers.
16. Radio, radar, telephone and television stations and towers.

SECTION 2. That Section 11-7-2: B-2 Central Commercial District, of the Maple Park Village Code, shall be amended by adding the following to C. Special Uses as follows:

14. Cell towers.
15. Radio, radar, telephone and television stations and towers.

SECTION 3. That Section 11-8-2: I-1 Limited Industrial District, of the Maple Park Village Code, shall be amended by adding the following to C. Special Uses as follows:

- 21. Cell towers.
- 22. Radio, radar, telephone and television stations and towers.

SECTION 4. Severability. If any provision of this Ordinance, or the application of any provision of this Ordinance, is held unconstitutional or otherwise invalid, such occurrence shall not affect other provisions of this Ordinance, or their application, that can be given effect without the unconstitutional or invalid provision or its application. Each unconstitutional or invalid provision, or application of such provision, is severable, unless otherwise provided by this Ordinance.

SECTION 4. Effective Date. This Ordinance shall be in full force and effect from and after its passage and approval and publication as required by law.

PASSED this 1st day of March, 2022, pursuant to roll call vote as follows:

AYES: _____
NAYS: _____
ABSENT: _____

APPROVED this 1st day of March, 2022.

SEAL

Suzanne Fahnestock, Village President

ATTEST:

Elizabeth Peerboom, Acting Village Clerk

)

)

)

Elizabeth Peerboom, Acting Village Clerk
Village of Maple Park
Kane and DeKalb Counties, IL



Village of Maple Park

302 Willow Street ♦ P.O. Box 220 ♦ Maple Park, Illinois 60151


Village Hall: 815-827-3309

Fax: 815-827-4040

Website: <http://www.villageofmaplepark.com>

MEMORANDUM

TO: Village President and Board of Trustees

FROM: Village Administrator Dawn Wucki-Rossbach 

DATE: February 24, 2022

SUBJECT: **ORDINANCE 2022-08 AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2022 IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,250,000 FOR THE PURPOSE OF FINANCING THE COSTS OF CERTAIN CAPITAL PROJECTS WITHIN THE VILLAGE AND PAYING FOR COSTS RELATED THERETO, AND PROVIDING FOR THE LEVY OF A DIRECT ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS**

BACKGROUND

On January 13, 2022, the Village Board approved Ordinance 2022-02, an ordinance that stated the Village's intent to issue General Obligations Bonds (Alternate Revenue Source) in the amount not to exceed \$2,250,000. To-date, the Village held a public hearing on February 1, 2022, to receive comments from the public on the proposal to sell bonds for the purpose of financing the construction of a new water tower and other capital projects and paying the costs related to the issuance of the bonds. Maple Park residents have the opportunity to express their objection with the bond issue by signing a petition; however, as of February 24, 2022, there are no signatures on the DeKalb or Kane County petitions. The objection period, based on the ordinance, is to close on February 26, 2022; however, because that is a Saturday, the objection period will actually close at the end of the day on Monday, February 28, 2022. The Board will be advised at the Board Meeting if any objections have been received.

Ordinance 2022-08 is an ordinance that establishes the parameters for the actual issuance of the bonds. The parameters are as follows:

1. That the bonds will be tax-exempt
2. That the Debt Service (principal and interest) will be paid by TIF revenues
3. That bonds shall be in minimum denominations of \$100,000 and integral multiples of \$5,000
4. That the bonds shall be authorized to bear an interest rate not to exceed 5.00% and mature in the principal amount on January 1 of each of the bond years
5. That bonds, if the Village determines it is in its best interest, can be called in eight (8) years, but bidders can propose alternate optional redemption provisions, for example lower rates with longer call time or non-call. This means that the Village could refinance the bonds at a lower interest rate, thus lowering the Village's debt service cost, if it had the option to do so after eight (8) years.

6. That a tax abatement, for each year that the bonds are outstanding and unpaid, is required. The Village's Bond Counsel, ICE Miller, will file a levy schedule with the County Clerks. The Village's Bond Counsel or TIF Municipal Advisor will provide an annual tax abatement ordinance.
7. That if the Village's TIF revenue were insufficient and unable to repay the debt service on the bonds, the Village would pledge to levy taxes to obtain funds necessary to repay the debt service.
8. That revenue generated by the bonds will be maintained in a separate account apart from other Village funds. The Village Accountant will create the TIF Bond Fund (14).
9. That the bonds funds will be audited on an annual basis.

Attached is a copy of the Preliminary Term Sheet for the bond issue.

The Village's Underwriter, Robert W. Baird & Co., Incorporated, released the Invitation to Bid on our bond issue on February 23, 2022.

Ms. Gwen Crawford, the Village's Municipal Advisor for the TIF, will be available via Zoom to answer questions regarding the ordinance and/or the bond issue.

RECOMMENDATION

That the Village Board review and approve Ordinance 2022-08 An Ordinance Authorizing the Issuance of General Obligation Bonds (Alternate Revenue Source), Series 2022 of the Village of Maple Park, Kane and DeKalb Counties, Illinois, is an Aggregate Principal Amount of Not to Exceed \$2,250,000 for the Purpose of Financing the Cost of Certain Capital Projects within the Village and Paying for Costs Related Thereto, and Providing for the Levy of a Direct Annual Tax Sufficient to Pay the Principal of and Interest on Said Bonds.

Attachment

Ordinance 2022-08 An Ordinance Authorizing the Issuance of General Obligation Bonds, et. al.
Preliminary Term Sheet – Maple Park \$2,250,000 GO (ARS), Series 2022 Bonds

VILLAGE OF MAPLE PARK

ORDINANCE NUMBER 2022-08

AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2022 OF THE VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,250,000 FOR THE PURPOSE OF FINANCING THE COSTS OF CERTAIN CAPITAL PROJECTS WITHIN THE VILLAGE AND PAYING FOR COSTS RELATED THERETO, AND PROVIDING FOR THE LEVY OF A DIRECT ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS.

**ADOPTED BY
THE BOARD OF TRUSTEES
OF THE
VILLAGE OF MAPLE PARK
KANE AND DEKALB COUNTIES, ILLINOIS**

Published in pamphlet form by authority of the Board of Trustees of the Village of Maple Park, Kane and DeKalb Counties, Illinois, this 1st day of March 2022.

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ORDINANCE NUMBER 2022-08

AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2022 OF THE VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,250,000 FOR THE PURPOSE OF FINANCING THE COSTS OF CERTAIN CAPITAL PROJECTS WITHIN THE VILLAGE AND PAYING FOR COSTS RELATED THERETO, AND PROVIDING FOR THE LEVY OF A DIRECT ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS.

WHEREAS, the Village of Maple Park, Kane and DeKalb Counties, Illinois (the “Village”), is a municipal corporation and body politic of the State of Illinois (the “State”), duly created, organized and existing under the Illinois Municipal Code (the “Municipal Code”), and having the powers, objects and purposes provided by said Municipal Code; and

WHEREAS, the Village President and the Village Board of the Village (the “Corporate Authorities”) have determined that it is necessary to (i) finance the construction of a new water tower and other capital projects within the Maple Park Tax Increment Financing District (the “TIF District”), as further described in the Maple Park TIF District Redevelopment Plan, including, in connection with said work, acquisition of all land or rights in land, mechanical, electrical, and other services necessary, useful, or advisable thereto (collectively, the “Project”) and (ii) pay certain costs of issuance of the Bonds (as such term is hereinafter defined), all for the benefit of the inhabitants of the Village; and

WHEREAS, the estimated cost of the Project, including legal, financial, bond discount, if any, printing and publication costs, capitalized interest, if any, and other expenses (collectively, the “Costs”), will not exceed \$2,250,000, and there are insufficient funds on hand and lawfully available to pay such Costs; and

WHEREAS, it is necessary for the best interests of the Village that the Project be completed, and in order to raise funds required for such purpose it will be necessary for the Village to borrow an aggregate principal amount of not to exceed \$2,250,000 and in evidence thereof to issue alternate bonds, being general obligation bonds payable from the distributive share of incremental taxes derived from the TIF District (the “Pledged Revenues”) in an aggregate principal amount of not to exceed \$2,250,000, all in accordance with the Local Government Debt Reform Act of the State, 30 ILCS 350/1 to 350/18 (the “Debt Reform Act”); and

WHEREAS, if the aforementioned revenue sources are insufficient to pay the alternate bonds, ad valorem property taxes upon all taxable property in the Village without limitation as to rate or amount (the “Pledged Taxes”) are authorized to be extended to pay the principal of and interest on the alternate bonds; and

WHEREAS, on the 27th day of January, 2022, an authorizing ordinance for an amount not to exceed \$2,250,000 (the “Authorizing Ordinance”) related to the Project, together with a notice in the statutory form, was published in the *Kane County Chronicle*, being a newspaper of general circulation in the Village, and an affidavit evidencing the publication of the Authorizing Ordinance and said notice has heretofore been presented to the Corporate Authorities and made a part of the permanent records of the Corporate Authorities; and

WHEREAS, on the 1st day of February, 2022, the Corporate Authorities held a public hearing pursuant to the Bond Issuance Notification Act following notice published in the *Kane County Chronicle*, on the 22nd day of January, 2022; and

WHEREAS, more than thirty (30) days have expired since the date of publication of the Authorizing Ordinance and said notice, and no petition with the requisite number of valid

signatures thereon was filed with the Village Clerk requesting that the question of the issuance of the alternate bonds be submitted to referendum; and

WHEREAS, the Corporate Authorities deem it advisable, necessary and for the best interests of the Village that not to exceed \$2,250,000 of the bonds so authorized be issued in one or more series; and

WHEREAS, the Project constitutes a lawful corporate purpose within the meaning of the Debt Reform Act; and

WHEREAS, the Corporate Authorities hereby determine that the Pledged Revenues will provide in each year an amount not less than 1.25 times debt service of the alternate bonds proposed to be issued in accordance with the Debt Reform Act; and

WHEREAS, such determination is supported by the most recent audit of the Village (the “Audit”), which Audit has been presented previously to the Corporate Authorities and is on file currently with the Village Clerk; and

WHEREAS, the alternate bonds to be issued will be payable from the Pledged Revenues and the Pledged Taxes; and

NOW THEREFORE, BE IT ORDAINED BY THE VILLAGE BOARD OF THE VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES, ILLINOIS, AS FOLLOWS:

Section 1. Definitions. In addition to such other words and terms used and defined in this Ordinance, the following words and terms used in this Ordinance shall have the following meanings, unless, in either case, the context or use clearly indicates another or different meaning is intended:

A. The following words and terms are defined as set forth.

“Act” means, collectively, the Local Government Debt Reform Act (Section 350/1 et seq. of Chapter 30 (and particularly Section 350/15 thereof) of the Illinois Compiled Statutes, as supplemented and amended, and applicable laws in connection with the imposition, distribution, receipt and application of the Pledged Revenues, as supplemented and amended, including without limitation, the Constitution of the State, the Registered Bond Act, and the Bond Authorization Act.

“Additional Bonds” means any Alternate Bonds issued in the future in accordance with the provisions of the Act on parity with and sharing equally in the Pledged Revenues with the Bonds.

“Alternate Bonds” means any Outstanding Bonds issued as alternate bonds under and pursuant to the provisions of the Debt Reform Act, and includes, expressly, the Bonds.

“Bond” or *“Bonds”* means one or more, as applicable, of the Bonds authorized to be issued by this Ordinance.

“Bond Counsel” means Ice Miller LLP, Bloomington, Illinois.

“Bond Fund” means the Bond Fund established and defined in Section 15 of this Ordinance.

“Bond Moneys” means all moneys on deposit from time to time in the Bond Fund including investment income earned in the Bond Fund.

“Bond Order” means one or more certificates signed by the Designated Officers and under the seal of the Village, setting forth and specifying details for the Bonds, including, as the case may be, but not limited to, specification of Pledged Taxes, final interest rates, final maturity schedules, optional and mandatory redemption provisions, reoffering premium, original issue discount (“OID”), status as “qualified tax-exempt obligations,” designation of a Bond Registrar,

Paying Agent or other fiscal agent, and designation of series subject to not exceeding the specified aggregate principal amount for the Bonds, as applicable.

“Bond Registrar/Paying Agent” means the Village Treasurer, or as otherwise set forth in the Bond Order.

“Bond Year” means each annual period of January 1 to the next December 31, for the Bonds, subject to such lawful elections as the Village may make.

“Business Day” means any day other than a day on which banks in the State of Illinois, are required or authorized to close.

“Code” means the Internal Revenue Code of 1986, as amended, and includes related and applicable Income Tax Regulations promulgated by the Treasury Department.

“Corporate Authorities” means the Village President and the Village Board.

“Designated Officers” means the Village President, Village Administrator and Village Clerk or Deputy Village Clerk, or their successors or assigns.

“Fiscal Year” means that twelve-calendar month period selected by the Corporate Authorities as the Fiscal Year for the Village, currently May 1 to April 30.

“Ordinance” means this Ordinance, numbered as set forth on the title page hereof, and passed by the Corporate Authorities on the 1st day of March, 2022.

“Outstanding” or *“outstanding”* when used with reference to the Bonds and any Additional Bonds means such of those bonds which are outstanding and unpaid; provided, however, such term shall not include Bonds or Additional Bonds (i) which have matured and for which moneys are on deposit with proper paying agents or are otherwise sufficiently available to pay all principal thereof and interest thereon or (ii) the provision for payment of which has been made by the Village by the deposit in an irrevocable trust or escrow of funds or direct, full faith and credit obligations of

the United States, the principal of and interest on which will be sufficient to pay at maturity or as called for redemption all the principal of, redemption premium, if any, and interest on such Bonds or Additional Bonds.

“Pledged Revenues” shall have the meaning above in the recitals to this Ordinance.

“Pledged Taxes” means the Taxes authorized to be levied in Section 10 to secure and pay the Bonds.

“Project” shall have the meaning above in the recitals to this Ordinance.

“Purchaser” shall mean the purchaser set forth in the Bond Order.

“Record Date” means the 15th day of the month next preceding of any regularly scheduled interest payment date and the 15th day of the month next preceding of any interest payment date occasioned by a redemption of Bonds on other than a regularly scheduled interest payment date.

“Stated Maturity” means with respect to any Bond or interest thereon the date specified in such Bond as the fixed date on which the principal of such Bond or such interest is due and payable, whether by maturity or otherwise.

“Tax-exempt” means, with reference to the Bonds, the status of interest paid and received thereon as excludable from the gross income of the owners thereof for federal income tax purposes except to the extent that such interest is taken into account in computing an adjustment used in determining the federal alternative minimum tax for certain corporations.

“United States” shall mean the United States of America.

B. Certain further words and terms used in various sections are defined therein.

Section 2. Incorporation of Preambles. The Corporate Authorities hereby find that all of the recitals contained in the preambles to this Ordinance are true, correct and complete and do incorporate them into this Ordinance by this reference.

Section 3. Determination to Issue Bonds. It is necessary and in the best interests of the Village to undertake the Project and to pay all necessary costs thereof, to pay all related costs and expenses incidental thereto, and to borrow money and issue the Bonds for such purposes. It is hereby found and determined that such borrowing of money is for a proper public purpose or purposes and is in the public interest and is authorized pursuant to the Act; and these findings and determinations shall be deemed conclusive.

Section 4. Bond Details. For the purpose of providing for the costs of the Project, there shall be issued and sold the Bonds in the principal amount of not to exceed \$2,250,000. The Bonds shall each be designated “*General Obligation Bond (Alternate Revenue Source), Series 2022*”. The Bonds shall be dated date of closing (the “Dated Date”); and shall also bear the date of authentication thereof. The Bonds shall be in fully registered form, shall be in minimum denominations of \$100,000 and integral multiples of \$5,000 thereof (but no single Bond shall represent principal maturing on more than one date), shall be numbered consecutively in such fashion as shall be determined by the Bond Registrar. Subject to the Bond Order, the Bonds are hereby authorized to bear interest at a rate not to exceed 5.00% and mature in the principal amount on January 1 of each of the years (subject to redemption, as the case may be), not to exceed \$225,000 for any year commencing not before 2023 and ending not later than 2037, as shall be specified in the Bond Order.

Each Bond shall bear interest from the later of its Dated Date as herein provided or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of such Bond is paid or duly provided for, such interest (computed upon the basis of a 360-day year of twelve 30 day months) being payable semi-annually commencing with

the first interest payment date as set forth in the Bond Order, and on January 1 and July 1 of each year thereafter to maturity.

Interest on each Bond shall be paid by check or draft of the Paying Agent, payable in lawful money of the United States, to the person in whose name such Bond is registered at the close of business on the applicable Record Date, and mailed to the registered owner of the Bond as shown in the Bond Registrar or at such other address furnished in writing by such Registered Owner. The principal of the Bonds shall be payable in lawful money of the United States upon presentation thereof at the office maintained for the purpose by the Paying Agent or at successor Paying Agent and locality.

Section 5. Execution; Authentication. The Bonds shall be executed on behalf of the Village by the manual or facsimile signature of its Village President and attested by the manual or facsimile signature of its Village Clerk, as they may determine, and shall have impressed or imprinted thereon the corporate seal or facsimile thereof of the Village. In case any such officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery. All Bonds shall have thereon a certificate of authentication, substantially in the form hereinafter set forth, duly executed by the Bond Registrar as authenticating agent of the Village and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance.

Section 6. Redemption. (a) Optional Redemption. If so provided in a Bond Order, the Bonds may be subject to redemption prior to maturity at the option of the Village as a whole, or in part in integral multiples of \$5,000 in any order of their maturity as determined by the Village (less than all of the Bonds of a single maturity to be selected by the Bond Registrar), on the date of redemption provided in said Bond Order, and on any date thereafter, at the redemption price of par plus accrued interest to the redemption date.

(b) Mandatory Redemption. The Bonds maturing on the date or dates, if any, indicated in the Bond Order, are subject to mandatory redemption, in integral multiples of \$5,000 selected by lot by the Bond Registrar, at a redemption price of par plus accrued interest to the redemption date on January 1 of the years, if any, and in the principal amounts, if any, as indicated in the Bond Order.

The principal amounts of Bonds to be mandatorily redeemed in each year may be reduced through the earlier optional redemption thereof, with any partial optional redemptions of such Bonds credited against future mandatory redemption requirements in such order of the mandatory redemption dates as the Village may determine. In addition, on or prior to the 60th day preceding any mandatory redemption date, the Bond Registrar may, and if directed by the Board shall, purchase Bonds required to be retired on such mandatory redemption date. Any such Bonds so purchased shall be cancelled and the principal amount thereof shall be credited against the mandatory redemption required on such next mandatory redemption date.

Section 7. Redemption Procedure. For a mandatory redemption, the Bond Registrar shall proceed to redeem Bonds without any further order or direction from the Village whatsoever. For optional redemption, the Village shall, at least thirty (30) days prior to the redemption date (unless a shorter time period shall be satisfactory to the Bond Registrar), notify the Bond Registrar

of such redemption date and of the maturities and principal amounts of Bonds to be redeemed. For purposes of any redemption of less than all of the Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot not more than sixty (60) days prior to the redemption date by the Bond Registrar for the Bonds of such maturity by such method of lottery as the Bond Registrar shall deem fair and appropriate; *provided*, that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any \$5,000 Bond or \$5,000 portion of a Bond shall be as likely to be called for redemption as any other such \$5,000 Bond or \$5,000 portion.

The Bond Registrar shall promptly notify the Village and the Paying Agent in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

Unless waived by the registered owner of Bonds to be redeemed, official notice of any such redemption shall be given by the Bond Registrar on behalf of the Village by mailing the redemption notice by first class mail not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to each registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar.

All official notices of redemption shall include at least the information as follows:

- (a) the redemption date;
- (b) the redemption price;
- (c) if less than all of the outstanding Bonds of a particular maturity are to be redeemed, the identification (and, in the case of partial redemption of Bonds within such maturity, the respective principal amounts) of the Bonds to be redeemed;

(d) a statement that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption and that interest thereon shall cease to accrue from and after said date; and

(e) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the office maintained for the purpose by the Paying Agent.

Prior to any redemption date, the Village shall deposit with the Paying Agent an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Official notice of redemption having been given as aforesaid, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the Village shall default in the payment of the redemption price), such Bonds or portions of Bonds shall cease to bear interest. Neither the failure to mail such redemption notice, nor any defect in any notice so mailed, to any particular registered owner of a Bond, shall affect the sufficiency of such notice with respect to other registered owners. Notice having been properly given, failure of a registered owner of a Bond to receive such notice shall not be deemed to invalidate, limit, or delay the effect of the notice or redemption action described in the notice. Such notice may be waived in writing by a registered owner of a Bond entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by registered owners shall be filed with the Bond Registrar, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Paying Agent at the redemption price. The procedure for the payment of interest due as part of the redemption price shall be as herein provided for payment of interest otherwise due. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered owner a new Bond or Bonds of like tenor, of authorized denominations, of the same maturity, and bearing the same rate of interest in the amount of the unpaid principal.

If any Bond or portion of a Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid or duly provided for, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be canceled and destroyed by the Bond Registrar and shall not be reissued.

The Village agrees to provide such additional notice of redemption as it may deem advisable at such time as it determines to redeem Bonds, taking into account any requirements or guidance of the Securities and Exchange Commission, the Municipal Securities Rulemaking Board, the Government Accounting Standards Board, or any other federal or state agency having jurisdiction or authority in such matters; *provided, however*, that such additional notice shall be (1) advisory in nature, (2) solely in the discretion of the Village, and (3) not be a condition precedent of a valid redemption or a part of the Bond contract, and any failure or defect in such notice shall not delay or invalidate the redemption of Bonds for which proper official notice shall have been given.

As part of their respective duties hereunder, the Bond Registrar and Paying Agent shall prepare and forward to the Village a statement as to notice given with respect to each redemption together with copies of the notices as mailed and published.

Section 8. Registration and Exchange or Transfer of Bonds; Persons Treated as Owners. The Village shall cause the Bond Register to be kept at the office maintained for the purpose by the Bond Registrar, which is hereby constituted and appointed the registrar of the Village for the Bonds. The Village is authorized to prepare, and the Bond Registrar or such other agent as the Village may designate shall keep custody of, multiple Bond blanks executed by the Village for use in the transfer and exchange of Bonds.

Any Bond may be transferred or exchanged, but only in the manner, subject to the limitations, and upon payment of the charges as set forth in this Ordinance. Upon surrender for transfer or exchange of any Bond at the office maintained for the purpose by the Bond Registrar, duly endorsed by or accompanied by a written instrument or instruments of transfer or exchange in form satisfactory to the Bond Registrar and duly executed by the registered owner or an attorney for such owner duly authorized in writing, the Village shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees or, in the case of an exchange, the registered owner, a new fully registered Bond or Bonds of like tenor, of the same maturity, bearing the same interest rate, of authorized denominations, for a like aggregate principal amount.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period from the close of business on the Record Date for an interest payment to the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

The execution by the Village of any fully registered Bond shall constitute full and due authorization of such Bond, and the Bond Registrar shall thereby be authorized to authenticate,

date and deliver such Bond; *provided, however,* that the principal amount of Bonds of each maturity authenticated by the Bond Registrar shall not at any one time exceed the authorized principal amount of Bonds for such maturity less the amount of such Bonds which have been paid.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the Village or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds except in the case of the exchange of a Bond for the unredeemed portion of a Bond or Bonds surrendered for redemption.

Section 9. Form of Bond. The Bonds shall be in substantially the form hereinafter set forth:

REGISTERED
No. _____

REGISTERED
\$ _____

**UNITED STATES OF AMERICA
STATE OF ILLINOIS
COUNTIES OF KANE AND DEKALB
VILLAGE OF MAPLE PARK
GENERAL OBLIGATION BOND (ALTERNATE REVENUE SOURCE), SERIES 2022**

Interest
Rate:

Maturity
Date: January 1, _____

Dated
Date: _____, 2022

Registered Owner:

Principal Amount: _____ Dollars

KNOW ALL PERSONS BY THESE PRESENTS that the Village of Maple Park, Kane and DeKalb Counties, Illinois (the "Village"), a municipal corporation and body politic of the State of Illinois (the "State"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed upon the basis of a 360-day year of twelve 30 day months) on such Principal Amount from the later of the Dated Date of this Bond identified above or from the most recent interest payment date to which interest has been paid or duly provided for, at the Interest Rate per annum identified above, such interest to be payable semiannually on January 1 and July 1 of each year, commencing _____, 20__, until said Principal Amount is paid or duly provided for.

The principal of this Bond is payable in lawful money of the United States of America (the "United States") upon presentation hereof at the office maintained for the purpose by _____ (the "Paying Agent" or "Bond Registrar"). Payment of interest shall be made to the Registered Owner hereof as shown on the registration books of the Village maintained by the Bond Registrar at said location at the close of business on the applicable Record Date. Interest shall be paid by check or draft of the Paying Agent, payable in lawful money of the United States, mailed to the address of such Registered Owner as it appears on such registration books, or at such other address furnished in writing by such Registered Owner to the Bond Registrar.

It is hereby certified and recited that all conditions, acts and things required by the Constitution and Laws of the State to exist or to be done precedent to and in the issuance of this Bond, including the authorizing Act, have existed and have been properly done, happened and been performed in regular and due form and time as required by law; that the indebtedness of the Village, represented by the Bonds, and including all other indebtedness of the Village, howsoever evidenced or incurred, does not exceed any constitutional or statutory or other lawful limitation; and that provision has been made for the collection of a direct annual tax, in addition to all other taxes, on all of the taxable property in the Village sufficient to pay the interest hereon as the same falls due and also to pay and discharge the principal hereof at maturity.

This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

This bond is one of a series of bonds (the “Bonds”) in the aggregate principal amount of not to exceed \$2,250,000 issued by the Village for the purpose of paying costs of the Project and expenses incidental thereto, all as described and defined in the ordinance authorizing the Bonds (the “Bond Ordinance”), payable as to principal and interest from (i) the distributive share of incremental taxes derived from the TIF District, and (ii) ad valorem property taxes upon all taxable property in the Village without limitation as to rate or amount, all in accordance with the provisions of the Local Government Debt Reform Act of the State, as supplemented and amended. The full faith, credit and resources of the Village are pledged to the punctual payment of the principal of and interest on the Bonds. This Bond is negotiable, subject to registration provisions, pursuant to the laws of the State.

This Bond is subject to provisions relating to registration, transfer and exchange; and such other terms and provisions relating to security and payment as are set forth in the Bond Ordinance, to which reference is hereby expressly made, and to all the terms of which the Registered Owner hereof is hereby notified and shall be subject.

[Optional Redemption language as applicable.]

[Mandatory Redemption language as applicable.]

The Village has designated the bonds as qualified tax-exempt obligations to qualify the bonds for the \$10,000,000 exception from the provisions of Section 265(b) of the Internal Revenue Code of 1986, as amended, relating to the disallowance of 100% of the deduction for interest expense allocable to tax-exempt obligations.

IN WITNESS WHEREOF the Village of Maple Park, Kane and DeKalb Counties, Illinois has caused this Bond to be executed by the manual or duly authorized facsimile signature of the Village President, the seal of said Village (or a facsimile thereof) to be affixed, imprinted, engraved or otherwise reproduced hereon and countersigned by the manual or duly authorized facsimile signature of the Village Clerk, all as of the Dated Date identified above.

VILLAGE OF MAPLE PARK,
KANE AND DEKALB COUNTIES, ILLINOIS

By _____
Suzanne Fahnestock, Village President

[SEAL]

Countersigned:

BY _____
Elizabeth Peerboom, Village Clerk

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds described in the within-mentioned Bond Ordinance and is one of the General Obligation Bonds (Alternate Revenue Source), Series 2022, having a Dated Date of _____, 2022, of the Village of Maple Park, Kane and DeKalb Counties, Illinois.

_____, as Registrar

By _____
Authorized Officer

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

Here insert Social Security Number, Employer Identification Number or other Identifying Number

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint

as attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature guaranteed: _____

NOTICE: The signature to this transfer and assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 10. Alternate Bonds; General Obligations; Tax Levy. The Bonds are and constitute Alternate Bonds under the Debt Reform Act, anticipated to be payable from Pledged Revenues. Under and pursuant to Section 15 of the Debt Reform Act, the full faith and credit of the Village are hereby irrevocably pledged to the punctual payment of the principal of, premium, if any, and interest on the Bonds (the “Debt Service”); the Bonds shall be direct and general obligations of the Village; and, should the Pledged Revenues be insufficient to pay the Debt Service due, the Village shall be obligated to levy ad valorem taxes upon all the taxable property within the Village’s corporate limits, for the payment of the Bonds and the interest thereon, without limitation as to rate or amount (such ad valorem taxes being the “Pledged Taxes” previously defined).

Pledged Revenues are hereby determined by the Corporate Authorities to be sufficient to provide for or pay in each year to final maturity of the Bonds all of the following: (1) the debt service on all Outstanding revenue bonds payable from Pledged Revenues, (2) all amounts required to meet any fund or account requirements with respect to such Outstanding revenue bonds, (3) other contractual or tort liability obligations, if any, payable from such Pledged Revenues, and (4) in each year, an amount not less than 1.25 times debt service of all (i) Alternate Bonds payable from such Pledged Revenues previously issued and outstanding, and (ii) Alternate Bonds payable from such Pledged Revenues proposed to be issued, including the Bonds. The Pledged Revenues shall be and are hereby determined by the Corporate Authorities to provide in each year an amount not less than 1.25 times debt service (as defined in Section 3 of the Debt Reform Act) of Alternate Bonds payable from such revenue sources previously issued and outstanding, and Alternate Bonds proposed to be issued. Such conditions enumerated need not be met for that amount of debt service (as defined in Section 3 of the Debt Reform Act) provided for

by the setting aside of proceeds of bonds or other moneys at the time of the delivery of such bonds. The Pledged Revenues are hereby determined by the Corporate Authorities to provide in each year all amounts required to meet any fund or account requirements with respect to this Ordinance, any contractual or tort liability obligations, if any, payable from Pledged Revenues, and an amount not less than 1.25 times debt service (as defined in Section 3 of the Debt Reform Act) of all of the Outstanding Bonds, payable from such Pledged Revenues. The determination of the sufficiency of the Pledged Revenues is expected to be supported by reference to the most recent audit of the Village, which audit is for a Fiscal Year ending not earlier than eighteen (18) months prior to the time of issuance of the Bonds, and not otherwise a “report” under Section 15 of the Debt Reform Act shall be prepared.

For the purpose of providing the money required to pay the interest on the Bonds when and as the same falls due and to pay and discharge the principal thereof as the same shall mature, there shall be levied upon all the taxable property within the Village’s corporate limits in each year while any of the Bonds shall be Outstanding, and there is hereby levied, in addition to all other taxes levied by the Village, the Pledged Taxes in the amounts for each year not to exceed \$250,000, commencing for each levy year, commencing not before 2022 and ending not later than 2035, as shall be specified in an applicable Bond Order.

The Pledged Revenues and other moneys on deposit in the Bond Fund shall be applied first to pay the Debt Service on the Bonds.

Interest or principal (i.e., Debt Service) coming due at any time when there are insufficient funds on hand from the Pledged Revenues to pay the same shall be paid promptly when due from current funds on hand in advance of the collection of the Pledged Revenues or Pledged Taxes

herein levied; and when the Pledged Revenues shall have been collected, reimbursement shall be made to said funds in the amount so advanced.

Section 11. Tax Abatement. The Village covenants and agrees with the Purchaser and registered owners of the Bonds that so long as any of the Bonds remain outstanding, the Village will take no action or fail to take any action which in any way would adversely affect the ability of the Village to levy and collect the foregoing tax levy, unless and to the extent there then shall be moneys irrevocably on deposit therefor in the applicable debt service account or accounts established under Section 15 below and in accordance with this Section. The Village and its officers will comply with all present and future applicable laws in order to assure that the Pledged Taxes may be levied, extended and collected as provided herein and deposited into the Bond Fund.

In the event that funds from any lawful source may be made available for the purpose of paying any principal of or interest on the Bonds so as to enable the abatement of the Pledged Taxes, the Corporate Authorities shall, by proper proceedings, direct the deposit of such other funds into the Bond Fund, and further shall direct the abatement of the Pledged Taxes by the amount so deposited. A certified copy or other notification of any such proceedings abating taxes may then be filed with the County Clerks of the Counties of Kane and DeKalb, Illinois (the “County Clerks”), in a timely manner to affect such abatement.

Section 12. Filing with County Clerks. Promptly, as soon as this Ordinance becomes effective, a copy hereof, certified by the Village Clerk of the Village, shall be filed with the County Clerks; and said County Clerks shall in and for each of the years set forth in the Bond Order, ascertain the rate percent required to produce the aggregate Pledged Taxes hereinbefore provided to be levied in each of said years and subject to abatement as provided in said Section 11; and said County Clerks shall extend the same for collection on the tax books in connection with other taxes

levied in said years in and by the Village for general purposes of the Village; and, subject to abatement as stated hereinabove, in said years such annual tax shall be levied and collected by and for and on behalf of the Village in like manner as taxes for general purposes for said years are levied and collected, and in addition to and in excess of all other taxes.

Section 13. Treatment of Bonds as Debt. The Bonds are to be payable from applicable Pledged Revenues and shall not constitute an indebtedness of the Village within the meaning of any constitutional or statutory limitation, unless the Pledged Taxes shall have been extended pursuant to the general obligation, full faith and credit promise supporting the Bonds, as set forth in Section 10 hereof, in which case the amount of the Alternate Bonds then Outstanding shall be included in the computation of indebtedness of the Village for purposes of all statutory provisions or limitations until such time as an audit of the Village shall show that the Bonds have been paid from the Pledged Revenues for the Alternate Bonds for a complete Fiscal Year, in accordance with the Applicable Law.

Section 14. Sale of Bonds. The Bonds shall be executed as in this Ordinance provided as soon after the passage hereof as may be, shall be deposited with the Bond Registrar, and shall be delivered to the Purchaser thereof, upon receipt of the purchase price therefor, the same being not less than 98% of the principal amount of the Bonds plus accrued interest, if any, to date of delivery, it being hereby found and determined that the sale of the Bonds to the Purchaser is in the best interests of the Village and that no person holding any office of the Village, either by election or appointment, is in any manner financially interested directly in his or her own name or indirectly in the name of any other person, association, trust or corporation, in the sale of the Bonds to the Purchaser..

Upon the sale of the Bonds, the Designated Officers and any other officers of the Village as shall be appropriate, shall be and are hereby authorized and directed to approve or execute, or both, such documents of sale of the Bonds as may be necessary, including, without limitation, closing documents.

The distribution of the Request for Proposals relating to the Bonds is hereby in all respects authorized and approved, and the proposed use by the Purchaser of a Request for Proposals is hereby approved.

Section 15. Creation of Funds and Appropriations; Flow of Funds.

A. There is hereby created the “*General Obligation Bonds (Alternate Revenue Source), Series 2022, Bond Fund*” (the “Bond Fund”), which shall be the fund for the payment of principal of and interest on the Bonds. Accrued interest and premium, if any, received upon delivery of the Bonds shall be deposited into the Bond Fund and be applied to pay first interest coming due on the Bonds.

B. The Pledged Revenues shall either be deposited into the Bond Fund and used solely and only for paying the principal of and interest on the Bonds or be used to reimburse a fund or account from which advances to the Bond Fund may have been made to pay principal of or interest on the Bonds prior to receipt of Pledged Revenues. Interest income or investment profit earned in the Bond Fund shall be retained in the Bond Fund for payment of the principal of or interest on the Bonds on the interest payment date next after such interest or profit is received or, to the extent lawful and as determined by the Corporate Authorities, transferred to such other fund as may be determined. The Village hereby pledges, as equal and ratable security for the Bonds, all present and future proceeds of the Pledged Revenues on deposit in the Bond Fund for the benefit of the registered owners of the Bonds, subject to the reserved right of the Corporate Authorities to transfer

certain interest income or investment profit earned in the Bond Fund to other funds of the Village, as described in the preceding sentence.

C. The sum necessary, as determined by the Designated Officers, of the principal proceeds of the Bonds shall be disbursed by the Purchaser to pay costs of issuance upon the delivery of the Bonds or, to the extent not so disbursed by the Purchaser, shall be deposited into a separate and segregated fund, hereby created, to be known as the “*Expense Fund*” (the “Expense Fund”) and shall be used by the Village Clerk or Village Treasurer, as applicable, to pay costs of issuance of the Bonds in accordance with normal Village disbursement procedures. Any funds remaining to the credit of the Expense Fund on the date which is six (6) months following the date of delivery of the Bonds shall be transferred by the Village Clerk or Village Treasurer, as applicable, to the Bond Fund.

D. From the principal proceeds of the Bonds, the sum necessary, as determined by the Designated Officers, shall be used to pay costs of the Project and to that end shall be deposited into a separate and segregated account of the Village, hereby created, and to be known as the “*Project Fund*” (the “Project Fund”). Monies on deposit in and to the credit of the Project Fund shall be disbursed from time to time as needed by the Village Treasurer, without further official action or direction of the Corporate Authorities, in accordance with normal Village procedures for disbursements of corporate funds for capital projects. Upon the completion of the Project, as certified to the Village Treasurer by the architect or engineer in responsible charge of the Project, remaining funds, if any, on deposit in and to the credit of the Project Fund shall be transferred by the Village Treasurer, without further official action of or direction by the Corporate Authorities, to the Bond Fund. Monies on deposit in and to the credit of the Project Fund may be invested by

the Village Treasurer in any investments lawful under Illinois law for Village funds, without further official action of or direction by the Corporate Authorities.

Without further official action of or direction by the Corporate Authorities, if necessary to ensure the timely payment of principal of and interest on the Bonds, monies on deposit in the Project Fund may be transferred by the Village Treasurer at any time to the Bond Fund in anticipation of the collection of Pledged Taxes. Any amount so transferred shall be promptly repaid upon the collection of Pledged Taxes.

Section 16. Parity Bonds; Additional Bonds. The Village reserves the right to issue bonds or other obligations, if any, which share ratably and equally in the Pledged Revenues, as set forth and provided for in any such ordinance authorizing the issuance of any such bonds (the “Parity Bonds”), without limit, provided that the Pledged Revenues as determined or as adjusted as hereinbelow set out shall be sufficient to provide for or pay all of the following: (a) debt service on all Outstanding bonds to which the Pledged Revenues have like-wise been pledged, computed immediately after the issuance of the proposed Parity Bonds; (b) all amounts required to meet any fund or account requirements with respect to such Outstanding bonds; (c) other contractual or tort liability obligations then due and payable, if any; and (d) an additional amount not less than 0.25 times the maximum annual debt service on such of the Alternate Bonds as shall remain Outstanding bonds after the issuance of the proposed Parity Bonds. Such sufficiency shall be calculated for each year to the final maturity of such Alternate Bonds which shall remain Outstanding after the issuance of the proposed Parity Bonds. The determination of the sufficiency of Pledged Revenues shall be supported by reference to the Village’s most recent audit, including of the Bond Fund, which audit shall be for a Fiscal Year ending not earlier than eighteen (18) months prior to the time of issuance of the proposed Parity Bonds.

If such audit shows the Pledged Revenues to be insufficient, then the determination of sufficiency may be made in either of the following two ways:

(i) The determination of sufficiency of the Pledged Revenues may be supported by the report of an independent accountant or feasibility analyst having a national reputation for expertise in such matters, demonstrating the sufficiency of the Pledged Revenues and explaining by what means they will be greater than as shown in the audit.

(ii) The reference to and acceptance of an audit or a report, as the case may be, and the determination of the Corporate Authorities of the sufficiency of the Pledged Revenues shall be conclusive evidence that these conditions have been met and that the Parity Bonds are properly issued; and no right to challenge such determination is granted to the registered owners of the Bonds.

The Village reserves the right to issue Alternate Bonds from time to time (the “Additional Bonds”) payable from Pledged Revenues, and any such Additional Bonds shall share ratably and equally in the Pledged Revenues with the Bonds; provided, however, that no Additional Bonds shall be issued except in accordance with the provisions of the Debt Reform Act.

Section 17. Reimbursement. None of the proceeds of the Bonds will be used to pay, directly or indirectly, in whole or in part, for an expenditure that has been paid by the Village prior to the date hereof except architectural or engineering costs incurred prior to commencement of any of the construction of the Project or expenditures for which an intent to reimburse it was properly declared under Treasury Regulations Section 1.150-2. This Ordinance adopted by the Corporate Authorities on March 1, 2022, is a declaration of official intent under Treasury Regulations Section 1.150-2 as to all costs of the Project paid after the date hereof and prior to issuance of the Bonds.

Section 18. Not Private Activity Bonds. None of the Bonds is a “private activity bond” as defined in Section 141(a) of the Code. In support of such conclusion, the Village certifies, represents and covenants as follows:

A. No direct or indirect payments are to be made on any Bond with respect to any private business use by any person other than a state or local governmental unit.

B. None of the proceeds of the Bonds is to be used, directly or indirectly, to make or finance loans to persons other than a state or local governmental unit.

C. No user of the Project, other than the Village or another governmental unit, will use the same on any basis other than the same basis as the general public; and no person other than the Village or another governmental unit will be a user of the Project as a result of (i) ownership or (ii) actual or beneficial use pursuant to a lease, a management or incentive payment contract, or (iii) any other arrangement.

Section 19. Tax Covenants. In order to preserve the exclusion of interest on the Bonds from gross income for federal tax purposes under Section 103 of the Code and as an inducement to underwriters of the Bonds, the Village represents, covenants and agrees that:

A. No more than 10% of the payment of the principal of or interest on the Bonds will be (under the terms of the Bonds, this Ordinance or any underlying arrangement), directly or indirectly, (i) secured by any interest in property used or to be used for a private business use or payments in respect of such property or (ii) derived from payments (whether or not to the Village) in respect of such property or borrowed money used or to be used for a private business use.

B. No more than 5% of the Bond proceeds will be loaned to any entity or person other than a state or local governmental unit. No more than 5% of the Bond proceeds will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the Bond proceeds.

C. The Village reasonably expects, as of the date hereof, that the Bonds will not meet either the private business use test described in paragraph (a) above or the private loan test described in paragraph (b) above during the entire term of the Bonds.

D. Neither the Village nor the Corporate Authorities will take any action or fail to take any action with respect to the Bonds that would result in the loss of the exclusion from gross income for federal tax purposes on the Bonds pursuant to Section 103 of the Code, nor will the Village or the Corporate Authorities act in any other manner which would adversely affect such exclusion.

E. It shall not be an event of default under this Ordinance if the interest on any Bond is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of issuance of the Bonds.

F. These covenants are based solely on current law in effect and in existence of the date of delivery of the Bonds.

Section 20. Bank Qualified Bonds. Pursuant to Section 265(b)(3) of the Code, the Village as applicable at the time of sale and delivery of Bonds shall designate such Bonds as “qualified tax-exempt obligations” as defined in Section 265(b)(3) of the Code. The Village by any such designation represents that the reasonably anticipated amount of tax-exempt obligations that will be issued by the Village and all subordinate entities (of which there are none) of the Village during the calendar year in which the Bonds are issued will not exceed \$10,000,000 within the meaning of or to be taken into account under Section 265(b)(3) of the Code. The Village by any such designation covenants that in that connection it will not so designate and issue more than \$10,000,000 aggregate principal amount of tax-exempt obligations in such calendar year. For purposes of this Section, the term “tax-exempt obligations” includes “qualified 501(c)(3) Bonds”

(as defined in the Section 145 of the Code) but does not include other “private activity bonds” (as defined in Section 141 of the Code).

Section 21. Registered Form. The Village recognizes that Section 149 of the Code requires the Bonds to be issued and to remain in fully registered form in order to be and remain Tax-exempt. In this connection, the Village agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 22. Covenants of the Village. Subject to the terms and provisions contained in this Section, and not otherwise, the Village covenants and agrees, so long as there are any Outstanding Bonds (as defined herein), as follows:

(a) The Village will take all action necessary either to impose, collect, apply or maintain the right to receive and apply the Pledged Revenues and Pledged Taxes in the manner contemplated by this Ordinance, and such Pledged Revenues shall not be less than as shall be required under Section 15 of the Debt Reform Act to maintain the Bonds as Alternate Bonds.

(b) The Village covenants that it will, while any of the Bonds shall remain outstanding, ensure that the Pledged Revenues will be sufficient to provide for or pay each of the following in any given year: (1) debt service on all Outstanding revenue bonds payable from such revenue sources, (2) all amounts required to meet any fund or account requirements with respect to such Outstanding revenue bonds, (3) other contractual or tort liability obligations, if any, payable from such pledged revenues, and (4) in each year, an amount not less than 1.25 times debt service of all (i) alternate bonds payable from such revenue source previously issued and outstanding and (ii) alternate bonds proposed to be issued (i.e. the Bonds).

(c) The determination of the sufficiency of the Pledged Revenues is expected to be supported by reference to the most recent audit of the Village, which audit is for a Fiscal Year ending not earlier than eighteen (18) months prior to the time of issuance of the Bonds.

(d) The Village will make and keep proper books and accounts (separate and apart from all other records and accounts of the Village), in which complete entries shall be made of all transactions related to the Pledged Revenues, and covenants that within 210 days following the close of each Fiscal Year, it will cause the books and accounts related to the Pledged Revenues to be audited by independent certified public accountants. Such audit will be available for inspection by the registered owners of any of the Bonds. Each such audit, in addition to whatever matters may be thought proper by the accountants to be included therein, shall, without limiting the generality of the foregoing, include the following:

(i) A balance sheet as of the end of such Fiscal Year, including a statement of the amount held in each of the funds under this Ordinance.

(ii) The amount and details of all Outstanding bonds.

(iii) The accountant's comments, if any, regarding the manner in which the Village has carried out the accounting requirements of the Ordinance (including as to the Alternate Bond status of the Bonds) and has complied with Section 15 of the Debt Reform Act, and the accountant's recommendations for any changes.

(e) The Village will keep its books and accounts in accordance with generally accepted accounting principles for local government entities and enterprise funds; provided, however, that the credits to the Bond Fund shall be in cash, and such funds shall be held separate and apart in cash and investments. For the purpose of determining whether sufficient cash and investments are on deposit in such accounts under the terms and requirements of this Ordinance, investments shall be valued at market price on the valuation date thereof, which valuation date shall be not less frequently than annually.

(f) The Village will take no action in relation to the Pledged Revenues or the Pledged Taxes which would unfavorably affect the security of the Bonds or the prompt payment of the principal and interest thereon or the 125% coverage required in subsection (b) above to maintain the Bonds as “alternate bonds” under Section 15 of the Debt Reform Act.

(g) The owner of any Bond may proceed by civil action to compel performance of all duties required by law and this Ordinance.

Section 23. Further Tax Covenants. The Village agrees to comply with all provisions of the Code which, if not complied with by the Village, would cause the Bonds not to be Tax-exempt. In furtherance of the foregoing provisions, but without limiting their generality, the Village agrees: (a) through its officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to comply with all representations, covenants and assurances contained in certificates or agreements as may be prepared by Bond Counsel; (c) to consult with Bond Counsel and to comply with such advice as may be given; (d) to file such forms, statements and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by its officers, to employ and pay fiscal agents, financial advisors, attorneys and other persons to assist the Village in such compliance.

The Village further certifies and covenants as follows with respect to the requirements of Section 148(f) of the Code relating to the rebate of “excess arbitrage profits” (the “Rebate Requirement”) to the United States:

A. Unless an applicable exception to the Rebate Requirement is available to the Village, the Village will meet the Rebate Requirement.

B. Relating to applicable exceptions, the Village Clerk or the Village President is hereby authorized to make such elections under the Code as either such officer shall deem reasonable and in the best interests of the Village. If such election may result in a “penalty in lieu of rebate” as provided in the Code, and such penalty is incurred (the “Penalty”), then the Village shall pay such Penalty.

C. The Designated Officers shall cause to be established, at such time and in such manner as they may deem necessary or appropriate hereunder, a “2022 General Obligation Bonds Rebate or Penalty, if applicable, Fund” (the “148 Compliance Fund”) for the Bonds, and such officers shall further, not less frequently than annually, cause to be transferred to the 148 Compliance Fund the amount determined to be the accrued liability under the Rebate Requirement or Penalty. Said Designated Officers shall cause to be paid to the United States Treasury, without further order or direction from the Corporate Authorities, from time to time as required, amounts sufficient to meet the Rebate Requirement or to pay the Penalty.

D. Interest earnings in the Bond Fund are hereby authorized to be transferred, without further order or direction from the Corporate Authorities, from time to time as required, to the 148 Compliance Fund for the purposes herein provided; and proceeds of the Bonds and other funds of the Village are also hereby authorized to be used to meet the Rebate Requirement or to pay the Penalty, but only if necessary after application of investment earnings as aforesaid and only as appropriated by the Corporate Authorities.

The Village also certifies and further covenants with the Purchaser and registered owners of the Bonds from time to time outstanding that moneys on deposit in any fund or account in connection with the Bonds, whether or not such moneys were derived from the proceeds of the sale of the Bonds or from any other source, will not be used in a manner which will cause the

Bonds to be “arbitrage bonds” within the meaning of Code Section 148 and any lawful regulations promulgated thereunder, as the same presently exist or may from time to time hereafter be amended, supplemented or revised.

Section 24. Noncompliance with Tax Covenants. Notwithstanding any other provisions of this Ordinance, the covenants and authorizations contained in this Ordinance (the “Tax Sections”) which are designed to preserve the exclusion of interest on the Bonds from gross income under federal law (the “Tax Exemption”) need not be complied with if the Village receives an opinion of nationally recognized bond counsel that any Tax Section is unnecessary to preserve the Tax Exemption.

Section 25. Opinion of Counsel Exception. The Village reserves the right to use or invest moneys in connection with the Bonds in any manner, notwithstanding the tax-related covenants set forth in Sections 16 through 25 herein, *provided* it shall first have received an opinion from Bond Counsel (or, in the event that Bond Counsel is unable or unwilling to provide such opinion, then from another attorney or a firm of attorneys of nationally recognized standing as bond counsel) to the effect that use or investment of such moneys as contemplated is valid and proper under applicable law and this Ordinance and, further, will not adversely affect the Tax-exempt status for the Bonds.

Section 26. Rights and Duties of Bond Registrar and Paying Agent. The Bond Registrar and Paying Agent shall:

- (a) act as bond registrar, paying agent, authenticating agent, and transfer agent as provided herein;
- (b) maintain a list of Bondholders as set forth herein;

(c) cancel and/or destroy Bonds which have been paid at maturity or submitted for exchange or transfer; and

(d) furnish the Village at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 27. Defeasance. Any Bond or Bonds which (a) are paid and canceled, (b) which have matured and for which sufficient sums been deposited with the Paying Agent to pay all principal and interest due thereon, or (c) for which sufficient funds and Defeasance Obligations have been deposited with the Paying Agent or similar institution having trust powers to pay, taking into account investment earnings on such obligations, all principal of and interest on such Bond or Bonds when due at maturity or as called for redemption, pursuant to an irrevocable escrow or trust agreement, shall cease to have any lien on or right to receive or be paid from the Pledged Taxes hereunder and shall no longer have the benefits of any covenant for the registered owners of outstanding Bonds as set forth herein as such relates to lien and security of the outstanding Bonds. All covenants relative to the payment, registration, transfer, and exchange; are expressly continued for all Bonds whether outstanding Bonds or not. For purposes of this Section, “Defeasance Obligations” means (a) direct and general full faith and credit obligations of the United States Treasury (“Directs”), (b) certificates of participation or trust receipts in trusts comprised wholly of Directs or (c) other obligations unconditionally guaranteed as to timely payment by the United States Treasury.

Section 28. Publication of Ordinance. A full, true and complete copy of this Ordinance shall be published within ten (10) days after passage in pamphlet form by authority of the Corporate Authorities.

Section 29. Superseder. All ordinances, resolutions and orders, or parts thereof, in conflict herewith, are to the extent of such conflict hereby superseded; and this Ordinance shall be in full force and effect immediately upon its passage and approval.

ADOPTED: this 1st day of March, 2022, pursuant to a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED by me this 1st day of March, 2022.

Published in pamphlet form by authority of the Village Board on the 1st day of March, 2022.

By: _____
Its: Village President, Village of Maple Park,
Kane and DeKalb Counties, Illinois

ATTEST:

By: _____
Its: Acting Village Clerk, Village of Maple Park,
Kane and DeKalb Counties, Illinois

Trustee _____ moved and Trustee _____ seconded the motion that said ordinance as presented and read by title by the Village Clerk be adopted.

After a full discussion thereof, the Village President directed that the roll be called for a vote upon the motion to adopt said ordinance as read by title.

Upon the roll being called, the following Trustees voted AYE: _____

_____ and the following Trustees voted NAY: _____

Whereupon the Village President declared the motion carried and said ordinance adopted, approved and signed the same in open meeting and directed the Village Clerk to record the same in full in the records of the Corporate Authorities of the Village of Maple Park, Kane and DeKalb Counties, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Elizabeth Peerboom, Acting Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

CERTIFICATION OF MINUTES AND ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Maple Park, Kane and DeKalb Counties, Illinois (the “Village”), and as such official I am the keeper of the official journal of proceedings, books, records, minutes and files of the Village and of the Village Board (the “Corporate Authorities”) thereof.

I do further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Corporate Authorities held on the 1st day of March, 2022, insofar as the same relates to the adoption of an ordinance entitled:

AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2022 OF THE VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,250,000 FOR THE PURPOSE OF FINANCING THE COSTS OF CERTAIN CAPITAL PROJECTS WITHIN THE VILLAGE AND PAYING FOR COSTS RELATED THERETO, AND PROVIDING FOR THE LEVY OF A DIRECT ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS.

a true, correct, and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Corporate Authorities on the adoption of said ordinance were taken openly; that the vote on the adoption of said ordinance was taken openly; that said meeting was held at a specified time and place convenient to the public; that notice of said meeting was duly given to all newspapers, radio or television stations and other news media requesting such notice; that an agenda for said meeting was posted at the principal office of the Corporate Authorities and at the location where said meeting was to be held on a day which was not a Saturday, Sunday or legal holiday for Illinois municipalities and at least 48 hours in advance of holding said meeting; that said agenda described or made specific reference to said ordinance; that a true, correct and complete copy of said agenda as so posted is attached hereto; and that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and the Illinois Municipal Code, as amended, and that the Corporate Authorities has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Corporate Authorities in the adoption of said ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of the Village this 1st day of March, 2022.

[SEAL]

Elizabeth Peerboom, Acting Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Kane County, Illinois, and as such official I do further certify that on the ____ day of _____, 2022, there was filed in my office a duly certified copy of Ordinance Number 2022-08 entitled:

AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2022 OF THE VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,250,000 FOR THE PURPOSE OF FINANCING THE COSTS OF CERTAIN CAPITAL PROJECTS WITHIN THE VILLAGE AND PAYING FOR COSTS RELATED THERETO, AND PROVIDING FOR THE LEVY OF A DIRECT ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS.

duly adopted by the Village President and Village Board of the Village of Maple Park, Kane and DeKalb Counties, Illinois, on 1st day of March, 2022, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2022.

County Clerk of Kane County, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF DEKALB)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of DeKalb County, Illinois, and as such official I do further certify that on the ____ day of _____, 2022, there was filed in my office a duly certified copy of Ordinance Number 2022-08 entitled:

AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2022 OF THE VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,250,000 FOR THE PURPOSE OF FINANCING THE COSTS OF CERTAIN CAPITAL PROJECTS WITHIN THE VILLAGE AND PAYING FOR COSTS RELATED THERETO, AND PROVIDING FOR THE LEVY OF A DIRECT ANNUAL TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS.

duly adopted by the Village President and Village Board of the Village of Maple Park, Kane and DeKalb Counties, Illinois, on 1st day of March, 2022, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2022.

County Clerk of DeKalb County, Illinois

(SEAL)

No Official Statement will be prepared for the Bonds. By the Purchaser's acceptance of the Bonds, the Purchaser shall be deemed to have had access to such financial and other information concerning the Village and the Bonds as the Purchaser deemed necessary to make an independent decision to purchase the Bonds, including the opportunity, at a reasonable time prior to the purchase of the Bonds, to ask questions and receive answers concerning the Village and the terms and conditions of the Bonds.

Preliminary Term Sheet

Village of Maple Park,
Kane and DeKalb Counties, Illinois (the "Village")

\$2,250,000* General Obligation Bonds (Alternate Revenue Source), Series 2022 (the "Bonds")

Bid Due Date/Time:	March 14, 2022 @ 11:00 AM Central. Rates must not be subject to change through the closing of March 31, 2022.	
Award Date:	March 15, 2022 (anticipated)	
Dated/Delivery Date:	March 31, 2022 (anticipated)	
Amortization:	January 1	Amount*
	2023	\$140,000
	2024	135,000
	2025	140,000
	2026	140,000
	2027	140,000
	2028	145,000
	2029	145,000
	2030	150,000
	2031	150,000
	2032	155,000
	2033	155,000
	2034	160,000
	2035	160,000
	2036	165,000
	2037	170,000
Average Life*:	8.037 years	
Purchaser:	To Be Determined	
Purchase Price:	At Par	
Interest Due:	Interest shall be payable commencing on July 1, 2022 and semi-annually thereafter on January 1 and July 1 of each year. Interest on the Bonds will be computed on the basis of a 360-day year of twelve 30-day months.	
Denomination:	The Bonds will be issued in minimum denominations of \$100,000 and integral multiples of \$5,000 thereof.	
Optional Redemption Provision:	<p>The Bonds maturing on and after January 1, 2031 shall be subject to redemption prior to maturity at the option of the Village from any available funds on January 1, 2030 or on any date thereafter at par plus accrued interest.</p> <p>If you would like to propose an alternative optional redemption provision, please so state in your offer along with any change in interest rate(s).</p>	
Mandatory Redemption:	All or a portion of the Bonds may be subject to mandatory redemption on January 1 of the years, if any, and in the principal amounts, if any, as shown above.	

*Preliminary, subject to change.

Purpose:	Proceeds from the sale of the Bonds will be used to (i) finance the construction of a new water tower and other capital projects within the Maple Park Tax Increment Financing District (the “TIF District”), as further described in the Maple Park TIF District Redevelopment Plan, including, in connection with said work, acquisition of all land or rights in land, mechanical, electrical, and other services necessary, useful, or advisable thereto, and (ii) pay costs related to the issuance of the Bonds.
Authorization:	The Bonds are issued pursuant to the Illinois Municipal Code, and the Local Government Debt Reform Act of the State of Illinois (the “Debt Reform Act”), each as supplemented and amended, and a bond ordinance to be adopted by the President and Board of Trustees of the Village (“Village Board”) on March 1, 2022 (the “Bond Ordinance”). The Village Board adopted an initial authorizing ordinance for the Bonds on January 18, 2022. Together with a notice of intent to issue the Bonds as alternate revenue bonds, the Village published the initial authorizing ordinance on January 27, 2022, in the <i>Daily Chronicle</i> , a newspaper of general circulation in the Village. The Village published a notice of public hearing in the <i>Daily Chronicle</i> on January 22, 2022, and held the public hearing on February 1, 2022, pursuant to the Bond Issue Notification Act, as supplemented and amended, as required for the issuance of the Bonds. The petition period in connection with the issuance of the Bonds will expire on February 28, 2022.
Security:	<p>In the opinion of Bond Counsel, Ice Miller LLP, Bloomington, Illinois, the Bonds will constitute valid and legally binding obligations of the Village payable from (i) the distributive share of incremental taxes derived from the TIF District (the “Pledged Revenues”), and (ii) ad valorem taxes of the Village for which its full faith and credit have been irrevocably pledged, unlimited as to rate or amount.</p> <p>See Exhibit A for a five-year history of Pledged Revenues and an Estimated Debt Service Coverage table.</p>
Tax Exemption:	Subject to compliance by the Village with certain covenants, in the opinion of Bond Counsel, under present law, interest on the Bonds is excludible from gross income of the owners thereof for federal income tax purposes and is not included as an item of tax preference in computing the alternative minimum tax. Interest on the Bonds is not exempt from present State of Illinois income taxes.
Legal Opinion:	Bond Counsel will provide an opinion as to the validity of, and federal tax exemption of the interest on, the Bonds. See “Exhibit B—Form of Bond Counsel Opinion.”
Bank-Qualified:	The Bonds are “qualified tax-exempt obligations” under Section 265(b)(3) of the Code.
Credit Rating:	No rating will be applied for in connection with the Bonds.
No Secondary Market:	<p>The Bonds must be purchased with the intent to hold to maturity as no secondary market is expected.</p> <p>Rule 15c2-12 promulgated under the Securities Exchange Act of 1934, as amended (the “Rule”), exempts from certain requirements of the Rule offerings of municipal securities (such as the Bonds) that are (i) in authorized denominations of \$100,000 or more and (ii) are sold to no more than thirty-five persons each of whom has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of the prospective investment and is not purchasing for more than one account or with a view to distributing the Bonds. Because the offering of the Bonds is exempt under the Rule, the Village is not required to enter into a continuing disclosure undertaking with respect to the Bonds and is also not required to deliver an official statement to a purchaser nor to provide statements concerning noncompliance, in all material respects, with the Village’s prior continuing disclosure undertakings. Finally, the Purchaser should note that the disclosure contained herein is limited in scope and does not include information customarily contained in official statements subject to the Rule.</p>
Record Date:	The fifteenth day of the calendar month next preceding the interest payment date.
Registered or Book-Entry:	The Bonds will be registered in the name of the Purchaser unless otherwise requested by the Purchaser.
Bond Counsel:	Ice Miller LLP, Bloomington, Illinois.
Placement Agent:	Robert W. Baird & Co. Incorporated, Naperville, Illinois.
Municipal Advisor:	The Economic Development Group, Ltd., Bloomington, Illinois. (“EDG”)

<i>Bond Registrar/Paying Agent:</i>	Please state your willingness to serve as bond registrar and paying agent on the Bonds at no additional cost to the Village.
<i>Representations of the Purchaser:</i>	The Purchaser will be expected to certify to the Village that it (i) is acquiring the Bonds for its own account solely for investment purposes and not with a view to any distribution of any Bond or any interest therein or portion thereof or with any present intention of distributing or selling any Bond or any interest therein or portion thereof and (ii) has knowledge and experience in financial and business matters, including the acquisition and holding of tax-exempt obligations, that it is capable of evaluating the merits and risks of purchasing the Bonds and is able to bear such risks.
<i>Acknowledgment that the Purchaser is not a Fiduciary, etc.:</i>	The Village acknowledges and agrees that: (i) the Purchaser has financial and other interests that differ from those of the Village, (ii) the Purchaser is not acting as a municipal advisor, financial advisor or fiduciary to the Village and has not assumed any advisory or fiduciary responsibility to the Village with respect to the transaction contemplated hereby and the discussions, undertakings and proceedings leading thereto (irrespective of whether the Purchaser has provided other services or is currently providing other services to the Village on other matters), and (iii) the Village has consulted its own legal, accounting, tax, financial and other advisors, as applicable, to the extent it has deemed appropriate in connection with the transaction contemplated herein.
<i>Expenses:</i>	The Village will pay for all necessary expenses in connection with the issuance of the Bonds, including legal, advisory and placement agent fees. If there will be a Purchaser's Counsel fee, please state the amount in your offer. This will be considered when evaluating the bids received.
<i>Additional Provisions:</i>	Please note any proposed additional provisions.
<i>Financial Characteristics of the Village:</i>	See "Exhibit A—Information on the Village of Maple Park" for information on the Village's overlapping taxing entities, outstanding debt, selected financial information, largest taxpayers, equalized assessed valuation, and tax rates by purpose.
<i>Village Financial Information:</i>	Historical Audited Financial Statements for the Village can be found on the Village's website: https://villageofmaplepark.org/audits/
<i>Attachments:</i>	Exhibit A – Information on the Village of Maple Park Exhibit B – Form of Bond Counsel Opinion Exhibit C – Annual Financial Report for Fiscal Year April 30, 2021

Exhibit A

Information on the Village of Maple Park

Summary of Outstanding Debt

The Village will have the following outstanding general obligation debt after the issuance of the Bonds.

Amortization of Outstanding General Obligation Debt ⁽¹⁾

Bond Year January 1	The Bonds	Cumulative Retirement	
		Amount	Percent
2023	\$140,000	140,000	6.2%
2024	135,000	135,000	12.2%
2025	140,000	140,000	18.4%
2026	140,000	140,000	24.7%
2027	140,000	140,000	30.9%
2028	145,000	145,000	37.3%
2029	145,000	145,000	43.8%
2030	150,000	150,000	50.4%
2031	150,000	150,000	57.1%
2032	155,000	155,000	64.0%
2033	155,000	155,000	70.9%
2034	160,000	160,000	78.0%
2035	160,000	160,000	85.1%
2036	165,000	165,000	92.4%
2037	170,000	170,000	100.0%
Total	<u>\$2,250,000</u>	<u>\$2,250,000</u>	

⁽¹⁾ As of the dated date of the Bonds.

Source: The Village.

Legal Debt Margin

As a non-home rule municipality, the Village has statutory debt limit of 8.625% of the Village's Equalized Assessed Valuation ("EAV"). The legal debt margin of the Village as of the issuance of the Bonds is calculated as follows:

Total Village EAV – 2020 Tax Year	\$33,168,308
Total TIF EAV – 2020 Tax Year	<u>3,002,942</u>
Total Village EAV with TIF EAV – 2020 Tax Year	\$36,171,250
Statutory Debt Limitation (8.625% of EAV)	3,119,770
Less: Applicable Debt: ⁽¹⁾	
Installment Contract of 2019	<u>(14,949)</u>
Legal Debt Margin	<u>\$ 3,104,821</u>

⁽¹⁾ The Bonds do not count against the debt limit of the Village as they are expected to be paid from sources other than general taxation.

Overlapping Debt Statement

Detailed Overlapping Bonded Debt (As of February 8, 2022)

Governmental Unit	Gross Debt	Percent Applicable to the Village	Village's Share of Debt
DeKalb County	\$53,580,000 ⁽¹⁾	0.80%	\$428,640
Kane County	22,925,000 ⁽¹⁾⁽²⁾	0.10%	\$22,925
Kane County Forest Preserve District	107,545,000 ⁽¹⁾	0.10%	\$107,545
Kaneland School District No. 302	76,904,681 ⁽³⁾	1.97%	\$1,515,022
Waubonsee Community College District No. 516	34,555,000	0.17%	\$58,744
Total Overlapping Debt	\$295,509,681		\$2,132,876

(1) Includes principal amounts of outstanding General Obligation Alternate Revenue Source Bonds despite the fact that they are expected to be paid from sources other than general taxation.

(2) Excludes principal amounts of outstanding revenue bonds.

(3) Includes original principal amounts of outstanding General Obligation Capital Appreciation Bonds.

Source: DeKalb, Kane, Kendall, LaSalle and Will County Clerk Offices and the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System.

EAV by Use

The following table sets forth the Village's EAV by class of property for the last five levy years. Of the 2020 EAV, \$18,093,273 or 50.02% is within Kane County and \$18,077,977 or 49.98% is within DeKalb County.

Equalized Assessed Valuation by Class of Property

Classification	2016	2017	2018	2019	2020
Residential.....	22,819,990	24,947,485	26,392,446	28,756,235	29,993,886
Farm.....	475,867	496,789	515,507	530,432	548,998
Commercial.....	2,064,256	2,079,424	2,181,654	2,256,546	2,314,366
Industrial.....	99,338	99,338	99,338	99,338	99,338
Railroad.....	<u>169,644</u>	<u>173,083</u>	<u>185,994</u>	<u>203,069</u>	<u>211,720</u>
Total.....	<u>\$25,629,095</u>	<u>\$27,796,119</u>	<u>\$29,374,939</u>	<u>\$31,845,620</u>	<u>\$33,168,308</u>
TIF Incremental Value.....	452,994	547,751	881,515	2,279,111	3,002,942
Total Including TIF EAV....	<u>\$26,082,089</u>	<u>\$28,343,870</u>	<u>\$30,256,454</u>	<u>\$34,124,731</u>	<u>\$36,171,250</u>
Percent Change +(-)	6.48% ⁽¹⁾	8.67%	6.75%	12.78%	6.00%

⁽¹⁾ Based on the Village's 2015 EAV of \$24,493,946.

Source: Kane and DeKalb County Clerk's Offices.

Breakdown of Village Tax Rates

The following table shows the tax rates levied by the Village per \$100 of Equalized Assessed Valuation on property located in the Village for the past five levy years.

Village Tax Rates by Purpose Per \$100 of Equalized Assessed Valuation

	2016	2017	2018	2019	2020
Corporate.....	\$0.42730	\$0.43750	\$0.39702	\$0.38137	\$0.38384
Bonds & Interest.....	0.00000	0.00000	0.00000	0.00000	0.00000
Road & Bridge	0.00000	0.00000	0.00000	0.00000	0.00000
Police Protection.....	0.29264	0.26982	0.25532	0.23551	0.22612
Audit	0.03902	0.03598	0.03404	0.03140	0.03015
Liability Insurance.....	<u>0.07804</u>	<u>0.07195</u>	<u>0.06809</u>	<u>0.06280</u>	<u>0.06030</u>
Total Village Tax Rate	<u>\$0.83699</u>	<u>\$0.81525</u>	<u>\$0.75446</u>	<u>\$0.71109</u>	<u>\$0.70040</u>

Source: Kane and DeKalb County Clerk's Offices.

Representative Tax Rates

A representative property owner living in the Village in Kane County had combined tax rates per \$100 of Equalized Assessed Valuation for the past five tax levy years as set forth below.

Representative Tax Rates per \$100 Equalized Assessed Valuation in Kane County

	Levy Years				
	2016	2017	2018	2019	2020
Kane County.....	\$0.42006	\$0.40250	\$0.38766	\$0.37390	\$0.36180
Kane County Forest Preserve	0.22532	0.16584	0.16070	0.15485	0.14774
Virgil Township	0.32240	0.31201	0.30206	0.29268	0.28837
Virgil Township Road District	0.36516	0.35339	0.34212	0.33149	0.32661
Maple Park Village	0.81396	0.77689	0.75446	0.71109	0.70039
Kaneland C.U.S.D. 302	7.20689	7.09205	6.98510	6.80799	6.76122
Waubonsee College 516	0.56069	0.55330	0.54143	0.53767	0.42865
Maple Park Library	0.07830	0.07523	0.07298	0.06974	0.06857
Maple Park Fire District.....	0.55687	0.67005	0.57612	0.55213	0.54173
Virgil Solid Waste Disposal District	<u>0.02974</u>	<u>0.02774</u>	<u>0.02612</u>	<u>0.02475</u>	<u>0.02374</u>
Total Rate.....	<u>\$10.57940</u>	<u>\$10.42901</u>	<u>\$10.14875</u>	<u>\$9.85629</u>	<u>\$9.64881</u>

Source: Kane County Clerk's Office.

A representative property owner living in the Village in DeKalb County had combined tax rates per \$100 of Equalized Assessed Valuation for the past five tax levy years as set forth below.

Representative Tax Rates per \$100 Equalized Assessed Valuation in DeKalb County

	Levy Years				
	2016	2017	2018	2019	2020
DeKalb County	\$1.14289	\$1.12014	\$1.09507	\$1.07520	\$1.06293
DeKalb County Forest Preserve.....	0.07990	0.07831	0.07656	0.07481	0.07396
Cortland Township	0.11805	0.11103	0.10555	0.09854	0.09398
Cortland Township Road & Bridge	0.21389	0.20077	0.19011	0.17366	0.16546
Village of Maple Park	0.81396	0.77689	0.75447	0.71109	0.70039
Maple Park Library	0.07830	0.07523	0.07298	0.06974	0.06857
Maple Park Fire District.....	0.55690	0.67008	0.57615	0.55214	0.54176
Kaneland C.U.S.D. 302	7.20690	7.09207	6.98511	6.80799	6.76123
Waubonsee College 516	<u>0.56090</u>	<u>0.55231</u>	<u>0.54213</u>	<u>0.52919</u>	<u>0.44158</u>
Total Rate.....	<u>\$10.77169</u>	<u>\$10.67683</u>	<u>\$10.39813</u>	<u>\$10.09236</u>	<u>\$9.90986</u>

Source: DeKalb County Clerk's Office.

Tax Extensions and Collections

The following table sets forth the Village's tax levy and collections for the last five fiscal years.

Tax Levy and Collections

Levy Year	Collection Year	Fiscal Year Ended April 30	Taxes Extended	Taxes Collected to Date	Percent Collected
2016	2017	2018	\$208,611	\$208,199	99.8%
2017	2018	2019	215,946	215,573	99.8%
2018	2019	2020	221,624	220,710	99.6%
2019	2020	2021	226,350	225,019	99.4%
2020	2021	2022	232,308	230,916	99.4%

Source: The Village.

Top Taxpayers

The top ten taxpayers of the Village, their type of business and 2020 EAV are as follows:

Principal Taxpayers ⁽¹⁾

Taxpayer	Type of Business	2020 Equalized Assessed Valuation	Percentage of EAV ⁽²⁾
Joe Ludwig LLC	Agricultural Center	\$390,259	1.08%
Meem Rentals LLC	Rental Townhomes	303,100	0.84%
Harrgou Management Group LLC	Rental Properties	244,053	0.67%
Casey's Retail Company	Convenience Store / Gas Station	232,903	0.64%
Premier Viking Properties LLC	Commercial Rentals / Offices	180,760	0.50%
SZMK Naperville LLC	Farmland	174,623	0.48%
David Altepeter / A&P Grain Systems Inc.	Agricultural Service / Residential and Commercial Rental Properties	171,772	0.47%
Thomas O Shea	Individual Home	121,364	0.34%
JBM Maple Park LLC	Farmland	119,494	0.33%
Norman Welker	Individual Home	119,108	0.33%
		<u>\$2,057,436</u>	<u>5.69%</u>

⁽¹⁾ Approximated. Reasonable efforts have been made to determine and report the largest taxpayers and to include all taxable property of those taxpayers listed. Many of the taxpayers listed however, may own multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

⁽²⁾ Based on the Village's 2020 EAV of \$36,171,250 which includes TIF incremental value.

Source: Kane and DeKalb County Clerk's Offices.

TIF District Equalized Assessed Valuation

Following the establishment of the TIF District in 2012, the Village has undertaken efforts to encourage development of commercial and residential areas within the community. As for tax year 2020, the EAV of the TIF District has increased \$3,002,942 over and above the Base EAV of \$11,336,610 that existed prior to the establishment of the TIF District.

Maple Park TIF District EAV

<u>Tax year</u>	<u>TIF Base</u>	<u>Increment</u>	<u>Total EAV</u>
2016	\$11,336,610	\$452,994	\$8,857,294
2017	\$11,336,610	\$547,751	\$9,373,680
2018	\$11,336,610	\$881,515	\$10,095,377
2019	\$11,336,610	\$2,279,111	\$12,015,644
2020	\$11,336,610	\$3,002,942	\$12,976,067

Source: Kane and DeKalb County Clerk's Offices and EDG.

Pledged Revenues

Pledged Revenues available to pay debt service on the Bonds consist of incremental property taxes generated from the TIF District. The TIF District was established as a 23-year redevelopment project, with collections continuing through tax year 2035, payable in 2036. The table below provides the incremental property taxes received the last five levy years, less Administrative Fees.

Pledged Revenues

<u>Levy Year</u>	<u>Incremental Property Tax Collections</u>
2016	\$41,066
2017	\$51,471
2018	\$82,902
2019	\$216,527
2020	\$282,451

Source: Kane and DeKalb County Clerk's Offices and EDG.

Estimated Debt Service Coverage

Below is an estimated debt service coverage table using Pledged Revenues from tax year 2020 through the term of the Bonds based upon Pledged Revenues from levy year 2020/tax collection year 2021.

Debt Service Coverage

<u>Collection Year</u>	<u>Bond Year</u>	<u>Pledged Revenues ⁽¹⁾</u>	<u>The Bonds</u>	<u>Aggregate Debt Service</u>	<u>Debt Service Coverage</u>
2022	2023	\$282,451	\$168,455	\$168,455	1.68x
2023	2024	\$282,451	170,448	\$170,448	1.66x
2024	2025	\$282,451	173,180	\$173,180	1.63x
2025	2026	\$282,451	170,828	\$170,828	1.65x
2026	2027	\$282,451	168,476	\$168,476	1.68x
2027	2028	\$282,451	171,124	\$171,124	1.65x
2028	2029	\$282,451	168,688	\$168,688	1.67x
2029	2030	\$282,451	171,252	\$171,252	1.65x
2030	2031	\$282,451	168,732	\$168,732	1.67x
2031	2032	\$282,451	171,212	\$171,212	1.65x
2032	2033	\$282,451	168,608	\$168,608	1.68x
2033	2034	\$282,451	171,004	\$171,004	1.65x
2034	2035	\$282,451	168,316	\$168,316	1.68x
2035	2036	\$282,451	170,628	\$170,628	1.66x
2036	2037	\$282,451	172,856	\$172,856	1.63x
			<u>\$2,553,807</u>	<u>\$2,553,807</u>	

⁽¹⁾ Annual revenue stream represents incremental property taxes less payments for Administrative Fees for the most recent collection year.

Exhibit B

Form of Bond Counsel Opinion

March __, 2022

Village of Maple Park
Kane and DeKalb Counties, Illinois

_____, _____

Re: Village of Maple Park, Kane and DeKalb Counties, Illinois
General Obligation Bonds (Alternate Revenue Source), Series 2022
Total Issue: \$_____
Original Date: March __, 2022

Ladies and Gentlemen:

We have acted as bond counsel in connection with the issuance by the Village of Maple Park, Kane and DeKalb Counties, Illinois (the "Village") of \$_____ of its General Obligation Bonds (Alternate Revenue Source), Series 2022, originally dated March __, 2022 (the "Bonds") evidencing the indebtedness of the Village pursuant to said Bonds. We have examined the law and the certified transcript of proceedings of the Village relative to the authorization, issuance and sale of the Bonds and such other papers as we deem necessary to render this opinion. We have relied upon the certified transcript of proceedings and other certificates of public officials, including the Village's tax covenants and representations (the "Tax Covenants"), and we have not undertaken to verify any facts by independent investigation.

Based upon our examination, we are of the opinion, as of the date hereof, as follows:

1. The Bonds are valid and binding general obligations of the Village.
2. The Bonds are payable as to principal and interest from the distributive share of incremental taxes derived from the Maple Park Tax Increment Financing District and ad valorem taxes of the Village for which its full faith and credit have been irrevocably pledged, unlimited as to rate or amount.
3. Under federal statutes, decisions, regulations and rulings existing on this date, the interest on the Bonds is excludable from gross income for purposes of federal income taxation pursuant to Section 103 of the Internal Revenue Code of 1986, as in effect on the date hereof (the "Code"), and is not a specific preference in computing the federal alternative minimum tax. This opinion is conditioned on the Village's continuing compliance with the Tax Covenants. Failure to comply with the Tax Covenants could cause interest on the Bonds to lose the exclusion from gross income for purposes of federal income taxation retroactive to the date of issuance of the Bonds.

The Bonds have been properly designated as “qualified tax exempt obligations” for purposes of Section 265(b)(3) of the Code, as amended to this date, relating to the exception from the 100% disallowance for the deduction for interest expense allocable to interest on tax exempt obligations acquired by financial institutions. The designation is conditioned upon continuing compliance with the Tax Covenants.

The opinions set forth herein express the professional judgment of the attorneys participating in the transactions as to the legal issues addressed herein. By rendering such opinions, the undersigned does not become an insurer or guarantor of that expression of professional judgment or of the transaction opined upon. Nor does the rendering of that opinion guarantee the outcome of any legal dispute that may arise out of the transaction.

We express no opinion as to (a) the ability or the likelihood of the Village to make such payments when due or (b) the validity or feasibility of any future financings that the Village may undertake in order to provide funds to make such payments.

It is to be understood that the rights of the owners of the Bonds and the enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors’ rights heretofore or hereafter enacted and that their enforcement may be subject to the exercise of judicial discretion in accordance with general principles of equity. It is to be understood that the rights of the owners of the Bonds and the enforceability thereof may be subject to the valid exercise of the constitutional powers of the Village, the State of Illinois, and the United States of America.

Very truly yours,

Exhibit C

Annual Financial Report for Fiscal Year April 30, 2021



Village of Maple Park

Annual Financial Report

FOR THE
FISCAL
YEAR ENDED
APRIL 30, 2021

VILLAGE OF MAPLE PARK, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Village of Maple Park including the list of principal officials.

VILLAGE OF MAPLE PARK, ILLINOIS

Principal Officials
April 30, 2021

Village Board

Suzanne Fahnestock, President

Trustees

Tonia Groezinger

David Chris Simon

JT Peloso

Clifford Speare

Christian Rebone

Jen Ward

Village Administration

Dawn Wucki-Rossbach, Village Administrator

Lou Larson, Director of Public Works

The Foster & Buick Law Group, LLC, Village Attorney

Lintech Engineering, Inc., Village Engineer

Dean Stiegemeier, Chief of Police

Cheryl Aldridge, Village Treasurer

Catherine Miller, Village Clerk

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information

INDEPENDENT AUDITORS' REPORT



INDEPENDENT AUDITORS' REPORT

August 25, 2021

The Honorable Village President
Members of the Board of Trustees
Village of Maple Park, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Maple Park, Illinois, as of and for the year ended April 30, 2021, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Maple Park, Illinois, as of April 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Maple Park, Illinois' basic financial statements. The introductory section, other supplementary information, and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

VILLAGE OF MAPLE PARK, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

April 30, 2021

The management of the Village of Maple Park, Illinois (the "Village") offers readers of the Village's financial statements this narrative overview and analysis of the financial activities of the Village for the fiscal year ended April 30, 2021. This discussion and analysis is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the Village's financial activity, (3) identify changes in the Village's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved appropriation), and (5) identify individual fund issues or concerns.

USING THE FINANCIAL SECTION OF THIS REPORT

Historically, the primary focus of local government financial statements has been summarized fund type information on a current financial resource basis. This approach has been modified by Government Accounting Standards Board (GASB) Statement No. 34. As a result, the Village's financial statements now present two kinds of statements, each with a different snapshot of the Village's finances. The focus of the new financial statements is on both the Village as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the Village's accountability.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business. The focus of the Statement of Net Position presents information on all of the Village's assets and liabilities/deferred inflows, with the difference between the two reported as net position. This statement combines and consolidates governmental fund's current financial resources (short-term spendable resources) with capital assets and long-term obligations using the accrual basis of accounting and economic resources management focus. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future.

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village reflect the Village's basic services, including administration, public safety, parks and grounds, community development, and highways and streets. The business-type activities include the operations of the water system and the sewer system.

VILLAGE OF MAPLE PARK, ILLINOIS MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)

Fund Financial Statements

Traditional users of governmental financial statements will find the fund financial statements to be more familiar. The focus of presentation is on major funds rather than fund types. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and custodial funds. The Village currently maintains only one custodial fund.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund, Utility Tax Fund, Motor Fuel Tax Fund, Road and Bridge Fund, and TIF District Fund each of which is considered to be a “major” fund.

The Village adopts an annual appropriation for each of its governmental funds. A budgetary comparison schedule has been provided elsewhere in the report to demonstrate compliance with the appropriation.

Proprietary Funds – The Village maintains one proprietary fund. The Water and Sewer Fund is used to report the same type of information as presented as business-type activities in the government-wide financial statements, only in more detail. The enterprise fund is used to account for the operations of the Village’s water and sewer system. The Water and Sewer Fund is considered to be a major fund of the Village.

Budgetary information for the Water and Sewer Fund, including sub-accounts for water and sewer operations, water system improvements, and sewer system improvements is provided elsewhere in the report.

VILLAGE OF MAPLE PARK, ILLINOIS MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)

Custodial Funds – Custodial funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village of Maple Park’s own programs. The basis of accounting used for custodial funds is much like that used for proprietary funds.

The Village maintains one custodial fund. The School Land Cash Fund is used to account for the assets being held for the benefit of a third party, the Kaneland School District.

Infrastructure Assets

Historically, a government’s largest group of assets (infrastructure assets – roads, bridges, storm sewers, etc.) have not been reported nor depreciated in governmental financial statements. GASB Statement No. 34 requires that these assets be valued and reported within the Governmental Activities column of the government-wide statements. Additionally, the government must elect to: (1) depreciate the assets over their useful life; or (2) develop a system of asset management designed to maintain the service delivery potential to near perpetuity (modified approach). The Village has chosen to depreciate assets over the useful life. If a road project is considered maintenance - a recurring cost that does not extend the original useful life or expand its capacity- the cost of the project will be expensed. An “overlay” of a road will be considered maintenance whereas a “rebuild” of a road will be capitalized.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents individual fund statements and schedules of revenues and expenditures for the General Fund and major special revenue funds

Also presented are certain supplemental schedules containing more detailed information on long-term debt, debt coverage, certain water and sewer system statistics, and property tax levies and assessed valuations.

VILLAGE OF MAPLE PARK, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

GOVERNMENT-WIDE STATEMENTS

Net Position

Net position may serve over time as a useful indicator of a government's financial position. The following table shows the net position of the Village of Maple Park as of April 30, 2021.

The largest portion of the Village's net position (60%) reflects its net investment in capital assets used to acquire those assets. Approximately 8% of net position represents resources subject to restrictions on how they may be used, and about 32%, or \$2,282,858, represents unrestricted net position and may be used to meet the Village's ongoing obligations. During the fiscal year ended April 30, 2021, net position of governmental activities increased \$393,585 and business-type increased \$163,580 for an overall increase of \$557,165.

Table 1
Statement of Net Position
As of April 30, 2021 and 2020

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Current and Other						
Assets	\$ 2,200,752	\$ 1,819,002	\$ 1,406,583	\$ 1,244,281	\$ 3,607,335	\$ 3,063,283
Capital Assets	1,596,924	1,463,770	3,225,270	3,317,084	4,822,194	4,780,854
Total Assets	3,797,676	3,282,772	4,631,853	4,561,365	8,429,529	7,844,137
Deferred Outflows	20,000	-	425,000	-	445,000	-
Total Assets/ Deferred Inflows	3,817,676	3,282,772	5,056,853	4,561,365	8,874,529	7,844,137
Current Liabilities	164,016	101,643	96,080	104,397	260,096	206,040
Noncurrent Liabilities	22,360	14,949	841,817	501,592	864,177	516,541
Total Liabilities	186,376	116,592	937,897	605,989	1,124,273	722,581
Deferred Inflows	548,519	476,984	-	-	548,519	476,984
Total Liabilities/ Deferred Inflows	734,895	593,576	937,897	605,989	1,672,792	1,199,565
Net Position						
Net Investment in						
Capital Assets	1,581,975	1,431,114	2,723,678	2,720,780	4,305,653	4,151,894
Restricted	613,226	420,918	-	-	613,226	420,918
Unrestricted	887,580	837,164	1,395,278	1,234,596	2,282,858	2,071,760
Total Net Position	\$ 3,082,781	\$ 2,689,196	\$ 4,118,956	\$ 3,955,376	\$ 7,201,737	\$ 6,644,572

For more detailed information see the Statement of Net Position.

VILLAGE OF MAPLE PARK, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Activities

The table below summarizes the revenue and expenses of the Village's activities for the fiscal year ended April 30, 2021.

Table 2
Changes In Net Position
For the Fiscal Year Ended April 30, 2021 and 2020

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
Revenues						
Program Revenues						
Charges for Services	\$ 109,119	\$ 96,217	\$ 621,557	\$ 548,063	\$ 730,676	\$ 644,280
Operating Grants	157,000	48,341	-	-	157,000	48,341
Capital Grants/ Contributions	-	8,586	-	-	-	8,586
General Revenues						
Property Taxes	474,269	336,172	-	-	474,269	336,172
State Income Taxes	150,175	115,677	-	-	150,175	115,677
Sales Taxes	149,882	156,831	-	-	149,882	156,831
Utility Taxes	66,460	66,725	-	-	66,460	66,725
Other Taxes	84,222	74,307	-	-	84,222	74,307
Other General Revenues	53,646	124,723	1,933	18,722	55,579	143,445
Total Revenues	1,244,773	1,027,579	623,490	566,785	1,868,263	1,594,364
Expenses						
General Government	319,877	393,970	-	-	319,877	393,970
Public Safety	252,365	218,138	-	-	252,365	218,138
Parks and Grounds	50,143	43,743	-	-	50,143	43,743
Highways and Streets	148,072	100,645	-	-	148,072	100,645
Community						
Development	8,678	6,924	-	-	8,678	6,924
Interest	627	983	-	-	627	983
Water & Sewer	-	-	531,336	407,265	531,336	407,265
Total Expenses	779,762	764,403	531,336	407,265	1,311,098	1,171,668
Change in Net Position						
Before Transfers	465,011	263,176	92,154	159,520	557,165	422,696
Transfers In (Out)	(71,426)	(71,237)	71,426	71,237	-	-
Change In Net Position	393,585	191,939	163,580	230,757	557,165	422,696
Net Position - Beginning	2,689,196	2,497,257	3,955,376	3,724,619	6,644,572	6,221,876
Net Position - Ending	\$ 3,082,781	\$ 2,689,196	\$ 4,118,956	\$ 3,955,376	\$ 7,201,737	\$ 6,644,572

**VILLAGE OF MAPLE PARK, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)**

NORMAL FINANCIAL IMPACTS

There are eight basic impacts on revenues and expenses as reflected below:

Revenues

Economic condition – This can reflect a declining, stable, or growing economic environment and has a substantial impact on sales, income, and utility tax revenue, as well as, on public spending for building permits, elective user fees, and consumption volumes.

Increase/Decrease in Village approved rates – While certain tax rates are set by statute, the Village Board has certain authority to impose and periodically increase or decrease rates (water and sewer rates, permit fees, property tax rates, and certain other local taxes, etc.).

Changing patterns in intergovernmental and grant revenue (both recurring and non-recurring) – Certain recurring revenues (state shared revenues, etc.) may experience significant changes periodically while non-recurring or one-time grants are less predictable and often distort their impact on year-to-year comparisons.

Market impacts on investment income – The Village’s cash management program is managed using a similar maturity to most other local governments. Market conditions may cause investment income to fluctuate.

Expenses

Introduction of new programs – Within functional expense categories, individual programs may be added or deleted in order to meet the changing needs of the Village.

Changes in authorized personnel – Changes in service demand may cause the Village Board to increase or decrease staffing levels. Personnel costs are one of the Village’s significant operating costs.

Salary increases (annual adjustments and merit) – The ability to attract and retain quality personnel requires the Village to strive to have competitive salary ranges and pay practices.

Inflation – While overall inflation has been reasonably modest, the Village is a major consumer of certain commodities such as supplies, fuels and repair parts. Some functions may experience unusual commodity specific increases.

**VILLAGE OF MAPLE PARK, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)**

CURRENT YEAR FINANCIAL IMPACTS

Governmental Activities

Revenues – Total revenues for the Village’s governmental activities for the fiscal year ended April 30, 2021 were \$1,244,773.

The revenue mix received in the fiscal year ended April 30, 2021, represents a relatively diverse revenue base with about 8.8% of revenues provided by services charges, 38.1% from property taxes, 18.8% from state shared revenues, 5.3% from utility taxes, 12.0% from sales tax, and about 16.9% coming from other sources.

Utility taxes (5% on natural gas and electric) and a telecommunications tax of 5% contributed \$66,460 to governmental activities, a decrease of \$265, or 0.4% from the previous year. The 2019 property tax levy, collected in the 2020/2021 fiscal year, was “capped” for non-home rule municipalities at 1.9%. However, with the TIF District factored in, the actual increase in property taxes was \$138,097 or 41.1%.

Sales tax revenues of \$149,882 was down by \$6,949, or about 4.4% in the fiscal year ended April 30, 2021.

Expenses – Total expenses for the Village’s governmental activities for the fiscal year ended April 30, 2021, were \$779,762. As required by GASB Statement No. 34, total expenses include depreciation but it excludes expenses for capital assets.

The largest functional expense was general government at \$319,877. This amount was followed by \$252,365 for public safety, \$148,072 for highways and streets, \$50,143 for parks and grounds, \$8,678 for community development, and interest of \$627. Overall, total revenues in governmental activities exceeded total expenses and transfers by \$465,011, prior to a transfers out of \$71,426.

VILLAGE OF MAPLE PARK, ILLINOIS MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Business-Type Activities

Revenues – Total revenues for the Village's business-type activities for the fiscal year ended April 30, 2021 were \$623,490. This amount included \$621,557 for water and sewer charges and \$1,933 for miscellaneous and interest income. Charges for water and sewer service provided over 100% of total related business-type expenses, including depreciation of \$148,218.

Expenses – Total expenses, including depreciation, for the Village's business-type activities for the fiscal year ended April 30, 2021, were \$531,336.

During the year, net position of business-type activities increased \$92,154, prior to transfers in of \$71,426.

FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS

As noted earlier, the Village of Maple Park uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As of April 30, 2021, the governmental funds had combined fund balances of \$1,500,806. This represents an overall increase of \$242,724 from the prior year fund balances. The General Fund increased \$73,338, the Utility Tax Fund decreased \$22,922, the Motor Fuel Tax Fund decreased \$49,594, the Road and Bridge Fund increased \$26,645, and the TIF District Fund increased \$215,257.

The revenues of the Village have been impacted by the stagnation in the general economy and especially by the slow-down in the residential housing market. The Village had anticipated the startup of two major housing developments during the 2008/2009 fiscal year, but these had been put on hold until the economy improved. The Village had one new residential house permit pulled within the 2015/2016 fiscal year. In the 2016/2017 fiscal year there were eight new residential house permits pulled. The 2017/2018 fiscal year had nine new single family house permits pulled and one duplex permit pulled. The 2018/2019 fiscal year had seventeen new single family house permits pulled. The 2019/2020 fiscal year saw a slower year with twelve new single family house permits pulled. The 2020/2021 fiscal year had fourteen new single family house permits pulled.

Although the available balances of each of the Village funds appears to be adequate as of April 30, 2021, the General Fund and Water and Sewer Operating Fund will continue to be monitored closely during the 2021/2022 fiscal year.

VILLAGE OF MAPLE PARK, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

The following table shows the appropriation amounts and the actual revenues and expenditures for the General Fund:

For the Fiscal Year Ended April 30, 2021
(With Comparative Actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes	\$ 498,221	\$ 498,221	\$ 608,995	\$ 567,251
Intergovernmental	-	66,930	66,930	-
Licenses and Permits	37,291	37,291	58,138	54,399
Charges For Services	14,440	14,440	14,350	16,390
Fines and Forfeits	3,500	3,500	11,756	5,383
Interest Income	6,000	6,000	679	7,093
Miscellaneous	36,768	36,768	35,415	103,744
Total Revenue	596,220	663,150	796,263	754,260
Expenditures				
General Government	329,633	329,633	280,186	345,654
Parks and Grounds	50,680	50,680	50,143	43,743
Public Safety	272,954	272,954	234,464	210,573
Highways and Streets	107,130	107,130	99,163	96,616
Capital Outlay	4,000	53,000	52,638	40,845
Total Expenditures	764,397	813,397	716,594	737,431
Excess (Deficiency) of Revenues Over (Under) Expenditures	(168,177)	(150,247)	79,669	16,829
Other Financing Sources (Uses)				
Transfers In/(Out)	95,000	95,000	(6,331)	(5,000)
Net Change in Fund Balance	<u>\$ (73,177)</u>	<u>\$ (55,247)</u>	73,338	11,829
Fund Balance - Beginning			<u>300,016</u>	<u>288,187</u>
Fund Balance - Ending			<u>\$ 373,354</u>	<u>\$ 300,016</u>

Total revenues in the General Fund were \$133,113 over the amount budget, while expenditures were \$96,803 less than the fund appropriation, resulting in an overall increase in fund balance of \$79,669, before transfers out of \$6,331.

VILLAGE OF MAPLE PARK, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

The fund balance of the General Fund of \$373,354 compared to the total expenditures of \$716,594 represents a fund balance to expenditures ratio of 52.1%. A fund balance to expenditures ratio of 25% -45% in a municipality the size of Maple Park indicates a reasonably good financial position.

CAPITAL ASSETS

The following schedule reflects the Village's capital asset balances as of April 30, 2021.

Table 4
Capital Assets
As of April 30, 2021
(With Comparative Actual for 2020)

	2021			2020
	Governmental Activities	Business-Type Activities	Total	Total
Land	\$ 262,150	\$ 80,500	\$ 342,650	\$ 342,650
Construction In Progress	-	7,225	7,225	211,106
Building and Improvements	845,823	1,009,498	1,855,321	1,690,735
Vehicles and Equipment	312,684	751,519	1,064,203	1,051,963
Infrastructure	1,161,139	-	1,161,139	907,946
Water System	-	2,824,034	2,824,034	2,770,605
Sewer System	-	1,904,269	1,904,269	1,904,269
	<u>2,581,796</u>	<u>6,577,045</u>	<u>9,158,841</u>	<u>8,879,274</u>
Less:				
Accumulated Depreciation	<u>984,872</u>	<u>3,351,775</u>	<u>4,336,647</u>	<u>4,098,420</u>
Total Capital Assets	<u>\$ 1,596,924</u>	<u>\$ 3,225,270</u>	<u>\$ 4,822,194</u>	<u>\$ 4,780,854</u>

At year-end, the Village's investment in capital assets (net of accumulated depreciation) for both its governmental and business-type activities was \$4,822,194 (see Note 3 in the Notes to the Financial Statements for further information regarding capital assets). During the fiscal year ended April 30, 2021, the Center Street Paving Project was completed and was added to the capital assets of government activities. Also added to the capital assets of government activities in this fiscal year was a new lawn mower, Police radios, and Civic Center Lintel replacements. A Well 4 rehab project was added to the capital assets of business-type activities. A Police vehicle with equipment was sold during the fiscal year. A planning project for a Water Storage Tank started in fiscal year 2020 and is still an on-going project for business-type activities.

VILLAGE OF MAPLE PARK, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)

LONG-TERM DEBT

The Village of Maple Park had total long-term debt of \$516,541 outstanding as of April 30, 2021. This total consisted of an Installment Contract of \$14,949, and an IEPA Installment Loan for water purposes of \$114,312, and an IEPA Installment Loan for water purposes of \$387,280. The table below summarizes the Village’s outstanding long-term debt.

Table 5
Long-Term Debt
As of April 30, 2021
(With Comparative Actual for 2020)

	2021			2020
	Governmental Activities	Business-Type Activities	Total	Total
Installment Contract	\$ 14,949	\$ -	\$ 14,949	\$ 32,656
2010 General Obligation Bonds	-	-	-	12,056
IEPA Installment Loan L17-143800	-	114,312	114,312	169,230
IEPA Installment Loan L17-337500	-	387,280	387,280	415,018
Total Long-Term Debt	\$ 14,949	\$ 501,592	\$ 516,541	\$ 628,960

The Village had been using Utility Tax Fund revenue to pay the IEPA installment loan L17-143800 and the 2010 General Obligation Bond (these transfers were on hold during fiscal year 2020, but resumed in fiscal year 2021), and water and sewer revenues to pay the annual debt service for the IEPA installment loan L17-337500. Additional information on the Village’s long-term debt can be found in Note 3 in the Notes to the Financial Statements.

ECONOMIC FACTORS

One of the potential factors for increasing economic activity in the Village and nearby areas is an interest in residential development. Maple Park is in the path of prior trends of residential growth moving West from the Fox River Valley. Developments within the Village have generated good interest from potential home buyers, and new developments had been planned that could add over 1,000 residential units to the Village when the economy improves.

The influence of residential building on the local economy is more than just the amount of permit-type revenues the Village receives. Additionally, new water and sewer fees, utility taxes, property taxes, water and sewer tap-on fees, and contributions for special projects are all increased with new residents in the Village. Also, each new resident as well as residents from nearby communities add to the sales tax base for Maple Park merchants.

In March 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the Village’s operations and financial position cannot be determined.

**VILLAGE OF MAPLE PARK, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

CONTACTING THE VILLAGE'S FIANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the Village's finances and to demonstrate accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to: Village Clerk, Village of Maple Park, 302 Willow Street, P.O. Box 220, Maple Park, Illinois 60151.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Fund

Fiduciary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

VILLAGE OF MAPLE PARK, ILLINOIS

Statement of Net Position

April 30, 2021

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Investments	\$ 1,571,318	\$ 1,319,885	\$ 2,891,203
Receivables	624,699	86,698	711,397
Prepays	4,735	-	4,735
Total Current Assets	2,200,752	1,406,583	3,607,335
Noncurrent Assets			
Capital Assets			
Nondepreciable	262,150	87,725	349,875
Depreciable	2,319,646	6,489,320	8,808,966
Accumulated Depreciation	(984,872)	(3,351,775)	(4,336,647)
Total Noncurrent Assets	1,596,924	3,225,270	4,822,194
Total Assets	3,797,676	4,631,853	8,429,529
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - ARO	20,000	425,000	445,000
Total Assets and Deferred Outflows of Resources	3,817,676	5,056,853	8,874,529
LIABILITIES			
Current Liabilities			
Accounts Payable	62,026	5,116	67,142
Accrued Payroll	5,628	1,745	7,373
Accrued Interest Payable	-	4,444	4,444
Other Payables	83,773	-	83,773
Current Portion of Long-Term Debt	12,589	84,775	97,364
Total Current Liabilities	164,016	96,080	260,096
Noncurrent Liabilities			
Installment Contract	2,360	-	2,360
IEPA Installment Loans	-	416,817	416,817
Asset Retirement Obligation	20,000	425,000	445,000
Total Noncurrent Liabilities	22,360	841,817	864,177
Total Liabilities	186,376	937,897	1,124,273
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	548,519	-	548,519
Total Liabilities and Deferred Inflows of Resources	734,895	937,897	1,672,792
NET POSITION			
Net Investment in Capital Assets	1,581,975	2,723,678	4,305,653
Restricted - Highways and Streets	228,302	-	228,302
Restricted - Community Development	384,924	-	384,924
Unrestricted	887,580	1,395,278	2,282,858
Total Net Position	\$ 3,082,781	\$ 4,118,956	\$ 7,201,737

The notes to the financial statements are an integral part of this statement.

VILLAGE OF MAPLE PARK, ILLINOIS

Statement of Activities

For the Fiscal Year Ended April 30, 2021

	Expenses	Program Revenues		
		Charges for Services	Operating Grants	Capital Grants/ Contributions
Governmental Activities				
General Government	\$ 319,877	\$ 72,488	\$ -	\$ -
Public Safety	252,365	11,756	66,930	-
Parks and Grounds	50,143	-	-	-
Highways and Streets	148,072	24,875	90,070	-
Community Development	8,678	-	-	-
Interest on Long-Term Debt	627	-	-	-
	779,762	109,119	157,000	-
Business-Type Activities				
Water and Sewer	531,336	621,557	-	-
Total Primary Government	\$ 1,311,098	\$ 730,676	\$ 157,000	\$ -

General Revenues

Taxes

Property Taxes

State Income Taxes

Sales Taxes

State Use Taxes

State Video Gaming Tax

Utility Taxes

Other Taxes

Inergovernmental - Unrestricted

Personal Property Repl Taxes

Interest Income

Miscellaneous

Internal Activity - Transfers

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues		
Governmental Activities	Business-Type Activities	Totals
\$ (247,389)	\$ -	\$ (247,389)
(173,679)	-	(173,679)
(50,143)	-	(50,143)
(33,127)	-	(33,127)
(8,678)	-	(8,678)
(627)	-	(627)
(513,643)	-	(513,643)
-	90,221	90,221
(513,643)	90,221	(423,422)
474,269	-	474,269
150,175	-	150,175
149,882	-	149,882
58,933	-	58,933
20,490	-	20,490
66,460	-	66,460
1,071	-	1,071
3,728	-	3,728
1,731	1,933	3,664
51,915	-	51,915
(71,426)	71,426	-
907,228	73,359	980,587
393,585	163,580	557,165
2,689,196	3,955,376	6,644,572
\$ 3,082,781	\$ 4,118,956	\$ 7,201,737

The notes to the financial statements are an integral part of this statement.

VILLAGE OF MAPLE PARK, ILLINOIS

Balance Sheet - Governmental Funds April 30, 2021

	General	Utility Tax
ASSETS		
Cash and Investments	\$ 434,966	\$ 522,636
Receivables		
Property Taxes	232,308	-
Other Taxes	63,736	2,944
Accounts	528	4,657
Prepays	4,735	-
Total Assets	736,273	530,237
LIABILITIES		
Accounts Payable	61,661	-
Accrued Payroll	5,628	-
Other Payables	63,322	16,011
Total Liabilities	130,611	16,011
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	232,308	-
Total Liabilities and Deferred Inflows of Resources	362,919	16,011
FUND BALANCES		
Nonspendable	4,735	-
Restricted	-	-
Committed	-	514,226
Unassigned	368,619	-
Total Fund Balances	373,354	514,226
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 736,273	\$ 530,237

The notes to the financial statements are an integral part of this statement.

Special Revenue			
Motor Fuel Tax	Road and Bridge	TIF District	Totals
\$ 141,166	\$ 87,626	\$ 384,924	\$ 1,571,318
-	25,988	290,223	548,519
4,315	-	-	70,995
-	-	-	5,185
-	-	-	4,735
145,481	113,614	675,147	2,200,752
-	365	-	62,026
-	-	-	5,628
-	4,440	-	83,773
-	4,805	-	151,427
-	25,988	290,223	548,519
-	30,793	290,223	699,946
-	-	-	4,735
145,481	82,821	384,924	613,226
-	-	-	514,226
-	-	-	368,619
145,481	82,821	384,924	1,500,806
\$ 145,481	\$ 113,614	\$ 675,147	\$ 2,200,752

The notes to the financial statements are an integral part of this statement.

VILLAGE OF MAPLE PARK, ILLINOIS

Reconciliation of Total Governmental Fund Balances to the Statement of Net Position - Governmental Activities

April 30, 2021

Total Governmental Fund Balances	\$ 1,500,806
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	1,596,924
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - ARO	20,000
Some liabilities reported in the Statement of Net Position do not require the use of current financial resources and therefore are not reported as liabilities in governmental funds. These liabilities consist of:	
Installment Contract Payable	(14,949)
Asset Retirement Obligation	<u>(20,000)</u>
Net Position of Governmental Activities	<u>\$ 3,082,781</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF MAPLE PARK, ILLINOIS

**Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2021**

See Following Page

VILLAGE OF MAPLE PARK, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds For the Fiscal Year Ended April 30, 2021

	General	Utility Tax
Revenues		
Taxes	\$ 605,570	\$ 66,460
Intergovernmental	70,355	-
Licenses and Permits	58,138	-
Charges for Services	14,350	-
Fines and Forfeits	11,756	-
Interest	679	622
Miscellaneous	35,415	-
Total Revenues	796,263	67,082
Expenditures		
Current		
General Government	280,186	-
Parks and Grounds	50,143	-
Public Safety	234,464	-
Highways and Streets	99,163	-
Community Development	-	-
Capital Outlay	52,638	6,575
Debt Service		
Principal Retirements	-	17,707
Interest and Fiscal Charges	-	627
Total Expenditures	716,594	24,909
Excess (Deficiency) of Revenues Over (Under) Expenditures	79,669	42,173
Other Financing Sources (Uses)		
Transfers In	-	6,331
Transfers Out	(6,331)	(71,426)
	(6,331)	(65,095)
Net Change in Fund Balances	73,338	(22,922)
Fund Balances - Beginning	300,016	537,148
Fund Balances - Ending	\$ 373,354	\$ 514,226

The notes to the financial statements are an integral part of this statement.

Special Revenue			
Motor Fuel Tax	Road and Bridge	TIF District	Totals
\$ -	\$ 25,315	\$ 223,935	\$ 921,280
90,070	303	-	160,728
-	24,875	-	83,013
-	-	-	14,350
-	-	-	11,756
336	94	-	1,731
-	16,500	-	51,915
90,406	67,087	223,935	1,244,773
-	-	-	280,186
-	-	-	50,143
-	-	-	234,464
140,000	40,442	-	279,605
-	-	8,678	8,678
-	-	-	59,213
-	-	-	17,707
-	-	-	627
140,000	40,442	8,678	930,623
(49,594)	26,645	215,257	314,150
-	-	-	6,331
-	-	-	(77,757)
-	-	-	(71,426)
(49,594)	26,645	215,257	242,724
195,075	56,176	169,667	1,258,082
\$ 145,481	\$ 82,821	\$ 384,924	\$ 1,500,806

The notes to the financial statements are an integral part of this statement.

VILLAGE OF MAPLE PARK, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended April 30, 2021

Net Change in Fund Balances - Total Governmental Funds	\$ 242,724
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Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	258,399
Depreciation Expense	(125,245)
Disposals - Cost	(35,236)
Disposals - Accumulated Depreciation	35,236

The net effect of deferred outflows (inflows) of resources related to the pensions
not reported in the funds.

Change in Deferred Items - ARO	20,000
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The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Principal Payment	17,707
Change in Asset Retirement Obligation	<u>(20,000)</u>

Changes in Net Position of Governmental Activities	<u>\$ 393,585</u>
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The notes to the financial statements are an integral part of this statement.

VILLAGE OF MAPLE PARK, ILLINOIS

Statement of Fund Net Position - Proprietary Fund (Business-Type Activities)

April 30, 2021

	<u>Water and Sewer</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 1,319,885
Receivables - Accounts	86,698
Total Current Assets	<u>1,406,583</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	87,725
Depreciable	6,489,320
	<u>6,577,045</u>
Accumulated Depreciation	<u>(3,351,775)</u>
Total Noncurrent Assets	<u>3,225,270</u>
Total Assets	<u>4,631,853</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - ARO	<u>425,000</u>
Total Assets and Deferred Outflows of Resources	<u>5,056,853</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	5,116
Accrued Payroll	1,745
Accrued Interest Payable	4,444
IEPA Loans Payable	84,775
Total Current Liabilities	<u>96,080</u>
Noncurrent Liabilities	
IEPA Loans Payable	416,817
Asset Retirement Obligation	425,000
Total Noncurrent Liabilities	<u>841,817</u>
Total Liabilities	<u>937,897</u>
NET POSITION	
Net Investment in Capital Assets	2,723,678
Unrestricted	<u>1,395,278</u>
Total Net Position	<u><u>\$ 4,118,956</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF MAPLE PARK, ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Position Proprietary Fund (Business-Type Activities)

For the Fiscal Year Ended April 30, 2021

	<u>Water and Sewer</u>
Operating Revenues	
Charges for Services	<u>\$ 621,557</u>
Operating Expenses	
Water Division	197,574
Sewer Division	172,272
Depreciation	<u>148,218</u>
Total Operating Expenses	<u>518,064</u>
Operating Income	<u>103,493</u>
Nonoperating Revenues (Expenses)	
Interest Income	1,933
Interest Expense	<u>(13,272)</u>
	<u>(11,339)</u>
Income Before Transfers	92,154
Transfers In	<u>71,426</u>
Change in Net Position	163,580
Net Position - Beginning	<u>3,955,376</u>
Net Position - Ending	<u><u>\$ 4,118,956</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF MAPLE PARK, ILLINOIS

Statement of Cash Flows - Proprietary Fund (Business-Type Activities) For the Fiscal Year Ended April 30, 2021

	<u>Water and Sewer</u>
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 182,643
Payments to Employees	(45,926)
Payments to Suppliers	102,700
	<u>239,417</u>
Cash Flows from Noncapital Financing Activities	
Transfers In	<u>71,426</u>
Cash Flows from Capital and Related Financing Activities	
Capital Outlay	(56,404)
Principal Paid on General Obligation Bonds	(12,056)
Principal Paid on IEPA Installment Loans	(82,656)
Interest Paid	(13,272)
	<u>(164,388)</u>
Cash Flows from Investing Activities	
Interest Received	<u>1,933</u>
Net Change in Cash and Cash Equivalents	148,388
Cash and Cash Equivalents - Beginning	<u>1,171,497</u>
Cash and Cash Equivalents - Ending	<u><u>1,319,885</u></u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities	
Operating Income	103,493
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Depreciation Expense	148,218
(Increase) Decrease in Current Assets	(438,914)
Increase (Decrease) in Current Liabilities	426,620
	<u>426,620</u>
Net Cash Provided by Operating Activities	<u><u>\$ 239,417</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF MAPLE PARK, ILLINOIS

School Land Cash - Custodial Fund

Statement of Fiduciary Net Position

April 30, 2021

ASSETS

Cash and Investments	\$ -
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NET POSITION

Net Position Restricted for Individuals, Organizations and Other Governments	\$ -
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The notes to the financial statements are an integral part of this statement.

VILLAGE OF MAPLE PARK, ILLINOIS

School Land Cash - Custodial Fund

Statement of Changes in Fiduciary Net Position For the Fiscal Year Ended April 30, 2021

Additions	
School Contributions	\$ 33,800
Deductions	
Payments to School	<u>37,000</u>
Change in Fiduciary Net Position	(3,200)
Net Position Restricted for Individuals, Organizations and Other Governments	
Beginning	<u>3,200</u>
Ending	<u><u>\$ -</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Maple Park (Village), Illinois, established in 1901, is a municipal corporation governed by an elected President and six-member Board of Trustees. The Village's major operations include public safety, highway and street maintenance and reconstruction, public improvements, planning and zoning, water and sewer services and general administrative services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Village's accounting policies established in GAAP and used by the Village are described below.

REPORTING ENTITY

In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The Village's basic financial statements include both government-wide (reporting the Village as a whole) and fund financial statements (reporting the Village's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Village's public safety, highway and street maintenance and reconstruction, building code enforcement, public improvements, economic development, planning and zoning, and general administrative services are classified as governmental activities. The Village's water and sewer services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The Village's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The Village first utilizes restricted resources to finance qualifying activities.

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the Village's functions (general government, public safety, parks and public property, etc.) and business-type activities. The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (general government, public safety, highways and streets, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property tax, sales tax, intergovernmental revenues, interest income, etc.). This government-wide focus is more on the sustainability of the Village as an entity and the change in the Village's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Village electively added funds, as major funds, which had a specific community focus. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

The various funds are reported by generic classification within the financial statements. The following fund types are used by the Village:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Village:

General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Village maintains four major special revenue funds. The Utility Tax Fund is used to account for the resources received from a 5% utility tax on electricity and natural gas and a share of a State administered telecommunications tax that are committed to community development. The resources are used for special Village projects. The Motor Fuel Tax Fund is used to account for funds received from the State of Illinois Motor Fuel Tax that are restricted to operating and maintaining local streets and roads. The Road and Bridge Fund is used to account for the resources received from a road & bridge property tax, local vehicle license fees, and interest income. The resources are used for street maintenance and construction projects. The TIF District Fund is used to account for the property tax revenue and expenditures relating to a Tax Increment Financing District that was established in FY 2012.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the Village:

Enterprise funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Village maintains one major enterprise fund, the Water and Sewer Fund, which is used to account for the provision of potable water and wastewater treatment services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance, improvements and extensions, financing and related debt service, billing and collection.

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Custodial Funds

Custodial Funds are used to account for assets held by the Village in a purely custodial capacity. The School Land Cash Fund is used to account for the assets being held for the benefit of a third party, the Kaneland School District.

The Village's custodial funds are presented in the fiduciary fund financial statements. Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

Measurement Focus

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary and fiduciary funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary and fiduciary fund equity is classified as net position.

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest, if any, which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, franchise taxes, licenses, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary and custodial funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the Village’s enterprise funds are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of tap-on fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

Cash and cash equivalents on the Statement of Net Position are considered to be cash on hand, demand deposits, cash with fiscal agent. For the purpose of the proprietary funds “Statement of Cash Flows,” cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the Village’s investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, utility taxes, and charges for refuse disposal. Business-type activities report utility charges as their major receivables.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Prepays

Prepays are valued at cost, which approximates market. The cost of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets

Equipment and vehicles purchased or acquired with an original cost of \$5,000 or more and infrastructure improvements of \$20,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance is expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs. Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings and Improvements	10 - 50 Years
Vehicles and Equipment	5 - 30 Years
Infrastructure	20 - 50 Years
Water and Sewer Distribution System	20 - 50 Years

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

All departments of the Village submit requests for budgets so that an appropriation ordinance may be prepared. The appropriation ordinance is prepared by fund and function, and includes requested appropriations for the next fiscal year.

The proposed appropriation ordinance is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations. All appropriations are adopted on a basis consistent with generally accepted accounting principles (GAAP). The appropriation ordinance may be amended by the governing body. Expenditures may not legally exceed appropriation allocations at the fund level. The appropriation lapses at the end of each fiscal year.

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 3 – DETAIL NOTES ON ALL FUNDS

PROPERTY TAXES

Property taxes for 2020 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds except the Motor Fuel Tax Fund. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the Village's funds.

Permitted Deposits and Investments – Statutes authorize the Village to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services and Illinois Funds.

Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. The Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration of Credit Risk

Deposits. At year-end, the carrying amount of the Village's deposits for governmental and business-type activities totaled \$1,008,714 and the bank balances totaled \$900,718. Additionally, the Village has \$1,882,489 invested in the Illinois Funds.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Village officials recognize that safety of principle is the foremost objective of the Village's investment program. Officials additionally follow the principle that the investment portfolio will remain sufficiently liquid to enable the Village to meet all operating requirements which might be reasonably anticipated. Finally, the investment program has been designed with the objective of attaining a market rate of return throughout budgetary and economic cycles. All Village investment transactions must be specifically approved by the Finance Committee of the Village Board of Trustees. The Village's investment in the Illinois Funds has an average maturity of less than one year.

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration of Credit Risk – Continued

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Accordingly, the Village's investment portfolio only includes securities authorized under State Statute. The Village's investment in the Illinois Funds was rated AAAM by Standard & Poor's.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village's investment policy requires collateral on all funds on deposit in banks in excess of the FDIC insurance. All funds on deposit in banks in excess of FDIC limits should be secured by some form of collateral. Furthermore, pledged collateral should be held by the Village or in safekeeping evidenced by a safekeeping agreement.

For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

Concentration of Credit Risk. This is the risk of loss attributed to the magnitude of the Village's investment in a single issuer. The Village's investment policy recommends diversification to minimize this risk. However, the Village does not require diversification for funds on deposit with a financial institution that are covered by FDIC insurance or collateral. At year-end, the Village maintained deposit accounts with three banks and the Illinois Funds: 21.9% of deposits were with Old Second Bank – Kane County; 12.9% with First Midwest Bank, 0.1% with INB Bank, and 65.1% with Illinois Funds.

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
Utility Tax	General	\$ 6,331 (1)
Water and Sewer	Utility Tax	<u>71,426 (2)</u>
		<u><u>77,757</u></u>

Transfers are used to (1) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations and (2) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 262,150	\$ -	\$ -	\$ 262,150
Construction in Progress	206,856	-	206,856	-
	<u>469,006</u>	<u>-</u>	<u>206,856</u>	<u>262,150</u>
Depreciable Capital Assets				
Buildings and Improvements	681,237	164,586	-	845,823
Vehicles and Equipment	300,444	47,476	35,236	312,684
Infrastructure	907,946	253,193	-	1,161,139
	<u>1,889,627</u>	<u>465,255</u>	<u>35,236</u>	<u>2,319,646</u>
Less Accumulated Depreciation				
Buildings and Improvements	557,105	58,799	-	615,904
Vehicles and Equipment	143,873	30,138	35,236	138,775
Infrastructure	193,885	36,308	-	230,193
	<u>894,863</u>	<u>125,245</u>	<u>35,236</u>	<u>984,872</u>
Total Net Depreciable Capital Assets	<u>994,764</u>	<u>340,010</u>	<u>-</u>	<u>1,334,774</u>
Total Net Capital Assets	<u>\$ 1,463,770</u>	<u>\$ 340,010</u>	<u>\$ 206,856</u>	<u>\$ 1,596,924</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 58,799
Public Safety	17,901
Highways and Streets	<u>48,545</u>
	<u>\$ 125,245</u>

VILLAGE OF MAPLE PARK, ILLINOIS**Notes to the Financial Statements
April 30, 2021****NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued****CAPITAL ASSETS – Continued****Business-Type Activities**

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 80,500	\$ -	\$ -	\$ 80,500
Construction in Progress	4,250	2,975	-	7,225
	<u>84,750</u>	<u>2,975</u>	<u>-</u>	<u>87,725</u>
Depreciable Capital Assets				
Buildings and Improvements	1,009,498	-	-	1,009,498
Vehicles and Equipment	751,519	-	-	751,519
Water Distribution System	2,770,605	53,429	-	2,824,034
Sewer Distribution System	1,904,269	-	-	1,904,269
	<u>6,435,891</u>	<u>53,429</u>	<u>-</u>	<u>6,489,320</u>
Less Accumulated Depreciation				
Buildings and Improvements	779,601	13,393	-	792,994
Vehicles and Equipment	410,216	34,111	-	444,327
Water Distribution System	1,207,624	62,628	-	1,270,252
Sewer Distribution System	806,116	38,086	-	844,202
	<u>3,203,557</u>	<u>148,218</u>	<u>-</u>	<u>3,351,775</u>
Total Net Depreciable Capital Assets	<u>3,232,334</u>	<u>(94,789)</u>	<u>-</u>	<u>3,137,545</u>
Total Net Capital Assets	<u>\$ 3,317,084</u>	<u>\$ (91,814)</u>	<u>\$ -</u>	<u>\$ 3,225,270</u>

Depreciation expense was charged to business-type activities as follows:

Water Division	\$ 99,817
Sewer Division	<u>48,401</u>
	<u>\$ 148,218</u>

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT

Installment Contract Payable

The Village issues installment contracts payable to provide funds for the purchase of capital assets. Installment contracts currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Installment Contract of 2017, due in semi-annual installments of \$2,511 to \$7,936 plus interest at rate of 3.76% through December 8, 2020.	Utility Tax	\$ 5,433	\$ -	\$ 5,433	\$ -
Installment Contract of 2019, due in semi-annual installments of \$6,098 to \$6,334 plus interest at rate of 2.50% through July 15, 2022.	Utility Tax	27,223	-	12,274	14,949
		<u>\$ 32,656</u>	<u>\$ -</u>	<u>\$ 17,707</u>	<u>\$ 14,949</u>

General Obligation Bonds

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Taxable General Obligation Alternate Revenue Bonds of 2010, due in annual installments of \$9,351 to \$12,056 plus interest at rate of 1.15% to 4.80% through December 15, 2020.	Water and Sewer	\$ 12,056	\$ -	\$ 12,056	\$ -

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

IEPA Installment Loans

The Village obtained two Illinois Environmental Protection Agency installment loans, one for the construction of a new water treatment plant and one to extend sanitary sewer lines within the Village. IEPA installment loans are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Illinois Environmental Protection Agency Installment Loan L17-143800 due in semi-annual installments of \$29,540 through March 11, 2023. Interest is included in the above installment payments at 2.675%.	Water and Sewer	\$ 169,230	\$ -	\$ 54,918	\$ 114,312
Illinois Environmental Protection Agency Installment Loan L17-337500 due in semi-annual installments of \$18,552 through November 17, 2032. Interest is included in the above installment payments at 2.295%.	Water and Sewer	415,018	-	27,738	387,280
		<u>\$ 584,248</u>	<u>\$ -</u>	<u>\$ 82,656</u>	<u>\$ 501,592</u>

ASSET RETIREMENT OBLIGATION

The Village has recognized an asset retirement obligation (ARO) and related deferred outflow of resources in connection with its obligation to decommission the Village's wastewater treatment plant and above ground fuel tank and demolition of the Village's water tower at the end of their estimated useful lives in accordance with federal, state, and/or local requirements. The ARO was measured using actual historical costs for similar abandonments, adjusted for inflation through the end of the year. The estimated remaining useful lives of the wastewater treatment plant is 20 years. The estimated remaining useful life of the above ground fuel tank is 10 years. The estimated remaining useful life of the water tower is 20 years.

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Installment Contract	\$ 32,656	\$ -	\$ 17,707	\$ 14,949	\$ 12,589
Asset Retirement Obligation	-	20,000	-	20,000	-
	<u>\$ 32,656</u>	<u>\$ 20,000</u>	<u>\$ 17,707</u>	<u>\$ 34,949</u>	<u>\$ 12,589</u>
Business-Type Activities					
General Obligation Bonds	\$ 12,056	\$ -	\$ 12,056	\$ -	\$ -
IEPA Installment Loan L17-143800	169,230	-	54,918	114,312	56,397
IEPA Installment Loan L17-337500	415,018	-	27,738	387,280	28,378
Asset Retirement Obligation	-	425,000	-	425,000	-
	<u>\$ 596,304</u>	<u>\$ 425,000</u>	<u>\$ 94,712</u>	<u>\$ 926,592</u>	<u>\$ 84,775</u>

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities		Business-Type Activities			
	Installment Contract		IEPA Installment Loan L17-143800		IEPA Installment Loan L17-337500	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 12,589	\$ 234	\$ 56,397	\$ 2,683	\$ 28,378	\$ 8,727
2023	2,360	8	57,915	1,165	29,034	8,070
2024	-	-	-	-	29,704	7,400
2025	-	-	-	-	30,389	6,715
2026	-	-	-	-	31,091	6,015
2027	-	-	-	-	31,808	5,296
2028	-	-	-	-	32,542	4,562
2029	-	-	-	-	33,294	3,810
2030	-	-	-	-	34,062	3,042
2031	-	-	-	-	34,849	2,255
2032	-	-	-	-	35,653	1,451
2033	-	-	-	-	36,476	626
Totals	<u>\$ 14,949</u>	<u>\$ 242</u>	<u>\$ 114,312</u>	<u>\$ 3,848</u>	<u>\$ 387,280</u>	<u>\$ 57,969</u>

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

Assessed Valuation - 2020	<u>\$ 33,168,308</u>
Legal Debt Limit - 8.625% of Assessed Value	\$ 2,860,767
Amount of Debt Applicable to Limit	<u>14,949</u>
Legal Debt Margin	<u>\$ 2,845,818</u>

NET POSITION/FUND BALANCES

Net Position Classifications

Net assets invested in capital assets net of related debt is calculated as follows at year-end:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 1,596,924
Less Capital Related Debt:	
Installment Contract of 2019	<u>(14,949)</u>
Net Investment in Capital Assets	<u>\$ 1,581,975</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 3,225,270
Less Capital Related Debt:	
IEPA Installment Loan - L17-143800	(114,312)
IEPA Installment Loan - L17-337500	<u>(387,280)</u>
Net Investment in Capital Assets	<u>\$ 2,723,678</u>

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCES – Continued

Fund Balances Classifications

In the governmental funds financial statements, the Village considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Village first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The Village's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Fund Balance Policy. The Village's fund balance policy states that the General Fund should have reserves equal to 25% of budgeted expenditures.

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCES – Continued

Fund Balances Classifications – Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue				Totals
		Utility Tax	Motor Fuel Tax	Road and Bridge	TIF District	
Fund Balances						
Nonspendable						
Prepays	\$ 4,735	\$ -	\$ -	\$ -	\$ -	\$ 4,735
Restricted						
Highways and Streets	-	-	145,481	82,821	-	228,302
Community Development	-	-	-	-	384,924	384,924
Committed						
Community Development	-	514,226	-	-	-	514,226
Unassigned	368,619	-	-	-	-	368,619
Total Fund Balances	<u>\$ 373,354</u>	<u>\$ 514,226</u>	<u>\$ 145,481</u>	<u>\$ 82,821</u>	<u>384,924</u>	<u>\$ 1,500,806</u>

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the Village's employees. These risks are provided for through a limited self-insurance program. The Village currently reports all its risk management activities in the General Fund.

The Village participates in the Illinois Municipal League Risk Management Association (IMLRMA). IMLRMA is an organization of municipalities and special districts in Illinois which have formed an association under the Illinois Intergovernmental Cooperation Statute to pool its risk management needs. The association administers a mix of self-insurance and commercial insurance coverage; property/casualty and workers' compensation claim administration and litigation management service; risk management/loss control consulting and training programs; and a risk information system and financial reporting service for its members.

IMLRMA is governed by a board of directors made up of Illinois mayors and village presidents of municipalities who participate in the program. The Village does not exercise any control over the activities of IMLRMA beyond its representation on the Board of directors.

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Annual contributions are determined each year by underwriters based on the individual member's exposure to loss and experience modification factors based on past member loss experience.

RETIREMENT OBLIGATIONS

The Village does not participate in either the Illinois Municipal Retirement Fund or a deferred compensation plan. Instead, employees are covered by social security.

CONTINGENT LIABILITIES

Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the Village's attorney that the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

Financial Impact of COVID-19

In March 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the Village's operations and financial position cannot be determined.

OTHER POST-EMPLOYMENT BENEFITS

The Village has evaluated its potential other post-employment benefits liability. Former employees who choose to retain their rights to health insurance through the Village are required to pay 100% of the current premium. However, there is minimal participation. As the Village provides no explicit benefit, and there is minimal participation, there is no material implicit subsidy to calculate in accordance with GASB Statement No. 75, Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions. Therefore, the Village has not recorded a liability as of April 30, 2021.

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to the Financial Statements April 30, 2021

NOTE 4 – OTHER INFORMATION – Continued

SUBSEQUENT EVENT

American Rescue Plan Act

On March 11, 2021, the American Rescue Plan Act of 2021 was signed into law. This act provides \$350 billion in funding for local governments. The Village has been allocated \$185,564 to be received in two installments. As of the date of these financial statements, the Village has not received their first installment.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule
General Fund
- Budgetary Comparison Schedules – Major Special Revenue Funds
 - Utility Tax Fund
 - Motor Fuel Tax Fund
 - Road and Bridge Fund
 - TIF District Fund

VILLAGE OF MAPLE PARK, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes	\$ 495,221	\$ 495,221	\$ 605,570	\$ 563,619
Intergovernmental	3,000	69,930	70,355	3,632
Licenses and Permits	37,291	37,291	58,138	54,399
Charges for Services	14,440	14,440	14,350	16,390
Fines and Forfeits	3,500	3,500	11,756	5,383
Interest Income	6,000	6,000	679	7,093
Miscellaneous	36,768	36,768	35,415	103,744
Total Revenues	596,220	663,150	796,263	754,260
Expenditures				
Current				
General Government	329,633	329,633	280,186	345,654
Parks and Grounds	50,680	50,680	50,143	43,743
Public Safety	272,954	272,954	234,464	210,573
Highways and Streets	107,130	107,130	99,163	96,616
Capital Outlay	4,000	53,000	52,638	40,845
Total Expenditures	764,397	813,397	716,594	737,431
Excess (Deficiency) of Revenues Over (Under) Expenditures	(168,177)	(150,247)	79,669	16,829
Other Financing Sources (Uses)				
Transfers In	100,000	100,000	-	-
Transfers Out	(5,000)	(5,000)	(6,331)	(5,000)
	95,000	95,000	(6,331)	(5,000)
Net Change in Fund Balance	\$ (73,177)	\$ (55,247)	73,338	11,829
Fund Balance - Beginning			300,016	288,187
Fund Balance - Ending			\$ 373,354	\$ 300,016

VILLAGE OF MAPLE PARK, ILLINOIS

Utility Tax - Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Telecommunications Tax	\$ 14,000	\$ 14,000	\$ 13,089	\$ 16,232
Electric Utility Tax	30,000	30,000	34,393	33,440
Natural Gas Utility Tax	15,000	15,000	18,978	17,053
Intergovernmental				
Police Grant	-	-	-	8,586
DeKalb County Grant	10,000	10,000	-	-
Interest Income	8,000	8,000	622	9,533
Total Revenues	77,000	77,000	67,082	84,844
Expenditures				
Capital Outlay				
Improvements	10,000	10,000	6,575	7,361
Equipment	-	-	-	53,186
Debt Service				
Principal Retirement	17,707	17,707	17,707	17,713
Interest and Fiscal Charges	626	626	627	983
Total Expenditures	28,333	28,333	24,909	79,243
Excess (Deficiency) of Revenues Over (Under) Expenditures	48,667	48,667	42,173	5,601
Other Financing Sources (Uses)				
Debt Issuance	-	-	-	37,000
Transfers In	5,000	5,000	6,331	5,000
Transfers Out	(171,426)	(171,426)	(71,426)	(71,237)
	(166,426)	(166,426)	(65,095)	(29,237)
Net Change in Fund Balance	<u>\$ (117,759)</u>	<u>\$ (117,759)</u>	(22,922)	(23,636)
Fund Balance - Beginning			537,148	560,784
Fund Balance - Ending			<u>\$ 514,226</u>	<u>\$ 537,148</u>

VILLAGE OF MAPLE PARK, ILLINOIS

Motor Fuel Tax - Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Intergovernmental				
Motor Fuel Tax Allotments	\$ 47,822	\$ 47,822	\$ 46,903	\$ 48,341
Rebuild Illinois Grant	-	-	43,167	-
Interest Income	1,000	1,000	336	3,037
Total Revenues	48,822	48,822	90,406	51,378
Expenditures				
Highways and Streets	140,000	140,000	140,000	-
Net Change in Fund Balance	<u>\$ (91,178)</u>	<u>\$ (91,178)</u>	(49,594)	51,378
Fund Balance - Beginning			195,075	143,697
Fund Balance - Ending			<u>\$ 145,481</u>	<u>\$ 195,075</u>

VILLAGE OF MAPLE PARK, ILLINOIS**Road and Bridge - Special Revenue Fund****Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended April 30, 2021****(with comparative actual for 2020)**

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Road and Bridge Tax	\$ 24,500	\$ 24,500	\$ 25,315	\$ 25,635
Intergovernmental				
Personal Property Replacement Tax	250	250	303	274
Licenses and Permits				
Vehicle License Fees	24,000	24,000	24,875	20,045
Interest Income	1,000	1,000	94	1,316
Miscellaneous	12,000	12,000	16,500	-
Total Revenues	61,750	61,750	67,087	47,270
Expenditures				
Highways and Streets	80,285	80,285	40,442	61,165
Net Change in Fund Balance	<u>\$ (18,535)</u>	<u>\$ (18,535)</u>	26,645	(13,895)
Fund Balance - Beginning			56,176	70,071
Fund Balance - Ending			<u>\$ 82,821</u>	<u>\$ 56,176</u>

VILLAGE OF MAPLE PARK, ILLINOIS

TIF District - Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes	\$ 92,000	\$ 92,000	\$ 223,935	\$ 89,827
Expenditures				
Community Development	23,690	23,690	8,678	6,924
Net Change in Fund Balance	<u>\$ 68,310</u>	<u>\$ 68,310</u>	215,257	82,903
Fund Balance - Beginning			<u>169,667</u>	<u>86,764</u>
Fund Balance - Ending			<u>\$ 384,924</u>	<u>\$ 169,667</u>

VILLAGE OF MAPLE PARK, ILLINOIS

Notes to Required Supplementary Information

April 30, 2021

a. **Budgets**

All departments of the Village submit requests for appropriation to the Finance Committee so that a budget may be prepared. The budget is prepared by fund and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year. Annual appropriated budgets are adopted for the general, special revenue, and enterprise funds. All appropriations lapse at fiscal year end.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget.

The Village Board is authorized to transfer amounts between departments within any fund; however, any revisions that alter total expenditures of any fund must be formally approved by the governing body. Expenditures may not legally exceed budgeted appropriation at the fund level. The final budget figures included in this report do include any amendments to the originally approved budget.

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such schedules include:

- Budgetary Comparison Schedules – General Fund
- Budgetary Comparison Schedules – Enterprise Fund
Water and Sewer Fund

INDIVIDUAL FUND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

Utility Tax Fund

The Utility Tax Fund is used to account for the resources received from a 5% utility tax on electricity and natural gas and a share of a State administered telecommunications tax. The resources are used for special Village projects.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund is used to account for funds received from the State of Illinois Motor Fuel Tax to be used for operating and maintaining local streets and roads.

Road and Bridge Fund

The Road and Bridge Fund is used to account for the resources received from a road & bridge property tax, local vehicle license fees, and interest income. The resources are used for street maintenance and construction projects.

TIF District Fund

The TIF District Fund is used to account for the property tax revenue and expenditures relating to a Tax Increment Financing District that was established in FY 2012.

INDIVIDUAL FUND SCHEDULES

ENTERPRISE FUND

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Water and Sewer Fund

The Water and Sewer Fund is used to account for the provision of potable water and wastewater treatment services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance, financing and related debt service, billing and collection.

CUSTODIAL FUND

School Land Cash Fund

The School Land Cash Fund is used to account for the assets being held for the benefit of a third party, the Kaneland School District.

VILLAGE OF MAPLE PARK, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Taxes				
Real Estate Taxes - DeKalb County	\$ 121,752	\$ 121,752	\$ 121,759	\$ 117,431
Real Estate Taxes - Kane County	104,698	104,698	103,260	103,279
State Income Tax	97,729	97,729	150,175	115,677
Sales Tax	105,000	105,000	149,882	156,831
State Use Tax	40,692	40,692	58,933	45,841
State Video Gaming Tax	24,150	24,150	20,490	24,346
State Cannabis Tax	1,200	1,200	1,071	214
	495,221	495,221	605,570	563,619
Intergovernmental				
Personal Property Repl Tax	3,000	3,000	3,425	3,632
DeKalb County CARES Grant	-	26,319	26,319	-
Kane County CARES Grant	-	40,611	40,611	-
	3,000	69,930	70,355	3,632
Licenses and Permits				
Game License	250	250	275	275
Golf Cart License	450	450	390	430
Cigarette License	20	20	20	20
Cable Franchise License	3,500	3,500	4,673	4,446
Raffle License	40	40	30	60
Liquor License	7,875	7,875	7,875	10,093
Temporary Occupancy Permits	-	-	2,200	1,200
Building Permits	7,500	7,500	10,825	9,253
Settlement Permits	4,536	4,536	9,107	4,474
Squires Crossing Permits	13,120	13,120	6,860	21,809
Heritage Hill Permits	-	-	15,883	2,239
Solicitor Permits	-	-	-	100
	37,291	37,291	58,138	54,399

VILLAGE OF MAPLE PARK, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Charges for Services				
The Settlement Engineering	\$ 680	\$ 680	\$ 1,360	\$ 680
Squires Crossing Engineering	2,040	2,040	1,190	3,400
Heritage Hills Engineering	-	-	2,380	340
Park Rent	1,000	1,000	-	1,000
Civic Center Rent	10,720	10,720	9,420	10,970
Water and Sewer Administration Charges	32,500	32,500	32,500	32,500
Reclassification of Administrative Charges	(32,500)	(32,500)	(32,500)	(32,500)
	14,440	14,440	14,350	16,390
Fines and Forfeits				
DeKalb County Fines	1,000	1,000	1,703	2,167
Kane County Fines	1,000	1,000	863	1,016
Ordinance Violations	1,500	1,500	9,190	2,200
	3,500	3,500	11,756	5,383
Interest Income	6,000	6,000	679	7,093
Miscellaneous				
Other Income	500	500	2,203	591
Reimbursement Income	36,268	36,268	33,212	103,153
	36,768	36,768	35,415	103,744
Total Revenues	\$ 596,220	\$ 663,150	\$ 796,263	\$ 754,260
Other Financing Sources				
Transfers In - Utility Tax Fund	\$ 100,000	\$ 100,000	\$ -	\$ -

VILLAGE OF MAPLE PARK, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	
General Government				
Administration and Finance				
Wages and Benefits				
Wages	\$ 101,231	\$ 101,231	\$ 93,634	\$ 63,846
Unemployment Tax	1,000	1,000	1,130	809
Social Security Expenditure	7,733	7,733	7,412	4,856
Employee Benefits	5,613	5,613	5,762	2,479
	115,577	115,577	107,938	71,990
Supplies				
Postage	2,500	2,500	1,035	1,186
Golf Cart License Expense	100	100	95	95
Copier & Postage Machine Lease	2,733	2,733	2,733	1,135
Office Supplies	10,000	10,000	7,732	9,660
	15,333	15,333	11,595	12,076
Contractual Services				
Engineering Services	7,500	7,500	7,565	7,055
Legal Services	20,000	20,000	21,350	20,431
Audit Services	13,210	13,210	13,210	13,110
Other Professional Services	37,213	37,213	36,494	79,068
Permit Expense	2,200	2,200	3,700	2,620
Insurance Expenditure	46,000	46,000	45,037	44,531
Software Expenditure	500	500	215	24
Dues and Memberships	5,000	5,000	5,297	4,500
	131,623	131,623	132,868	171,339
Utilities				
Telephone	5,700	5,700	5,908	6,516

VILLAGE OF MAPLE PARK, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Administration and Finance - Continued				
Other Expenditure	\$ 18,900	\$ 18,900	\$ 7,816	\$ 96,764
Reclassification of Administrative Charges				
Water & Sewer Administration Charges	(32,500)	(32,500)	(32,500)	(32,500)
Total Administration and Finance	254,633	254,633	233,625	326,185
Civic Center				
Supplies				
General Supplies	1,500	1,500	622	1,232
Maintenance and Repair	63,000	63,000	38,752	11,452
Contractual Services	-	-	-	50
Utilities	10,000	10,000	6,875	6,283
Other Expenditure	500	500	312	452
Total Civic Center	75,000	75,000	46,561	19,469
Total General Government	329,633	329,633	280,186	345,654
Parks and Grounds				
Wages and Benefits				
Wages	31,309	31,309	36,089	30,355
Social Security Expenditure	2,688	2,688	3,043	2,714
Employee Benefits	5,233	5,233	5,424	5,277
Total Parks and Grounds	39,230	39,230	44,556	38,346

VILLAGE OF MAPLE PARK, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Parks and Grounds - Continued				
Supplies				
Gasoline and Fuel	\$ 1,000	\$ 1,000	\$ 536	\$ 518
Maintenance and Repair	9,000	9,000	4,053	2,453
Contractual Services	-	-	275	1,475
Utilities	1,200	1,200	723	878
Other Expenditure	250	250	-	73
Total Parks and Grounds	50,680	50,680	50,143	43,743
Public Safety				
Police Department				
Wages and Benefits				
Wages	187,889	187,889	173,201	153,040
Social Security Expenditure	14,878	14,878	13,711	12,781
Employee Benefits	9,071	9,071	9,210	9,146
	211,838	211,838	196,122	174,967
Supplies				
General Supplies	6,200	6,200	4,024	4,540
Gasoline and Fuel	7,000	7,000	5,209	5,427
Uniform Expenditure	3,000	3,000	193	1,364
	16,200	16,200	9,426	11,331
Contractual Services				
Legal Services	7,000	7,000	88	-
Software Expense	2,670	2,670	2,570	-
Training	2,500	2,500	2,154	1,354
Dues and Memberships	1,500	1,500	1,910	1,360
	13,670	13,670	6,722	2,714

VILLAGE OF MAPLE PARK, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Public Safety - Continued				
Police Department - Continued				
Maintenance and Repair	\$ 3,000	\$ 3,000	\$ 3,092	\$ 2,971
Utilities				
Telephone	5,000	5,000	3,963	4,034
Dispatching	13,903	13,903	13,915	13,246
	18,903	18,903	17,878	17,280
Other Expenditure	2,000	2,000	(118)	1,310
Total Police Department	265,611	265,611	233,122	210,573
Emergency Management Department				
Wages and Benefits				
Wages	1,200	1,200	1,205	-
Social Security Expenditure	95	95	90	-
Employee Benefits	48	48	47	-
	1,343	1,343	1,342	-
Supplies	1,000	1,000	-	-
Maintenance and Repair	5,000	5,000	-	-
Total Emergency Management Department	7,343	7,343	1,342	-
Total Public Safety	272,954	272,954	234,464	210,573

VILLAGE OF MAPLE PARK, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Highways and Streets				
Street Department				
Wages and Benefits				
Wages	\$ 31,309	\$ 31,309	\$ 36,195	\$ 30,355
Social Security Expenditure	2,688	2,688	3,051	2,714
Employee Benefits	5,233	5,233	5,424	5,277
	39,230	39,230	44,670	38,346
Supplies				
Snow and Ice Control Salt	10,000	10,000	7,090	4,849
Gasoline and Fuel	2,500	2,500	1,188	1,304
	12,500	12,500	8,278	6,153
Contractual Services	5,900	5,900	5,657	14,677
Maintenance and Repair				
Maintenance and Repair	10,000	10,000	9,078	7,397
Street Maintenance	12,000	12,000	12,470	9,004
Tree Removal	10,000	10,000	3,550	5,400
Street Sign Installation	2,000	2,000	443	-
	34,000	34,000	25,541	21,801
Utilities	15,000	15,000	14,908	14,940
Other Expenditure	500	500	109	699
Total Highways and Streets	107,130	107,130	99,163	96,616

VILLAGE OF MAPLE PARK, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020 Actual
	Original Budget	Final Budget	Actual	
Capital Outlay				
Computers	\$ -	\$ -	\$ -	\$ 14,556
Equipment	4,000	53,000	52,638	3,812
Vehicles	-	-	-	22,477
	4,000	53,000	52,638	40,845
 Total Expenditures	 \$ 764,397	 \$ 813,397	 \$ 716,594	 \$ 737,431
 Other Financing (Uses)				
Transfers Out - Utility Tax Fund	\$ (5,000)	\$ (5,000)	\$ (6,331)	\$ (5,000)

VILLAGE OF MAPLE PARK, ILLINOIS

Water and Sewer - Enterprise Fund Balance Sheet - By Sub-Account

April 30, 2021

(with comparative actual for 2020)

	Water and Sewer Operating Account	Water Improvement Account	Sewer Improvement Account	Total	
				2021	2020
ASSETS					
Current Assets					
Cash and Investments	\$ 455,296	\$ 319,033	\$ 545,556	\$ 1,319,885	\$ 1,152,945
Cash at Paying Agent	-	-	-	-	18,552
Receivables - Accounts	79,038	7,660	-	86,698	72,784
Total Current Assets	534,334	326,693	545,556	1,406,583	1,244,281
Noncurrent Assets					
Capital Assets					
Nondepreciable	87,725	-	-	87,725	84,750
Depreciable	6,489,320	-	-	6,489,320	6,435,891
	6,577,045	-	-	6,577,045	6,520,641
Accumulated Depreciation	(3,351,775)	-	-	(3,351,775)	(3,203,557)
Total Noncurrent Assets	3,225,270	-	-	3,225,270	3,317,084
Total Assets	3,759,604	326,693	545,556	4,631,853	4,561,365
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Items - ARO	425,000	-	-	425,000	-
Total Assets and Deferred Outflows of Resources	\$ 4,184,604	\$ 326,693	\$ 545,556	\$ 5,056,853	\$ 4,561,365
LIABILITIES					
Current Liabilities					
Accounts Payable	\$ 5,116	\$ -	\$ -	\$ 5,116	\$ 3,807
Accrued Payroll	1,745	-	-	1,745	805
Accrued Interest Payable	4,444	-	-	4,444	5,073
General Obligation Bonds Payable	-	-	-	-	12,056
IEPA Loans Payable	84,775	-	-	84,775	82,656
Total Current Liabilities	96,080	-	-	96,080	104,397
Noncurrent Liabilities					
IEPA Loans Payable	416,817	-	-	416,817	501,592
Asset Retirement Obligation	425,000	-	-	425,000	-
Total Noncurrent Liabilities	841,817	-	-	841,817	501,592
Total Liabilities	937,897	-	-	937,897	605,989
NET POSITION					
Net Investment in Capital Assets	2,723,678	-	-	2,723,678	2,720,780
Unrestricted	523,029	326,693	545,556	1,395,278	1,234,596
Total Net Position	3,246,707	326,693	545,556	4,118,956	3,955,376
Total Liabilities and Net Position	\$ 4,184,604	\$ 326,693	\$ 545,556	\$ 5,056,853	\$ 4,561,365

VILLAGE OF MAPLE PARK, ILLINOIS

Water and Sewer - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Fund Net Position - By Sub-Account

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	Water and Sewer Operating Account	Water Improvement Account	Sewer Improvement Account	Total	
				2021	2020
Operating Revenues					
Charges for Services	\$ 426,801	\$ 113,596	\$ 81,160	\$ 621,557	\$ 548,063
Operating Expenses					
Water Division	197,574	-	-	197,574	154,291
Sewer Division	172,272	-	-	172,272	94,399
Depreciation	148,218	-	-	148,218	142,874
Total Operating Expenses	518,064	-	-	518,064	391,564
Operating Income (Loss)	(91,263)	113,596	81,160	103,493	156,499
Nonoperating Revenues (Expenses)					
Interest Income	741	462	730	1,933	18,722
Interest Expense	(13,272)	-	-	(13,272)	(15,701)
	(12,531)	462	730	(11,339)	3,021
Income (Loss) Before Transfers	(103,794)	114,058	81,890	92,154	159,520
Transfer In - Utility Tax	59,000	12,426	-	71,426	71,237
Transfers In (Out) Water and Sewer Sub-Accounts	84,959	(84,959)	-	-	-
	143,959	(72,533)	-	71,426	71,237
Change in Net Position	\$ 40,165	\$ 41,525	\$ 81,890	163,580	230,757
Net Position - Beginning				3,955,376	3,724,619
Net Position - Ending				\$ 4,118,956	\$ 3,955,376

VILLAGE OF MAPLE PARK, ILLINOIS

**Water and Sewer - Enterprise Fund
Schedule of Cash Flows - By Sub-Account**

**For the Fiscal Year Ended April 30, 2021
(with comparative actual for 2020)**

	Water and Sewer Operating Account	Water Improvement Account	Sewer Improvement Account	2021 Total	2020 Total
Cash Flows from Operating Activities					
Receipts from Customers and Users	\$ (4,453)	\$ 105,936	\$ 81,160	\$ 182,643	\$ 543,415
Payments to Employees	(45,926)	-	-	(45,926)	(44,634)
Payments to Suppliers	102,840	(140)	-	102,700	(220,843)
	<u>52,461</u>	<u>105,796</u>	<u>81,160</u>	<u>239,417</u>	<u>277,938</u>
Cash Flows from Noncapital Financing Activities					
Transfers In	59,000	12,426	-	71,426	71,237
Transfers In (Out) Sub-Accounts	84,959	(84,959)	-	-	-
	<u>143,959</u>	<u>(72,533)</u>	<u>-</u>	<u>71,426</u>	<u>71,237</u>
Cash Flows from Capital and Related Financing Activities					
Capital Outlay	(56,404)	-	-	(56,404)	(49,204)
Principal Paid on General Obligation Bonds	(12,056)	-	-	(12,056)	(11,531)
Principal Paid on IEPA Installment Loans	(82,656)	-	-	(82,656)	(80,590)
Interest Paid	(13,272)	-	-	(13,272)	(15,701)
	<u>(164,388)</u>	<u>-</u>	<u>-</u>	<u>(164,388)</u>	<u>(157,026)</u>
Cash Flows from Investing Activities					
Interest Received	<u>741</u>	<u>462</u>	<u>730</u>	<u>1,933</u>	<u>18,722</u>
Net Change in Cash and Cash Equivalents	32,773	33,725	81,890	148,388	210,871
Cash and Cash Equivalents - Beginning	<u>422,523</u>	<u>285,308</u>	<u>463,666</u>	<u>1,171,497</u>	<u>960,626</u>
Cash and Cash Equivalents - Ending	<u>\$ 455,296</u>	<u>\$ 319,033</u>	<u>\$ 545,556</u>	<u>\$ 1,319,885</u>	<u>\$ 1,171,497</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities					
Operating Income (Loss)	\$ (91,263)	\$ 113,596	\$ 81,160	\$ 103,493	\$ 156,499
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:					
Depreciation Expense	148,218	-	-	148,218	142,874
(Increase) Decrease in Current Assets	(431,254)	(7,660)	-	(438,914)	(4,648)
Increase (Decrease) in Current Liabilities	426,760	(140)	-	426,620	(16,787)
Net Cash Provided by Operating Activities	<u>\$ 52,461</u>	<u>\$ 105,796</u>	<u>\$ 81,160</u>	<u>\$ 239,417</u>	<u>\$ 277,938</u>

VILLAGE OF MAPLE PARK, ILLINOIS**Water and Sewer - Enterprise Fund****Water and Sewer Operating Sub-Account****Schedule of Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual****For the Fiscal Year Ended April 30, 2021****(with comparative actual for 2020)**

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Operating Revenues				
Charges for Services	\$ 410,867	\$ 410,867	\$ 426,801	\$ 397,434
Operating Expenses				
Water Division	280,821	280,821	197,574	154,291
Sewer Division	124,873	166,873	172,272	94,399
Depreciation	-	-	148,218	142,874
Total Operating Expenses	405,694	447,694	518,064	391,564
Operating Income (Loss)	5,173	(36,827)	(91,263)	5,870
Nonoperating Revenues (Expenses)				
Interest Income	6,000	6,000	741	7,112
Interest Expense	-	-	(13,272)	(15,701)
	6,000	6,000	(12,531)	(8,589)
Income (Loss) Before Transfers	11,173	(30,827)	(103,794)	(2,719)
Transfers In				
Transfer In - Utility Tax	59,000	59,000	59,000	59,000
Transfer In - Water Improvement Sub-Account	-	-	84,959	16,361
	59,000	59,000	143,959	75,361
Change in Net Position	\$ 70,173	\$ 28,173	40,165	72,642
Net Position - Beginning			3,206,542	3,133,900
Net Position - Ending			\$ 3,246,707	\$ 3,206,542

VILLAGE OF MAPLE PARK, ILLINOIS

Water and Sewer - Enterprise Fund Water and Sewer Operating Sub-Account Schedule of Revenues - Budget and Actual

For the Fiscal Year Ended April 30, 2021
(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Operating Revenues				
Charges For Services				
Water Sales	\$ 212,332	\$ 212,332	\$ 218,451	\$ 205,447
Allocation To Water Improvement	(13,000)	(13,000)	(14,001)	(13,537)
Sewer Sales	212,683	212,683	220,332	205,183
Allocation To Sewer Improvement	(13,000)	(13,000)	(13,925)	(13,422)
Penalties	6,000	6,000	6,807	5,405
Turn On/Off Fees	1,300	1,300	1,400	1,650
Meter Fees	2,752	2,752	4,817	4,128
Other Revenue	1,800	1,800	2,920	2,580
Total Operating Revenues	410,867	410,867	426,801	397,434
Nonoperating Revenues				
Interest Income	6,000	6,000	741	7,112
Interfund Transfers				
Transfer In - Utility Tax	59,000	59,000	59,000	59,000
Transfer In - Water Improvement Sub-Account	-	-	84,959	16,361
Total Interfund Transfers	59,000	59,000	143,959	75,361
Total Revenues	\$ 475,867	\$ 475,867	\$ 571,501	\$ 479,907

VILLAGE OF MAPLE PARK, ILLINOIS**Water and Sewer - Enterprise Fund****Water and Sewer Operating Sub-Account****Schedule of Operating Expenses - Budget and Actual****For the Fiscal Year Ended April 30, 2021****(with comparative actual for 2020)**

	2021			2020 Actual
	Original Budget	Final Budget	Actual	
Water Division				
Wages and Benefits				
Wages	\$ 37,192	\$ 37,192	\$ 39,295	\$ 24,763
Social Security Expense	3,091	3,091	3,216	2,125
Employee Benefits	4,482	4,482	4,589	2,928
	44,765	44,765	47,100	29,816
Supplies				
General Supplies	400	400	459	149
Meters	5,000	5,000	4,080	4,238
Chemicals	18,000	18,000	18,613	18,301
Postage	2,000	2,000	758	1,009
Gasoline and Fuel	1,500	1,500	1,097	1,012
	26,900	26,900	25,007	24,709
Contractual Services				
Engineering	250	250	-	312
Legal Services	250	250	131	-
Test Expense	3,000	3,000	2,134	2,283
Administrative Service Charge	16,250	16,250	16,250	16,250
Other Professional Services	24,672	24,672	24,803	16,010
Software Expense	1,000	1,000	975	975
	45,422	45,422	44,293	35,830
Maintenance and Repair	47,900	47,900	58,766	43,584
Utilities				
Telephone	900	900	792	778
Other Utilities	18,000	18,000	21,191	19,251
Julie Locates	250	250	195	248
	19,150	19,150	22,178	20,277

VILLAGE OF MAPLE PARK, ILLINOIS

Water and Sewer - Enterprise Fund

Water and Sewer Operating Sub-Account

Schedule of Operating Expenses - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Water Division - Continued				
Debt Service				
IEPA Loan - Principal	\$ 82,656	\$ 82,656	\$ 82,656	\$ 80,590
IEPA Loan - Interest	13,528	13,528	13,041	15,121
ARS Bonds - Principal	-	-	12,056	11,531
ARS Bonds - Interest	-	-	231	580
Principal Reclassified	-	-	(94,712)	(92,121)
Interest Reclassified	-	-	(13,272)	(15,701)
	96,184	96,184	-	-
Other Expense	500	500	230	75
Capital Outlay				
Vehicles	-	-	-	22,477
Water Distribution System	-	-	56,404	-
Expenses Reclassified	-	-	(56,404)	(22,477)
	-	-	-	-
Total Water Division	280,821	280,821	197,574	154,291
Sewer Division				
Wages and Benefits				
Wages	33,479	33,479	34,814	21,163
Social Security Expense	2,782	2,782	2,851	1,816
Employee Benefits	3,990	3,990	4,067	2,433
	40,251	40,251	41,732	25,412
Supplies				
General Supplies	250	250	148	149
Chemicals	250	250	-	-
Postage	1,000	1,000	698	810
Gasoline and Fuel	750	750	426	393
	2,250	2,250	1,272	1,352

VILLAGE OF MAPLE PARK, ILLINOIS

Water and Sewer - Enterprise Fund

Water and Sewer Operating Sub-Account

Schedule of Operating Expenses - Budget and Actual - Continued

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Sewer Division - Continued				
Contractual Services				
Engineering	\$ 250	\$ 250	\$ -	\$ 142
Legal Service	250	250	613	-
Test Expense	1,600	1,600	-	-
Administrative Service Charge	16,250	16,250	16,250	16,250
Other Professional Services	24,672	24,672	24,803	15,621
Permit Expense	2,500	2,500	2,500	2,500
Software Expense	1,000	1,000	975	975
	46,522	46,522	45,141	35,488
Maintenance and Repair				
Maintenance and Repair	20,600	62,600	66,947	16,023
Utilities				
Telephone	1,500	1,500	1,461	1,431
Other Utilities	13,000	13,000	15,429	14,370
Julie Locates	250	250	195	248
	14,750	14,750	17,085	16,049
Capital Outlay				
Vehicle Purchases	-	-	-	22,477
Expenses Reclassified	-	-	-	(22,477)
	-	-	-	-
Other Expense	500	500	95	75
Total Sewer Division	124,873	166,873	172,272	94,399
Depreciation				
Water Division	-	-	99,817	94,474
Sewer Division	-	-	48,401	48,400
Total Depreciation	-	-	148,218	142,874
Total Operating Expenses	\$ 405,694	\$ 447,694	\$ 518,064	\$ 391,564

VILLAGE OF MAPLE PARK, ILLINOIS

Water and Sewer - Enterprise Fund

Water Improvement Sub-Account

Schedule of Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Operating Revenues				
Charges for Services				
Allocation of Water Sales	\$ 13,000	\$ 13,000	\$ 14,001	\$ 13,537
Impact Fees	27,743	27,743	51,111	40,835
Other Revenue	20,000	37,500	48,484	30,000
Total Operating Revenues	60,743	78,243	113,596	84,372
Operating Expenses				
Water Division				
Contractual Services				
Legal	-	-	131	-
Other	-	-	135	-
Maintenance and Repair				
Water Improvement Repairs	57,135	57,135	16,003	-
Expenses Reclassified	-	-	(16,269)	-
Debt Service				
Watermain Loan - Principal	12,056	12,056	12,056	11,531
Watermain Loan - Interest	370	370	230	580
Principal and Interest Reclassified	-	-	(12,286)	(12,111)
Total Operating Expenses	69,561	69,561	-	-
Operating Income (Loss)	(8,818)	8,682	113,596	84,372
Nonoperating Revenues				
Interest Income	3,000	3,000	462	4,040
Income (Loss) Before Transfers	(5,818)	11,682	114,058	88,412
Interfund Transfers				
Transfer In - Utility Tax	12,426	12,426	12,426	12,237
Transfer Out - Operating				
Sub-Account	(25,000)	(25,000)	(84,959)	(16,361)
	(12,574)	(12,574)	(72,533)	(4,124)
Change in Net Position	\$ (18,392)	\$ (892)	41,525	84,288
Net Position - Beginning			285,168	200,880
Net Position - Ending			\$ 326,693	\$ 285,168

VILLAGE OF MAPLE PARK, ILLINOIS**Water and Sewer - Enterprise Fund****Sewer Improvement Sub-Account****Schedule of Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual****For the Fiscal Year Ended April 30, 2021****(with comparative actual for 2020)**

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Operating Revenues				
Charges for Services				
Allocation of Sewer Sales	\$ 13,000	\$ 13,000	\$ 13,925	\$ 13,422
Impact Fees	29,993	29,993	55,985	43,835
Other Revenue	6,000	6,000	11,250	9,000
Total Operating Revenues	48,993	48,993	81,160	66,257
Operating Expenses				
Sewer Division	37,817	37,817	-	-
Operating Income	11,176	11,176	81,160	66,257
Nonoperating Revenues				
Interest Income	7,000	7,000	730	7,570
Change in Net Position	<u>\$ 18,176</u>	<u>\$ 18,176</u>	81,890	73,827
Net Position - Beginning			463,666	389,839
Net Position - Ending			<u>\$ 545,556</u>	<u>\$ 463,666</u>

VILLAGE OF MAPLE PARK, ILLINOIS

School Land Cash - Custodial Fund

Statement of Changes in Fiduciary Net Position - Budget and Actual

For the Fiscal Year Ended April 30, 2021

(with comparative actual for 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Additions				
School Contributions	\$ 23,600	\$ 23,600	\$ 33,800	\$ 35,400
Deductions				
Payments to School	23,600	23,600	37,000	32,200
Change in Fiduciary Net Position	<u>\$ -</u>	<u>\$ -</u>	(3,200)	3,200
Net Position - Beginning			<u>3,200</u>	<u>-</u>
Net Position - Ending			<u>\$ -</u>	<u>\$ 3,200</u>

VILLAGE OF MAPLE PARK, ILLINOIS

**Water and Sewer - Enterprise Fund
Schedule of Capital Assets and Accumulated Depreciation**

For the Fiscal Year Ended April 30, 2021

	Capital Assets				Accumulated Depreciation			Net Capital Assets
	Beginning Balances	Additions	Retirements	Ending Balances	Beginning Balances	Provisions	Retirements	Ending Balances
Water Division								
Land	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000
Construction in Progress	4,250	2,975	-	7,225	-	-	-	7,225
Buildings and Improvements	257,557	-	-	257,557	109,357	6,411	-	115,768
Equipment and Vehicles	636,296	53,429	-	689,725	325,529	62,628	-	388,157
Water Distribution System	2,770,605	-	-	2,770,605	1,207,624	30,778	-	1,238,402
								1,532,203
Total Water Division	3,688,708	56,404	-	3,745,112	1,642,510	99,817	-	1,742,327
								2,002,785
Sewer Division								
Land	60,500	-	-	60,500	-	-	-	-
Buildings and Improvements	751,941	-	-	751,941	670,244	6,982	-	677,226
Equipment and Vehicles	115,223	-	-	115,223	84,687	3,333	-	88,020
Sewer Distribution System	1,904,269	-	-	1,904,269	806,116	38,086	-	844,202
								1,060,067
Total Sewer Division	2,831,933	-	-	2,831,933	1,561,047	48,401	-	1,609,448
								1,222,485
Total Water and Sewer Fund	\$ 6,520,641	\$ 56,404	\$ -	\$ 6,577,045	\$ 3,203,557	\$ 148,218	\$ -	\$ 3,351,775
								\$ 3,225,270

VILLAGE OF MAPLE PARK, ILLINOIS

Capital Assets Used in Governmental Funds Schedule of Capital Assets and Accumulated Depreciation

For the Fiscal Year Ended April 30, 2021

	Capital Assets				Accumulated Depreciation				Net Capital Assets
	Beginning Balances	Additions	Retirements	Ending Balances	Beginning Balances	Provisions	Retirements	Ending Balances	
General Government									
Land	\$ 262,150	\$ -	\$ -	\$ 262,150	\$ -	\$ -	\$ -	\$ -	\$ 262,150
Buildings and Improvements	681,237	30,845	-	712,082	557,105	58,799	-	615,904	96,178
Total General Government	943,387	30,845	-	974,232	557,105	58,799	-	615,904	358,328
Public Safety									
Vehicles	149,382	-	35,236	114,146	64,959	10,586	35,236	40,309	73,837
Equipment	5,781	36,576	-	42,357	5,781	7,315	-	13,096	29,261
Total Public Safety	155,163	36,576	35,236	156,503	70,740	17,901	35,236	53,405	103,098
Highways and Streets									
Construction in Progress	206,856	-	73,115	133,741	-	-	-	-	133,741
Vehicles	91,669	10,900	-	102,569	42,258	9,588	-	51,846	50,723
Equipment	53,612	-	-	53,612	30,875	2,649	-	33,524	20,088
Infrastructure	907,946	253,193	-	1,161,139	193,885	36,308	-	230,193	930,946
Total Highways and Streets	1,260,083	264,093	73,115	1,451,061	267,018	48,545	-	315,563	1,135,498
Total Governmental Funds Capital Assets	\$ 2,358,633	\$ 331,514	\$ 108,351	\$ 2,581,796	\$ 894,863	\$ 125,245	\$ 35,236	\$ 984,872	\$ 1,596,924

SUPPLEMENTAL SCHEDULES

VILLAGE OF MAPLE PARK, ILLINOIS

Long-Term Debt Requirements Installment Contract of 2019

April 30, 2021

Date of Issue	July 15, 2019
Date of Maturity	July 15, 2022
Actual Issue	\$37,000
Interest Rate	2.50%
Principal and Interest Payable Dates	Monthly

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jul. 15	Amount	Jan. 15	Amount
2022	\$ 12,589	\$ 234	\$ 12,823	2021	\$ 157	2022	\$ 77
2023	2,360	8	2,368	2022	8	2023	-
	<u>\$ 14,949</u>	<u>\$ 242</u>	<u>\$ 15,191</u>		<u>\$ 165</u>		<u>\$ 77</u>

VILLAGE OF MAPLE PARK, ILLINOIS

Long-Term Debt Requirements

Illinois Environmental Protection Agency Installment Loan L17-143800 - Water Treatment Plant

April 30, 2021

Date of Maturity	March 11, 2023
Actual Issue	\$892,300
Interest Rate	2.675%
Principal and Interest Payable Dates	September 11 and March 11

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Principal Due on				Interest Due on			
	Principal	Interest	Totals	Sep. 11	Amount	Mar. 11	Amount	Sep. 11	Amount	Mar. 11	Amount
2022	\$ 56,397	\$ 2,683	\$ 59,080	2021 \$	28,011	2022 \$	28,386	2021 \$	1,529	2022 \$	1,154
2023	57,915	1,165	59,080	2022	28,765	2023	29,150	2022	775	2023	390
	\$ 114,312	\$ 3,848	\$ 118,160	\$	56,776	\$	57,536	\$	2,304	\$	1,544

VILLAGE OF MAPLE PARK, ILLINOIS

Long-Term Debt Requirements

Illinois Environmental Protection Agency Installment Loan L17-337500 - Water Main

April 30, 2021

Date of Maturity	November 17, 2032
Actual Issue	\$577,654
Interest Rate	2.295%
Principal and Interest Payable Dates	May 17 and November 17

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Principal Due on			Interest Due on		
	Principal	Interest	Totals	May 17	Amount	Nov. 17	Amount	May 17	Amount
2022	\$ 28,378	\$ 8,726	\$ 37,104	2021	\$ 14,108	2021	\$ 4,444	2021	\$ 4,282
2023	29,034	8,070	37,104	2022	14,434	2022	4,118	2022	3,952
2024	29,704	7,400	37,104	2023	14,767	2023	3,785	2023	3,615
2025	30,389	6,715	37,104	2024	15,108	2024	3,444	2024	3,271
2026	31,091	6,014	37,105	2025	15,457	2025	3,096	2025	2,918
2027	31,808	5,296	37,104	2026	15,813	2026	2,739	2026	2,557
2028	32,542	4,562	37,104	2027	16,178	2027	2,374	2027	2,188
2029	33,294	3,810	37,104	2028	16,552	2028	2,000	2028	1,810
2030	34,062	3,042	37,104	2029	16,934	2029	1,618	2029	1,424
2031	34,849	2,255	37,104	2030	17,325	2030	1,228	2030	1,027
2032	35,653	1,451	37,104	2031	17,725	2031	828	2031	623
2033	36,476	628	37,104	2032	18,134	2032	419	2032	209
	<u>\$ 387,280</u>	<u>\$ 57,969</u>	<u>\$ 445,249</u>		<u>\$ 192,535</u>		<u>\$ 30,093</u>		<u>\$ 27,876</u>

VILLAGE OF MAPLE PARK, ILLINOIS

**Water and Sewer Fund - Schedule of Available Revenue Coverage for General Obligation Bonds and IEPA Installment Loans
Last Ten Fiscal Years**

Fiscal Year	Water and Sewer			Property Tax Revenues	Less Operating Expenses (1)	Total Available Revenue	Debt Service				Total Debt Service	Available Revenue Coverage
	Operating Revenues						G.O. Bonds Principal	IEPA Loans Principal	Interest			
2021	\$ 621,557	\$	(518,064)	\$ -	\$	\$ 103,493	\$ 12,056	\$ 82,656	\$ 13,272	\$	\$ 107,984	95.8%
2020	548,063		(391,564)	-		156,499	11,531	80,590	15,701		107,822	145.1%
2019	593,043		(400,393)	-		192,650	11,050	108,108	18,069		137,227	140.4%
2018	467,410		(382,876)	-		84,534	10,625	134,430	21,619		166,674	50.7%
2017	346,566		(182,244)	-		164,322	10,256	130,895	25,437		166,588	98.6%
2016	327,555		(197,972)	-		129,583	9,948	127,453	29,129		166,530	77.8%
2015	313,801		(210,706)	-		103,095	9,696	122,557	34,774		167,027	61.7%
2014	274,606		(174,381)	-		100,225	9,491	108,325	41,103		158,919	63.1%
2013	265,414		(193,580)	-		71,834	9,351	94,553	26,335		130,239	55.2%
2012	242,011		(176,761)	85,680		150,930	93,375	91,982	30,700		216,057	69.9%

VILLAGE OF MAPLE PARK, ILLINOIS

Water and Sewer Fund - Certain Statistics Required by Village Ordinance Last Ten Fiscal Years

Fiscal Year	Number of Water Users	Number of Sewer Users	Number of Unmetered Users	Number of Waste Surcharge Users	Total Gallons Pumped	Total Gallons Billed	Ratio Of Billed To Pumped
2021	580	577	None	None	31,643,300	28,002,232	88.5%
2020	558	554	None	None	31,655,900	26,878,204	84.9%
2019	550	546	None	None	32,879,300	27,011,728	82.2%
2018	537	533	None	None	33,596,000	25,729,984	76.6%
2017	528	524	None	None	31,818,400	24,855,978	78.1%
2016	522	518	None	None	30,498,700	24,564,988	80.5%
2015	522	518	None	None	32,553,000	24,723,600	75.9%
2014	522	518	None	None	32,412,000	26,152,060	80.7%
2013	523	518	None	None	33,763,000	27,335,940	81.0%
2012	524	519	None	None	31,619,000	26,311,500	83.2%

Data Source

Village Water & Sewer Records

VILLAGE OF MAPLE PARK, ILLINOIS

**Schedule of Property Tax Assessed Valuations, Rates, Extensions and Collections
Last Ten Tax Levy Years**

Tax Levy Year	2011	2012	2013	2014
Assessed Valuation	<u>\$ 30,967,925</u>	<u>\$ 27,859,865</u>	<u>\$ 25,043,425</u>	<u>\$ 22,996,065</u>
Tax Rate per \$100 of Assessed Valuation	<u>\$ 0.6229</u>	<u>\$ 0.7150</u>	<u>\$ 0.8242</u>	<u>\$ 0.8941</u>
Total Collections	<u>\$ 192,596</u>	<u>\$ 198,449</u>	<u>\$ 203,416</u>	<u>\$ 205,140</u>
Levy as Extended	<u>\$ 192,905</u>	<u>\$ 198,692</u>	<u>\$ 203,888</u>	<u>\$ 205,590</u>
Percent Collected	<u>99.8%</u>	<u>99.9%</u>	<u>99.8%</u>	<u>99.8%</u>

* Excludes Road and Bridge

(1) 2020 Tax Levy Collected in Fiscal Year 2022

2015	2016	2017	2018	2019	2020 (1)
\$ 24,142,197	\$ 25,629,095	\$ 27,796,119	\$ 29,374,939	\$ 31,845,620	\$ 33,168,308
\$ 0.8739	\$ 0.8370	\$ 0.8320	\$ 0.7544	\$ 0.7111	\$ 0.7004
\$ 206,512	\$ 208,199	\$ 215,573	\$ 220,710	\$ 225,019	\$ -
\$ 207,235	\$ 208,611	\$ 215,946	\$ 221,624	\$ 226,350	\$ 232,308
99.7%	99.8%	99.8%	99.6%	99.4%	0.0%

RESOLUTION 2020-06

**A RESOLUTION AUTHORIZING THE
DESTRUCTION OF AUDIO RECORDINGS OF
CLOSED SESSION MEETINGS**

WHEREAS, the Open Meetings Act requires governmental bodies to audio or video record their closed meetings; and

WHEREAS, this governmental body has complied with that requirement; and

WHEREAS, the Open Meetings Act permits governmental bodies to destroy the verbatim record of closed meetings without notification to or approval of a Records Commission or the State Archivist not less than eighteen (18) months after the completion of the meeting recorded, but only after:

1. Approval of the destruction of a particular recording; and
2. Approval of the written minutes of the closed meeting; and

WHEREAS, for the verbatim record by tape of the meetings set forth in Section 1 of this Resolution, at least eighteen (18) months have passed since the completion of those meetings, and this governmental body has approved written minutes for each of the meetings or portions of meetings set forth in Section 1; and

WHEREAS, this governmental body may order destruction of the verbatim record even if it continues to withhold the approved written minutes of the closed session until some later period of time;

NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE OF MAPLE PARK, KANE AND DEKALB COUNTIES, ILLINOIS, as follows:

SECTION 1: Based upon the statements made within the preamble to this resolution, the Village of Maple Park hereby orders the destruction of the verbatim record being a digital audio tape of the following executive session meetings as listed in Exhibit A.

SECTION 2: This Resolution shall be in full force and effect immediately upon its passage.

ADOPTED this ____ day of _____.

AYES: _____
NAYS: _____
ABSENT: _____

Suzanne Fahnstock, Village President

Attest:

Elizabeth Peerboom, CMC, Acting Village Clerk

EXHIBIT A

Date of Meeting:

3-6-18

6-5-18

9-4-18

3-15-19

7-2-19

3-3-20

1-7-21

3-3-21

8-4-21

8-18-21